

The forecast consolidated net profit attributable to owners of the Company for the year ending 31 December 2010 is set out in the section headed “Financial Information – Profit Forecast for the Year Ending 31 December 2010” to this prospectus.

A. BASES AND ASSUMPTIONS

The Directors have prepared the forecast of the consolidated profit attributable to owners of the Company for the year ending 31 December 2010, based on the audited consolidated results of the Group for the six months ended 30 June 2010, the unaudited consolidated results in the management accounts of the Group for the two months ended 31 August 2010, and a forecast of the consolidated results for the remaining four months ending 31 December 2010. The profit forecast has been prepared on a basis consistent in all material respects with the accounting policies normally adopted by the Group as summarized in the Accountant’s Report as set out in Appendix I to this prospectus. The profit forecast has been prepared on the following principal assumptions:

- No material changes in existing political, legal, fiscal, market or economic conditions in the PRC, Hong Kong, the Cayman Islands and countries where the Group currently operates or are otherwise material to our business;
- No material changes in foreign currency exchange rates, inflation rates and interest rates from those presently prevailing;
- No changes in legislation or regulations governing in the PRC, Hong Kong, the Cayman Islands and countries where the Group currently operates or are otherwise material to our business;
- No material changes in the bases or rates or regulation of taxation, both direct and indirect in the PRC, Hong Kong and countries where the Group currently operates or are otherwise material to our business;
- No severe interruption on the Group’s operations and business by any force majeure events or unforeseeable factors or any unforeseeable reasons that are beyond the control of the Directors, including the occurrence of natural disasters or catastrophes, epidemics or serious accidents; and
- No material adverse effect on the business and financial conditions of the Group as a result of any of the risk factors set out in the section headed “Risk Factors” materializing.

B. LETTER FROM THE REPORTING ACCOUNTANTS

The following are texts of letters received from the Company's reporting accountants, Ernst & Young, Certified Public Accountants, Hong Kong, in connection with the profit forecast and for the purpose of incorporation in this prospectus.



18th Floor
Two International Finance Center
8 Finance Street, Central
Hong Kong

22 October 2010

The Directors
Evergreen International Holdings Limited
Piper Jaffray Asia Limited

Dear Sirs,

We have reviewed the calculations of and the accounting policies adopted in arriving at the forecast of the consolidated profit attributable to owners of Evergreen International Holdings Limited (the "Company", together with its subsidiaries, hereinafter collectively referred to as the "Group") for the year ending 31 December 2010 (the "Profit Forecast") as set out in the paragraph headed "Profit Forecast for the Year Ending 31 December 2010" under the section headed "Financial Information" in the prospectus of the Company dated 22 October 2010 (the "Prospectus") for which the directors of the Company (the "Directors") are solely responsible.

We conducted our work with reference to Auditing Guideline 3.341 "Accountants' Report on Profit Forecasts" issued by the Hong Kong Institute of Certified Public Accountants. The Profit Forecast has been prepared by the Directors based on the audited consolidated results of the Group for the six months ended 30 June 2010, unaudited consolidated results of the Group for the two months ended 31 August 2010 and a forecast of the consolidated results of the Group for the remaining four months ending 31 December 2010.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Forecast has been properly compiled in accordance with the bases and assumptions made by the Directors as set out in Appendix III to the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our accountants' report dated 22 October 2010, the text of which is set out in Appendix I to the Prospectus.

Yours faithfully,
Ernst & Young
Certified Public Accountants
Hong Kong

C. LETTER FROM THE SOLE SPONSOR

The following is the text of a letter, prepared for inclusion in this prospectus, we have received from Piper Jaffray Asia Limited, the Sole Sponsor, in connection with the forecast of the consolidated profit attributable to owners of the Company for the year ending 31 December 2010.

Piper Jaffray Asia Limited
Suite 1308,
Two Pacific Place
88 Queensway
Hong Kong

22 October 2010

The Directors
Evergreen International Holdings Limited

Dear Sirs,

We refer to the forecast of the consolidated profit attributable to owners of Evergreen International Holdings Limited (the “**Company**”) and its subsidiaries (together the “**Group**”) for the year ending 31 December 2010 (the “**Profit Forecast**”) as set out in the prospectus issued by the Company dated 22 October 2010 (the “**Prospectus**”).

We understand that the Profit Forecast, for which the directors of the Company are solely responsible, has been prepared by them based on the audited results of the Group for the six months ended 30 June 2010, the unaudited management accounts of the Group for the two months ended 31 August 2010 and a forecast of the results of the Group for the remaining four months ending 31 December 2010.

We have discussed with you the bases and assumptions made by the directors of the Company as set out in Appendix III to the Prospectus upon which the Profit Forecast has been made. We have also considered the letter dated 22 October 2010, addressed to yourselves and ourselves from Ernst & Young regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the information comprising the Profit Forecast and on the basis of the accounting policies and calculations adopted by you and reviewed by Ernst & Young, we are of the opinion that the Profit Forecast, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully,
For and on behalf of
Piper Jaffray Asia Limited
Stacey Wong
Head of Investment Banking