
DIRECTORS AND SENIOR MANAGEMENT

BOARD OF DIRECTORS

The table below sets forth information regarding our Board of Directors.

Name	Age	Position
MOK, Kwai Pui Bill (莫貴標)	49	Executive Director, President
CHU, Chee Seng (朱志成)	37	Executive Director, Chief Financial Officer
LAI, Wai Keung (賴偉強)	45	Executive Director, Chief Operating Officer China
CHIU, Wing Kwan Winnie (邱詠筠)	30	Executive Director, Chief Strategy Officer
CHIU, David (邱達昌)	56	Non-executive Director, Chairman
IP, Hoi Wah Edmond (葉海華)	64	Non-executive Director, Chief Advisor to the Board
HOONG, Cheong Thard (孔祥達)	41	Non-executive Director
CHAN, Chi Hing (陳志興)	47	Non-executive Director
SHEK, Lai Him Abraham (石禮謙)	65	Independent Non-executive Director
TO, Peter (杜彼得)	62	Independent Non-executive Director
LIU, Ngai Wing (廖毅榮)	59	Independent Non-executive Director

The Board consists of 11 Directors, including four executive Directors, four non-executive Directors, and three independent non-executive Directors. The functions and duties of the Board include convening Shareholders' meetings, reporting to Shareholders at Shareholders' meetings, implementing the resolutions of the Shareholders, determining the Company's business plans and investment plans, formulating the Company's annual budget and final accounts, formulating proposals for the Company's dividend and bonus distributions and for the increase or reduction of capital, and exercising other powers, functions and duties as authorised by the Articles of Association.

Save as disclosed in the section headed "Statutory and General Information" in Appendix VI to this prospectus and below, each of our Directors has no interests in the Shares within the meaning of Part XV of the SFO and is independent from and is not related to any other Directors, senior management, substantial shareholders and Controlling Shareholders of the Company. Save as disclosed below, each of our Directors has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas (apart from our Company) in the three years immediately preceding the date of this prospectus, and has not been involved in any of the events described under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. Save as disclosed below, there are no other matters concerning each of the Directors' directorship with our Company that need to be brought to the attention of the Shareholders and the Stock Exchange and there are no other matters in connection with each of the Directors' appointment which shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

DIRECTORS AND SENIOR MANAGEMENT

Executive Directors

Mr. MOK, Kwai Pui Bill (莫貴標), aged 49, our president, executive Director, company secretary, a member of our remuneration committee and business development committee, joined us as a Director on 23 January 2007. Mr. Mok graduated from the University of Washington in the United States with a Bachelor of Arts degree in Business Administration in 1984 and from Seattle University in the United States with a Master of Business Administration degree in 1987. He began his career in public accounting in the United States and returned to Hong Kong in 1988. From 1988 to 1993 he worked for Price Waterhouse Company (presently known as PriceWaterhouseCoopers) as a staff accountant and was later promoted to deputy manager. From 1993 to 1995, he worked for Jade Dynasty Publications Limited as its finance manager. From 1995 to 1996 he worked for The Hong Kong And China Gas Company Limited (Stock Code 0003), a company listed on the Main Board of the Stock Exchange, as its finance manager of its PRC projects. In 1996, Mr. Mok joined the investment industry where he worked for Nava SC Securities Limited until 1997, when it was taken over by Prudential-Bache, where he continued to work until 1999 before moving to ING Securities Limited in 1999 where he stayed until 2003. He has more than six years experience in the hotel industry. Mr. Mok joined FEC in April 2004 as its chief financial officer and prior to the Listing, was a member of FEC's senior management where he was involved in the design and helped develop the strategies of FEC's hotel operations and is also a director of a number of the Group's subsidiaries. He remains the company secretary of FEC. He is a member of the American Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants, formerly known as the Hong Kong Society of Accountants.

Mr. CHU, Chee Seng (朱志成), aged 37, was appointed as our executive Director on 8 June 2010 and is a member of our business development committee. Mr. Chu graduated from Nanyang Technological University in Singapore with a Bachelor of Accountancy degree in 1998 with a minor in Hospitality and Tourism Management. He has more than 12 years of experience in the hotel industry. Starting as a financial analyst in 1998 with what was then known as Holiday Inn Worldwide (a predecessor of InterContinental Hotel Group ("IHG")), Mr. Chu subsequently took on various financial, development and capital roles within IHG. From 2005 to 2009, Mr. Chu was based in Shanghai where he developed and executed IHG's initiative to build partnerships with strategic real estate developers and investors in China and to deploy capital where needed to support its growth strategy. Whilst working for IHG, he led the structuring, negotiation, execution and set up of the company's first joint venture platform in China. Upon setting up the joint venture, he was responsible for managing IHG's interest in the joint venture's assets. From 1 November 2009, he was responsible for developing IHG's hotel portfolio across South East Asia. He joined our Group on 1 April 2010 as our chief financial officer. He is a member of the Institute of Certified Public Accountants of Singapore.

Mr. LAI, Wai Keung (賴偉強), aged 45, was appointed as our executive Director on 8 June 2010 and has been the chief operating officer, China since 1 June 2010 and is responsible for our hotel operations in Hong Kong and China. Mr. Lai graduated from the Bolton Institute of Higher Education (presently known as the University of Bolton) in the United Kingdom in 1999 with a Bachelor of Arts degree in Business Administration. He has more than 10 years experience in the hotel industry. In 1989, he joined FEC's finance and accounting department as an accountant and internal auditor. In 2002, he was appointed as the financial controller of Kosmopolito Hotels International Services and was responsible for the overall finance and accounting matters of the Company. In 2006, he became the director of hotel operations of the Dorsett Hotel Group, where

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major duties included managing the group's operation, administration works and developing the business strategy with the general managers of the group's hotels. He was also responsible for the assessment and overall project management of hotel development and redevelopment projects of the group.

Ms. CHIU, Wing Kwan Winnie (邱詠筠), aged 30, was appointed as our executive Director on 8 June 2010, our chief strategy officer on 1 September 2010 and is a member of our business development committee. Ms. Chiu graduated from King's College, University of London in the United Kingdom in 2002 with a Bachelor of Science degree in Business Management. She has accumulated over 8 years of experience in the real estate industry specialising in retail management and hotel development. Since 2002, Ms. Chiu has been a director of Mayland and continues to serve on its board. In addition, Ms. Chiu has been director of project development for FEC since 2005 where she is responsible for overall project development and oversees FEC's hotel development. Prior to joining FEC and Mayland, she worked for a few major international banks where she gained experience in financial management. She has been a non-independent and non-executive director of Land & General Berhad, a company listed on the main board of Bursa Malaysia, since 17 July 2008. She is also a member of the board of governors of the Hong Kong Philharmonic Society Limited. Ms. Chiu is the daughter of Tan Sri Dato' David Chiu (邱達昌).

Non-executive Directors

Tan Sri Dato' CHIU, David (邱達昌), aged 56, our non-executive Director, Chairman, and the chairman of each of our remuneration committee and nomination committee, joined us as a Director on 23 January 2007. He has over 30 years of experience in property development and extensive experience in hotel development. He graduated from the University of Sophia in Japan with a Bachelor of Science degree in Business Administration Economics in 1975. He was appointed as the managing director of FEC and later became the deputy chairman and chief executive officer of the group in 1990, 1994 and 1997, respectively. He is also a director of a number of the Group's subsidiaries. Tan Sri Dato' David Chiu (邱達昌) was appointed as a director of Far East Holdings International Limited (Stock Code 36) on 27 June 1981, redesignated as a non-executive director on 8 January 2004 and he resigned on 7 September 2010. He was appointed as an executive director of Far East Hotels and Entertainment Limited (Stock Code 37) on 24 April 1979, was redesignated as its non-executive director since 1 January 1995. Both companies are listed on the Main Board of the Stock Exchange. Tan Sri Dato' David Chiu (邱達昌) has also been the chairman of the board of directors of Tokai Kanko Co., Ltd. (Stock Code 9704-T), a company listed on the first section of the Tokyo Stock Exchange, since September 1997. In Malaysia, he was conferred an honorary award which carried the title "Dato" and subsequently a more senior honorary title of "Tan Sri" by His Majesty, the King of Malaysia, in 1997 and 2005, respectively. He is the father of Ms. Chiu, Wing Kwan Winnie (邱詠筠).

Mr. IP, Hoi Wah Edmond (葉海華), aged 64, was appointed our non-executive Director and the chief advisor to the Board on 8 June 2010 and is the chairman of our business development committee. Mr. Ip initially joined our Group in February 2010 to head our hotel division and was later appointed as a director of our subsidiary, Kosmopolito Hotels International (S). Mr. Ip has over 37 years of experience in the hotel industry. From 1973 to 1989, Mr. Ip worked for Hyatt International Corporation and in 1987 he was promoted as its vice president in finance and accounting. In 1991 he was appointed the executive vice president and chief operating officer of Banyan Tree Resorts Management Co., Ltd. where he helped create the Banyan Tree product brand

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and program definition of each hotel and continued working there until 1995. From 1995 to 1996, Mr. Ip was an executive director of CDL Hotels International Limited. From 1997 to 2009 he held key appointments with InterContinental Hotels Group (“IHG”) Asia Pacific. He was appointed as IHG’s chief operating officer – North Asia in 2000 and as its chief advisor in 2009. He established a strong presence for the “InterContinental”, “Crowne Plaza”, “Holiday Inn” and “Holiday Inn Express” brands in China. Mr. Ip also established the InterContinental Hotels Group Academy (“IHG Academy”) in Shanghai, China that provides training in a variety of hospitality-related fields and within five years of opening, expanded IHG Academy to 11 cities across China, partnering with local tourism colleges or vocational institutions in China. He is presently appointed as a member of the advisory committee of the School of Business and Accountancy at Ngee Ann Polytechnic in Singapore. Between the years of 2005 to 2010, Mr. Ip received many industrial awards such as, China Top Leaders by Corporate Research Foundation, Top 10 Figures of China Hotel Industry, Top 30 Most Influential People of China Hotel Industry and Lifetime Achievement Award by China Hotel Starlight Awards and the Hotel Investment Conference Asia Pacific Trailblazer Award by Horwarth HTL Asia Pacific.

Mr. HOONG, Cheong Thard (孔祥達), aged 41, was appointed as our non-executive Director on 8 June 2010. Mr. Hoong has over 12 years of experience in the corporate finance and investment banking industry in Asia. Mr. Hoong graduated from Imperial College of Science, Technology and Medicine, University of London in the United Kingdom in 1989 with a Bachelor of Engineering degree in Mechanical Engineering. In 1997, he joined UBS AG, Hong Kong Branch as an associate director in the corporate finance department and was subsequently promoted to director and executive director in 2000 and 2002, respectively. From 2003 to 2006, Mr. Hoong worked for Deutsche Bank AG, Hong Kong Branch as a director. From 2006 to 2008, Mr. Hoong was the chief executive officer and an executive director of China LotSynergy Holdings Limited (Stock Code 8161), a company listed on the Growth Enterprise Market of the Stock Exchange. Mr. Hoong remains as a non-executive director of China LotSynergy Holdings Limited. Mr. Hoong has over two years experience in the hotel industry. In September 2008, he joined FEC as the managing director. Mr. Hoong is the president and director of Tokai Kanko Co., Ltd. (Stock Code 9704-T), a company listed on the first section of the Tokyo Stock Exchange, since 27 March 2009, and a non-independent and non-executive director of Land & General Berhad, a company listed on the main board of Bursa Malaysia, since 1 June 2010. Mr. Hoong is a member of the Institute of Chartered Accountants in England and Wales.

Mr. CHAN, Chi Hing (陳志興), aged 47, is our non-executive Director who joined us as a Director on 23 January 2007. He has over 10 years experience in the hotel industry. Mr. Chan joined FEC in 1990 as its chief accountant and was promoted as the group’s financial controller and later chief operating officer in 2002 and 2004, respectively. He is responsible for the Hong Kong, Macau and China based activities of FEC with emphasis on commercial management, hotel and property development and investment, and project development. He is also responsible for the industrial and infrastructure businesses of FEC in the PRC. Mr. Chan is a director of various subsidiaries of FEC. He was appointed as an alternative director of Far East Hotels and Entertainment Limited (Stock Code 37) to Mr. Deacon Te Ken Chiu, the founder of FEC, on 17 May 2003. He has been an independent non-executive director of Hidili Industry International Development Limited (Stock Code 1393), a company listed on the Main Board of the Stock Exchange, since 21 June 2007. Before joining FEC, he was an audit supervisor of Kwan Wong Tan & Fong, an accounting firm. He has over 10 years of audit experience.

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Independent Non-executive Directors

Mr. SHEK, Lai Him Abraham (石禮謙), aged 65, joined us as our independent non-executive Director on 10 September 2010 and is a member of each of our audit committee, remuneration committee and nomination committee. Mr. Shek graduated from the University of Sydney, in Australia in 1969 with a Bachelor of Arts degree and in 1970 with a Diploma in Education. Mr. Shek was appointed as a Justice of Peace in 1995. He currently holds the following positions:

Legislative Council for the Hong Kong Special Administrative Region	member
Court of The University of Hong Kong	member
Independent Police Complaints Council	vice chairman

Mr. Shek had been an independent non-executive director of See Corporation Limited (Stock Code 491) from 1 October 2005 to 1 October 2008 and Hop Hing Holdings Limited (Stock Code 47) from 1 January 2007 to 29 April 2008 and is currently an independent non-executive director of each of the following companies listed on the Main Board of the Stock Exchange:

Midas International Holdings Limited (Stock Code 1172)	since 15 August 2001
Paliburg Holdings Limited (Stock Code 617)	since 10 July 2002
Lifestyle International Holdings Limited (Stock Code 1212)	since 5 March 2004
Chuang's Consortium International Limited (Stock Code 367)	since 28 May 2004
NWS Holdings Limited (Stock Code 659)	since 28 September 2004
Hop Hing Group Holdings Limited (Stock Code 47)	since 4 September 2007
Regal Portfolio Management Limited, the manager of Regal Estate Investment Trust (Stock Code 1881)	since 20 February 2006
Titan Petrochemicals Group Limited (Stock Code 1192)	since 27 February 2006
Eagle Asset Management (CP) Limited, the manager of Champion Real Estate Investment Trust (Stock Code 2778)	since 18 March 2006
ITC Corporation Limited (Stock Code 372)	since 26 June 2006
Country Garden Holdings Company Limited (Stock Code 2007)	since 4 December 2006
MTR Corporation Limited (Stock Code 66)	since 18 December 2007
SJM Holdings Limited (Stock Code 880)	since 11 January 2008
Hsin Chong Construction Group Limited (Stock Code 404)	since 23 January 2008
Chuang's China Investments Limited (Stock Code 298)	since 24 April 2008

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Mr. TO, Peter (杜彼得), aged 62, joined us as our independent non-executive Director on 10 September 2010 and is a member of each of our audit committee, remuneration committee and nomination committee. He obtained a Certificate of Housing from The University of Hong Kong in 1972 and later became a professional member of The Hong Kong Institute of Housing and The Chartered Institute of Housing, United Kingdom, formerly known as the Institute of Housing, United Kingdom. Mr. To has been active in the property development and investment industry for more than 30 years and is currently a member of the board of the Urban Renewal Authority. He was an executive director of PCCW Limited (Stock Code 8), a company listed on the Main Board of the Stock Exchange, from 3 August 1999 to 30 June 2002, its deputy chairman from 3 August 1999 to 10 June 2001 and served as its consultant from 11 June 2001 to 31 October 2003. He was the chief executive officer and executive director of the Pacific Century Regional Developments Limited (Stock Code P15), a company listed on the Singapore Stock Exchange from 1997 to 2002.

Dr. LIU Ngai Wing (廖毅榮), aged 59, joined us as our independent non-executive Director on 10 September 2010 and is the Chairman of our audit committee and a member of each of our remuneration committee and nomination committee. Dr. Liu holds a PhD Degree in hotel and tourism management from the Hotel and Tourism Management School of The Hong Kong Polytechnic University in Hong Kong in 2008, a Master of Science degree from The Chinese University of Hong Kong in 2002, a Master of Science Degree in Hotel and Tourism Management from the Hong Kong Polytechnic University in 2001 and a Master Degree in Business Administration from The Open University of Hong Kong in 1999. He is also an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow of the Association of Certified Accountants.

Dr. Liu has relevant hotel industry experience through (i) his obtaining of a PhD Degree in the School of Hotel and Tourism Management at The Hong Kong Polytechnic University, (ii) he was formerly the chief executive officer of Lai Sun Hotels International Limited (presently eSun Holdings Limited), which, among other things, is the owner of the former Ritz Carlton Hong Kong; and (iii) Dr. Liu was also formerly the company secretary and in charge of all finance affairs of Far East Hotels and Entertainment Limited.

Dr. Liu has been an independent non-executive director of Daiwa Associate Holdings Limited (Stock Code 1037) since 17 September 2004. He was an executive director of eSun Holdings Limited (Stock Code 571), formerly known as Lai Sun Hotels International Limited, from 1 November 1998 to 22 May 2008 and chief executive officer from 1 November 1998 to 9 March 2000, an independent non-executive director and the chairman of the audit committee of 3D-GOLD Jewellery Holdings Limited (formerly known as Hang Fung Gold Technology Limited, which is in the process of being delisted) (Stock Code 870) ("3D-Gold") from 16 March 2000 to 5 December 2008 and an independent non-executive director of New Smart Energy Group Limited (Stock Code 91) from 15 July 2005 to 30 September 2009, all being companies listed or previously listed on the Main Board of the Stock Exchange.

Shares in 3D-GOLD were suspended from trading on 29 September 2008 and it was announced on the same day that Dr. Lam Sai Wing ("Dr. Lam"), the chairman of 3D-GOLD had died and that technical breaches of certain loan facilities may arise as a result of Dr. Lam ceasing to be chairman. On 14 October 2008 it was announced that certain wholesale trade receivables of 3D-GOLD may not be recoverable, and a winding-up petition for 3D-GOLD was filed by The Hongkong and Shanghai Banking Corporation Limited on 17 October 2008. The winding-up petition was subsequently adjourned to 8 November 2010. Since Dr. Liu's resignation from the board of 3D-Gold on 5 December 2008, he has been unaware of any further developments in the affairs of 3D-Gold.

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None of the independent non-executive Directors have, by himself or through the firm in which he practices, provided professional services to the Company or FEC during the Track Record Period.

Information regarding Far East Holdings International Limited (“FEHI”)

On 6 September 2010, FEHI announced that one of its directors and two of its employees had been charged by the Commercial Crime Bureau of the Hong Kong Police Force in respect of alleged offences including section 157H (2)(a) of the Companies Ordinance, Cap. 32 of the Laws of Hong Kong. Tan Sri Dato’ David Chiu (邱達昌) resigned as a director of FEHI on 7 September 2010, but, as at the Latest Practicable Date, remains a holder of approximately 5.3% of the shares in FEHI. Tan Sri Dato’ David Chiu (邱達昌) was not charged and as at the Latest Practicable Date, Tan Sri Dato’ David Chiu (邱達昌) has confirmed that, as far as he is aware, he is neither under investigation nor suspicion by regulatory authorities in relation to the alleged offences referred to in FEHI’s announcement dated 6 September 2010. FEC made an announcement on 7 September 2010 that there is no shareholding relationship between FEC and FEHI. Neither FEC nor we have any business relationship with FEHI and our operations and those of FEC are completely independent of FEHI. The alleged offences referred to in FEHI’s announcement dated 6 September 2010 are unrelated to FEC, ourselves and Tan Sri Dato’ David Chiu (邱達昌). Whilst Tan Sri Dato’ David Chiu did not attend any board meetings of FEHI in the years in which the alleged offences took place, he was, like other directors, in receipt of board minutes and financial statements. Tan Sri Dato’ David Chiu (邱達昌) is aware of his obligations as a non-executive director of our Company, taking into account he is an executive director of FEC and that we will remain a subsidiary of FEC, he will devote sufficient time and attention to our affairs in such capacity.

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Mr. YIP, Shu Kiong (葉樹強), aged 42, joined us as the chief marketing officer on 22 March 2010 and is a member of our business development committee. Mr. Yip graduated from Ngee Ann Polytechnic, Singapore in 1989 with a diploma in mechanical engineering and from The Victoria University of Manchester, United Kingdom in 1994 with a bachelor degree in engineering. He has over eight years experience in the hotel industry. He ventured into the hotel industry with InterContinental Hotels Group (“IHG”) in 2001. At IHG, he was responsible for IHG’s brand development and management in the Asia Pacific region, including responsibility for developing the branding strategy and subsequent rollout of the Hotel Indigo brand in the Asia Pacific region. In 2005, Mr. Yip joined RCI, a global provider of leisure travel services to businesses and consumers, as a director of product development and marketing and was later promoted as its vice president of market development for North East Asia in 2007. In 2008, he returned to IHG Asia Pacific.

Mr. TANG, Seng Mun, aged 43, joined us as chief operating officer for the hotel operations in Malaysia on 1 January 2009. Mr. Tang qualified as a certified public accountant in Malaysia in 1992. He later joined Seni Jaya Corporation (“Seni Jaya”) as its financial controller responsible for all aspects of financial and corporate planning and in 1995, he joined Suremax Group (“Suremax”), a construction company, as its executive director and chief financial officer where he led the construction and property management operations of the company in Malaysia. Seni Jaya and Suremax were both listed on Bursa Malaysia, but Suremax was subsequently delisted on 13 June 2007. In 2005 Mr. Tang joined Malaysia Land Properties Sdn. Bhd. as its chief financial officer and continues to be involved in the management, operations and development of the group. In 2009, he joined FEC as its chief operating officer to oversee FEC’s Malaysian operations including its hotel division in Malaysia and is the president of Dorsett International Sdn. Bhd. Mr. Tang was awarded the Visionary Knowledge Leadership Award at the Global Emerging Knowledge Organisation

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(GEKO) Awards 2009 and in early 2010, he received the “Smart Entrepreneur” award at the 2nd Global Award 2010 and the Corporate Leader of the Year Award 2009. He is also one of the vice presidents, for the 2010 to 2012 term, of the Malaysian Association of Hotel Owners.

Ms. CHAN, Siu Fong Anita (陳小芳), aged 45, has been the general manager of our Cosmopolitan Hotel and Cosmo Hotel since March 2005 and October 2005, respectively, where she manages and oversees the daily operations of both hotels. She has over 20 years of experience in the hotel industry specialised in sales, marketing, branding and revenue management and prior to joining our Group, she worked with various hotel chains such as The Kowloon Hotel, managed by The Peninsula Group, where she joined as its assistant director of sales in 1994 and was later promoted to director of sales & marketing in 1996. She has also worked for Omni The Hong Kong Hotel as its commercial sales manager in 1994. From 1989 to 1994 she worked for the Ramada Renaissance Hotel where she began as the group coordinator in the sales department and was later promoted to senior sales manager. Ms. Chan’s previous roles have involved responsibility for corporate sales and new business development, branding and revenue management, advertising and sales initiatives, online sales and website development. Ms. Chan graduated from the University of Hawaii at Manoa, Hawaii with a Bachelor degree in Business Administration Travel Industry Management in 1989.

Ms. KWAN, Shuk Wah Rebecca (關淑華), aged 44, has been the general manager of our Lan Kwai Fong Hotel @ Kau U Fong and Central Park Hotel since June 2006, where she is responsible for positioning the two boutique hotels in the market, and directing the business development as well as overseeing the daily operations of both hotels. Ms. Kwan obtained a certificate in Jewellery Design and production in 2006 from the School of Continuing Education, Hong Kong Baptist University and a professional diploma in Jewellery Design in 2009 from the School of Continuing Education, Hong Kong Baptist University. She has over 20 years experience in the hotel industry and prior to joining our Group, she worked for The Ritz-Carlton, Hong Kong from 1999 to 2006 where she started as a sales manager and was later promoted to associate director of sales in 2001 and subsequently promoted to director of sales in 2003. As the director of sales in Ritz-Carlton, Hong Kong, Ms. Kwan was responsible for implementing strategies and executing activities to drive financial results and market share, customer satisfaction, employee loyalty and brand strength. From 1994 to 1999 she worked for Kempinski Hotels and Resorts where she worked in various levels and finally headed the Hong Kong sales office which also covered Kempinski’s operations in South East Asia. From 1993 to 1994, she worked at Gold Coast Hotel, Resort and Conference Centre, Hong Kong as its sales manager. From 1992 to 1993 she worked at Grand New World Hotel, Xian as its sales manager. From 1990 to 1992 she worked at Hotel Furama, Kempinski, Hong Kong as its sales manager, Japanese accounts. Ms. Kwan has been a member of the executive committee of the Hong Kong Hotels Association since January 2009.

Mr. KWONG, Wing Cheung (鄺永祥), aged 52, has been the general manager of our Dorsett Kowloon Hotel and Dorsett Seaview Hotel since January 2005 and March 2004, respectively, where he is responsible for the daily operations, sales and marketing and overall administration of both hotels. Mr. Kwong has more than 20 years experience in the hotel industry with experience in managing a hotel’s operations including the provision of training and guidance to hotel managers, budget and revenue forecast, human resources, food and beverage business, finance and purchasing, customer services and general administration works with the aim of improving the hotel’s revenue performance. Prior to joining our Group, he worked for the Grand Plaza Hotel, which is under the Hang Lung Hotel Group, for 14 years until he was promoted as a front office manager and The Kimberly Hotel for six years and was the executive assistant manager before he

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joined our Group where his responsibilities included implementing sales and marketing plans, formulating work policies and procedures, overseeing staff recruitment and training, administering front office operations and, in the case of The Kimberley Hotel, overseeing the hotel's project development during its pre-opening stage.

Mr. CHENG, Wai Ching (鄭維政), aged 47, has been the general manager of Dorsett Far East Hotel since 2007 where he manages and oversees the operation and sales activities of the hotel. He has over 19 years experience in the hotel industry and prior to joining our Group, he worked for the Majestic Hotel for seven years where he began as its front office manager in 2000 and was later promoted to its director of sales in 2005 where he was in charge of the sales and marketing department, reservations department and the front office department whilst at the Majestic Hotel he was responsible for sales initiatives, leading and motivating sales and front office teams to achieve management sales targets and service standards, overseeing the setting of room rates and managing effective front office operations. Mr. Cheng also worked for Century Hong Kong for nine years where he started as an assistant manager in 1991 and was later promoted as its front office manager in 1995 and was in charge of various departments of the hotel including the front desk, executive floors and lounge, business centre, guest relations officers and duty assistant managers.

Ms. TOH, Lai Fong Christina, aged 43, has been the general manager of Dorsett Regency Hotel, Kuala Lumpur since September 2001. Ms. Toh has 9 years of experience in the hotel industry. Ms. Toh is a certified Hotel Administrator and received the Visionary Knowledge Leadership Global Emerging Knowledge Organisation Award in 2009. She is also a vice-president of the Malaysian Association of Hotels.

Ms. HENG, Jasmine Binti Abdullah, aged 58, has been the general manager of Grand Dorsett Subang Hotel since February 2006, prior to our acquisition of the hotel in September 2007. She has over 4 years of experience in the hotel industry and have been a sales manager, marketing director, sales and marketing director in the Sheraton group and was the first Malaysian lady to hold the post of general manager in Starwood South East Asia. She was awarded the "Best General Manager of the year" at Hospitality Asia Platinum Awards 2007-2008 Malaysia series Platinum Awards. She is also a chairperson of the Malaysian Association of Hotels Selangor Chapter and a board member of the Malaysian Association of Hotels, for the 2010 to 2012 term. She is the president of the Kiwanis Club of Bukit Kiara.

Mr. WILFRED, Anthony Hubert, aged 60, has been the general manager of Grand Dorsett Labuan Hotel since April 2004, prior to our acquisition of the hotel in September 2007. He has more than 18 years experience in the hotel industry. Mr. Wilfred did the exit exercise from Starwood and rebranding under our Group's brand and sustained the business and increased the GOP for the Group. Mr. Wilfred had also assisted in the preparing of the policy and procedures, job descriptions for sales and marketing for the Group. Mr. Wilfred was trained at the Taj Mahal Hotel, India and joined the Sheraton Group in 1992. He held various posts at the Sheraton Group including sales & public relations manager, director of sales, hotel manager and finally the general manager of Sheraton Labuan Hotel in 2004 where Mr. Wilfred was responsible for all aspects of sales and marketing of the hotel including advertising and public relations and managing the front office department. His responsibilities have included preparation and drawing up of hotel policies and procedures, overseeing all aspects of sales, marketing and public relations, developing and implementing brand-building initiatives and negotiating contracts with key customers. Mr. Wilfred is a life member of the Institute of Public Relations Malaysia since 1991. Mr. Wilfred obtained his

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diploma in Hotel Management & Catering Technology from the State Board of Technical Education and Training Department of Technical Education in 1976.

Mr. LEE, Soo Wah Clement, aged 37, has been the resident manager of Dorsett Johor Hotel since May 2010 and is in charge of the operational needs of the hotel which includes overlooking all planned additions and changes in the hotel's hardware while ensuring continuous improvement in staff performances. He has more than 16 years experience in the hotel industry. He initially joined Dorsett Johor Hotel in December 2008 as the front office manager. Prior to joining our Group, Mr. Lee worked at Swiss Garden Hotel as the front office assistant in 1994, at Hotel Flamingo Kuala Lumpur as an assistant manager in 1996 and its duty manager in 1997, at Guoman Hotels, Port Dickson as its front office manager in 2005, at Swiss-Garden Resort & Spa as its front office manager in 2006 and at Corus Paradise resort Port Dickson as rooms division manager in 2007. Mr. Lee's responsibilities in his previous roles have included overseeing front office operations and the rooms divisions. Mr. Lee obtained his higher diploma in Hotel Management from Flamingo Institute of Further Education in 2003.

Mr. LAI, Siuw Hong, aged 55, has been the general manager of Maytower Hotel since January 2010. Mr. Lai joined as executive assistant manager of the rooms division at Dorsett Regency Hotel Kuala Lumpur in May 2003 and was later promoted to general manager of Maytower Hotel in 2010. Mr. Lai has over seven years of experience in the hospitality industry, handling operational divisions.

Mr. AU, Tat Ming Gary (歐達明), aged 45, has been the general manager of Cosmo Kowloon Hotel since 2009, where he is responsible for the preparation of the hotel opening including recruiting individual department heads, planning the re-opening budget and setting up guidelines for the respective department about the hotel's goal and responsible for the daily operations of the hotel. Prior to joining our Group, he worked in a number of senior roles at the Shangri-la Hotel Group from 2000 to 2001 as a sales manager and the Regal Hotel Group for 2002 to 2009 in the sales department, where he gained experience in matters such as setting room rates, implementing sales initiatives, negotiating sales with key customers, providing training to sales personnel and overseeing major events at hotels. He has over 10 years of experience in the hotel industry including leading sales team to achieve sales targets, analysing business reports, evaluating client production, implementing sales action plans, researching and exploring new markets, training sales managers and customer service.

COMPANY SECRETARY

Mr. MOK Kwai Pui Bill (莫貴標), aged 49, joined our Group as a Director on 23 January 2007 and became the company secretary of our Group on 8 June 2010. For details regarding Mr. Mok's experience, see the paragraph headed "– Board of Directors – Executive Directors" in this section.

BOARD COMMITTEES

Audit Committee

The Company established an audit committee pursuant to a resolution of the Directors passed on 10 September 2010 with written terms of reference in compliance with the Code on Corporate Governance Practices as set out in Appendix 14 to the Listing Rules. The primary duty of the audit committee of the Company is to review and supervise the financial reporting process and internal control systems of the Group. The audit committee of the Company consists of Mr. SHEK, Lai Him Abraham (石禮謙), Mr. TO, Peter (杜彼得) and Dr. LIU, Ngai Wing (廖毅榮). The audit committee of the Company is chaired by Dr. LIU, Ngai Wing (廖毅榮).

DIRECTORS AND SENIOR MANAGEMENT

Remuneration Committee

The Company established a remuneration committee on 10 September 2010 with written terms of reference in compliance with the Code on Corporate Governance Practices as set out in Appendix 14 to the Listing Rules. The primary duties of the remuneration committee of the Company include making recommendations to the Board on the Company's structure and policy for remuneration of Directors and senior management, reviewing the terms of remuneration packages, determining the award of bonuses and considering the grant of options under the Share Option Scheme. The remuneration committee of the Company consists of Tan Sri Dato' CHIU, David (邱達昌), Mr. MOK, Kwai Pui Bill (莫貴標), Mr. SHEK, Lai Him Abraham (石禮謙), Mr. TO, Peter (杜彼得) and Dr. LIU Ngai Wing (廖毅榮). The remuneration committee of the Company is chaired by Tan Sri Dato' CHIU, David (邱達昌).

Nomination Committee

The Company established a nomination committee on 10 September 2010 with written terms of reference in compliance with the Code on Corporate Governance Practices as set out in Appendix 14 to the Listing Rules. The primary duties of the nomination committee of the Company include, without limitation, reviewing the structure, size and composition of the Board of Directors, assessing the independence of Independent Non-executive Directors and making recommendation to the Board on matters relating to the appointment of Directors. The nomination committee of the Company consists of Tan Sri Dato' CHIU, David (邱達昌), Mr. CHAN, Chi Hing (陳志興), Mr. SHEK, Lai Him Abraham (石禮謙), Mr. To, Peter (杜彼得) and Dr. LIU, Ngai Wing (廖毅榮). The nomination committee of the Company is chaired by Tan Sri Dato' CHIU, David (邱達昌).

Business Development Committee

The Company established a business development committee on 29 July 2010. The primary duties of the business development committee of the Company are to review, approve and provide strategic direction to the Company's business development efforts and, where applicable, make recommendations to the Board. The business development committee of the Company consists of Mr. IP, Hoi Wah Edmond (葉海華), Mr. CHU, Chee Seng (朱志成), Mr. MOK, Kwai Pui Bill (莫貴標), Mr. YIP, Shu Kiong (葉樹強) and Ms. CHIU, Wing Kwan Winnie (邱詠筠). The business development committee is chaired by Mr. IP, Hoi Wah Edmond (葉海華).

EMPLOYEES

As at the Latest Practicable Date, we had 1,690 full time employees with responsibilities principally in areas such as management, administration and finance, market research and analysis, marketing planning and development, and commercial management and operations.

For further details of the Group's employees, please refer to the section headed "Business — Employees" in this prospectus.

SHARE OPTION SCHEME

The Company has conditionally adopted the Share Option Scheme. The principal terms of the Share Option Scheme are summarised in the section headed "Statutory and General Information — D. Share Option Scheme" in Appendix VI to this prospectus.

DIRECTORS AND SENIOR MANAGEMENT

RETIREMENT SCHEME

Our employees in the PRC participate in various pension schemes organised by the relevant municipal and provincial government under which we are required to make monthly contributions. The local government is responsible for the planning, management and supervision of these scheme, including collecting and investing the contributions, and paying out the pensions to the retired employees.

The total amount of contributions we made for such employee pension schemes for the years ended 31 March 2008, 2009 and 2010 were approximately HK\$7.7 million, HK\$9.2 million and HK\$9.9 million, respectively.

COMPENSATION OF DIRECTORS

All Directors receive reimbursements from our Company for expenses that are necessarily and reasonably incurred for providing services to our Company or executing matters in relation to the operations of our Company. Our executive Directors receive, in their capacity as our employees, compensation in the form of salaries, bonus, other allowances and benefits in kind, including our contribution to the pension scheme for our executive Directors.

Save for Mr. Ip Hoi Wah Edmond (葉海華), who joined the Group in February 2010, no remuneration was paid or is payable to any directors of the companies comprising the Group during the Track Record Period. However, certain executive and non-executive Directors received remuneration from the FEC Group in respect of their services to both the FEC Group and the Group. The amounts paid by the FEC Group were not specifically allocated between their services to the Group and to the FEC Group, respectively, as such allocation of services of the directors to the various group companies in the FEC Group is not feasible.

The aggregate amount of remuneration (including fees, salaries, contributions to pension schemes, housing allowances and other allowances and benefits in kind and discretionary bonuses) that was paid to Tan Sri Dato' David Chiu (邱達昌) by the FEC Group for the year ended 31 March 2010 was approximately HK\$3.75 million.

The aggregate amount of remuneration (including fees, salaries, contributions to pension schemes, housing allowances and other allowances and benefits in kind and discretionary bonuses) that was paid to our five highest paid individuals by FEC for the years ended 31 March 2008, 2009 and 2010 were approximately HK\$4.3 million, HK\$5.1 million and HK\$5.3 million, respectively.

It is estimated that remuneration equivalent to an aggregate of approximately HK\$5.9 million (excluding share options granted) will be paid and granted to our Directors by us in respect of the financial year ending 31 March 2011 under arrangements in force as at the date of this prospectus. In addition to their cash remuneration, certain Directors will receive share options granted by the Board as indicated in the section headed "Statutory and General Information – D. Share Option Scheme" in Appendix VI to this prospectus.

DIRECTORS AND SENIOR MANAGEMENT

No remuneration was paid by our Group to the Directors or the five highest paid individuals as an inducement to join or upon joining our Group or as a compensation for loss of office in respect of the Track Record Period. None of our Directors has waived any remuneration during the same period. Further information about the service contracts and letters of appointment entered into between the Company and the Directors is set out in the section headed “Statutory and General Information — C. Further Information about Directors and Substantial Shareholders — 2. Particulars of service contracts” in Appendix VI to this prospectus.

EMPLOYEE COSTS

The staff costs of the Group (including Directors’ remuneration, but excluding retirement benefit scheme contributions, as set out above) charged to the consolidated income statements the years ended 31 March 2008, 2009 and 2010 were approximately HK\$131.6 million, HK\$143.7 million and 157.4 million, respectively.

COMPLIANCE ADVISOR

We have appointed Kingsway Capital Limited as our compliance advisor pursuant to Rule 3A.19 of the Listing Rules. Pursuant to Rules 3A.23 of the Listing Rules, the compliance advisor will advise us on the following circumstances:

- before the publication of any regulatory announcement, circular or financial report;
- where a transaction, which might be a notifiable or connected transaction, is contemplated, including share issues and share repurchases;
- where we propose to use the proceeds of the Global Offering in a manner different from that detailed in this prospectus or where our business activities, developments or results deviate from any forecast estimate or other information in this prospectus; and
- where the Stock Exchange makes an inquiry of us regarding unusual movements in the price or trading volume of our Shares.

The term of the appointment will commence on the Listing Date and end on the date on which we distribute our annual report to our financial results for the first full financial year commencing after the Listing Date and such appointment may be extended by mutual agreement.