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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

**UNAUDITED RESULTS FOR THE NINE MONTHS ENDED
30 SEPTEMBER 2010**

FINANCIAL HIGHLIGHTS

- Turnover amounted to approximately RMB34,502 million, increasing by approximately 30.88% compared with that of the same period last year
- Gross profit amounted to approximately RMB6,702 million, increasing by approximately 21.34% compared with that of the same period last year
- Profit attributable to equity holders of the parent amounted to approximately RMB2,433 million, increasing by approximately 4.02% compared with that of the same period last year
- Earnings per share amounted to approximately RMB1.07, decreasing by approximately 3.60% compared with that of the same period last year

The board of directors (the “Board”) of BYD Company Limited (the “Company” or “BYD”) is pleased to announce the unaudited consolidated financial statements of the Company and its subsidiaries (the “Group”) for the nine months ended 30 September 2010 (the “**Unaudited Results**”) together with comparative figures for the same period in 2009. The Unaudited Results are presented in accordance with the requirements set out in Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Unaudited Results have been reviewed and approved by the Audit Committee and the Board of the Company on 25 October 2010.

The Unaudited Results are not indicative of the Group’s annual results for the year ended 31 December 2010. Investors and Shareholders are urged to exercise caution when dealing in Shares of the Company.

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010

	For the nine months ended	
	30 September 2010	30 September 2009
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>RMB'000</i>	<i>RMB'000</i>
REVENUE	34,502,025	26,360,580
Cost of sales	<u>(27,799,822)</u>	<u>(20,837,223)</u>
Gross profit	6,702,203	5,523,357
Other income and gains	379,897	236,249
Government grants and subsidies	116,123	222,742
Selling and distribution costs	(1,489,438)	(1,005,178)
Research and development costs	(1,030,456)	(783,139)
Administrative expenses	(1,407,284)	(1,067,336)
Other expenses	(104,073)	(53,845)
Finance costs	<u>(232,204)</u>	<u>(208,422)</u>
PROFIT BEFORE TAX	2,934,768	2,864,428
Income tax expense	<u>(217,145)</u>	<u>(310,395)</u>
PROFIT FOR THE PERIOD	<u>2,717,623</u>	<u>2,554,033</u>
Attributable to:		
Owners of the parent	2,432,521	2,338,434
Minority interests	<u>285,102</u>	<u>215,599</u>
	<u>2,717,623</u>	<u>2,554,033</u>
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT		
- Basic	<u>RMB1.07</u>	<u>RMB1.11</u>

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2010

	30 September 2010 (Unaudited) RMB'000	31 December 2009 (Audited) RMB'000
NON-CURRENT ASSETS		
Property, plant and equipment	22,632,978	18,906,929
Property under development	165,834	—
Investment properties	—	1,927
Prepaid land lease payments	4,152,230	1,661,369
Goodwill	65,914	58,603
Other intangible assets	952,940	770,753
Prepayment	3,973,800	1,953,289
Investments in jointly controlled entities	258,783	—
Available for sale investments	11,139	—
Deferred tax assets	<u>397,756</u>	<u>185,927</u>
Total non-current assets	<u>32,611,374</u>	<u>23,538,797</u>
CURRENT ASSETS		
Inventories	7,179,217	4,408,407
Trade and bills receivables	5,565,619	9,792,812
Prepayments, deposits and other receivables	1,764,713	644,032
Derivative financial instruments	—	1,000
Pledged deposits	125,453	33,723
Cash and cash equivalents	<u>2,186,012</u>	<u>2,316,826</u>
Total current assets	<u>16,821,014</u>	<u>17,196,800</u>
CURRENT LIABILITIES		
Trade and bills payables	13,281,212	11,518,658
Other payables and accruals	2,206,022	2,277,220
Advances from customers	2,532,877	3,340,965
Deferred income	38,199	207,831
Derivative financial instruments	—	94
Interest-bearing bank borrowings	5,758,101	547,129
Tax payable	268,313	236,701
Provision	<u>333,420</u>	<u>248,850</u>
Total current liabilities	<u>24,418,144</u>	<u>18,377,448</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(7,597,130)</u>	<u>(1,180,648)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>25,014,244</u>	<u>22,358,149</u>

	30 September 2010 (Unaudited) RMB'000	31 December 2009 (Audited) RMB'000
NON-CURRENT LIABILITIES		
Interest-bearing bank borrowings	2,925,665	3,106,514
Deferred income	<u>1,136,286</u>	<u>224,508</u>
Total non-current liabilities	<u>4,061,951</u>	<u>3,331,022</u>
Net assets	<u>20,952,293</u>	<u>19,027,127</u>
EQUITY		
Equity attributable to owners of the parent		
Issued capital	2,275,100	2,275,100
Reserves	16,095,342	13,656,474
Proposed dividends	<u>—</u>	<u>750,783</u>
	18,370,442	16,682,357
Minority interests	<u>2,581,851</u>	<u>2,344,770</u>
Total equity	<u>20,952,293</u>	<u>19,027,127</u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010

	For the nine months ended	
	30 September 2010	30 September 2009
	<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>RMB'000</i>	<i>RMB'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	5,571,416	8,752,567
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(9,678,710)	(4,592,565)
NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES	3,968,011	(2,330,564)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(139,283)	1,829,438
Cash and cash equivalents at beginning of period	2,316,826	1,701,397
Effect of foreign exchange rate changes, net	<u>8,469</u>	<u>(15,839)</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>2,186,012</u></u>	<u><u>3,514,996</u></u>
Analysis of balances of cash and cash equivalents		
- Cash and bank balances	2,186,012	3,475,044
- Non-pledged time deposits with original maturity of less than three months when acquired	<u>125,453</u>	<u>39,952</u>
	<u><u>2,311,465</u></u>	<u><u>3,514,996</u></u>

By order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Hong Kong, 25 October 2010

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Wang Chuan-fu being the executive Director, Mr. Lu Xiang-yang, Mr. Xia Zuo-quan and Mr. David L. Sokol being the non-executive Directors, and Mr. Lin You-ren, Ms. Li Dong and Mr. Wu Chang-qi being the independent non-executive Directors.