

For illustrative purposes only, the unaudited pro forma financial information prepared in accordance with Rule 4.29 of the Listing Rules is set out herein to provide prospective investors with further information about (i) how the proposed listing might have affected the consolidated net tangible assets of the Group after completion of the Global Offering; and (ii) how the proposed listing might have affected the estimated earnings per Share of our Company for the six-month period ended June 30, 2010 as if the Global Offering had taken place on January 1, 2010.

The accompanying unaudited pro forma financial information of our Company is based on currently available information along with a number of assumptions, estimates and uncertainties. As a result of these assumptions, estimates and uncertainties, the accompanying unaudited pro forma financial information of our Company does not purport to predict our Company's future financial position.

Although reasonable care has been exercised in preparing the said information, prospective investors who read the information should bear in mind that these figures are inherently subject to adjustments and may not give a true picture of our Company's financial position following the completion of the Global Offering.

(A) UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following unaudited pro forma adjusted consolidated net tangible assets of our Company have been prepared based on the audited consolidated net tangible assets of our Company attributable to owners of the Company as at March 31, 2010 as extracted from the Accountants' Report, the text of which is set out in Appendix I to this prospectus, and is adjusted as described below.

The unaudited pro forma adjusted consolidated net tangible assets of our Company have been prepared for illustrative purposes only and, because of their nature, they may not give a true picture of the financial position of the Company.

The following unaudited pro forma adjusted consolidated net tangible assets of our Company have been prepared to show the effect on the consolidated net tangible assets of our Company as at March 31, 2010 as if the Global Offering had occurred on March 31, 2010.

UNAUDITED PRO FORMA ADJUSTED NET TANGIBLE ASSETS

We have prepared the unaudited pro forma statement of adjusted net tangible assets for illustrative purposes only and because of its hypothetical nature, this statement may not give a true picture of our consolidated net tangible assets as of March 31, 2010 or any future date following the Global Offering. We prepared the statement based on our consolidated net assets as of March 31, 2010 as derived from our consolidated financial information set forth in the Accountants' Report in Appendix I to this prospectus, and adjusted as described below. The unaudited pro forma statement of net tangible assets does not form part of the Accountants' Report as set forth in Appendix I to this prospectus.

	Adjusted consolidation net tangible assets attributable to owners of the Company as of March 31, 2010⁽¹⁾	Add: estimated net proceeds from the Global Offering⁽²⁾	Unaudited pro forma adjusted consolidated net tangible assets attributable to owners of the Company⁽⁶⁾⁽⁷⁾	Unaudited pro forma adjusted consolidated net tangible assets per share⁽³⁾⁽⁴⁾⁽⁵⁾	
	RMB in millions	RMB in millions	RMB in millions	RMB	HK\$
Based on an offer price of HK\$2.06 per Share	1,999.5	1,774.1	3,773.6	1.23	1.42
Based on an offer price of HK\$2.66 per Share	1,999.5	2,312.1	4,311.6	1.40	1.62

Notes:

- (1) We have calculated the adjusted consolidated net tangible assets attributable to owners of the Company as of March 31, 2010 based on the audited consolidated net assets attributable to the equity owners of the Company of RMB2,001.4 million after deducting our intangible asset of RMB3.2 million and adjusting the share of this intangible asset attributable to non-controlling interests of RMB1.3 million as of March 31, 2010. Our intangible asset consisted of office software, amounting to RMB3.2 million as of March 31, 2010.
- (2) The estimated net proceeds from the Global Offering are based on indicative Offer Prices of HK\$2.06 and HK\$2.66 per H Share, respectively, after deducting underwriting fees and other related expenses payable by the Company. Estimated net offering proceeds do not take into account any H Shares that we may issue upon the exercise of the Over-allotment Option. The estimated net proceeds from the Global Offering are converted at the PBOC Rate from Hong Kong dollars into Renminbi at an exchange rate of HK\$1.00 to RMB0.8629 prevailing on the Latest Practicable Date.
- (3) We calculated the unaudited pro forma adjusted consolidated net tangible assets per Share after the adjustments referred to in the preceding paragraphs and on the basis that 3,076,900,000 Shares are in issue assuming that the Global Offering had been completed on March 31, 2010. Unaudited pro form adjusted consolidated net tangible assets do not take into account any H Shares that we may issue upon the exercise of the Over-allotment Option. If the Over-allotment Option is exercised in full, the adjusted net tangible assets per Share will increase.
- (4) Jones Lang LaSalle Sallmanns Limited, an independent property valuer, has valued our property interests as of June 30, 2010, in the property valuation report in Appendix IV to this prospectus. The revaluation surplus or deficit of properties included in building held for own use, assets under construction and land use rights will not be incorporated in our company's financial statements for the year ending December 31, 2010. If such revaluation surplus is incorporated in our Company's financial statements for the year ending December 31, 2010, the annual depreciation charges would increase by approximately RMB0.9 million.
- (5) The translation of Renminbi into Hong Kong dollars has been made at the rate of RMB0.8629 to HK\$1.00, the PBOC Rate prevailing on the Latest Practicable Date. No representation is made that the Hong Kong dollar amounts have been, could have been or could be converted to Renminbi, or vice versa, at that rate or at any other rates or at all.
- (6) The unaudited pro forma adjusted consolidated net tangible assets attributable to our owners do not take into account the First Special Dividends and the Second Special Dividends, details of which are disclosed in the section headed "Financial Information — Pre-establishment distribution and special dividends" in this prospectus. If the declarations of the First Special Dividends and the Second Special Dividends have been included in the above calculation, the unaudited pro forma adjusted consolidated net tangible assets attributable to our owners as of March 31, 2010 would have been decreased.
- (7) No adjustment has been made to the unaudited pro forma adjusted consolidated net tangible assets attributable to our owners to reflect any trading results or other transactions of the Group that were entered into subsequent to March 31, 2010.

(B) UNAUDITED PRO FORMA ESTIMATED EARNINGS PER SHARE FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2010

The following unaudited pro forma estimated earnings per Share for the six-month period ended June 30, 2010 have been prepared in accordance with Rule 4.29 of the Listing Rules on the basis set out in the notes below for the purpose of illustrating the effect of the Global Offering, as if it had taken place on January 1, 2010. The unaudited pro forma estimated earnings per Share has been prepared for illustrative purposes only and, because of its nature, it may not give a true picture of the financial results of the Group following the Global Offering.

Estimated consolidated profit attributable to equity holders of our Company ⁽¹⁾	not less than RMB144 million (approximately HK\$167 million) ⁽³⁾
Unaudited pro forma estimated earnings per Share ⁽²⁾	not less than RMB4.68 cents (approximately HK\$5.42 cents) ⁽³⁾

Notes:

- (1) We describe the bases on which we prepared the above profit estimate in Appendix III to this prospectus.
- (2) We based the calculation of the unaudited pro forma estimated earnings per Share for the six months ended June 30, 2010 on the above estimated consolidated profit attributable to our equity holders for the six months ended June 30, 2010, assuming that a total of 3,076,900,000 Shares were in issue during the entire six-month period ended June 30, 2010, without taking into account any H Shares issued upon exercise of the Over-allotment Option.
- (3) The unaudited pro forma estimated earnings per Share for the six-month period ended June 30, 2010 is converted at the PBOC Rate from Renminbi into Hong Kong dollars at an exchange rate of RMB0.8629 to HK\$1.00 prevailing on the Latest Practicable Date.

(C) COMFORT LETTER ON THE UNAUDITED PRO FORMA FINANCIAL INFORMATION

The following is the text of a report received from the reporting accountants, Ernst & Young, Certified Public Accountants, Hong Kong in respect of the unaudited pro forma financial information.



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30 September 2010

The Directors
China Suntien Green Energy Corporation Limited

Dear Sirs,

We report on the unaudited pro forma financial information (the “Unaudited Pro Forma Financial Information”) of China Suntien Green Energy Corporation Limited (the “Company”) and its subsidiaries (collectively the “Group”), which has been prepared by the directors of the Company (the “Directors”) for illustrative purposes only, to provide information about how the global offering of the Company’s shares might have affected the financial information presented, for inclusion in Appendix II to the prospectus of the Company date 30 September 2010 (the “Prospectus”). The basis of preparation of the Unaudited Pro Forma Financial Information is set out in Parts A and B of Appendix II to the Prospectus.

Respective Responsibilities of the Directors and Reporting Accountants

It is the responsibility solely of the Directors to prepare the Unaudited Pro Forma Financial Information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and with reference to Accounting Guideline 7 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”).

It is our responsibility to form an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the Unaudited Pro Forma Financial Information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Unaudited Pro Forma Financial Information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

Basis of Opinion

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagement 300 “Accountants’ Reports on Pro Forma Financial Information in Investment Circulars” issued by the HKICPA. Our work consisted primarily of comparing the unadjusted financial information with the source documents, considering the evidence supporting the adjustments, and discussing the Unaudited Pro Forma Financial Information with the Directors. This engagement did not involve independent examination of any of the underlying financial information.

Our work did not constitute an audit or a review made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA, and accordingly, we do not express any such audit or review assurance on the Unaudited Pro Forma Financial Information.

We planned and performed our work so as to obtain the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Unaudited Pro Forma Financial Information has been properly compiled by the Directors on the basis stated, that such basis is consistent with the accounting policies of the Group and that the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

Our work has not been carried out in accordance with the auditing standards or other standards and practices generally accepted in the United States of America or auditing standards of the Public Company Accounting Oversight Board (United States) and accordingly should not be relied upon as if it has been carried out in accordance with those standards.

The Unaudited Pro Forma Financial Information is for illustrative purposes only, based on the judgements and assumptions of the Directors, and, because of its hypothetical nature, does not provide any assurance or indication that any event will take place in the future and may not be indicative of:

- the financial position of the Group as at 31 March 2010 or any future dates; or
- the estimated earnings per share of the Group for the six-month period ended 30 June 2010 or any future periods.

Opinion

In our opinion:

- (a) the Unaudited Pro Forma Financial Information has been properly compiled by the Directors on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and
- (c) the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

Yours faithfully,
Ernst & Young
Certified Public Accountants
Hong Kong