

## SHARE CAPITAL

The following is a description of the authorised and issued Share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately after completion of the Global Offering (without taking into account the Shares that may be sold by the Selling Shareholder or issued by the Company upon the exercise of the Over-allotment Option and options granted under the Share Option Scheme).

	<b>Number of Shares</b>	<b>(Nominal value)</b>
		<b>HK\$</b>
<b>Authorised Share capital</b> .....	5,000,000,000	500,000,000
Share in issue as at the date of this prospectus (Note) .....	1	US\$1
<b>Shares to be issued:</b>		
Shares to be issued pursuant to the Capitalisation Issue .....	1,730,000,000	173,000,000
Shares to be issued pursuant to the Global Offering .....	270,000,000	27,000,000
Shares to be issued on exercise of the Over-allotment Option ..	40,500,000	4,050,000
<b>Total issued Share capital on completion of the Global Offering (prior to the exercise of the Over-allotment Option)</b> .....	2,000,000,000	200,000,000
<b>Total issued Share capital on completion of the Global Offering (upon the exercise of the Over-allotment Option)</b> .....	2,040,500,000	204,050,000

Note:

This will be repurchased prior to listing further details are set out in the sub-section headed "Statutory and General Information — A. Further Information about us — 3. Written Resolution of our Shareholders".

### ASSUMPTIONS

The above table assumes that the Global Offering becomes unconditional but does not take into account the exercise of any options to be granted under the Share Option Scheme or which may be issued or repurchased pursuant to the general mandate given to the Directors for issue and allotment of Shares referred to in Appendix VI to this prospectus or the repurchase mandate referred to in Appendix VI to this prospectus, as the case may be.

### RANKING

The Shares are ordinary shares in the share capital of our Company and rank equally with all Shares currently in issue and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this prospectus.

### SHARE OPTION SCHEME

Our Company has conditionally adopted the Share Option Scheme, the principal terms of which are set out in the section headed "Statutory and General Information — D. Share Option Scheme" in Appendix VI to this prospectus.

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### GENERAL MANDATE TO ISSUE SHARES

Conditional on the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with the Shares (otherwise than pursuant to, or in consequence of, the Global Offering, a rights issue or the exercise of any options under the Share Option Scheme or any scrip dividend scheme or similar arrangements, any adjustment of rights to subscribe for Shares under options and warrants or a special authority granted by our Shareholders) with an aggregate nominal value of not more than the sum of:

- 400,000,000 Shares, representing 20% of the aggregate nominal value of the share capital of our Company in issue immediately following the completion of the Global Offering and the Capitalisation Issue (without taking into account any Shares to be issued pursuant to the exercise of the Over-allotment Option); and
- the aggregate nominal value of the share capital of our Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to below.

This general mandate to issue Shares will remain in effect until the earliest of:

- the conclusion of our Company's next annual general meeting;
- the expiration of the period within which our Company's next annual general meeting is required by any applicable law or the Articles of Association to be held; or
- it is varied or revoked by an ordinary resolution of our Shareholders in general meeting.

Particulars of this general mandate to allot, issue and deal with Shares are set forth under "Written resolutions of our Shareholders" in Appendix VI to this prospectus.

### REPURCHASE MANDATE

Conditional on the Global Offering becoming unconditional, the Directors have been granted a general unconditional mandate to exercise all our powers to repurchase up to 200,000,000 Shares, representing 10% of the aggregate nominal value of our Company's share capital in issue immediately following the completion of the Global Offering and the Capitalisation Issue (without taking into account any Shares to be issued pursuant to the exercise of the Over-allotment Option).

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are listed (and which is recognised by the SFC and the Stock Exchange for this purpose), and made in accordance with all applicable laws and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in "Written resolutions of our Shareholders" in Appendix VI to this prospectus.

The general mandate to repurchase Shares will remain in effect until the earliest of:

- the conclusion of our Company's next annual general meeting;
- the expiration of the period within which our Company's next annual general meeting is required by any applicable law or the Articles of Association to be held; or
- it is varied or revoked by an ordinary resolution of our Shareholders in general meeting.