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*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of China New Town Development Company Limited (the **Company**).*

*Unless otherwise defined in this announcement, capitalized terms in this announcement shall have the same meanings as those defined in the listing document dated October 18, 2010 (the **Listing Document**) issued by the Company.*



China New Town Development Company Limited

中國新城鎮發展有限公司

(incorporated as a business company limited by shares under the laws of the British Virgin Islands)

Stock Code: 1278

LISTING BY WAY OF INTRODUCTION OF ALL THE ISSUED SHARES OF THE COMPANY ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Sponsor



Standard Chartered Securities (Hong Kong) Limited

LISTING AND DEALINGS

Application has been made to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, all the Shares presently in issue and listed on the Singapore Exchange Securities Trading Limited, any Shares which may be issued pursuant to the exercise of awards granted under the Management Grant, and any Shares which may be issued pursuant to the exercise of share options which may be granted under the Share Option Scheme.

The Listing of the Shares on the Main Board of the Stock Exchange is by way of introduction only and there are no Shares being issued or sold in connection with the Listing other than to the Bridging Dealer.

Dealings in the Shares on the Stock Exchange are expected to commence on October 22, 2010 at 9:30 a.m. Shares will be traded in board lots of 2,500 each. The stock code of these Shares is 1278.

ELIGIBILITY FOR CCASS

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Main Board of the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All necessary arrangements have been made for the Shares to be admitted into CCASS.

AVAILABILITY OF THE LISTING DOCUMENT

Copies of the Listing Document which is issued in accordance with the requirements under the Listing Rules will be available for information purposes only during normal business hours, from Monday, October 18, 2010 to Friday, October 22, 2010 (both dates inclusive) from 9:00 a.m. to 5:00 p.m. at the following locations:

- office of the Company at 2503, Convention Plaza Office Tower, 1 Harbour Road, Wanchai, Hong Kong; and
- office of the Sponsor, Standard Chartered Securities (Hong Kong) Limited at 15th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

In addition, electronic copies of the Listing Document will also be disseminated through the website of the Company and the websites of the Stock Exchange and the SGX-ST.

BRIDGING ARRANGEMENTS

In connection with the Introduction, the Bridging Dealer has been appointed as bridging dealer and intend to implement the bridging arrangements described in the section headed “Listings, Registration, Dealings and Settlement – Bridging Arrangements” of the Listing Document. Such arbitrage activities are expected to contribute to the liquidity of trading in the Shares on the Hong Kong market upon the Introduction as well as to reduce potential material divergence between Share prices on the Hong Kong and the Singapore markets.

The Bridging Dealer will set up a designated dealer identity number solely for the purposes of carrying out arbitrage trades under the bridging arrangements in Hong Kong, in order to ensure identification and thereby enhance transparency of such trades on the Hong Kong market. Once the designated dealer identity number is available and in any event not later than 3 business days before the first day of the Introduction, the Bridging Dealer will notify the Company of its designated dealer identity number. Such information will then be posted by the Company on its website, and disclosed by way of an announcement on both the Stock Exchange and the SGX-ST. Any change in such designated dealer identity number will be disclosed as soon as practicable using the same channels as described above.

The Company will, as soon as practicable and in any event before the opening of trading hours on the business day immediately before the first day of the Introduction, release an announcement on the Stock Exchange and the SGX-ST to inform the investing public of the following information as at the latest practicable date prior to such announcement:

- the number of Shares in respect of which the Singapore Share Transfer Agent has received instructions from Shareholders for the transfer of such Shares to the Hong Kong Share Register (whether under the Batch-Transfers or otherwise); and
- the total number of Shares which have been registered on the Hong Kong Share Register.

Prospective investors should refer to the section headed “Listings, Registration, Dealings and Settlement – Bridging Arrangements” of the Listing Document for further details, and should refer to the associated risk factors, including those described in the section headed “Risk Factors – The liquidity of our Shares on the Stock Exchange may be limited and the effectiveness of the bridging arrangements is subject to limitations” and the section headed “Risk Factors – Risks relating to the Dual Primary Listing of Our Company” of the Listing Document.

INVESTOR EDUCATION

Prior to the Introduction, the Company and the Sponsor will cooperate to inform the investor community in Hong Kong of general information about the Company, as well as the developments and/or changes to the bridging arrangements as disclosed in the Listing Document. After the Introduction has taken place, the Company and the Sponsor may continue to take measures to educate the public.

In particular, information, including the Company’s previous day closing price, trading volume and other relevant historical data will be disclosed on the website of the Company. Furthermore, during a period of 3 business days prior to the commencement of dealings in the Shares on the Stock Exchange, a daily announcement will be released on the Stock Exchange and the SGX-ST, disclosing the Company’s previous day closing price on the SGX-ST, as well as any relevant developments and updates with regard to the bridging arrangements.

Real-time trading information in respect of the Shares can also be obtained from the following sources:

- the website of SGX-ST at <http://www.sgx.com>;
- AAstocks.com Limited at <http://www.aastocks.com>;
- ETNet Limited at <http://www.etnet.com.hk>;
- Oriental Press Group Limited at <http://www.on.cc>; or
- through service providers that provide such facilities at investors’ own expense. Such service will be provided on and subject to the terms and conditions of the relevant service provider.

Prospective investors should refer to the section headed “Listings, Registration, Dealings and Settlement – Investor Education” of the Listing Document for further details.

By order of the Board
China New Town Development Company Limited
Shi Jian
Chairman

Hong Kong, October 18, 2010

As at the date of this announcement, the executive Directors are Mr. Shi Jian (Chairman), Mr. Li Yao Min, Ms. Gu Biya, Ms. Song Yiqing, Mr. Mao Yiping, Mr. Yang Yonggang and Mr. Shi Janson Bing, the non-independent non-executive Director is Mr. Yue Wai Leung Stan, and the independent non-executive Directors are Mr. Henry Tan Song Kok, Mr. Loh Weng Whye, Mr. Lam Bing Lun Philip and Mr. Kong Siu Chee.