
SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the Global Offering and the Capitalisation Issue (assuming the Over-allotment Option is not exercised), have beneficial interests or short positions in any of our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

RELATIONSHIP WITH OUR CONTROLLING AND SUBSTANTIAL SHAREHOLDERS

Immediately following completion of the Global Offering (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option), King Able and Silver Crest will hold 69% and 6% of our Company's issued share capital, respectively. Since each of Mr. Qian Yixiang and Ms. Jia Lingxia holds 50% of the issued share capital of King Able, they are the Controlling Shareholders of our Company.

<u>Name</u>	<u>Number of Shares held after the Global Offering</u>	<u>Nature of Interest</u>	<u>Percentage of shareholding after the Global Offering</u>
King Able ⁽¹⁾	517,500,000	Registered owner	69%
Silver Crest ⁽²⁾	45,000,000	Registered owner	6%
Leon Capital L.P. I ⁽²⁾	45,000,000	Interest of controlled corporation	6%
Mr. Qian Yixiang ⁽¹⁾	517,500,000	Interest of controlled corporation	69%
Ms. Jia Lingxia ⁽¹⁾	517,500,000	Interest of controlled corporation	69%

Notes:

- (1) King Able is owned as to 50% by Mr. Qian Yixiang and 50% by Ms. Jia Lingxia.
- (2) Silver Crest is 100% owned by Leon Capital L.P. I.

Except as disclosed in this prospectus, we are not aware of any person who will, immediately following the completion of the Global Offering and Capitalisation Issue (assuming the Over-allotment Option is not exercised and not taking into account any Shares to be allotted and issued upon the exercise of any options which may be granted under the Share Option Scheme), have beneficial interests or short positions in any of our Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group. Further, our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Group.