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中國工商銀行股份有限公司
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1398)

APPOINTMENT OF DIRECTOR

Reference is made to the poll results announcement of Industrial and Commercial Bank of China Limited (the “**Bank**”) dated 21 September 2010 in relation to, among other things, the election of Mr. Li Xiaopeng as executive director of the Bank at the Bank’s second extraordinary general meeting for the year 2010.

The board of directors of the Bank (the “**Board**”) announces that the Bank has recently received the “Approval of qualification of Li Xiaopeng issued by the China Banking Regulatory Commission” (Yin Jian Fu [2010] No.499). Pursuant to relevant regulations, the qualification of Mr. Li Xiaopeng as executive director of the Bank has been approved by the China Banking Regulatory Commission. The term of office of Mr. Li Xiaopeng as a director shall commence from 21 October 2010.

The biographical details of Mr. Li Xiaopeng are set out below:

Mr. Li Xiaopeng, male, PRC national, was born in May 1959.

Mr. Li Xiaopeng has served as Senior Executive Vice President of the Bank since October 2005. He joined Industrial and Commercial Bank of China (“**ICBC**”) in 1984, and was appointed as Vice President of ICBC in September 2004. He previously served in several positions including Vice President of ICBC Henan Branch, General Manager of the Banking Department of ICBC Head Office, President of ICBC Sichuan Branch, Vice President of China Huarong Asset Management Corporation, and Assistant to President of ICBC and President of ICBC Beijing Branch. He has served concurrently as Chairman of Industrial and Commercial Bank of China (Almaty) Joint Stock Company, Chairman of Industrial and Commercial Bank of China (Middle East) Limited, Chairman of ICBC Financial Leasing Co., Ltd., Vice Chairman of China Urban Financial Society, Vice Chairman of China Society of Agricultural Finance, Head of the Financial Leasing Committee and the Development and Research Committee of China Banking Association.

Mr. Li graduated from Zhengzhou University and received a Doctorate degree in Economics from Wuhan University.

Except as stated above, Mr. Li Xiaopeng has not held any other directorships in any listed companies in the last three years. Further, Mr. Li Xiaopeng does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Bank, nor holds any interests in the shares of the Bank within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance.

According to the articles of association of the Bank, the term of each director is 3 years and directors are eligible for re-election upon completion of their term.

Mr. Li Xiaopeng, as an executive director of the Bank, will not receive any directors' fees and will only receive remuneration for being senior management of the Bank, where such remuneration is determined with reference to the operating results of the Bank and Mr. Li's performance in fulfilling his duties. Remuneration to be received by Mr. Li Xiaopeng mentioned above includes salaries, allowances, discretionary bonuses and other benefits. Each year the compensation committee of the Board will propose a remuneration calculation plan for directors and supervisors of the Bank, which shall be submitted to the Board for consideration and is subject to approval by shareholders at a shareholders' general meeting. Details of the remuneration of the directors of the Bank is available in the Bank's annual report.

Save as disclosed herein, there are no other matters relating to the appointment of Mr. Li Xiaopeng that need to be brought to the attention of the shareholders of the Bank nor is there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

25 October 2010

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. Li Xiaopeng as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.