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## FUTURE PLANS AND USE OF PROCEEDS

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### FUTURE PLANS

Please refer to the section headed “Business — Business Strategies” for a detailed description of our future plans.

### USE OF PROCEEDS

The net proceeds from the Global Offering, after deducting underwriting fees and estimated expenses payable by us, are estimated to be approximately HK\$317.9 million, assuming that the Over-allotment Option is not exercised and assuming an Offer Price of HK\$1.785 per Share, being the mid-point of the indicative Offer Price range of HK\$1.52 to HK\$2.05 per Share. We intend to use the net proceeds as follows:

- approximately HK\$56.0 million, or 17.6%, to construct gas processing stations, gas pipeline networks and other gas supply facilities in our Operating Cities to expand our geographic coverage and increase gas pipeline connections;
- approximately HK\$160.5 million, or 50.5%, to acquire or develop new urban gas projects. We have selected three gas projects in Henan Province as our potential acquisition targets and we are still at the stage of negotiation with these companies and have not entered into any written agreement or memorandum of understanding;
- approximately HK\$19.1 million, or 6.0%, to invest in construction of a new gas filling station;
- approximately HK\$50.5 million, or 15.9%, to invest in LNG and biofuel business opportunities; and
- approximately HK\$31.8 million, or 10.0%, to be used for working capital and other general corporate purposes.

Our Directors do not plan to use any proceeds from the Global Offering for the acquisition of Puyang Tian Lun due to the uncertainty whether we will proceed with the acquisition, further details of which are disclosed in the paragraph headed “Relationship with Our Controlling Shareholders and Their Associates — Relationship with our Controlling Shareholders and Their Associates — Puyang Tian Lun” and “Relationship with Our Controlling Shareholders and Their Associates — Deed of Non-Competition” in this Prospectus.

If the Offer Price is set at the high-end or low-end of the indicative Offer Price range, the net proceeds of the Global Offering (assuming that the Over-allotment Option is not exercised) will increase or decrease by approximately HK\$48.7 million and HK\$49.2 million, respectively, from the mid-point of the indicative Offer Price range of HK\$1.785. In this event, we will increase or decrease the allocation of the net proceeds to the above purposes on a pro-rata basis.

If the Over-allotment Option is exercised in full, the net proceeds from the Global Offering will increase to approximately HK\$369.1 million, assuming an Offer Price of HK\$1.785 per Share, being the mid-point of the indicative Offer Price range. If the Offer Price is set at the high-end or low-end of the indicative Offer Price range, the net proceeds of the Global Offering (including the proceeds from the exercise of the Over-allotment Option) will increase or decrease by approximately HK\$56.0

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million and HK\$56.6 million, respectively, from the mid-point of the indicative Offer Price range of HK\$1.785. We intend to apply the additional net proceeds to the above uses in the proportions stated above.

To the extent that the net proceeds of the Global Offering are not immediately applied to the above purposes, it is our present intention that such net proceeds will be deposited into interest-bearing bank accounts with licensed banks and/or financial institutions.