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Silver Base Group Holdings Limited

銀基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 886)

CHANGE IN SHAREHOLDING

The Company was informed by Yinji and Mr. Liang Guoxing that Yinji has on 24 September 2010 transferred 200,814,000 Shares to Keen Pearl and Mr. Liang Guoxing has also on 24 September 2010 transferred the entire issued share capital of Yinji, which holds 601,000,000 Shares immediately after the First Transfer, to the Family Trust.

The board of directors (the “**Board**”) of Silver Base Group Holdings Limited (the “**Company**”) was informed by Yinji Investments Limited (“**Yinji**”) and Mr. Liang Guoxing, an executive director of the Company, that Yinji has on 24 September 2010 transferred (the “**First Transfer**”) 200,814,000 issued ordinary shares in the capital of the Company (the “**Shares**”, and each a “**Share**”) to Keen Pearl Limited (“**Keen Pearl**”), a company incorporated in the British Virgin Islands and the entire issued share capital of which is wholly and beneficially owned by Mr. Liang Guoxing.

The Board was further informed by Mr. Liang Guoxing and Yinji that immediately after the First Transfer, Mr. Liang Guoxing has also transferred (the “**Second Transfer**”) the entire issued share capital of Yinji, which holds 601,000,000 Shares, representing approximately 50.50% of the total issued share capital of the Company, immediately after the First Transfer, to a discretionary trust (the “**Family Trust**”), whose beneficiary objects include Mr. Liang Guoxing, Madam Luo Li, the spouse of Mr. Liang Guoxing, and Miss Liang Gia Li, Melody, the daughter of Mr. Liang Guoxing. The trustee of the Family Trust is HSBC International Trustee Limited. Immediately after the First Transfer and Second Transfer, Mr. Liang Guoxing remains deemed to be interested in 801,814,000 Shares, representing approximately 67.38% of the total issued share capital of the Company.

IMPLICATIONS UNDER THE CODE ON TAKEOVERS AND MERGERS

The Company was further informed by Mr. Liang Guoxing that the executive director of the Corporate Finance Division of the Securities and Futures Commission has granted to the Family Trust, including its trustee, a waiver from the obligation to make a mandatory general offer for all issued Shares pursuant to Note 6 to Rule 26.1 of the Hong Kong Code on Takeovers and Mergers.

By order of the Board

Liang Guoxing

Chairman

Hong Kong, 24 September 2010

As at the date of this announcement, the Board consists Mr. Liang Guoxing (Chairman), Mr. Chen Sing Hung Johnny, Mr. Joseph Marian Laurence Ozorio, Mr. Chung Wai Man, Ms. Cheung Mei Sze and Mr. Wang Jindong as executive Directors; Mr. Wu Jie Si as non-executive Director; and Mr. Hung Sui Kwan, Mr. Guan Huanfei and Mr. Ma Lishan as the independent non-executive Directors.