

The forecast of our combined profit attributable to the equity Shareholders of the Company for the year ending 31 December 2010 is set out in the section headed “Financial Information – Profit Forecast” in this prospectus.

(A) BASES AND ASSUMPTIONS

Our Directors have prepared the forecast of the combined profit attributable to the equity Shareholders of the Company for the year ending 31 December 2010 based on our audited results for the six months ended 30 June 2010, the unaudited combined results of the Group for the two months ended 31 August 2010 and a forecast of the combined results of the Group for the remaining four months ending 31 December 2010. The significant accounting policies adopted in preparing the forecast are consistent in all material respects with those adopted by the Group as set out in Section C, Note 1 of the Accountants’ Report as set out in Appendix I to this prospectus. The profit forecast is prepared based on the following principal assumptions:

- (a) there will be no material changes in the existing government policies or political, legal, fiscal, market or economic conditions in the PRC, Hong Kong and other countries in which the Group operates;
- (b) there will be no material changes in legislation or regulations or rules in the operating regions which will adversely affect the business of the Group;
- (c) there will be no material changes in the bases or rates of taxation in the PRC, Hong Kong and any countries applicable to the activities of the Group;
- (d) there will be no material change in interest rates, exchange rates and inflation rates in the PRC;
- (e) the Group is not materially and adversely affected by any of the risk factors set out in the section headed “Risk Factors” in this prospectus;
- (f) there will be no changes in the existing government macroeconomic and monetary policies in the operating regions;
- (g) there will be no changes in the existing accounting policies, critical accounting estimates and judgement from those adopted in the preparation of the Group’s results for each of the three years ended 31 December 2009 and the six months ended 30 June 2010;
- (h) the Group’s operations will not be adversely affected by interruptions to the supplies of raw materials and labour disputes, for reasons that are beyond the control of the Directors;
- (i) the Group will not experience significant changes in seasonal fluctuations in respect of market demand and production of its products;
- (j) the Group can substantially maintain the business relationship with all the major customers and suppliers;
- (k) there will be no material changes in the bank loan facilities; and
- (l) the Group will be able to retain its key management and personnel.

(B) LETTER FROM THE REPORTING ACCOUNTANTS

The following is the text of a report, prepared for the purpose of incorporation in this prospectus, received from our Company's reporting accountants, KPMG, Certified Public Accountants, Hong Kong in connection with the forecast of our combined profit attributable to the equity Shareholders of the Company for the year ending 31 December 2010.



8th Floor
Prince's Building
10 Chater Road
Central
Hong Kong

7 October 2010

The Board of Directors
Boer Power Holdings Limited

CCB International Capital Limited

Dear Sirs

We have reviewed, in accordance with the Auditing Guideline 3.341 "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants, the accounting policies adopted and calculations made in arriving at the forecasted combined profit attributable to equity shareholders of Boer Power Holdings Limited (the "Company") for the year ending 31 December 2010 ("the Profit Forecast"), for which the directors of the Company are solely responsible, as set forth in the section headed "Financial Information" in the prospectus of the Company dated 7 October 2010 ("the Prospectus").

The Profit Forecast has been prepared by the directors of the Company based on the audited results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended 30 June 2010, the unaudited combined results of the Group for the two months ended 31 August 2010 and a forecast of the combined results of the Group for the remaining four months ending 31 December 2010.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Forecast has been properly compiled in accordance with the assumptions made by the directors as set out in Appendix III of the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report dated 7 October 2010, the text of which is set out in Appendix I to the Prospectus.

Yours faithfully,
KPMG
Certified Public Accountants
Hong Kong

The following is the text of a letter, prepared for inclusion in this prospectus, received by our Directors from the Sponsor, in connection with the forecast of our combined profit attributable to the equity Shareholders of our Company for the year ending 31 December 2010.

(C) LETTER FROM THE SPONSOR



CCB International

CCB International Capital Limited
34th Floor, Two Pacific Place
88 Queensway, Admiralty
Hong Kong

7 October 2010

The Directors
Boer Power Holdings Limited

Dear Sirs,

We refer to the forecast of the combined profit attributable to the equity shareholders of Boer Power Holdings Limited (the “Company”) and its subsidiaries (hereinafter collectively referred to as the “Group”) for the year ending 31 December 2010 (the “Profit Forecast”), as set out in the prospectus of the Company dated 7 October 2010 (the “Prospectus”).

The Profit Forecast, for which the Directors are solely responsible, has been prepared by the Directors based on the audited results of the Group for the six months ended 30 June 2010, the unaudited combined results of the Group for the two months ended 31 August 2010 and a forecast of the combined results of the Group for the remaining four months ending 31 December 2010.

We have discussed with you the bases and assumptions upon which the Profit Forecast has been made. We have also considered the letter dated 7 October 2010 addressed to you and us from KPMG regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the foregoing and on the bases and assumptions made by you and the accounting policies and calculations adopted by you and reviewed by KPMG, we have formed the opinion that the Profit Forecast, for which you as Directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully
For and on behalf of
CCB International Capital Limited
Lai Voon Wai
Managing Director, Corporate Finance