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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated September 28, 2010 (the "Prospectus") issued by Mongolian Mining Corporation (the "Company") for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), Hong Kong Exchanges and Clearing Limited and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, Citigroup Global Markets Asia Limited (the "Stabilizing Manager"), or any person acting for it, on behalf of the Underwriters may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the last day for the lodging of applications under the Hong Kong Public Offering. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day (which is expected to be November 4, 2010) for the lodging of applications under the Hong Kong Public Offering. Pursuant to the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance within 7 days after the end of the stabilizing period, the Stabilizing Manager will ensure that a public announcement containing the information required under the Securities and Futures (Price Stabilizing) Rules is issued, whether by or on behalf of the Company or by the Stabilizing Manager. The number of Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, namely 107,914,000 Shares, which is approximately 15% of the Offer Shares initially available under the Global Offering. Such exercise of the Over-allotment Option will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at [www.mmc.mn](http://www.mmc.mn) as soon as practicable following such exercise. Further details on stabilization are contained in the Prospectus. Stabilizing action will be entered into in accordance with the laws, rules and regulations in place in Hong Kong on stabilization and stabilization action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance.



## MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

### GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>:</b>	<b>719,424,500 Shares comprising 597,122,500 new Shares to be offered by the Company and 122,302,000 Sale Shares to be offered by the Selling Shareholders (subject to the Over-allotment Option)</b>
<b>Number of International Placing Shares</b>	<b>:</b>	<b>647,482,500 Shares (subject to adjustment and the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>:</b>	<b>71,942,000 Shares (subject to adjustment)</b>
<b>Maximum Offer Price</b>	<b>:</b>	<b>HK\$7.56 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.003%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>:</b>	<b>US\$0.01 per Share</b>
<b>Stock code</b>	<b>:</b>	<b>975</b>

*Joint Global Coordinators, Joint Bookrunners, Joint Sponsors and Joint Lead Managers*



**J.P.Morgan**

The Global Offering consists of (subject to the Over-allotment Option) (a) the Hong Kong Public Offering of initially 71,942,000 Shares (subject to adjustment) in Hong Kong and (b) the International Placing of initially 647,482,500 Shares (subject to adjustment and the Over-allotment Option) in the United States with QIBs in reliance on Rule 144A or another exemption under the U.S. Securities Act, and outside the United States in reliance on Regulation S, representing 10% and 90%, respectively, of the total number of Shares initially being offered in the Global Offering. Application has been made to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including the additional Shares to be offered pursuant to the exercise of the Over-allotment Option), as well as compliance with stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange in any trading day is required to take place in CCASS on the second business day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on October 13, 2010, dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on October 13, 2010.

The Shares will be traded in board lots of 500 Shares each. Applicants must pay the maximum Offer Price of HK\$7.56 per Hong Kong Offer Share, plus brokerage fee of 1%, SFC transaction levy of 0.003% and the Stock Exchange trading fee of 0.005% at the time of application. This means that for one board lot of 500 Shares, applicants will have to pay HK\$3,818.10. Applications must be for a minimum of 500 Shares.

Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their Application Forms that they wish to collect (where applicable) refund checks and (where applicable) Share certificates in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect (where applicable) refund checks and (where applicable) Share certificates in person from 9:00 a.m. to 1:00 p.m. on October 12, 2010. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. If you are an individual, you must not authorize any other person to make collection on your behalf. If you are a corporate applicant, you must attend by your authorized representative bearing a letter of authorization from your corporation stamped with your company chop.

Applicants who apply by giving **electronic application instructions** to the **WHITE Form eIPO** Service Provider through the **WHITE Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)) for 1,000,000 or more Hong Kong Offer Shares and who wish to collect (where applicable) Share certificates in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect (where applicable) Share certificates in person from 9:00 a.m. to 1:00 p.m. on October 12, 2010. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who apply by giving **electronic application instructions** to the **WHITE Form eIPO** Service Provider through the **WHITE Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)) and paid the application monies through a single bank account, may have e-Refund payment instructions (if any) dispatched to the application payment account on or around October 12, 2010. Applicants who

apply through the **WHITE Form eIPO** service by paying the application monies through multiple bank accounts, may have (where applicable) refund check(s) sent to the address specified in their application instructions to the designated **WHITE Form eIPO** Service Provider on or around October 12, 2010, by ordinary post and at their own risk.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their Application Forms that they wish to collect refund checks in person may collect their refund checks (if any) but may not elect to collect their Share certificates, as they will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund checks for applicants who apply on **YELLOW** Application Forms for the Hong Kong Offer Shares is the same as that for **WHITE** Application Form applicants. If you apply on **WHITE** or **YELLOW** Application Forms for less than 1,000,000 Hong Kong Offer Shares or if you apply for 1,000,000 Hong Kong Offer Shares or more but have not indicated on your applications that you will collect your refund check(s) (where applicable) and/or Share certificate(s) (where applicable), your refund check(s) (where applicable) and/or Share certificate(s) (where applicable) will be sent to the address (or in the case of joint applicants, to the address of the first-named applicant) on your Application Forms on October 12, 2010 by ordinary post and at your own risk. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on their behalf via CCASS. Any Hong Kong Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account.

Applicants who would like to have allotted Hong Kong Offer Shares registered in their own names should complete and sign the **WHITE** Application Forms or give **electronic application instructions** to the **WHITE Form eIPO** Service Provider through the **WHITE Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)). Applicants who would like to have allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on September 28, 2010 until 12:00 noon on October 4, 2010 at the Depository Counter of HKSCC, at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong or from their stockbroker who may have such Application Forms and Prospectus available, or (ii) arrange to give **electronic application instructions** to HKSCC via CCASS. No receipt will be issued for application monies received.

Copies of the Prospectus, together with **WHITE** Application Forms, may be obtained during normal business hours in the same period from:

1. Citigroup Global Markets Asia Limited, 50th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong; or
2. J.P. Morgan Securities (Asia Pacific) Limited, 28th Floor, Chater House, 8 Connaught Road, Central, Hong Kong; or
3. Mizuho Securities Asia Limited, 12th Floor, Chater House, 8 Connaught Road, Central, Hong Kong; or
4. Taifook Securities Company Limited, 25th Floor, New World Tower, 16-18 Queen's Road, Central, Hong Kong; or

5. any of the following branches of:

### **The Hongkong and Shanghai Banking Corporation Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Hong Kong Office Pacific Place Branch Cityplaza Branch Causeway Bay Branch	Level 3, 1 Queen's Road Central Shop 401, Pacific Place, 88 Queensway Unit 065, Cityplaza I, Taikoo Shing 1/F, Causeway Bay Plaza 2, 463-483 Lockhart Road
Kowloon	Mong Kok Branch 238 Nathan Road Branch	L/G & U/G, 673 Nathan Road, Mong Kok Shop No. 1, 1/F, 238 Nathan Road
New Territories	Maritime Square Branch	Shop 308F, Level 3, Maritime Square, Tsing Yi

### **Industrial and Commercial Bank of China (Asia) Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Central Branch	1/F., 9 Queen's Road Central
Kowloon	Tsimshatsui East Branch Shamshuipo Branch Kwun Tong Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui G/F., 290 Lai Chi Kok Road, Shamshuipo Shop 5 & 6, 1/F, Crocodile Center, 79 Hoi Yuen Road, Kwun Tong
New Territories	Tseung Kwan O Branch Kwai Fong Branch	Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O C63A-C66, 2/F, Kwai Chung Plaza, Kwai Fong

### **Standard Chartered Bank (Hong Kong) Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Causeway Bay Branch	G/F, Yee Wah Mansion, 38-40A Yee Wo Street, Causeway Bay
Kowloon	Cheung Sha Wan Branch San Po Kong Branch	828 Cheung Sha Wan Road, Cheung Sha Wan Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
New Territories	Shatin Centre Branch Metroplaza Branch Yuen Long Fung Nin Road Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin Shop No. 175-176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long

## The Bank of East Asia, Limited

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Wanchai Branch	Shop A-C, G/F, Easey Commercial Building, 253-261 Hennessy Road, Wanchai
Kowloon	Kwun Tong Branch	7 Hong Ning Road
New Territories	Tai Po Branch Tuen Mun Branch Tsuen Wan Branch	62-66 Po Heung Street, Tai Po Market Shop G16, G/F, Eldo Court Shopping Centre 239-243 Sha Tsui Road

To be valid, each Application Form must be, amongst other things, accompanied by either one check or one banker's cashier order which is crossed "Account Payee Only" and made payable to "HSBC Nominees (Hong Kong) Limited – MMC Public Offer". Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon (to which checks or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

<b>Tuesday, September 28, 2010</b>	–	<b>9:00 a.m. to 4:30 p.m.</b>
<b>Wednesday, September 29, 2010</b>	–	<b>9:00 a.m. to 4:30 p.m.</b>
<b>Thursday, September 30, 2010</b>	–	<b>9:00 a.m. to 4:30 p.m.</b>
<b>Saturday, October 2, 2010</b>	–	<b>9:00 a.m. to 1:00 p.m.</b>
<b>Monday, October 4, 2010</b>	–	<b>9:00 a.m. to 12:00 noon</b>

Applicants can also apply for Hong Kong Offer Shares through the **WHITE Form eIPO** service as follow: Applicants can also apply by giving **electronic application instructions** to the **WHITE Form eIPO** Service Provider through the **WHITE Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)) from 9:00 a.m. on September 28, 2010 until 11:30 a.m. on October 4, 2010 or such later time as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in the section headed "How to Apply for Hong Kong Offer Shares – Effect of bad weather conditions on the opening of the Application Lists" of the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on October 4, 2010, the last application day, or if the Application Lists are not open on that day, then by the time and date stated in the section headed "How to Apply for Hong Kong Offer Shares – Effect of bad weather conditions on the opening of the Application Lists" of the Prospectus. Applicants will not be permitted to submit applications to the designated **WHITE Form eIPO** Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last application day, when the Application Lists close.

## **Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System**

A CCASS Investor Participant may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) or go to HKSCC's Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Services Centre of HKSCC.

If you are not a CCASS Investor Participant, you may instruct a broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on your behalf. CCASS Clearing/Custodian Participants can input **electronic application instructions** through CCASS at the following times:

<b>Tuesday, September 28, 2010</b>	<b>–</b>	<b>9:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Wednesday, September 29, 2010</b>	<b>–</b>	<b>8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Thursday, September 30, 2010</b>	<b>–</b>	<b>8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Saturday, October 2, 2010</b>	<b>–</b>	<b>8:00 a.m. to 1:00 p.m.<sup>(1)</sup></b>
<b>Monday, October 4, 2010</b>	<b>–</b>	<b>8:00 a.m.<sup>(1)</sup> to 12:00 noon</b>

<sup>(1)</sup> These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on September 28, 2010 until 12:00 noon on October 4, 2010 (24 hours daily, except the last day of application).

The Application Lists will be open from 11:45 a.m. to 12:00 noon on October 4, 2010 (or such later date as may apply in case of certain bad weather conditions as described under the section headed "How to Apply for Hong Kong Offer Shares – Effect of bad weather conditions on the opening of the Application Lists") of the Prospectus.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC, must be received no later than 12:00 noon on October 4, 2010 (or if the Application Lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed "How to Apply for Hong Kong Offer Shares" of the Prospectus for further details. If the conditions to the Global Offering are not fulfilled or waived prior to the times and dates specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. The Company will cause notice of the lapse of the Hong Kong Public Offering to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.mmc.mn](http://www.mmc.mn) on the next day following such lapse. In such eventuality, all application monies will be returned, without interest, on the terms set out in the section headed "How to Apply for Hong Kong Offer Shares" of the Prospectus.

For allocation purposes only, the Hong Kong Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Hong Kong Public Offering and the International Placing) will be divided equally (to the nearest board lot) into two pools of 35,971,000 Shares each: Pool A and Pool B, both of which are available on an equitable basis to

successful applicants. The Hong Kong Offer Shares in Pool A will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with a total subscription amount of HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable) or below. The Hong Kong Offer Shares in Pool B will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with a total subscription amount of more than HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable) and up to the total value of pool B. Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Hong Kong Offer Shares from either Pool A or Pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 100% of the Hong Kong Offer Shares available for allocation under Pool A or Pool B are liable to be rejected.

The Offer Price is expected to be fixed by agreement between the Joint Global Coordinators, on behalf of the Underwriters, the Selling Shareholders and the Company on the Price Determination Date. The Price Determination Date is expected to be on or around October 5, 2010 and, in any event, not later than October 11, 2010. The indicative Offer Price range is HK\$6.48 to HK\$7.56 per Offer Share. If, for any reason, the Offer Price is not agreed by October 11, 2010, the Global Offering will not proceed and will lapse. In case of such lapse, the Company will, as soon as practicable following such lapse, publish a notice of lapse of the Hong Kong Public Offering in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at [www.mmc.mn](http://www.mmc.mn). It is expected that the level of indication of interest in the International Placing, the Offer Price and the level of applications and the basis of allotment under the Hong Kong Public Offering will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on October 12, 2010. The results of allocation (with identification document numbers of successful applicants and the number of the Hong Kong Offer Shares successfully applied for) will be made available at the times and dates and in the manner specified below:

1. Results of allocations will be available from the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk);
2. Results of allocations will also be available from our website at [www.mmc.mn](http://www.mmc.mn) and our results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. on October 12, 2010 to 12:00 midnight on October 18, 2010. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
3. Results of allocations will be available from our Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from October 12, 2010 to October 15, 2010;
4. Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and subbranches from October 12, 2010 to October 14, 2010 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares – Where to Collect the Application Forms" above.

If your application for Shares under the Hong Kong Public Offering is partially successful, wholly unsuccessful or if the Offer Price is less than the maximum Offer Price of HK\$7.56, your application monies (or the relevant portion of it) will be refunded to you without interest on terms set out in the section headed “How to Apply for Hong Kong Offer Shares – Dispatch/Collection of Share Certificates and Refund Monies” of the Prospectus.

If you are applying using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form on October 12, 2010 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund monies payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on October 12, 2010 and report any discrepancies to HKSCC before 5:00 p.m. on October 12, 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (if any) credited to your designated bank account (if you are applying by giving **electronic application instructions** to HKSCC).

In connection with the Global Offering, Citigroup Global Markets Asia Limited (the “Stabilizing Manager”) or any person acting for it, on behalf of the Underwriters may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the last day for the lodging of applications under the Hong Kong Public Offering. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. The number of Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, namely 107,914,000 Shares, which is approximately 15% of the Offer Shares initially available under the Global Offering. Further details on stabilization are contained in the Prospectus. Stabilizing action will be entered into in accordance with the laws, rules and regulations in place in Hong Kong on stabilization and stabilization action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance.

Prospective applicants for and investors in the Offer Shares should, among other things, note that no stabilizing action can be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date following announcement of the Offer Price, and is expected to expire on November 4, 2010, being the 30th day after the last date for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:30 a.m. on October 13, 2010. The Company will not issue any temporary document of title. The Share certificates for the Hong Kong Offer Shares will only become valid certificates of title provided that (i) the Global Offering has become unconditional, and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms.

As of the date of this announcement, the executive Directors are Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, the non-executive Directors are Mr. Gantumur Lingov, Ms. Enkhtuvshin Gombo, Mr. Enkh-Amgalan Luvsantseren, Ms. Badamtsetseg Dash-Ulzii, Dr. Oyungerel Janchiv, Mr. Philip Hubert ter Woort and Mr. Batsaikhan Purev and the independent non-executive Directors are Mr. Ochirbat Punsalmaa, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius.

By order of the Board  
**Mongolian Mining Corporation**  
**Mr. Odjargal Jambaljamts**  
*Chairman*

Hong Kong, September 28, 2010

*Please also refer to the published version of this announcement in **South China Morning Post**.*