

SHARE CAPITAL

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Our Company has 1,290,000,000 fully paid ordinary shares, without taking into account (a) any Shares which may be allotted and issued pursuant to the exercise of the options which have been granted under the Existing Share Option Scheme which was resolved to be terminated upon the Listing at an extraordinary general meeting held on March 5, 2010 and exercise of the options which may be granted under the Share Option Scheme; (b) any Shares which may be allotted and issued pursuant to the conversion of the Convertible Bonds; or (c) any Shares which may be allotted and issued or repurchased by our Company pursuant to the general mandates given to our Directors to allot and issue Shares as referred below. Pursuant to the Singapore Companies Act, companies incorporated in Singapore no longer have an authorized share capital and there is no concept of par value in respect of issued shares.

RANKING

All Shares in issue rank pari passu in all respects among themselves, and in particular will be entitled to all dividends or other distributions declared, made or paid after the date of this Listing Document.

ISSUE OF NEW SHARES AND SHARE SPLIT

In July 2007, our Company made a private placement of 30,000,000 new shares and increased the number of issued shares of our Company from 400,000,000 shares to 430,000,000 shares. On February 27, 2008, our Shareholders approved the sub-division of each share of our Company into three Shares. All Shares resulting from the share split rank pari passu with each other. After the share split, our Company had 1,290,000,000 Shares in issue compared to 430,000,000 shares before the share split. The price per Share, earnings per Share and net asset per Share were reduced by two-thirds. The price-earnings ratio remained unchanged as a result of the share split.

EXISTING SHARE OPTION SCHEME AND SHARE OPTION SCHEME

We adopted the Existing Share Option Scheme on August 15, 2007 and resolved to terminate the Existing Share Option Scheme upon the Listing. We conditionally approved and adopted the Share Option Scheme at the Extraordinary General Meeting of our Shareholders on March 5, 2010, it will take effect upon the Listing. The principal terms of the Existing Share Option Scheme and the Share Option Scheme are summarized in the paragraphs headed “Existing Share Option Scheme” and “Share Option Scheme” in Appendix VI to this Listing Document.

As of the Latest Practicable Date, we granted options to subscribe for 64,500,000 Shares, representing 5% of our issued Shares, pursuant to the Existing Share Option Scheme. We will not grant any further options under the Existing Share Option Scheme prior to the Listing.

Pursuant to the Share Option Scheme, eligible participants of the scheme may be granted options which entitle them to subscribe for Shares representing (when aggregated with options granted

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under any other scheme) a maximum of 10% of the Shares in issue as of the Listing Date. No options have been granted under the Share Option Scheme as of the Latest Practicable Date

OUR CONVERTIBLE BONDS

On September 15, 2010, we issued an aggregate principal amount of RMB885 million US dollar settled convertible bonds, including an upsize option of RMB205 million US dollar settled convertible bonds, to professional and institutional investors. Our Convertible Bonds are convertible at the option of the bondholders, at any time, during the period beginning on and including the date which is the 40th day after the date of issue of our Convertible Bonds (the “**Bonds Issue Date**”), being October 25, 2010, until the close of business on the date which is 7th day prior to the date falling five years from the Bonds Issue Date (both days inclusive), unless previously redeemed or purchased and cancelled. The number of conversion Shares to be allotted and issued by our Company, pursuant to the full conversion of our Convertible Bonds (assuming no adjustment and conversion price resets, details of which are set out in Appendix VII to this Listing Document), is approximately 190,757,261 Shares (based on the initial conversion price of S\$0.924 per Share (equivalent to approximately HK\$5.31) (representing a 20 per cent. premium over the initial reference price, namely the closing price of the Shares quoted on the SGX-ST on August 19, 2010 of S\$0.77) and assuming no further adjustments to the conversion price), representing approximately 14.79% of the existing issued Shares. Details of our Convertible Bonds are set out in Appendix VII to this Listing Document.

GENERAL MANDATE TO ISSUE SHARES

At the annual general meeting held on April 30, 2010, our Shareholders approved, inter alia, that, pursuant to Section 161 of the Singapore Companies Act and Rule 806(2) of the Listing Manual, our Directors were authorized and empowered to:-

- (a) (i) issue Shares whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as our Directors shall in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred to our Directors may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by our Directors while the authority conferred to them was in force,

provided that:

- (i) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments) and convertible securities to be issued shall not exceed 50% of the total number of issued Shares (excluding treasury shares) in the capital of our Company after adjusting for:
 - (I) new Shares arising from the conversion or exercise of convertible securities;

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(II) new Shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of the passing of the resolution at the Shareholders' meeting, provided the options or awards were granted in compliance with the Listing Manual; and

(III) any subsequent bonus issue, consolidation or subdivision of Shares;

of which the aggregate number of Shares and convertible securities to be issued other than on a pro-rata basis to our Shareholders shall not exceed 20% of the total number of issued Shares (excluding treasury shares) in the capital of our Company as at the time of passing of the resolution at the Shareholders' meeting) (the "**General Mandate**");

- (ii) in exercising the authority conferred by such resolution, our Company shall comply with the provisions of the Listing Manual as amended from time to time (unless such compliance has been waived by the SGX-ST), the provisions of the listing rules of any stock exchange on which our Shares are listed as amended from time to time (unless such compliance has been waived by such stock exchange) and the Articles of Association; and
- (iii) unless revoked or varied by our Company in a general meeting, such authority shall continue in force until the conclusion of the next annual general meeting of our Company or the date by which the next annual general meeting is required by law to be held, whichever is the earlier.

Notwithstanding the above, it must be noted that the Listing Rules provide that the general mandate obtained from Shareholders in general meeting shall be subject to a restriction that the aggregate number of Shares allotted or agreed to be allotted under the general mandate must not exceed 20% of the existing issued share capital of our Company. Going forward, we will comply with the requirements under the Listing Rules or the Listing Manual for matters relating to the general mandate, whichever is more onerous.

As of the date of grant of the General Mandate, our Company had 1,290,000,000 Shares in issue and the maximum number of Shares that can be issued other than on a pro-rata basis to our Shareholders is 258,000,000, being 20% of our Shares in issue. Taking into account the 64,500,000 Shares, representing 5% of our issued Shares, that may be issued upon full exercise of the options granted under the Existing Share Option Scheme, the number of Shares that may be issued pursuant to the General Mandate is 193,500,000, being 15% of our issued Shares. As the number of conversion Shares to be allotted and issued by our Company, pursuant to the full conversion of our Convertible Bonds is approximately 190,757,261 Shares, representing approximately 14.79% of our issued Shares, accordingly, the issue of the conversion Shares upon full conversion of our Convertible Bonds (subject to adjustment and resets of the conversion price) is within the limits of the General Mandate.

The conversion price of our Convertible Bonds is subject to adjustment and resets in certain events. In the event that the number of Shares to be allotted and issued upon conversion of our Convertible Bonds exceeds the limits of the General Mandate, we may obtain a general mandate to issue Shares from our Shareholders at our next annual general meeting.

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The following table sets forth for the periods indicated the reported high, low, month end and monthly average of the closing trading prices on SGX-ST for the Shares from October 6, 2006 until the Latest Practicable Date. We were listed on the SGX-ST in October 2006 under the symbol E6E.SI. Historical Share prices may not be indicative of the prices at which the Shares will trade following completion of the Listing. Please refer to the section headed “Risk Factors — Risks relating to our dual primary listing — The Singapore stock market and the Hong Kong stock market have different characteristics and investors should not place undue reliance on the prior trading history of the Singapore Shares” in this Listing Document.

SGX-ST

	<u>High</u> (SGD)	<u>Low</u> (SGD)	<u>Month End</u> (SGD)	<u>Monthly Average</u> (SGD)
2006				
October (from October 6, 2006)	0.27	0.24	0.25	0.26
November	0.40	0.24	0.38	0.28
December	0.51	0.39	0.50	0.45
2007				
January	0.57	0.48	0.54	0.52
February	0.61	0.54	0.54	0.57
March	0.71	0.52	0.71	0.57
April	0.82	0.66	0.72	0.74
May	0.72	0.66	0.70	0.69
June	0.76	0.69	0.76	0.71
July	0.80	0.71	0.73	0.76
August	0.69	0.47	0.59	0.57
September	0.73	0.57	0.73	0.62
October	0.84	0.77	0.78	0.80
November	0.77	0.63	0.67	0.68
December	0.71	0.63	0.70	0.69
2008				
January	0.70	0.50	0.52	0.63
February	0.66	0.47	0.61	0.56
March	0.61	0.46	0.53	0.53
April	0.61	0.50	0.60	0.52
May	0.61	0.54	0.57	0.57
June	0.57	0.51	0.53	0.54
July	0.58	0.49	0.57	0.55
August	0.58	0.54	0.58	0.56
September	0.57	0.35	0.35	0.51
October	0.36	0.17	0.22	0.24
November	0.31	0.17	0.17	0.23
December	0.25	0.18	0.25	0.22
2009				
January	0.30	0.25	0.28	0.27
February	0.32	0.26	0.27	0.29
March	0.30	0.25	0.30	0.27
April	0.39	0.30	0.38	0.36
May	0.46	0.38	0.46	0.43
June	0.53	0.44	0.45	0.48
July	0.62	0.46	0.59	0.52
August	0.62	0.55	0.60	0.59
September	0.64	0.57	0.57	0.61
October	0.62	0.53	0.58	0.59
November	0.62	0.56	0.59	0.59
December	0.78	0.60	0.74	0.70
2010				
January	0.96	0.74	0.92	0.86
February	0.91	0.78	0.81	0.83
March	1.01	0.84	0.95	0.93
April	1.02	0.91	0.91	0.96
May	0.91	0.73	0.81	0.82
June	0.92	0.78	0.78	0.84
July	0.83	0.73	0.83	0.76
August	0.83	0.71	0.71	0.75
September — up to the Latest Practicable Date	0.77	0.70	0.77	0.73

Note: The prices listed above prior to the share split on February 27, 2008 have been adjusted to take into account the effect of the share split.

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The following table set forth the average daily trading volume, turnover of the Shares and the average daily trading volume as a percentage of the total issued share capital of the Company each month. The Shares commenced trading on SGX-ST on October 6, 2006.

	Average Daily Trading Volume	Average Daily Turnover	Average Daily Trading Volume (as a percentage of the total issued share capital)
	(Shares)	(SGD)	(%)
2006			
October (from October 6, 2006)	39,344,684	10,008,961	3.28
November	16,719,424	5,169,194	1.39
December	6,279,006	2,759,215	0.52
2007			
January	2,511,002	1,308,009	0.21
February	1,323,001	749,776	0.11
March	1,231,910	721,051	0.10
April	868,858	639,387	0.07
May	1,171,637	801,140	0.10
June	255,000	182,962	0.02
July	9,426,792	7,069,568	0.73
August	2,705,457	1,507,167	0.21
September	1,259,144	823,467	0.10
October	4,165,830	3,338,674	0.32
November	1,748,573	1,179,578	0.14
December	1,209,901	820,780	0.09
2008			
January	2,176,306	1,437,082	0.17
February	1,132,106	639,686	0.09
March	1,235,476	653,934	0.10
April	1,703,864	893,593	0.13
May	1,282,429	739,100	0.10
June	1,965,636	1,071,841	0.15
July	1,601,783	852,632	0.12
August	601,286	337,013	0.05
September	1,195,818	570,569	0.09
October	2,032,500	483,690	0.16
November	2,888,571	615,058	0.22
December	7,668,857	1,736,969	0.59
2009			
January	9,102,750	2,529,197	0.71
February	5,966,143	1,753,178	0.46
March	3,662,522	1,033,088	0.28
April	5,612,381	1,976,671	0.44
May	5,701,667	2,482,555	0.44
June	5,034,818	2,450,991	0.39
July	7,514,609	4,047,472	0.58
August	8,291,143	4,904,965	0.64
September	8,020,571	4,913,778	0.62
October	4,219,545	2,474,952	0.33
November	4,068,143	2,413,198	0.32
December	5,815,091	4,047,985	0.45
2010			
January	13,965,095	12,365,258	1.08
February	7,598,111	6,388,031	0.59
March	8,723,522	8,099,326	0.68
April	6,189,381	6,061,056	0.48
May	8,373,190	6,833,285	0.65
June	9,765,182	8,259,732	0.76
July	10,312,318	7,887,888	0.80
August	9,390,682	7,083,533	0.73
September — up to the Latest Practicable Date	6,886,333	5,068,095	0.53

Note: The average daily trading volume and turnover listed above prior to the share split on February 27, 2008 have been adjusted to take into account the effect of the share split.