
SUBSTANTIAL SHAREHOLDERS

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As at the Latest Practicable Date, the following persons directly or indirectly controlled, or were entitled to exercise, or control the exercise of, 5% or more of the A Shares:

<u>Name of Shareholder</u>	<u>Number of A Shares directly or indirectly held</u>	<u>Approximate percentage of share capital (%)</u>
Xinjiang Wind Power ⁽³⁾	409,248,000(L)	18.3
China Three Gorges New Energy ⁽¹⁾⁽³⁾	762,048,000(L)	34.0
China Three Gorges ⁽²⁾⁽³⁾	762,048,000(L)	34.0
CB Fund	161,280,000(L)	7.2

The letter "L" denotes long position in the Shares.

Notes:

- (1) China Three Gorges New Energy (being a wholly owned subsidiary of China Three Gorges) directly holds 352,800,000 A Shares. China Three Gorges New Energy holds 33.9% of the issued share capital of Xinjiang Wind Power. Under the SFO, besides directly holding interests in our Company, China Three Gorges New Energy is deemed to be interested in the 409,248,000 A Shares held by Xinjiang Wind Power (38.9% of the interest in the share capital owned by the Xinjiang SASAC).
- (2) China Three Gorges (wholly owned by SASAC) is the holding company of China Three Gorges New Energy. Under the SFO, the 409,248,000 A Shares in Xinjiang Wind Power in which China Three Gorges New Energy is deemed to be interested and the 352,800,000 A Shares directly held by China Three Gorges New Energy are deemed to be China Three Gorges's interest in our Company.
- (3) Pursuant to the *Implementing Measures for the Transfer of Part of the State-owned Shares to the NSSF in Domestic Securities Market*, jointly issued by the Ministry of Finance and four other ministries (Caiqi [2009] No. 94), subsequent to A Share offering, our state-owned Shareholder Xinjiang Wind Power shall transfer 11,001,352 A Shares held by it and China Three Gorges New Energy shall transfer 9,483,925 A Shares directly held by it to the NSSF. As at the Latest Practicable Date, the above mentioned transfer processes had not been undertaken.

To the best knowledge of the Directors, immediately following the completion of the Global Offering (not including any Shares which will be placed and issued according to the Over-allotment Option), our Company's share capital will include 2,200,470,600 A Shares, 395,294,000 H Shares and 39,529,400 H Shares converted from A Shares and transferred to the NSSF, representing 83.5%, 15.0% and 1.5% of our Company's total share capital, respectively.

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Immediately following the completion of the Global Offering, Xinjiang Wind Power shall transfer 19,414,146 A Shares (assuming the Over-allotment Option is not exercised) or 22,326,262 A Shares (assuming the Over-allotment Option is exercised) held by it in our Company, and China Three Gorges New Energy shall transfer 16,736,333 A Shares (assuming the Over-allotment Option is not exercised) or 19,246,779 A Shares (assuming the Over-allotment Option is exercised in full) held by it in our Company, to the NSSF (which Shares shall be converted into H Shares upon such transfers). Upon the completion of the abovementioned transfer, the shareholding of our substantial Shareholders is as follows:

Name of Shareholder	Immediately after the completion of the Global Offering (assuming the Over-allotment Option is not exercised)		Immediately after the completion of the Global Offering (assuming the Over-allotment Option is exercised in full)	
	Number of A Shares directly or indirectly held	Approximate percentage of issued share capital (%)	Number of A Shares directly or indirectly held	Approximate percentage of issued share capital (%)
Xinjiang Wind Power ⁽³⁾	389,833,854(L)	14.8	386,921,738(L)	14.4
China Three Gorges New Energy ⁽¹⁾⁽³⁾	725,897,521(L)	27.5	720,474,959(L)	26.7
China Three Gorges ⁽²⁾⁽³⁾	725,897,521(L)	27.5	720,474,959(L)	26.7
CB Fund	161,280,000(L)	6.1	161,280,000(L)	6.0

The letter “L” denotes long position in the Shares.

Notes:

- (1) China Three Gorges New Energy (being a wholly owned subsidiary of China Three Gorges) directly holds 336,063,667 A Shares (assuming the Over-allotment Option is not exercised) or 333,553,221 A Shares (assuming the Over-allotment Option is exercised in full). Since China Three Gorges New Energy holds 33.9% of the issued share capital of Xinjiang Wind Power, under the SFO, besides directly holding interests in our Company, China Three Gorges New Energy is deemed to be interested in the 389,833,854 A Shares (assuming the Over-allotment Option is not exercised) or 386,921,738 A Shares (assuming the Over-allotment Option is exercised in full) held by Xinjiang Wind Power (38.9% of the interest in the share capital owned by the Xinjiang SASAC).
- (2) China Three Gorges (wholly owned by SASAC) is the holding company of China Three Gorges New Energy. Under the SFO, China Three Gorges is deemed to be interested in the 389,833,854 A Shares and 336,063,667 A Shares (assuming the Over-allotment Option is not exercised) or 386,921,738 A Shares and 333,553,221 A Shares (assuming the Over-allotment Option is exercised in full) held by Xinjiang Wind Power in which China Three Gorges New Energy is deemed to be interested and the A Shares directly held by China Three Gorges New Energy.
- (3) Pursuant to the *Implementing Measures for the Transfer of Part of the State-owned Shares to the NSSF in Domestic Securities Market*, jointly issued by the Ministry of Finance and four other ministries (Caiqi [2009] No. 94), state-owned Shareholder Xinjiang Wind Power after the A Shares offering shall transfer 11,001,352 A Shares held by it in our Company and China Three Gorges New Energy shall transfer 9,483,925 A Shares directly held by it in our Company to the NSSF. As at the Latest Practicable Date, the above mentioned transfer processes had not been undertaken.

According to the Listing Rules, as at the Latest Practicable Date, our Company had no Controlling Shareholder.