
SUBSTANTIAL SHAREHOLDERS

Each of the following persons will, immediately following completion of the Global Offering and the Capitalization Issue (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or Shares which may be granted under the Share Option Scheme), have an interest or short position in the Shares or the underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

<u>Name</u>	<u>Capacity / Nature of interest</u>	<u>Number of Shares</u>	<u>Approximate percentage of interest in our Company</u>
Joyork International ⁽¹⁾	Beneficial owner	602,400,000	30.12%
Chen Pei Qi ⁽¹⁾	Interest in controlled corporation	602,400,000	30.12%
TB International ⁽²⁾	Beneficial owner	559,950,000	27.9975%
Trustbridge Partners II, L.P. ⁽²⁾	Beneficial owner	559,950,000	27.9975%
Hambo Group ⁽³⁾	Beneficial owner	184,350,000	9.2175%
King Lion International (Hong Kong) Limited ⁽³⁾	Interest in controlled corporation	184,350,000	9.2175%
Shanghai King Lion Co. Ltd. ⁽³⁾	Interest in controlled corporation	184,350,000	9.2175%
Wang Shi Ming ⁽³⁾	Interest in controlled corporation	184,350,000	9.2175%
Fame Trend ⁽⁴⁾	Beneficial owner	145,800,000	7.29%
Wang Xiao Feng ⁽⁴⁾	Interest in controlled corporation	145,800,000	7.29%

Notes:

- (1) Chen Pei Qi is deemed to be interested in the Shares held by Joyork International by virtue of Joyork International being controlled by Chen Pei Qi.
- (2) Trustbridge Partners II, L.P. is deemed to be interested in the Shares held by TB International by virtue of TB International being controlled by Trustbridge Partners II, L.P. Trustbridge Partners II, L.P. is an exempted partnership incorporated in the Cayman Islands.
- (3) King Lion International (Hong Kong) Limited is deemed to be interested in the Shares held by Hambo Group by virtue of Hambo Group being controlled by King Lion International (Hong Kong) Limited. King Lion International (Hong Kong) Limited is owned as to 100% by Shanghai King Lion Co. Ltd., which is owned as to 75% by Wang Shi Ming.
- (4) Wang Xiao Feng is deemed to be interested in the Shares held by Fame Trend by virtue of Fame Trend being controlled by Wang Xiao Feng.

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the Global Offering and the Capitalization Issue, have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.