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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

ANNOUNCEMENT IN RELATION TO THE IMPLEMENTATION OF SHARE ACQUISITION PLAN BY HUIJIN

Reference is made to the announcement by Industrial and Commercial Bank of China Limited (the “**Bank**”) on 11 October 2009 in relation to the increase in shareholding of the Bank by the shareholder of the Bank, Central Huijin Investment Ltd. (“**Huijin**”), in which it is stated that Huijin increased its shareholding in the Bank through on-market purchase on the Shanghai Stock Exchange and Huijin intended to continue to increase, in its own capacity as a shareholder, its shareholding in the Bank by acquiring shares from the secondary market within the next 12 months, commencing from the date of its first increase in shareholding.

The Bank has recently received a notice from Huijin advising the Bank that the implementation of its share acquisition plan has been completed as at 8 October 2010. During the share acquisition period, Huijin increased its holding of A shares in the Bank by a total of 30,073,579 A shares through on-market purchase on the Shanghai Stock Exchange, representing approximately 0.01% of the Bank’s total issued share capital. After the completion of the share acquisition plan, Huijin held an aggregate of 118,316,816,139 A shares in the Bank, representing approximately 35.42% of the Bank’s total issued share capital.

According to the relevant requirements set out in the “Administrative Measures for the Takeover of Listed Companies” and “Decision on Amending Article 63 of the ‘Administrative Measures for the Takeover of Listed Companies’ promulgated by the China Securities Regulatory Commission and the “Guidelines for the Increase in Shareholding by Shareholders of Listed Companies and their Persons Acting in Concert issued by the Shanghai Stock Exchange”, Huijin will apply to the China Securities Regulatory Commission for a waiver from strict compliance with the general offer requirement by way of simplified procedures.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

11 October 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng and Ms. WANG Lili as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.