

*This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 21 September 2010 (the “**Prospectus**”) issued by Midas Holdings Limited (the “**Company**”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares thereby being offered.*

Unless otherwise defined in this announcement, terms in this announcement shall have the same meanings as those defined in the Prospectus.

*The information contained herein does not constitute or form an offer of securities for sale or a solicitation to purchase or subscribe for securities in the United States (including its territories and dependencies, any State of the United States and the District of Columbia). The Offer Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) and may not be offered, sold, pledged or transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act or any applicable state or local securities laws of the United States, directly or indirectly. This announcement and the information contained herein are not for release, publication or distribution in or into the United States. No public offering of the Shares will be made in the United States.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

Prospective investors of the Offer Shares should note that the Joint Bookrunners of the Hong Kong Public Offer (on behalf of the Hong Kong Underwriters) are entitled, in their absolute discretion, to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the sections headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offer – Grounds for Termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in the Shares first commence on the Stock Exchange (which is currently expected to be on Wednesday, 6 October 2010).

*In connection with the Global Offering, Credit Suisse (Hong Kong) Limited (the “**Stabilising Manager**”) and/or its affiliates or any persons acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date or otherwise subject to compliance with applicable legal and regulatory requirements. There is no obligation on the Stabilising Manager or any person acting for it to do this. Such stabilisation action, if commenced, will be conducted at the absolute discretion of the Stabilising Manager or any person acting for it and may be discontinued at any time, and will take place during the stabilisation period which begins on the commencement of trading of the Shares on the Stock Exchange which is expected to be on Wednesday, 6 October 2010 and ends on the date which is (i) the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer, or (ii) the date when the Stabilising Manager has purchased an aggregate of 33,000,000 Shares, whichever is the earlier. Upon the end of the stabilisation period an announcement will be made pursuant to section 9 and schedule 3 of the Securities and Futures (Price Stabilising) Rules and Regulation 3(14) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006 (the “**SFR**”). After this date, when no further stabilising action may be taken, demand for the Shares, and therefore its market price, could fall. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the SFO and the SFR are contained in the Prospectus.*

In connection with the Global Offering, the Stabilising Manager may over-allocate up to and not more than an aggregate of 33,000,000 additional Shares (representing approximately 15% of the Offer Shares initially available under the Global Offering) and cover such over-allocations by exercising the Over-allotment Option on behalf of the Underwriters, or by making purchases in the secondary market or by a combination of purchase in the secondary market and a partial exercise of the Over-allotment Option. In the event that such Over-allotment Option is exercised, an announcement will be made.



Midas Holdings Limited

麥達斯控股有限公司

(Singapore Registration No.: 200009758W)
(Incorporated in Singapore with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	220,000,000 Shares (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares	:	22,000,000 Shares (subject to adjustment)
Number of International Placing Shares	:	198,000,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	:	HK\$6.10 per Offer Shares plus brokerage of 1%, SFC transaction levy of 0.003%* and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	Not applicable
Stock Code	:	1021

Sole Global Coordinator and Sole Sponsor


CREDIT SUISSE
Joint Bookrunners


CREDIT SUISSE

J.P.Morgan

Joint Lead Managers


CREDIT SUISSE

J.P.Morgan

 建银国际
CCB International

Application has been made by the Company to the Listing Committee of the Stock Exchange for granting of the listing of, and permission to deal in, on the Main Board of the Stock Exchange, the Shares in issue and to be issued under the Global Offering, including any Shares which may be issued pursuant to the Over-allotment Option or upon the exercise of the share options granted pursuant to the ESOS. Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence on Wednesday, 6 October 2010. Subject to the granting of the listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities

by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Settlement of transactions between participants of the Stock Exchange in any trading day is required to take place on the second business day thereafter. The Shares will be traded in board lot of 1,000 Shares each. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Global Offering comprises the International Placing and the Hong Kong Public Offer. A total of 220,000,000 Offer Shares will be initially made available under the Global Offering, of which 198,000,000 International Placing Shares, representing 90% of the Offer Shares, will conditionally be placed with selected professional, institutional and other investors under the International Placing. The remaining 22,000,000 Hong Kong Offer Shares, representing 10% of the Offer Shares, will be offered to the public in Hong Kong under the Hong Kong Public Offer. Both the International Placing and the Hong Kong Public Offer are subject to re-allocation. **The Global Offering is conditional on the conditions as stated in the paragraph headed “Conditions of The Global Offering” under the section headed “Structure of the Global Offering” of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy and the Stock Exchange trading fee received from applicants under the Hong Kong Public Offer, will be returned to the applicants, without interest, on the terms set out in the section headed “How to Apply for Hong Kong Offer Shares – Refund of Application Monies” in the Prospectus.** In such eventuality, notice of the lapse of the Hong Kong Public Offer will be caused to be published by the Company in the *South China Morning Post* (in English) and the *Hong Kong Economic Times* (in Chinese) and www.midas.com.sg and the website of the Hong Kong Stock Exchange at www.hkexnews.hk.

The maximum Offer Price is HK\$6.10. The Offer Price is expected to be determined by agreement between the Company and the Joint Bookrunners (for itself and on behalf of the Underwriters) on or around Tuesday, 28 September 2010. The Joint Bookrunners (for itself and on behalf of the Underwriters), may with the consent of the Company, reduce the number of Offer Shares being offered under the Global Offering below that stated in the Prospectus at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offer. In such a case, notices of the reduction in the number of Hong Kong Offer Shares will be published in the *South China Morning Post* (in English) and the *Hong Kong Economic Times* (in Chinese) and www.midas.com.sg and the website of the Hong Kong Stock Exchange at www.hkexnews.hk as soon as practicable following the decision to make such reduction, and in any event, not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offer. If, for any reason, the Offer Price is not agreed by Monday, 4 October 2010 between the Company and the Joint Bookrunners (on behalf of the Underwriters), the Global Offering (including the Hong Kong Public Offer) will not proceed and will lapse. If so the Company will make an announcement in the *South China Morning Post* (English) and the *Hong Kong Economic Times* (in Chinese) and on the Company’s website at www.midas.com.sg and the website of the Hong Kong Stock Exchange at www.hkexnews.hk.

Applicants for the Hong Kong Public Offer should pay, on application, the maximum Offer Price of HK\$6.10 plus 1% brokerage, 0.005% Stock Exchange trading fee and 0.003%* SFC transaction levy.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the WHITE or YELLOW Application Forms and the designated website for White Form eIPO. Only one application on a **WHITE** or **YELLOW** application form or by way of giving **electronic application instructions** to HKSCC or by means of giving an application to the **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk for the **White Form eIPO** service, may be made for the benefit of any person. Applicants for the Hong Kong Offer Shares under the Hong Kong Public Offer are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up any Shares under the International Placing. Multiple or suspected multiple applications on **WHITE** and/or **YELLOW** application forms or by way of giving **electronic application instructions** to HKSCC or by means of giving an application to the White Form eIPO Service Provider through the **White Form eIPO** Service (www.eipo.com.hk), applications made by an applicant for more than 50% of the Hong Kong Offer Shares being initially offered for public subscription (the details of which are set out in the Prospectus and the terms and conditions of the related application forms) and applications where cheques or banker's cashier orders are dishonoured upon their first presentation will be rejected.

Applicants who would like to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** application forms or submit applications online through the designated website of the White Form eIPO Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Offer Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS investor participant stock accounts or the stock accounts of their designated CCASS participants maintained in CCASS should (i) complete and sign the **YELLOW** application form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 21 September 2010 until 12:00 noon on Monday, 27 September 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such application forms and Prospectus available, or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the WHITE application forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, 21 September 2010 until 12:00 noon on Monday, 27 September 2010 at:

1. any of the following addresses of the Hong Kong Underwriters:

Credit Suisse (Hong Kong) Limited	45th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong
J.P. Morgan Securities (Asia Pacific) Limited	28th Floor, Chater House 8 Connaught Road Central Central, Hong Kong
CCB International Capital Limited	34th Floor, Two Pacific Place 88 Queensway Admiralty, Hong Kong

2. any one of the following branches of Hang Seng Bank Limited:

Hong Kong Island:	Head Office	83 Des Voeux Road Central
	Wanchai North Branch	Shop 3, G/F, Causeway Centre, 28 Harbour Road
	Causeway Bay Branch	28 Yee Wo Street
Kowloon:	Kowloon Main Branch	618 Nathan Road
	Tsimshatsui Branch	18 Carnarvon Road
	Kwun Tong Branch	70 Yue Man Square
New Territories:	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin
	Tai Ho Road Branch	30 Tai Ho Road

or at any of the following branches of China Construction Bank (Asia) Corporation Limited:

Hong Kong Island:	Central Branch	6 Des Voeux Road Central, Central
	Causeway Bay Plaza Branch	G/F, Causeway Bay Plaza 1, Causeway Bay
	North Point Branch	382 King's Road, North Point
Kowloon:	Jordan Branch	316 Nathan Road, Jordan
	Yaumati Branch	556 Nathan Road, Yaumati
	Hunghom Whampoa Branch	Shop A3, G/F, Yuen Wah Building, Whampoa Estates, Hunghom
New Territories:	Yuen Long Branch	68 Castle Peak Road, Yuen Long
	Tsuen Wan Branch	282 Sha Tsui Road, Tsuen Wan
	Tuen Mun Branch	Shop 9, G/F Tuen Mun Town Plaza 2, Tuen Mun

Both **WHITE** and **YELLOW** application forms, completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders made payable to "Hang Seng (Nominee) Limited – Midas Holdings Public Offer" should be securely stapled and deposited in any of the special collection boxes provided at any one of the branches of Hang Seng Bank Limited or China Construction Bank (Asia) Corporation Limited referred to above on the following dates during the following times:

Tuesday, 21 September 2010 – 9:00 a.m. to 5:00 p.m.
Wednesday, 22 September 2010 – 9:00 a.m. to 5:00 p.m.
Friday, 24 September 2010 – 9:00 a.m. to 5:00 p.m.
Saturday, 25 September 2010 – 9:00 a.m. to 1:00 p.m.
Monday, 27 September 2010 – 9:00 a.m. to 12:00 noon

APPLICATIONS BY ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for them if they go to HKSCC's Customer Service Centre at 2/F, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are available for collection at the HKSCC's Customer Service Centre.
2. Investors who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Tuesday, 21 September 2010	– 9:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 22 September 2010	– 8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 24 September 2010	– 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 25 September 2010	– 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 27 September 2010	– 8:00 a.m.⁽¹⁾ to 12:00 noon

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 21 September 2010 until 12:00 noon on Monday, 27 September 2010 (24 hours daily, except the last application day).

APPLICATIONS BY WHITE FORM eIPO

Applicants applying by **White Form eIPO** may submit applications to the **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk from 9:00 a.m. on Tuesday, 21 September 2010 until 11:30 a.m. on Monday, 27 September 2010 (or such later date as may apply in the case of a tropical cyclone warning signal No. 8 or above or a "black" rainstorm warning being in force in Hong Kong as described under the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus) (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open) (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Monday, 27 September 2010 the last application day (or such later date as may apply in the case of a tropical cyclone warning signal No. 8 or above or a "black" rainstorm warning being in force in Hong Kong as described under the section headed "How to Apply for Hong Kong Offer Shares – Effect of Bad Weather on the Opening of the Application Lists" in the Prospectus) (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Applicants will not be permitted to submit applications to the White Form eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment

reference number from the website prior to 11:30 a.m. on Monday, 27 September 2010, you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

The application lists will open from 11:45 a.m. to 12:00 noon on Monday, 27 September 2010.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** application forms, or by giving **electronic application instructions** to HKSCC, must be received no later than 12:00 noon on Monday, 27 September 2010 (or such later date as may apply in the case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning being in force in Hong Kong as described under the section headed “How to Apply for Hong Kong Offer Shares – Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus) (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus for further details.

All banker’s cashier orders or cheque must be made payable to “Hang Seng (Nominee) Limited – Midas Holdings Public Offer” and be crossed “Account Payee Only”.

For allocation purposes only, the number of the Hong Kong Offer Shares will be divided equally into two pools: pool A and pool B. The Hong Kong Offer Shares available in pool A will initially consist of 11,000,000 Shares and will be allocated on an equitable basis to applicants who have applied for the Hong Kong Offer Shares in the value of HK\$5 million (excluding the brokerage, the Stock Exchange trading fee and the SFC transaction levy thereon) or less. The Hong Kong Offer Shares initially available in pool B will consist of 11,000,000 Shares and will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares in the value of more than HK\$5 million (excluding the brokerage, the Stock Exchange trading fee and the SFC transaction levy thereon) and up to the total initial value of pool B. Investors should be aware that the allocation ratios for applications in the two pools may be different. Where one of the pools is undersubscribed, the surplus Hong Kong Offer Shares will be transferred to satisfy demand in the other pool and be allocated accordingly. Applicants can only receive an allocation of Hong Kong Offer Shares from any one pool but not from both pools and can only make applications to either pool A or pool B. The maximum number of Hong Kong Offer Shares that may be applied for under each application is 11,000,000 Shares. Allocation of the Hong Kong Offer Shares to investors under the Hong Kong Public Offer will be based solely on the level of valid applications received under the Hong Kong Public Offer. When there is over-subscription under the Hong Kong Public Offer, allocation of the Hong Kong Offer Shares may involve balloting, which would mean that some applicants may be allotted more Hong Kong Offer Shares than others who have applied for the same number of the Hong Kong Offer Shares, and those applicants who are not successful in the ballot may not receive any Hong Kong Offer Shares. The Company and the Joint Bookrunners of the Hong Kong Public Offer have full discretion to reject or accept any application, or to accept only part of any application.

PUBLICATION OF RESULTS

The Company expects to announce the Offer Price on Tuesday, 28 September 2010 on the Company’s website at www.midas.com.sg and the Stock Exchange website at www.hkexnews.hk. The Company expects to announce the level of indications of interest in the International Placing, levels of applications in the Hong Kong Public Offer and the basis of allotment of the Hong Kong Offer Shares on Tuesday, 5 October 2010, in the *South China Morning Post* (in English) and the

Hong Kong Economic Times (in Chinese) and on the Company's website at www.midas.com.sg and the website of the Hong Kong Stock Exchange at www.hkexnews.hk. Results of allocations in the Hong Kong Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** application forms, by giving **electronic application instructions** to HKSCC via CCASS and to the **White Form eIPO** Service Provider via **White Form eIPO** service will be made available through a variety of channels (including but not limited to the Company's website at www.midas.com.sg and the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the designated website for results of allocations at www.iporesults.com.hk) as described under the paragraph headed "How to Apply for Hong Kong Offer Shares – Effect of Bad Weather on the Opening of the Application Lists – Publication of Results" in the Prospectus on Tuesday, 5 October 2010.

Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither of the Hong Kong Underwriting Agreement and the International Underwriting Agreement has been terminated in accordance with its terms, which is expected to be at 8:00 a.m. on Wednesday, 6 October 2010 (Hong Kong time).

If you have applied for **1,000,000 Hong Kong Offer Shares or more on a WHITE** application form and have indicated on your application form that you wish to collect your Share certificate(s) and/or refund cheque (if any) in person, you may collect it/them in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as the date of despatch of Share certificates/e-Refund payment instructions/refund cheques, which is expected to be Tuesday, 5 October 2010. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, identification documents and (where applicable) authorisation documents which must correspond to the information contained in the relevant application form, acceptable to Computershare Hong Kong Investor Services Limited, to collect the Share certificate(s) and/or refund cheque, if any. Individual applicants who opt for personal collection must not authorise any other person to make collection on their behalf. You must show identification documents acceptable to Computershare Hong Kong Investor Services Limited in order to collect your Share certificate(s) and/or refund cheque (if any). Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops.

If you do not collect your Share certificate(s) and/or refund cheque (if any) in person within the specified time, it/they will be sent to the address on your application by ordinary post at your own risk.

If you have applied for **less than 1,000,000 Hong Kong Offer Shares on a WHITE** or **YELLOW** application form or if you have applied for **1,000,000 Hong Kong Offer Shares or more on a WHITE** or **YELLOW** application form and have not indicated on your application form that you wish to collect your Share certificate(s) (where applicable) and/or refund cheque (if any) in person, your Share certificate(s) and/or refund cheque (if any) will be sent to the address on your application form by ordinary post at your own risk on the date of despatch, which is expected to be on Tuesday, 5 October 2010.

If you have applied using a **YELLOW** application form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** application form on Tuesday, 5 October 2010 or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Tuesday, 5 October 2010, you can also check the application results via the CCASS Phone System and CCASS Internet Systems and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 5 October 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Hong Kong Offer Shares and the amount of refund (if you apply by giving **electronic application instructions** to HKSCC) to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to your designated bank account. If you have applied for 1,000,000 Hong Kong Offer Shares or more on a **YELLOW** application form and have indicated on your application form that you wish to collect your refund cheque (if any) in person, then you should follow the collection procedures for applicants using **WHITE** application forms as mentioned above.

REFUNDS OF APPLICATION MONIES

The Company will not issue temporary documents of title. No receipt will be issued for application monies paid.

If your application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) initially paid on application, or if the conditions of the Hong Kong Public Offer are not fulfilled in accordance with the section headed "Structure of the Global Offering – Conditions of the Global Offering" of the Prospectus or if any application is revoked or any allotment pursuant thereto has become void, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded, without interest.

Refund cheques will be crossed "Account payee only", and made out to you, or, if you are joint applicants, to the first-named applicant on your application form on the terms set out under "Refund of your application money" on the application form. The refund cheque will be sent to the address on your application form (or in the case of joint applicants, to the address of the first-named applicant on your application form) by ordinary post and at your own risk. If you have given electronic application instructions to HKSCC via CCASS, refunds (if any) will be credited to your CCASS Investor Participant designated bank account or the designated bank account of the designated CCASS Participant.

If you have applied through the **White Form eIPO** service for 1,000,000 or more Hong Kong Offer Shares and wish to collect your share certificate (where applicable) in person from the Company's Hong Kong Share Registrar, you may collect your share certificate (where applicable) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Tuesday, 5 October 2010. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

If you have applied through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (if any) will be despatched to your application payment bank account in the form of e-Refund payment instructions; if you have applied through the **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the your **White Form eIPO** application in the form of refund cheque(s), by ordinary post at your own risk on Tuesday, 5 October 2010.

Dealing in the Shares on the Stock Exchange is expected to commence at 9:30 a.m. on Wednesday, 6 October 2010.

This announcement is available for viewing on the website of the Company at www.midas.com.sg and the website of the Stock Exchange at www.hkexnews.hk.

As the Company is listed on the Singapore Exchange Securities Trading Limited, it will, from time to time, announce material updates in relation to the Global Offering on the SGXNET.

The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 1021.

By order of the Board
Midas Holdings Limited
Chen Wei Ping
Chairman

Hong Kong, 21 September 2010

As at the date of this announcement, the executive Directors are Chen Wei Ping and Chew Hwa Kwang Patrick, the non-executive Director is Tong Wei Min, Raymond and the independent non-executive Directors are Chew Chin Hua, Chan Soo Sen and Xu Wei Dong.

*Please also refer to the published version of this announcement in the **South China Morning Post**.*

* *The SFC transaction levy will be changed from 0.004% to 0.003% on 1 October 2010.*