

## FORWARD-LOOKING STATEMENTS

*This prospectus contains forward-looking statements. Statements that are not historical facts, including statements about our intentions, beliefs, expectations or predictions for the future, are forward-looking statements.*

**Forward-looking statements contained in this prospectus are subject to risks and uncertainties.**

These forward-looking statements include, without limitation, statements relating to:

- our business strategies and plans of operation;
- our capital expenditure plans;
- our operations and business prospects;
- our Company's projected dividend policy;
- the regulatory environment as well as the general industry outlook of our industry;
- future development in our industry; and
- the general economic trend of China.

This prospectus contains certain statements that are "forward-looking" and uses forward-looking terminology such as "may," "future," "plan" or "planned," "will" or "could," "would," "should," "estimates" or "estimated," "expected," "anticipates," "draft," "eventually" or "projected." Those statements include, among other things, the discussion of our growth strategies and expectations concerning our future operations, liquidity and capital resources. Forward-looking statement involves inherent risks and uncertainties and, although we believe the assumptions on which the forward-looking statements are based are reasonable, any or all of those assumptions could prove to be inaccurate and as a result, the forward-looking statements based on those assumptions may also be incorrect. Purchasers of the Shares are cautioned that a number of factors could cause actual outcomes to differ, or to differ materially, from those expressed in any forward-looking statement. The risks and uncertainties in this regard include those identified in the risk factors discussed below. In light of these and other risks and uncertainties, the inclusion of forward-looking statements should not be regarded as representations by the Directors that our plans and objectives will be achieved.

Subject to the requirements of applicable laws, rules and regulations, we do not have any obligation to update or otherwise revise any forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements contained in this prospectus are qualified by reference to this cautionary statement.