
DEFINITIONS

In this Prospectus, unless the context otherwise requires, the following expressions have the following meanings:

“affiliate(s)”	any other person, directly or indirectly, controlling or controlled by or under direct or indirect common control with such specified person
“Application Form(s)”	WHITE application form(s), YELLOW application form(s) and GREEN application form(s), or where the context so requires, any of them, relating to the Hong Kong Public Offer
“AQSIQ”	國家質量監督檢驗檢疫總局 (General Administration of Quality Supervision, Inspection and Quarantine of the PRC), which is the administrative agency in the PRC in charge of, among other things, inspection of entry/exit of goods, import and export food safety, and certification
“Articles of Association” or “Articles”	the articles of association of our Company adopted by the written resolution of our Shareholders on 8 October 2010 and as amended from time to time, a summary of which is set out in Appendix VI to this Prospectus
“associate(s)”	has the meaning ascribed thereto under the Listing Rules
“average selling price”	the effective selling price per tonne for our pediatric milk formula products, calculated by dividing the total revenue from sales of pediatric milk formula products by the total sales volume of such products, including the volume of additional packages of pediatric milk formula provided on a complimentary basis, if any
“Bisheng”	潮安縣必勝裝潢印務有限公司 (Chaoan Bisheng Decoration and Printing Co., Ltd*), a limited liability company established on 30 May 2007 under the laws of the PRC and a direct wholly-owned subsidiary of Yashili (Guangdong)
“Board” or “Board of Directors”	the board of Directors
“Business Day”	a day on which banks in Hong Kong are generally open for business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
“BVI”	the British Virgin Islands
“CAGR”	Acronym for compound annual growth rate

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“Capitalization Issue”	the issue of 2,925,900,000 Shares upon capitalization of certain sums standing to the credit of the share premium account of our Company referred to in the paragraph headed “Written resolutions of our Shareholders passed on 8 October 2010” under the section headed “Further information about our Group” in Appendix VI to this Prospectus
“Carlyle”	CA Dairy Holdings, a company incorporated under the laws of the Cayman Islands, which is wholly-owned by Carlyle Asia Partners III L.P. and which will hold 29.17% of the issued share capital of the Company upon completion of the Reorganization but immediately before the Global Offering, and directly hold 24.39% of the issued share capital of the Company upon completion of the Global Offering (before exercise of the Over-allotment Option) and engages in investment holding
“Carlyle Group”	The Carlyle Group, a global alternative asset manager with more than US\$90.6 billion under management with 66 funds across four investment disciplines, including buyouts, credit alternatives, growth capital and real estate, and with offices in 19 countries
“Carlyle (HK)”	Express Performer Limited, a company incorporated on 22 July 2009 under the laws of Hong Kong, which is wholly owned by Carlyle and which was a shareholder of Yashili (Guangdong) immediately before the Reorganization
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“CCASS Clearing Participant”	a person admitted to participate in CCASS as a direct clearing participant or general clearing participant
“CCASS Custodian Participant”	a person admitted to participate in CCASS as a custodian participant
“CCASS Investor Participant”	a person admitted to participate in CCASS as an investor participant who may be an individual or joint individuals or a corporation
“CCASS Participant”	a CCASS Clearing Participant, a CCASS Custodian Participant or a CCASS Investor Participant

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“Chao’an Yaxin”	潮安縣雅信經貿有限公司 (Chao’an Yaxin Trading Co., Ltd.), one of the founding shareholders of Yashili (Guangdong) and a limited liability company incorporated on 10 July 1995 in Chao’an County by Mr. Zhang Lidian (張利鈿), an executive Director of our Company, Zhang Peizhu (張佩珠) (wife of Zhang Lidian (張利鈿)), Wang Yujiao (王玉嬌) (wife of Zhang Liming (張利明), an executive Director of our Company) and Yang Chuxian (楊楚賢) (wife of Zhang Libo (張利波), an executive Director of our Company), which principally engages in sale and distribution of fruits and candies and grocery
“China” or “PRC”	the People’s Republic of China excluding, for the purpose of this Prospectus, Hong Kong, Macau and Taiwan
“Companies Law”	the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
“Companies Ordinance”	the Companies Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented, or otherwise modified from time to time
“Company” or “our Company”	Yashili International Holdings Ltd (雅士利國際控股有限公司), an exempted company incorporated with limited liability under the laws of the Cayman Islands on 3 June 2010
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Controlling Shareholder(s)”	has the meaning ascribed thereto in the Listing Rules and unless the context requires otherwise, refers to Zhang International and Zhang’s Family, who will control the exercise of approximately 52.19% voting rights in the general meeting of our Company immediately after the Global Offering and the Capitalization Issue (assuming that the Over-allotment Option is not exercised)
“CSRC”	中國證券監督管理委員會 (China Securities Regulatory Commission), a regulatory body responsible for the supervision and regulation of the securities markets in the PRC
“Deed of Non-competition”	The deed of non-competition undertaking dated 8 October 2010 entered into by the Controlling Shareholders in favor of our Company
“Director(s)”	the directors of our Company
“Domestic Shareholders”	the domestic shareholders of Yashili (Guangdong) immediately prior to the Reorganization, namely, Zhang’s Family, Shanghai Fosun Principle Capital and Shanghai Principle Capital
“EIT”	the PRC enterprise income tax

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“Foreign Shareholders”	the foreign shareholders of Yashili (Guangdong) immediately prior to the Reorganization, namely, Carlyle (HK), Richful Dairy and Wholesome Food
“Fosun”	Fosun Industrial Holdings Limited (復星產業控股有限公司), a company incorporated on 22 April 2006 under the laws of Hong Kong which will directly hold 3.56% of the issued share capital of our Company upon completion of the Reorganization but immediately before the Global Offering and 2.98% of the issued share capital of our Company upon completion of the Global Offering (before exercise of the Over-allotment Option), wholly-owned by Fosun Group, an Independent Third Party, and engages in investment holding
“Fosun Group”	Fosun International Limited, a company incorporated in Hong Kong and listed on the main board of the Stock Exchange (stock code: 0656) and principally engages in investment holding business
“Frank Lin”	a US citizen, who is the owner of Niwee International and Scient Infantfood (USA) and founder of Scient (USA)
“GDP”	gross domestic product
“Global Offering”	the Hong Kong Public Offer and the International Offer
“Green Application Form(s)”	the application form(s) to be completed by White Form eIPO Service Provider, Computershare Hong Kong Investor Services Limited
“Group”, “our Group”, “we” or “us”	our Company and its subsidiaries or, where the context so requires in respect of the period before our Company became the holding company of our present subsidiaries, the present subsidiaries of our Company and the businesses carried on by such subsidiaries or (as the case may be) their predecessors
“Haoweijia Food”	廣東好味佳食品有限公司 (Haoweijia Food Co., Ltd.*), a limited liability company established on 5 August 2003 under the laws of the PRC, which is wholly-owned by Zhang’s Investment (Shantou) since 31 December 2007 and a connected person of our Company and engages in manufacture and sale of preserved fruits products
“HK dollars” and “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HKFRS”	Hong Kong Financial Reporting Standards (including Hong Kong Accounting Standards and Interpretations) issued by HKICPA

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“HKICPA”	Hong Kong Institute of Certified Public Accountants
“HKSCC”	Hong Kong Securities Clearing Company Limited
“HKSCC Nominees”	HKSCC Nominees Limited, a wholly-owned subsidiary of HKSCC
“Hong Kong”, “HKSAR” or “HK”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Public Offer”	the offer of the Hong Kong Offer Shares for subscription by the public in Hong Kong for cash at the Offer Price, on and subject to the terms and conditions described in this Prospectus and in the Application Forms relating thereto
“Hong Kong Offer Shares”	the 64,400,000 Shares being initially offered by our Company for subscription under the Hong Kong Public Offer at the Offer Price (subject to adjustment as described in the section headed “Structure of the Global Offering” in this Prospectus)
“Hong Kong Share Registrar”	Computershare Hong Kong Investor Services Limited
“Hong Kong Underwriters”	the several underwriters of the Hong Kong Public Offer listed in the paragraph headed “Hong Kong Underwriters” under the section headed “Underwriting” in this Prospectus
“Hong Kong Underwriting Agreement”	the underwriting agreement relating to the Hong Kong Public Offer dated 19 October 2010 between, among others, our Company, the Joint Global Coordinators and the Hong Kong Underwriters
“IFRS”	International Financial Reporting Standards
“Independent Third Party(ies)”	an individual(s) or a company(ies) who or which is/are independent of and not connected with (within the meaning of the Listing Rules) any Director, chief executive or substantial shareholders (within the meaning of the Listing Rules) of our Company, its subsidiaries or any of their respective associates
“International Offer”	the conditional placing of the International Offer Shares (a) in the United States to qualified institutional buyers (as such term is defined in Rule 144A under the US Securities Act) in reliance on Rule 144A under the US Securities Act or another exemption from the registration requirement under the US Securities Act, and (b) outside the United States in offshore transactions in reliance on Regulation S under the US Securities Act, including to professional investors in Hong Kong, as further described in the section headed “Structure of the Global Offering” in this Prospectus

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“International Offer Shares”	the 579,600,000 Shares comprising 509,600,000 new Shares and 70,000,000 Sale Shares being initially offered for subscription and sale respectively under the International Offer together, where relevant, with any additional Shares that may be issued pursuant to any exercise of the Over-allotment Option, subject to adjustment as described in the section headed “Structure of the Global Offering” in this Prospectus
“International Underwriters”	the several underwriters of the International Offer
“International Underwriting Agreement”	the placing agreement relating to the International Offer expected to be entered into between, among others, our Company, the Controlling Shareholders, the Joint Global Coordinators and the International Underwriters on or around 26 October 2010
“Joint Bookrunners” or “Joint Global Coordinators”	Merrill Lynch International, UBS AG, Hong Kong Branch and CITIC Securities Corporate Finance (HK) Limited
“Joint Lead Managers”	Merrill Lynch Far East Limited, UBS AG, Hong Kong Branch and CITIC Securities Corporate Finance (HK) Limited for the Hong Kong Public Offer, and Merrill Lynch International, UBS AG, Hong Kong Branch and CITIC Securities Corporate Finance (HK) Limited for the International Offer
“Joint Sponsors”	Merrill Lynch Far East Limited and UBS AG, Hong Kong Branch
“Latest Practicable Date”	13 October 2010, being the latest practicable date prior to the publication of this Prospectus for the purpose of ascertaining certain information contained in this Prospectus
“Listing”	the listing of the Shares on the main board of the Stock Exchange
“Listing Committee”	the listing committee of the Stock Exchange
“Listing Date”	the date, expected to be on or about 1 November 2010, on which dealings in the Shares first commence on the Stock Exchange
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from or supplemented time to time)
“Macau”	the Macau Special Administrative Region of the PRC
“Main Board”	the stock exchange operated by the Stock Exchange before the establishment of the Growth Enterprise Market of the Stock Exchange (excluding the option market) and which continues to be operated by the Stock Exchange in parallel with the Growth Enterprise Market of the Stock Exchange

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“Memorandum of Association” or “Memorandum”	the memorandum of association of our Company
“MOFCOM”	中華人民共和國商務部 (the Ministry of Commerce of the PRC)
“Niwee International”	Niwee International Investment (UK) Limited, a private limited company incorporated under the laws of England and Wales on 7 October 2005 by Frank Lin and owned by Frank Lin, which principally engages in investment and consulting business
“OEM”	acronym for original equipment manufacturer, a business that manufactures goods or equipment for branding and resale by others
“Offer Price”	the final offer price per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee) which will be no more than HK\$4.80 and is expected to be no less than HK\$3.55, such price to be determined on 26 October 2010 or such later date before 28 October 2010 as may be agreed among our Company, the Selling Shareholder and the Joint Global Coordinators (on behalf of the Underwriters)
“Offer Shares”	the Hong Kong Offer Shares and the International Offer Shares
“Over-allotment Option”	the option to be granted by our Company to the International Underwriters exercisable by the Joint Global Coordinators on behalf of the International Underwriters, pursuant to which our Company may be required to allot and issue up to 96,600,000 additional new Shares, representing 15% of the Shares initially available under the Global Offering at the Offer Price, to, among other things, cover over-allocations of the International Offer (if any) as further described in the section headed “Structure of the Global Offering”
“PBOC”	中國人民銀行 (the People’s Bank of China), the central bank of China
“PRC Government” or “State”	the central government of the PRC, including all political subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof
“Pre-IPO Share Option Scheme”	the existing share option scheme for employees of our Group approved and adopted by our Company pursuant to a resolution passed by our Shareholders on 8 October 2010, the principal terms of which are summarized under the paragraph headed “Pre-IPO Share Option Scheme” in Appendix VI to this Prospectus

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“Price Determination Date”	the date, expected to be on or around 26 October 2010 but before 28 October 2010, on which the Offer Price is fixed for the purpose of the Global Offering
“QIBs”	qualified institutional buyers within the meaning of Rule 144A
“Regulation S”	Regulation S under the US Securities Act
“Reorganization”	the corporate reorganization of our Group conducted in preparation for the Listing, details of which are set out in the paragraph headed “Reorganization” under the section headed “History and Corporate Structure” in this Prospectus
“Richful Dairy”	Richful Dairy International (Singapore) Pte Ltd., a company incorporated on 26 December 2006 under the laws of the Singapore engages in investments business, and which was a shareholder of Yashili (Guangdong) immediately before the Reorganization, wholly owned by Mr. Yeo Hoon Seng, an Independent Third Party
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“Rule 144A”	Rule 144A under the US Securities Act
“SAFE”	中華人民共和國外匯管理局 (the State Administration of Foreign Exchange of the PRC)
“Sale Shares”	the 70,000,000 Shares to be sold by the Selling Shareholder as described in the section headed “Structure of the Global Offering” in this Prospectus
“SAT”	中華人民共和國國家稅務總局 (the State Administration of Taxation)
“Scient (USA)”	Scient International (USA), Inc., a limited liability company incorporated on 7 May 2007 under the laws of The State of Texas of the United States and a direct wholly-owned subsidiary of Yashili (Guangdong), which engages in investment holding
“Scient (Guangzhou)”	施恩(廣州)嬰幼兒營養品有限公司 (Scient (Guangzhou) Baby Nourishment Co., Ltd*), a limited liability company established on 29 March 2002 under the laws of the PRC and a non-wholly owned subsidiary of Yashili (Guangdong), 74% equity interest of which is held by Yashili (Guangdong), 21% held by Scient (USA) and 5% by Scient (Singapore)

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“Scient (Singapore)”	Scient Nurture International (Singapore) Pte. Ltd., a private limited company incorporated on 26 January 2007 under the laws of Singapore, directly wholly-owned by Scient Int’l Holding Co., Ltd. and ultimately wholly owned by Yeo Hoon Seng, an Independent Third Party, and engaged in consulting business and investment activities
“Scient Infantfood (USA)”	Scient Infantfood International U.S.A., a corporation incorporated and wholly-owned by Frank Lin on 14 June 2000 in the state of California of the US which engages in brand marketing and investment
“Selling Shareholder”	Zhang International
“SFC”	the Securities and Futures Commission of Hong Kong
“SFO”	The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Shanghai Fosun Principle Capital”	上海復星譜潤股權投資企業(有限合夥) (Shanghai Fosun Principle Capital, LLP*), a limited liability partnership incorporated on 29 July 2009 under the laws of the PRC, and is owned as to 99% by Fosun Group and 1% directly and indirectly by two of the shareholders of SPCI who are Independent Third Parties
“Shanghai Principle Capital”	上海譜潤股權投資企業(有限合夥) (Shanghai Principle Capital LLP*), a limited liability partnership enterprise incorporated on 20 July 2009 under the laws of the PRC, and is owned by a group of 10 Chinese individual investors, all are Independent Third Parties and shareholders of SPCI
“Shantou Jinyuan”	汕頭經濟特區金園區保健營養品有限公司 (Shantou Special Economy Zone Jinyuan Health Nutrition Co., Ltd*), one of the founding shareholders of Yashili (Guangdong) and a collectively owned entity established on 31 July 1992 in Shantou, which principally engaged in manufacture and processing of food and preserved fruit and was liquidated on 6 March 2002
“Share(s)”	ordinary share(s) with a nominal value of HK\$0.10 each in the capital of our Company, which are to be subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
“Share Option Scheme”	the share option scheme conditionally adopted by our Company on 8 October 2010, the principal terms of which are summarized under the paragraph headed “G. Share Option Scheme” in Appendix VI to this Prospectus

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“Shareholder(s)”	holder(s) of the Share(s)
“SPCI”	SHPC Investment Limited, a company incorporated on 20 May 2010 under the laws of the BVI and engages in investment holding, which will directly hold 2.44% of the issued share capital of our Company upon completion of the Reorganization but immediately before the Global Offering and 2.04% of the issued share capital of our Company upon completion of the Global Offering (assuming the Over-allotment Option is not exercised), owned by the same group of 10 Chinese individual investors who own Shanghai Principle Capital, and are Independent Third Parties
“Stock Borrowing Agreement”	the stock borrowing agreement expected to be entered into between UBS AG, Hong Kong Branch and Zhang International on the Price Determination Date, pursuant to which UBS AG, Hong Kong Branch may borrow up to 96,600,000 Shares from Zhang International to cover any over-allocation under the International Offer
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed thereto in section 2 of the Companies Ordinance
“Track Record Period”	the three years ended 31 December 2009 and six months ended 30 June 2010
“Underwriters”	the Hong Kong Underwriters and the International Underwriters
“Underwriting Agreements”	the Hong Kong Underwriting Agreement and the International Underwriting Agreement
“United States” or “US”	the United States of America within the meaning of Regulation S
“US dollars” or “US\$”	United States dollars, the lawful currency of the United States
“US Securities Act”	the United States Securities Act of 1933, as amended from time to time
“VAT”	value-added tax in the PRC
“Victory Trading”	潮安縣利成貿易有限公司 (Chaoan Victory Trading Limited*), a limited liability company established on 30 October 2007 under the laws of the PRC and a direct wholly-owned subsidiary of Yashili (Guangdong)
“WFOE”	wholly foreign-owned company

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“White Form eIPO”	the application for Hong Kong Offer Shares to be issued in the applicant’s own name through the designated website of White Form eIPO www.eipo.com.hk
“White Form eIPO Service Provider”	Computershare Hong Kong Investor Services Limited
“Wholesome Food”	Wholesome Foodstuff Group (Singapore) Pte Ltd., a company incorporated on 26 December 2006 under the laws of Singapore and engaged in investment business, owned as to 55% by Mr. Teo Tee Kiah and 45% by Mr. Kim Leng Choon, both Independent Third Parties
“Yashili (BVI)”	Yashili International Ltd (雅士利國際有限公司), a limited liability company incorporated on 4 June 2010 under the laws of the BVI, a wholly-owned subsidiary of our Company and engages in investment holding
“Yashili Dairy”	廣東雅士利乳業有限公司 (Guangdong Yashili Dairy Co., Ltd*), a limited liability company established on 7 September 2001 under the laws of the PRC and a former subsidiary of Yashili (Guangdong), which was liquidated on 27 March 2008
“Yashili Food”	廣東雅士利食品有限公司 (Guangdong Yashili Food Co., Ltd*), a founding shareholder of Yashili (Guangdong), established on 15 July 1996 by Zhang Liming (張利明), Zhang Lihui (張利輝), Zhang Lidian (張利鈿), Zhang Libo (張利波), Zhang Likun (張利坤), Zhang Likuan (張利寬) and their respective spouse, engaged in production and sale of preserved fruits, oat and milk powder, liquidated and merged into Yashili (Guangdong) on 20 December 2002
“Yashili (Guangdong)”	廣東雅士利集團有限公司 (Guangdong Yashili Group Company Limited), a wholly foreign-owned limited liability company, which was originally established as a limited liability company known as 廣東雅士利集團有限公司 (Guangdong Yashili Group Co., Ltd.*) on 9 March 1998, converted into a joint stock company on 27 March 2008, and then a sino-foreign equity joint venture limited liability company on 1 July 2010, and then a wholly foreign-owned limited liability company on 5 July 2010
“Yashili (Heilongjiang)”	黑龍江雅士利乳業有限公司 (Heilongjiang Yashili Dairy Co., Ltd*), a limited liability company established on 10 April 2005 under the laws of the PRC and a direct wholly-owned subsidiary of Yashili (Guangdong)

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“Yashili (HK)”	Yashili International Group Limited (雅士利國際集團有限公司), a company incorporated on 11 June 2010 under the laws of Hong Kong, a direct wholly-owned subsidiary of Yashili (BVI) and a company which directly holds 100% of the issued shares in Yashili (Guangdong) after the Reorganization and engages in investment holding
“Yashili Nutrition”	潮州雅士利營養品有限公司 (Chaozhou Yashili Nutrition Co., Ltd*), a limited liability company established on 29 September 2003 under the laws of the PRC by Yashili (Guangdong), Zhang Lihui (張利輝) and Wang Yujiao (王玉嬌) (wife of Zhang Liming (張利明)), a former subsidiary of Yashili (Guangdong) which engaged in production of soy milk powder and oat and was liquidated on 27 March 2008
“Yashili (Shanghai)”	上海雅士利食品有限公司 (Shanghai Yashili Food Co., Ltd*), a limited liability company established on 12 June 2008 under the laws of the PRC and a direct wholly-owned subsidiary of Yashili (Guangdong)
“Yashili (Shanxi)”	山西雅士利乳業有限公司 (Shanxi Yashili Dairy Co., Ltd*), a limited liability company established on 31 March 2006 under the laws of the PRC and a direct wholly-owned subsidiary of Yashili (Guangdong)
“Yashili Trading”	Yashili Hong Kong International Trading Co., Limited (雅士利香港國際貿易有限公司), a company incorporated on 11 June 2010 under the laws of Hong Kong and a direct wholly-owned subsidiary of Yashili (BVI)
“Yashili (Zhengzhou)”	雅士利(鄭州)營養品有限公司 (Yashili (Zhengzhou) Nourishment Co., Ltd*), a limited liability company established on 2 March 2007 under the laws of the PRC and a direct wholly-owned subsidiary of our Group
“Yeo Hoon Seng”	a Singapore citizen, who is the owner of Richful Dairy and ultimate owner of Scient (Singapore)
“Yuqian”	廣州裕乾進出口貿易有限公司 (Guangzhou Yuqian Import and Export Trading Co., Ltd*), a limited liability company established on 4 January 2009 under the Laws of the PRC and a direct wholly-owned subsidiary of Yashili (Guangdong) which principally engages in trading business

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“Zhang International”	Zhang International Investment Ltd. (張氏國際投資有限公司), a limited liability company incorporated on 25 May 2010 under the laws of the BVI, which will directly hold 64.83% of the issued share capital of our Company upon completion of the Reorganization but immediately before the Global Offering and 52.19% of the issued share capital of our Company upon completion of the Global Offering (before exercise of the Over-allotment Option), owned as to 18% by Zhang Likun (張利坤), 18% by Zhang Lihui (張利輝), 18% by Zhang Liming (張利明), 18% by Zhang Lidian (張利鈿), 18% by Zhang Libo (張利波) and 10% by She Lifang (佘麗芳), who are members of Zhang’s Family, and engages in investment holding
“Zhang’s Family”	collectively, Zhang Likun (張利坤), Zhang Lihui (張利輝), Zhang Liming (張利明), Zhang Lidian (張利鈿), Zhang Libo (張利波), all of whom are brothers and She Lifang (佘麗芳), sister-in-law of the brothers, together who are the Controlling Shareholders
“Zhang’s Investment (Shantou)”	汕頭張氏投資有限公司 (Shantou Zhang’s Investment Co., Ltd*), formerly known as 潮州張氏投資有限公司 (Chaozhou Zhang’s Investment Co., Ltd) a limited liability company established on 10 March 2005 under the laws of the PRC which held as to approximately 9.1% by each of Zhang Lidian (張利鈿), Zhang Likun (張利坤), Zhang Lihui (張利輝), Zhang Liming (張利明), Zhang Libo (張利波), Zhang Yuanjuan (張元娟), Wang Yujiao (王玉嬌), Zhang Peizhu (張佩珠), Yang Chuxian (楊楚賢), Xie Shunzhen (謝舜珍) and She Lifang (佘麗芳) and principally engages in investment

Certain amounts and percentage figures included in this Prospectus have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

If there is any inconsistency between the Chinese names of entities or enterprises established in China and their English translations, the Chinese names shall prevail. The English translation of company names in Chinese or another language which are marked with “” and the Chinese translation of company names in English which are marked with “*” is for identification purpose only.*

Unless otherwise specified, all relevant information in this Prospectus assumes no exercise of the Over-allotment Option or any of the Pre-IPO Share Options.