
SHARE CAPITAL

AUTHORIZED AND ISSUED SHARE CAPITAL

The following is a description of the authorized and issued share capital of the Company as of the date of this prospectus and immediately after completion of the Global Offering:

As of the date of this prospectus:

	US\$
Authorized share capital:	
5,640,000,000 ordinary shares with a par value of US\$0.00000833333 each and 360,000,000 Series A preferred shares with a par value of US\$0.00000833333 each	49,999.98
Issued share capital:	
1,158,022,680 ordinary shares and 102,788,640 Series A Preferred Shares	10,507

Immediately after completion of the Global Offering:

	US\$
Authorized share capital:	
6,000,000,000 ordinary shares with a par value of US\$0.00000833333	49,999.98
Shares issued and to be issued, fully paid or credited as fully paid, upon completion of the Global Offering:	
1,260,811,320 ordinary shares ⁽¹⁾	10,507
420,280,000 Shares to be issued pursuant to the Global Offering	3,502
1,681,091,320 Total	<u>14,009</u>

(1) Assuming that all the Series A Preferred Shares have been converted immediately prior to the completion of the Global Offering.

ASSUMPTIONS

The tables above assume that the Global Offering becomes unconditional and the issue of Shares pursuant to the Global Offering is made. It does not take into account any Shares which may be allotted and issued or repurchased pursuant to the general mandate given to the Directors for allotment and issue of Shares referred to in Appendix VI of this prospectus or the repurchase mandate referred to in Appendix VI of this prospectus, as the case may be.

RANKING

The Offer Shares, including the Shares to be issued on exercise of the Over-allotment Option, will be Shares in the share capital of our Company and will rank equally with all Shares currently in issue or to be issued as mentioned in this prospectus and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this prospectus.

GENERAL MANDATE TO ISSUE SHARES

Conditional on the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares (otherwise than pursuant to, or in consequence of, the Global Offering, a rights issue or the exercise of any options under the Share Option Scheme or any scrip dividend scheme or similar arrangements, or any adjustment of rights to subscribe for Shares under options and

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warrants or a special authority granted by our Shareholders) with an aggregate nominal value of not more than the sum of:

- 20% of the aggregate nominal value of the share capital of our Company in issue immediately following completion of the Global Offering; and
- the aggregate nominal value of the share capital of our Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to below.

This general mandate to issue Shares will remain in effect until:

- the conclusion of our Company's next annual general meeting;
- the expiration of the period within which our Company's next annual general meeting is required to be held by any applicable law or our Articles of Association to be held; or
- it is varied or revoked by an ordinary resolution of our Shareholders in general meeting, whichever is the earliest.

GENERAL MANDATE TO REPURCHASE SHARES

Conditional on the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to exercise all our powers to repurchase Shares (Shares which may be listed on the Hong Kong Stock Exchange or on any other stock exchange and Shares which are recognized by the Securities and Futures Commission and the Hong Kong Stock Exchange for this purpose) with a total nominal value of not more than 10% of the aggregate nominal value of our Company's share capital in issue immediately following completion of the Global Offering.

This mandate only relates to repurchases made on the Hong Kong Stock Exchange, or on any other stock exchange on which the Shares are listed (and which is recognized by the Securities and Futures Commission and the Hong Kong Stock Exchange for this purpose), and made in accordance with all applicable laws and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed "Written resolutions of our shareholders" in Appendix VI of this prospectus.

The general mandate to repurchase Shares will remain in effect until the earliest of:

- the conclusion of our Company's next annual general meeting;
- the expiration of the period within which our Company's next annual general meeting is required by any applicable law or our Articles of Association to be held; or
- it is varied or revoked by an ordinary resolution of our Company's Shareholders in general meeting.

PRE-IPO SHARE OPTION SCHEME

We have adopted the Pre-IPO Share Option Scheme. For details of the Pre-IPO Share Option Scheme, please refer to the section headed "Pre-IPO Share Option Scheme" in Appendix VI of this prospectus.

SHARE OPTION SCHEME

We have conditionally adopted the Share Option Scheme. For details of the Share Option Scheme, please refer to the section headed "Share Option Scheme" in Appendix VI of this prospectus.