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中國遠洋控股股份有限公司
China COSCO Holdings Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code : 1919)

Third Quarterly Report For 2010

Pursuant to the regulations of the China Securities Regulatory Commission, China COSCO Holdings Company Limited (the "Company") is required to publish a quarterly report for each of the first and third quarters.

All financial information set out in this quarterly report is unaudited and prepared in accordance with the PRC Accounting Standards.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

§1 IMPORTANT NOTICE

1.1 The board of directors (the "Board"), supervisory committee, directors and supervisors and senior management of the Company confirm that there are no misrepresentation contained or misleading statements in or material omissions from this report, and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents of this report.

1.2 All directors of the Company attended the Board meetings.

1.3 The financial report of the Company for the third quarter is unaudited.

1.4 Persons in charge of the Company Mr. Wei Jiafu, the Chairman of the Company, and Mr. Zhang Liang, the General Manager of the Company

Chief Financial Officer Mr. He Jiale

Person in charge of the Accounting Mr. Feng Jinhua
Institution

Mr. Wei Jiafu, the Chairman of the Company, Mr. Zhang Liang, the General Manager of the Company, Mr. He Jiale, the Chief Financial Officer of the Company, and Mr. Feng Jinhua, the person in charge of the Accounting Institution of the Company, hereby make representations in respect of the truthfulness and completeness of the financial statements contained in this quarterly report.

§2 COMPANY'S BASIC INFORMATION

2.1 Major accounting data and financial indicators

Currency: Renminbi ("RMB")

	At the end of the reporting period	At the end of the previous year	Increase/decrease at the end of the reporting period as compared with the end of the previous year (%)
Total assets (RMB)	151,627,108,146.37	138,619,517,243.53	9.38
Owners' equity (or shareholders' equity) (RMB)	46,909,662,476.84	42,822,055,320.60	9.55
Net assets per share attributable to equity holders of the company (RMB/share)	4.59	4.19	9.55
	Beginning of the year to the end of the reporting period (January to September)		Increase/decrease over the corresponding period of last year (%)
Net cash flow from operating activities (RMB)	9,342,738,959.46		242.32
Net cash flow from operating activities per share (RMB/share)		0.91	242.19

		Beginning of the year to the end Reporting period of the reporting (July to period (January September) to September)	Increase/ decrease over the corresponding period of last year (%)
Net profit attributable to equity holders of the company (RMB)	2,112,501,961.06	5,638,606,696.90	205.23
Basic earnings per share (RMB/share)	0.20	0.55	205.77
Basic earnings per share, net of non-recurring profit and loss (RMB/share)	0.22	0.49	153.85
Diluted earnings per share (RMB/share)	0.20	0.55	205.7
Weighted average return on net assets (%)	4.55	12.62	23.91
Weighted average return on net assets, net of non-recurring profit and loss (%)	4.84	11.17	30.72

Note: The amount for the previous period of the Group has been restated on consolidation as a jointly-controlled enterprise.

Excluding non-recurring profit and loss items and amounts:

Unit: Yuan Currency: RMB

Item	Amount between the beginning of the year to the end of the reporting period (January to September)	Description
Profit and loss on disposal of non-current assets	300,824,324.19	Mainly profit arising from disposal of some of the vessels during the period

Item	Amount between the beginning of the year to the end of the reporting period (January to September)	Description
Government subsidies recorded in profit and loss account for the current period (exclusive of government subsidies which are closely related to the business of the Group and are calculated at standard rate or fixed amount determined by the government)	64,103,769.58	Mainly local government financial subsidies and tax refunds
Profit and loss arising from debt restructuring	-36,234.00	
Profit and loss arising from the fair value change of financial assets and liabilities held for trading; and investment income from disposal of financial assets and liabilities held for trading and available-for-sale financial assets, other than effective hedging business conducted in the course of normal business of the Company	105,646,825.50	Mainly the profits and losses arising from the change of fair value of freight forward agreements, the settlement of freight forward agreements and the disposal of available-for-sale financial assets
Reversal of provision for impairment of receivables after individual impairment test	14,121,137.27	
Other non-operating income and expenses excluding the items above	-909,833,328.54	Mainly provisions for onerous contracts as at the end of the period
Other profit and loss items falling within the definition of non-recurring profit and loss	1,290,238,389.60	Reversal for provision for onerous contracts in 2009 in accordance with the settlement of freight forward contracts

Item	Amount between the beginning of the year to the end of the reporting period (January to September)	Description
Effect of income tax	-200,054,567.24	
Effect of minority shareholders' interests (after tax)	-16,766,175.92	
Total	648,244,140.44	

2.2 Total number of shareholders and shareholdings of the ten largest shareholders not subject to selling restrictions as at the end of the reporting period

Unit: share(s)

Total number of shareholders as at the end of the reporting period **432,921**

Shareholding of the ten largest shareholders not subject to selling restrictions

Name of shareholder (full name)	Number of shares not subject to selling restrictions held at the end of the period	Class of shares
HKSCC NOMINEES LIMITED	2,569,929,420	Overseas-listed foreign shares
China National Nuclear (Group) Corporation	72,000,000	RMB ordinary shares
Sinochem Corporation	40,000,000	RMB ordinary shares
Bank of Communications — E Fund 50 Index Securities Investment Fund	34,812,235	RMB ordinary shares
Agricultural Bank of China — Zhongyou Core Growth Equity Securities Investment Fund	32,966,700	RMB ordinary shares

Name of shareholder (full name)	Number of shares not subject to selling restrictions held at the end of the period	Class of shares
Minmetals Investment & Development Co. Ltd.	31,000,000	RMB ordinary shares
Industrial and Commercial Bank of China - Shanghai Stock Exchange 50 Exchange Traded Fund	23,630,682	RMB ordinary shares
China Energy Conservation Investment Corporation	23,500,000	RMB ordinary shares
China Construction Bank — Great Wall Brand Prime Equity Securities	22,409,291	RMB ordinary shares
Aerospace Science & Technology Finance Co., Ltd.	20,324,942	RMB ordinary shares
Beijing Capital Guarantee & Investment Co., Ltd.	20,000,000	RMB ordinary shares

§3 SIGNIFICANT EVENTS

3.1 Details of and reasons for material changes in the major accounting statement items and financial indicators of the Company

Applicable Not applicable

Financial assets held for trading

As at 30 September 2010, financial assets held for trading by the Group amounted to RMB477,894,987.27, representing an increase of RMB472,213,561.20 as compared with RMB5,681,426.07 at the beginning of the year. The increase was due to the current bills acquired by a subsidiary.

Bills receivables

As at 30 September 2010, bills receivables of the Group for the period amounted to RMB183,306,894.36, representing an increase of RMB84,633,412.86 as compared with RMB98,673,481.50 at the beginning of the year. It was mainly due to the increase in the settlement of freights in the form of bank acceptance bills.

Accounts receivables

As at 30 September 2010, accounts receivables of the Group for the period amounted to RMB7,028,275,607.00, representing an increase of RMB2,209,741,130.07 as compared with RMB4,818,534,476.93 at the beginning of the year. The increase was mainly due to the increases in revenue along with the recovery of the global economy and thereby the shipping industry.

Prepayments

As at 30 September 2010, prepayments of the Group for the period amounted to RMB3,020,731,043.03, representing an increase of RMB1,152,174,118.50 as compared with RMB1,868,556,924.53 at the beginning of the year. During the period, prepayments made in accordance with the business development of the Group and relevant agreements increased.

Dividends receivables

As at 30 September 2010, dividends receivables of the Group amounted to RMB123,698,457.41, representing an increase of RMB89,467,595.13 as compared with RMB34,230,862.28 at the beginning of the year. During the period, the jointly controlled entities and associates, in which the Group has invested, declared the distribution of dividends and contributed to the increase in balance at the end of the period.

Financial assets available for sale

As at 30 September 2010, financial assets available for sale of the Group amounted to RMB499,404,408.75, representing a decrease of RMB2,251,466,301.57 as compared with RMB2,750,870,710.32 at the beginning of the year. It was mainly due to the transfer of COSCO Pacific's investment from financial assets available for sale to long-term equity investments after its disposal of equity interest in Dalian Port Container Co., Ltd. and the acquisition of approximately 10% equity interest in Yan Tian Terminal.

Long-term receivables

As at 30 September 2010, long-term receivables of the Group for the period amounted to RMB2,481,707,398.37, representing an increase of RMB1,117,244,322.49 as compared with RMB1,364,463,075.88 at the beginning of the year. It was mainly attributable to the new shareholder borrowings made by COSCO Pacific to an associate company.

Long-term equity investments

As at 30 September 2010, long-term equity investments of the Group for the period amounted to RMB14,328,937,981.34, representing an increase of RMB3,569,777,400.20 as compared with RMB10,759,160,581.14 at the beginning of the year. It was mainly due to the transfer of COSCO Pacific's investment from financial assets available for sale to long-term equity investments after its acquisition of approximately 10% equity interest in Yan Tian Terminal.

Short-term loans

As at 30 September 2010, short-term loans of the Group for the period amounted to RMB2,091,087,126.72, representing a decrease of RMB1,612,279,511.34 as compared with RMB3,703,366,638.06 at the beginning of the year. It was mainly due to partial repayment of the short-term loans by the Group.

Financial liabilities held for trading

As at 30 September 2010, financial liabilities held for trading of the Group amounted to RMB71,858,508.53, representing a decrease of RMB70,222,782.50 as compared with RMB142,081,291.03 at the beginning of the year. The decrease was mainly due to the agreed partial settlement of the forward freight agreements (“FFAs”) during the period.

Bills payables

As at 30 September 2010, bills payables of the Group amounted to RMB685,715,394.32, representing an increase of RMB474,203,584.02 as compared with RMB211,511,810.30 at the beginning of the year. As a subsidiary of the Group issued bank acceptance bills payables under relevant agreements for settlement to suppliers, the balance of bills payables increased.

Taxes payables

As at 30 September 2010, taxes payables of the Group amounted to RMB625,960,014.29, representing a decrease of RMB272,002,548.85 as compared with RMB897,962,563.14 at the beginning of the year. The decrease in taxes payables was mainly due to the payment of the relevant taxes made by its subsidiaries during the period.

Dividends payables

As at 30 September 2010, dividends payables of the Group amounted to RMB16,621,340.10, representing a decrease of RMB16,270,238.82 as compared with RMB32,891,578.92 at the beginning of the year. It was mainly due to dividends paid by its controlled subsidiaries.

Other current liabilities

As at 30 September 2010, other current liabilities of the Group amounted to RMB499,449.81, as compared with nil at the beginning of the year. During the period, a subsidiary received a one-off operational subsidy, which was recognized as revenue when received.

Debentures payables

As at 30 September 2010, debentures payables of the Group amounted to RMB16,945,747,130.83, representing an increase of RMB4,923,669,326.39 as compared with RMB12,022,077,804.44 at the beginning of the year. It was mainly attributable to the issue of first tranche of 10-year medium term notes for 2010 of RMB5 billion by the Company on 3 September 2010.

Long-term payables

As at 30 September 2010, long-term payables of the Group amounted to RMB598,989,539.20, representing an increase of RMB332,542,192.32 as compared with RMB266,447,346.88 at the beginning of the year. The increase was mainly attributable to the payables for ship building.

Estimated liabilities

As at 30 September 2010, provision of the Group amounted to RMB1,226,845,646.48, representing a decrease of RMB526,259,479.68 as compared with RMB1,753,105,126.16 at the beginning of the year. Provision for onerous contracts amounted to RMB1,075,102,933.81, representing a decrease of RMB343,927,397.60 as compared with RMB1,419,030,331.41 at the beginning of the year. During the period, revenue and cost were recognized by dry bulk shipping subsidiaries based on the settlement of chartered-in contracts, resulting in reversal of the provision of RMB1,290,238,389.60 incurred in the previous year. Provision also increased by RMB953,069,436.45 given an expected average BDI of 2,600 points for next year and an adjustment of RMB-6,758,444.45 was made due to the effect from the change of foreign exchange rate. Among the provision for onerous contracts amounting to RMB1,075,102,933.81, provision for chartered-in contracts with chartered-out contracts amounted to RMB680,602,368.69, and the provision for chartered-in contracts expiring before 30 September 2011 amounted to RMB394,500,565.12.

Other non-current liabilities

As at 30 September 2010, other non-current liabilities of the Group amounted to RMB10,902,777.00, representing a decrease of RMB5,176,727.81 as compared with RMB16,079,504.81 at the beginning of the year. The decrease was mainly attributable to the reclassification of certain liabilities due within one year.

Undistributed profit

As at 30 September 2010, undistributed profit of the Group amounted to RMB9,410,591,630.47, representing an increase of RMB3,955,034,125.81 as compared with RMB5,455,557,504.66 at the beginning of the year. The increase was mainly attributable to the profit recognised in the current period.

Operating revenue

For the current period (January to September), the Group recorded operating revenue of RMB59,743,498,916.16, representing an increase of RMB39,283,489,120.97, or 52.1%, as compared with RMB20,460,009,795.19 of the corresponding period last year. Given the recovery of the global economy and the rebound of the shipping market, the revenue from major businesses increased. Among which, the shipping volume of the Group's container shipping business during the period rose by 21.8% with a 55.6% increase in average revenue per TEU, representing an increase of 89.6% as compared with the corresponding period last year.

Financial costs

For the current period, the financial costs of the Group was RMB712,022,554.26, representing an increase of RMB190,627,450.78 as compared with RMB521,395,103.48 in the same period last year. The increase was mainly due to the depreciation of foreign currencies, such as Euro and US dollars, against RMB during the period, resulting certain exchange losses of the Group (the Group recorded exchange gains in the same period last year).

Impairment loss on assets

For the current period, the Group recorded impairment loss on assets of RMB-15,530,081.25 while it recorded RMB-164,577,493.38 in the corresponding period last year. As at the end of the current period, the provision for bad debts increased in line with the increase of accounts receivable, while the recovery of provision for bad debts for previous years in the corresponding period last year was higher than that of the current period.

Gains from changes in fair value

For the current period, gains from changes in fair value of the Group was RMB126,764,089.41, representing a decrease of RMB2,710,549,425.94 as compared with RMB2,837,313,515.35 in the same period last year. The decrease of gains from changes in fair value was mainly due to the gains of the forward freight agreements ("FFAs") held by dry bulk shipping subsidiaries arising from the change of fair value and amount carried forward of RMB74,610,454.94 during the year, representing a

decrease of RMB2,785,949,141.50 as compared with the gains of RMB2,860,559,596.44 for the corresponding period last year. Taking into account of the losses realized and credited in investment income of RMB16,790,329.38, the net gains of the FFAs held by dry bulk shipping subsidiaries were RMB57,820,125.56, while the net gains were RMB616,695,269.94 for the corresponding period last year.

Investment income

For the current period, investment income of the Group was RMB1,295,873,677.61, representing an increase of RMB2,714,754,946.97 as compared with RMB-1,418,881,269.36 in the same period last year. Such increase was mainly attributable to the loss of RMB16,790,329.38 incurred from the settlement of FFAs held by dry bulk shipping subsidiaries in that year while a loss of RMB2,243,864,326.50 from the settlement was recorded in the corresponding period in 2009.

Non-operating income

For the current period, non-operating income of the Group was RMB415,045,309.85, representing a decrease of RMB226,084,918.41 as compared with RMB641,130,228.26 in the same period last year. Such decrease was mainly attributable to the decrease in tax refunds and local government financial subsidies.

Income tax

For the current period, income tax expenses of the Group was RMB1,085,415,556.97, representing an increase of RMB883,154,476.18 as compared with RMB202,261,080.79 in the same period last year. During the period, income tax expenses were attributable to the increase in profits.

Net cash flow generated from operating activities

Net cash inflow generated from operating activities of the Group for January to September of 2010 was RMB9,342,738,959.46, representing an increase of RMB15,907,210,685.03 as compared with the net cash outflow of RMB6,564,471,725.57 for the corresponding period last year. The increase was mainly due to the increase in operating income of RMB24,077,334,049.46 from the provision of products and services during the period.

Net cash flow generated from investment activities

Net cash outflow generated from investment activities of the Group for January to September of 2010 was RMB9,385,721,280.48, representing an increase of RMB3,728,067,924.94 as compared with the corresponding period last year. Such increase was mainly attributable to the cash payment of USD520,000,000 (equivalent to approximately RMB3.5 billion) for the acquisition of 10% equity interest in Yan Tian Terminal by COSCO Pacific during the period.

Net cash flow generated from financing activities

Net cash inflow generated from financing activities of the Group for January to September of 2010 was RMB3,324,691,478.27, representing a decrease of RMB19,750,634,264.50 as compared with the corresponding period last year. During the period, proceeds from placing by COSCO Pacific, net of expenses directly attributable to the issuance of shares, amounted to approximately USD584,000,000 (equivalent to approximately RMB3.98 billion). Save for the above, other net cash inflows generated from borrowings and issuing bonds decreased as compared with the corresponding period last year.

3.2 Progress of significant events and their impact as well as analysis and explanations for the solutions

Applicable Not Applicable

The details of the registration and issuance of the medium term notes are set out in the announcement of the Company dated 28 August 2010 and 8 September 2010 published on the website of the Shanghai Stock Exchange.

3.3 Status of performance of undertakings given by the Company, shareholders and de facto controller

Applicable Not Applicable

During the reporting period, there were no additional undertakings. All undertakings have been fully complied with according to their requirements. For details of the undertakings, please refer to the 2009 Annual Report of the Company.

3.4 Explanation and warning in respect of forecast of probable loss in respect of the accumulated net profit from the beginning of the year to the end of the next reporting period or any significant changes as compared to the corresponding period last year

Applicable Not Applicable

3.5 Distribution of cash dividend policy during the reporting period

No cash dividend is distributed during the reporting period.

3.6 Operating data of business segments

Container shipping business

For the third quarter ended 30 September 2010, shipping volume of the container shipping business of the Group reached 1,656,404 TEUs, representing an increase of 16.1% over the same period last year, and total revenue of the container shipping business increased by 84.7% to RMB11,551,094,000. For the first three quarters, shipping volume of the container shipping business of the Group reached 4,606,524 TEUs, representing an increase of 21.8% over the same period last year. And total revenue of the container shipping business increased by 89.6% to RMB28,992,565,000.

Shipping volume (TEUs)	The third quarter			The first three quarters		
	July to September 2010	July to September 2009	Change (%)	January to September 2010	January to September 2009	Change (%)
Trans-Pacific	426,895	320,501	33.2	1,175,319	811,490	44.8
Asia-Europe (including Mediterranean)	367,119	366,807	0.1	955,407	901,866	5.9
Intra-Asia (including Australia)	409,330	319,524	28.1	1,201,416	954,455	25.9
Other international (including Trans-Atlantic)	60,032	47,204	27.2	141,771	144,138	-1.6
PRC	393,028	372,610	5.5	1,132,611	969,040	16.9
Total	1,656,404	1,426,646	16.1	4,606,524	3,780,989	21.8

Total revenue of the container shipping business (RMB'000)	The third quarter			The first three quarters		
	July to September 2010	July to September 2009	Change (%)	January to September 2010	January to September 2009	Change (%)
Trans-Pacific	4,642,749	1,942,786	139.0	10,809,131	5,223,502	106.9
Asia-Europe (including Mediterranean)	3,624,634	1,938,308	87.0	9,211,824	4,228,174	117.8
Intra-Asia (including Australia)	1,928,328	1,382,999	39.4	5,046,499	3,096,129	63.0
Other international (including Trans-Atlantic)	427,796	195,966	118.3	1,060,627	604,646	75.4
PRC	725,115	679,479	6.7	2,416,403	1,781,819	35.6
Sub-total	11,348,621	6,139,538	84.8	28,544,483	14,934,270	91.1
Chartered out	202,473	115,720	75.0	448,082	356,102	25.8
Total	11,551,094	6,255,258	84.7	28,992,565	15,290,372	89.6

As at 30 September 2010, the fleet operated by the Group comprised 149 container vessels with a shipping capacity of 606,213 TEUs. Meanwhile, the Group had an order book of 39 container vessels (construction orders and charter orders) with a total shipping capacity of 322,021 TEUs.

Dry bulk shipping business

For the third quarter ended 30 September 2010, shipping volume of the Group's dry bulk shipping business reached 68,185,158 tons, representing a decrease of 6.0% over the same period last year. For the first three quarters, shipping volume totalled 208,100,221 tons, representing an increase of 3.1% over the same period last year.

		The third quarter			The first three quarters		
		July to	July to	Change	January to	January to	Change
		September	September	(%)	September	September	(%)
		2010	2009		2010	2009	
Shipment by route (tons)	International lines	60,406,590	62,843,135	-3.9	184,962,805	174,107,392	6.2
	Domestic coastal lines	7,778,568	9,691,735	-19.7	23,137,416	27,700,399	-16.5
Shipment by cargo types (tons)	Coal	22,877,829	24,942,207	-8.3	67,480,504	62,647,548	7.7
	Metal ore	29,571,363	32,275,644	-8.4	94,282,802	90,040,599	4.7
	Grain	6,731,567	6,222,425	8.2	20,422,032	20,639,959	-1.1
	Other	9,004,399	9,094,594	-1.0	25,914,883	28,479,685	-9.0
Shipment turnover (thousand ton-miles)		355,583,302	345,642,243	2.9	1,040,641,627	1,005,889,732	3.5

As at 30 September 2010, shipping capacities of dry bulk cargo vessels operated by the Group are as set out in the table below. Meanwhile, the Group had an order book of 19 dry bulk cargo vessels with 2,971,000 DWTs.

Vessel type	Owned vessels		Chartered vessels		Total	
	Number of vessels	DWT	Number of vessels	DWT	Number of vessels	DWT
Capesize	27	4,863,146	62	10,800,561	89	15,663,707
Panamax	75	5,339,476	84	6,404,329	159	11,743,805
Handymax	85	4,175,427	41	2,179,618	126	6,355,045
Handysize	33	1,129,495	29	1,004,610	62	2,134,105
Ore carrier	7	2,083,608			7	2,083,608
Total	227	17,591,152	216	20,389,118	443	37,980,270

Logistics business

For the third quarter ended 30 September 2010, business volume of different segments of the Group's logistics business is set out in the following table.

	The third quarter			The first three quarters		
	July to September 2010	July to September 2009	Change (%)	January to September 2010	January to September 2009	Change (%)
Third party logistics						
Product logistics						
Home appliance logistics ('000 pieces)	30,264	13,757	120.0	75,148	38,138	97.0
Chemicals logistics (RMB ten thousand)	2,900	2,000	45.0	8,000	6,100	31.6
Project logistics (RMB million)	248	328	-24.4	789.87	945	-16.4
Shipping agency (voyages)	41,299	38,074	8.5	118,699	103,036	15.2
Freight forwarding						
Sea freight forwarding						
Bulk cargo ('000 tons)	47,608	43,867	8.5	145,582	123,008	18.4
Container cargo (TEUs)	600,807	524,107	14.6	1,704,840	1,411,119	20.8
Air-freight forwarding (tons)	30,679.84	24,628	24.6	86,325.84	63,094	36.8

Terminal business

For the third quarter ended 30 September 2010, throughput of the Group's container terminal business totalled 13,320,005 TEUs, representing an increase of 22.9% as compared to the same period last year. For the first three quarters, throughput of the Group's container terminal business totalled 35,748,053 TEUs, representing an increase of 20.2% as compared to the same period last year.

Throughput ('000 TEUs)	The third quarter			The first three quarters		
	July to September 2010	July to September 2009	Change (%)	January to September 2010	January to September 2009	Change (%)
Bohai Rim Qingdao Qianwan Container Terminal Co., Ltd. ^{Note 2}	4,716,924	3,713,150	27.0	12,569,847	10,892,244 ^{Note 1}	15.4
Qingdao Cosport International Container Terminals Co., Ltd.	2,810,399	2,264,071	24.1	7,792,453	6,691,450	16.5%
Dalian Port Container Terminal Co., Ltd.	331,220	279,385	18.6	960,031	867,880	10.6
Tianjin Port Euroasia International Container Terminal Co., Ltd. ^{Note 3}	442,710	410,768	7.8	1,230,268	1,108,124	11.0
Tianjin Five Continents International Container Terminal Co., Ltd.	348,842	—	N/A	348,842	—	N/A
Yingkou Container Terminals Company Limited	488,706	454,226	7.6	1,398,402	1,397,943	0.0
Yangtze River Delta	295,047	304,700	-3.2	839,851	826,847	1.6
	2,709,890	2,204,664	22.9	7,235,937	6,106,861	18.5

Throughput ('000 TEUs)	The third quarter			The first three quarters		
	July to September 2010	July to September 2009	Change (%)	January to September 2010	January to September 2009	Change (%)
Bohai Rim	4,716,924	3,713,150	27.0	12,569,847	10,892,244 ^{Note 1}	15.4
Shanghai Pudong International Container Terminals Limited	703,693	607,104	15.9	1,787,457	1,733,028	3.1%
Shanghai Container Terminals Co., Ltd.	872,770	735,316	18.7	2,420,912	2,165,622	11.8
Ningbo Yuan Dong Terminals Limited	472,590	317,667	48.8	1,253,134	812,461	54.2%
Zhangjiagang Win Hanverky Container Terminal Co., Ltd.	238,636	208,009	14.7	635,903	509,522	24.8
Yangzhou Yuanyang International Ports Co., Ltd.	87,493	63,675	37.4	228,985	157,648	45.3
Nanjing Port Longtan Container Co., Ltd.	334,708	272,893	22.7	909,546	728,580	24.8
Pearl River Delta & southeast coast COSCO-HIT Terminals Hong Kong Ltd.	4,524,499	3,765,909	20.1	11,906,562	9,668,344	23.1
Yantian International Container Terminals Ltd.	410,665	387,109	6.1	1,175,842	1,044,560	12.6
Guangzhou South China Oceagate Container Terminal Company Limited	2,997,135	2,433,972	23.1	7,594,656	6,225,232	22.0
Quanzhou Pacific Container Terminal Co., Ltd.	752,738	624,635	20.5	2,129,130	1,508,855	41.1
Jinjiang Pacific Ports Development Co., Ltd.	275,476	245,377	12.3	771,880	685,111	12.7
Overseas	88,485	74,816	18.3	235,054	204,586	14.9
	1,368,692	1,153,397	18.7	4,035,707	3,061,923	31.8

Throughput ('000 TEUs)	The third quarter			The first three quarters		
	July to September 2010	July to September 2009	Change (%)	January to September 2010	January to September 2009	Change (%)
Bohai Rim Piraeus Container Terminal S.A.	4,716,924	3,713,150	27.0	12,569,847	10,892,244 ^{Note 1}	15.4
Suez Canal Container Terminal S.A.E.	146,616	—	N/A	523,343	—	N/A
COSCO-PSA Terminal Private Limited	747,206	716,391	4.3	2,126,087	1,965,493	8.2
Antwerp Gateway NV	267,555	263,743	1.4	817,992	626,122	30.6
Total container throughput	207,315	173,263	19.7	568,285	470,308	20.8
	13,320,005	10,837,120	22.9	35,748,053	29,729,372 ^{Note 1}	20.2

Note 1: In January 2010, the Group sold 8.13% of equity interests in Dalian Port Container Terminal Co., Ltd. The container throughput in 2009 excluded that of Dalian Port Container Terminal Co., Ltd. As at the three months and nine months ended 30 September 2009, the throughput of Dalian Port Container Terminal Co., Ltd. was 816,083 TEUs and 2,130,856 TEUs respectively.

Note 2: Qingdao Qianwan United Container Terminal Co., Ltd., (“Qingdao Qianwan United Terminal”) was the jointly-controlled entity of Qingdao Qianwan Container Terminal Co., Ltd. (“Qingdao Qianwan Terminal”). The throughput of Qingdao Qianwan Terminal included that of Qingdao Qianwan United Terminal. Qingdao Qianwan United Terminal commenced operation in January 2010. As at the three months and nine months ended 30 September 2010, the throughput was 352,980 TEUs and 815,583 TEUs respectively.

Note 3: Tianjin Port Euroasia International Container Terminal Co., Ltd. commenced operation on 1 July 2010.

China COSCO Holdings Company Limited
Authorized representative: Wei Jiafu

§4 APPENDIX

4.1 Consolidated Balance Sheet

30 September 2010

Preparing unit: China COSCO Holdings Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	At the end of the period	At the beginning of the year
Current assets:		
Monetary assets	47,166,219,326.00	44,197,916,594.21
Balance with clearing companies		
Placement with banks		
Financial assets held for trading	477,894,987.27	5,681,426.07
Bills receivables	183,306,894.36	98,673,481.50
Accounts receivables	7,028,275,607.00	4,818,534,476.93
Prepayments	3,020,731,043.03	1,868,556,924.53
Premium receivables		
Receivables from reinsurers		
Reinsurance deposits receivables		
Interests receivables	93,165,413.01	122,877,015.53
Dividends receivables	123,698,457.41	34,230,862.28
Other receivables	2,158,150,463.13	2,088,069,167.22
Financial assets purchased under agreements to resell		
Inventories	2,099,283,019.51	1,956,266,551.63
Non-current assets due within one year	6,433,056.00	6,555,072.00
Other current assets		
Total current assets	62,357,158,266.72	55,197,361,571.90
Non-current assets:		
Reserves for entrusted loans and advances		
Financial assets available for sale	499,404,408.75	2,750,870,710.32
Investments held to maturity	170,075.57	167,892.03
Long-term receivables	2,481,707,398.37	1,364,463,075.88
Long-term equity investments	14,328,937,981.34	10,759,160,581.14
Investment properties	657,990,046.78	658,383,045.25
Fixed assets	57,165,595,639.82	50,148,039,202.13

Item	At the end of the period	At the beginning of the year
Construction-in-progress	9,367,652,144.97	12,612,072,013.45
Construction materials		
Disposal of fixed assets	-769.23	
Biological assets for production use		
Oil and gas assets		
Intangible assets	2,541,875,517.46	2,667,008,155.37
Development expenditure		
Goodwill	27,190,345.05	27,190,345.05
Long-term unamortized expenditure	28,338,552.49	25,480,089.08
Deferred income tax assets	2,011,276,967.92	2,286,233,111.70
Other non-current assets	159,811,570.36	123,087,450.23
Total non-current assets	89,269,949,879.65	83,422,155,671.63
Total assets	151,627,108,146.37	138,619,517,243.53
Current liabilities:		
Short-term borrowings	2,091,087,126.72	3,703,366,638.06
Loans from Central Bank		
Deposits and amounts due to banks		
Placement from banks		
Financial liabilities held for trading	71,858,508.53	142,081,291.03
Bills payables	685,715,394.32	211,511,810.30
Accounts payables	12,345,580,957.48	10,058,244,017.11
Advance payments	2,861,882,186.39	2,531,601,744.00
Financial assets sold under agreements to repurchase		
Handling charges and commission payables		
Salaries payables	3,760,767,693.68	3,349,721,971.69
Taxes payables	625,960,014.29	897,962,563.14
Interests payables	233,045,124.79	330,516,711.67
Dividends payables	16,621,340.10	32,891,578.92
Other payables	2,750,284,665.54	2,265,225,975.06
Due to reinsurers		
Insurance deposits payables		
Securities trading fees		
Securities selling fees		
Non-current liabilities due within one year	3,209,807,336.83	3,544,472,788.61
Other current liabilities	499,449.81	
Total current liabilities	28,653,109,798.48	27,067,597,089.59

Item	At the end of the period	At the beginning of the year
Non-current liabilities:		
Long-term borrowings	39,333,126,788.78	40,976,498,140.21
Debentures payables	16,945,747,130.83	12,022,077,804.44
Long-term payables	598,989,539.20	266,447,346.88
Special payables		
Estimated liabilities	1,226,845,646.48	1,753,105,126.16
Deferred income tax liabilities	3,681,813,699.97	3,125,063,200.41
Other non-current liabilities	10,902,777.00	16,079,504.81
Total non-current liabilities	61,797,425,582.26	58,159,271,122.91
Total liabilities	90,450,535,380.74	85,226,868,212.50
Owner's equity (or shareholders' equity):		
Paid-in capital (or share capital)	10,216,274,357.00	10,216,274,357.00
Capital reserves	28,942,178,951.73	29,692,881,192.47
Less: Treasury shares		
Special reserves		
Surplus reserves	567,669,162.65	567,669,162.65
Provision for ordinary risks		
Undistributed profit	9,410,591,630.47	3,955,034,125.81
Exchange difference in foreign currency statements	-2,227,051,625.01	-1,609,803,517.33
Total equity attributable to owners of company	46,909,662,476.84	42,822,055,320.60
Minority interests	14,266,910,288.79	10,570,593,710.43
Total owners' equity	61,176,572,765.63	53,392,649,031.03
Total liabilities and owners' equity	151,627,108,146.37	138,619,517,243.53

Person in charge of the unit: Zhang Liang

Chief Financial Officer: He Jiale

Person in charge of the Accounting Institution: Feng Jinhua

Balance Sheet of the Parent Company

30 September 2010

Preparing unit: China COSCO Holdings Company Limited

Unit: Yuan
Currency: RMB
Audit type: Unaudited

Item	At the end of the period	At the beginning of the year
Current assets:		
Monetary assets	3,426,853,129.91	5,580,693,296.55
Financial assets held for trading		
Bills receivables		
Accounts receivables		
Prepayments		
Interests receivables	2,489,503.34	30,720,736.78
Dividends receivables	184,537,632.66	
Other receivables	1,301,944,783.81	1,492,237,616.94
Inventories		
Non-current assets due within one year		
Other current assets		
Total current assets	4,915,825,049.72	7,103,651,650.27
Non-current assets:		
Financial assets available for sale		
Investments held to maturity	811,400,000.00	830,000,000.00
Long-term receivables	28,620,138,811.17	23,749,527,694.50
Long-term equity investments	37,504,050,430.29	34,778,792,530.29
Investment properties		
Fixed assets	3,290,850.73	5,028,137.19
Construction-in-progress		
Construction materials		
Disposal of fixed assets		
Biological assets for production use		
Oil and gas assets		
Intangible assets	1,271,965.92	1,621,204.32
Development expenditure		
Goodwill		
Long-term unamortized expenditure		
Deferred income tax assets	28,474,063.12	38,341,608.84
Other non-current assets		
Total non-current assets	66,968,626,121.23	59,403,311,175.14
Total assets	71,884,451,170.95	66,506,962,825.41

Item	At the end of the period	At the beginning of the year
Current liabilities:		
Short-term borrowings		
Financial liabilities held for trading		
Bills payables		
Accounts payables		
Advance payments		
Salaries payables	154,321,755.82	199,586,270.81
Taxes payables	440,842,514.40	582,392,773.41
Interests payables	181,628,112.31	262,350,684.90
Dividends payables	26,772.33	26,806.51
Other payables	5,430,105,524.59	5,023,756,376.00
Non-current liabilities due within one year		
Other current liabilities		
Total current liabilities	6,206,924,679.45	6,068,112,911.63
Non-current liabilities:		
Long-term borrowings		
Debentures payables	14,777,050,750.01	9,870,000,000.00
Long-term payables		
Special payables		
Estimated liabilities		
Deferred income tax liabilities	326,094,116.46	326,094,116.46
Other non-current liabilities		
Total non-current liabilities	15,103,144,866.47	10,196,094,116.46
Total liabilities	21,310,069,545.92	16,264,207,028.09
Owner's equity (or shareholders' equity):		
Paid-in capital (or share capital)	10,216,274,357.00	10,216,274,357.00
Capital reserves	39,122,468,566.93	39,122,468,566.93
Less: Treasury shares		
Special reserves		
Surplus reserves	567,656,668.21	567,656,668.21
Provision for ordinary risks		
Undistributed profit	667,982,032.89	336,356,205.18
Total owners' equity (or shareholders' equity)	50,574,381,625.03	50,242,755,797.32
Total liabilities and owners' equity (or shareholders' equity)	71,884,451,170.95	66,506,962,825.41

Person in charge of the unit: Zhang Liang

Chief Financial Officer: He Jiale

Person in charge of the Accounting Institution: Feng Jinhua

4.2 Combined Income Statement

January — September 2010

Preparing unit: China COSCO Holdings Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	Amount for the current period (July - September)	Amount for the preceding period (July - September)	Amount from the	Amount from the
			beginning of the year to the end of the reporting period (January - September)	beginning of last year to the end of the reporting period (January - September)
1. Total revenue from operations	21,550,333,151.64	16,060,705,270.63	59,743,498,916.16	39,283,489,120.97
Including:				
Operating revenue	21,550,333,151.64	16,060,705,270.63	59,743,498,916.16	39,283,489,120.97
2. Total costs from operations	19,197,614,471.06	16,521,650,200.98	52,973,544,922.94	44,474,006,519.18
Including:				
Costs from operation	17,433,416,495.07	15,042,771,404.61	48,398,201,408.44	40,315,320,424.33
Business tax and surcharges	100,704,428.19	133,498,506.31	287,711,706.87	391,826,418.71
Sales expenses	35,225,532.70	34,162,002.12	100,464,311.62	94,887,081.97
Administration expenses	1,285,028,013.83	1,075,446,583.56	3,490,675,023.00	3,315,154,984.07
Finance costs	345,981,061.70	214,138,577.00	712,022,554.26	521,395,103.48
Impairment loss on assets	-2,741,060.43	21,633,127.38	-15,530,081.25	-164,577,493.38
Add: Gains from changes in fair value (Loss is indicated by “-”)	45,789,627.96	420,500,671.74	126,764,089.41	2,837,313,515.35
Investment income (Loss is indicated by “-”)	654,589,597.03	-268,130,760.52	1,295,873,677.61	-1,418,881,269.36
Including:				
Investment income from associated companies and joint ventures	677,583,139.27	238,441,975.37	1,246,960,733.85	730,383,242.62

Item	Amount for the current period (July - September)	Amount for the preceding period (July - September)	Amount from the beginning of the year to the end of the reporting period (January - September)	Amount from the beginning of last year to the end of the reporting period (January - September)
3. Operating profit				
(Loss is indicated by “-”)	3,053,097,905.57	-308,575,019.13	8,192,591,760.24	-3,772,085,152.22
Add: Non-operating income	28,583,435.51	362,221,237.13	415,045,309.85	641,130,228.26
Less: Non-operating expenses	410,831,595.95	360,696,437.10	979,290,366.61	1,372,531,636.72
Including:				
Loss from disposal of non-current assets	120,796.02	5,836,790.85	695,393.56	12,345,533.43
4. Total profits (Total loss is indicated by “-”)	2,670,849,745.13	-307,050,219.10	7,628,346,703.48	-4,503,486,560.68
Less: Income tax expenses	117,744,425.79	213,073,203.07	1,085,415,556.97	202,261,080.79
5. Net profits (Net loss indicated by “-”)	2,553,105,319.34	-520,123,422.17	6,542,931,146.51	-4,705,747,641.47
Net profit attributable to equity holders of the company	2,112,501,961.06	-710,422,437.91	5,638,606,696.90	-5,358,420,355.31
Minority interests	440,603,358.28	190,299,015.74	904,324,449.61	652,672,713.84
6. Earnings per share:				
(1) Basic earnings per share	0.20	-0.07	0.55	-0.52
(2) Diluted earnings per share	0.20	-0.07	0.55	-0.52
7. Other consolidated income	-395,386,355.52	250,441,024.17	-2,731,919,849.00	1,690,922,938.76
8. Total consolidated income	2,157,718,962.82	-269,682,398.00	3,811,011,297.51	-3,014,824,702.71
Total consolidated income attributable to equity holders of the Company	1,528,736,003.02	-625,682,095.95	3,921,694,566.78	-4,483,153,673.14
Total consolidated income attributable to minority shareholders	628,982,960.80	355,999,697.95	-110,683,269.27	1,468,328,970.43

Person in charge of the unit: Zhang Liang

Chief Financial Officer: He Jiale

Person in charge of the Accounting Institution: Feng Jinhua

Income Statement

January — September 2010

Preparing unit: China COSCO Holdings Company Limited

Unit: Yuan
Currency: RMB
Audit type: Unaudited

Item	Amount for the current period (July - September)	Amount for the preceding period (July - September)	Amount from the beginning of the year to the end of the reporting period (January - September)	Amount from the beginning of last year to the end of the reporting period (January - September)
1. Operating revenue				
Less: Operating costs				
Business tax and surcharges	79,483.35		341,781.41	856,045.14
Sales expenses				
Administration expenses	56,743,092.71	58,056,812.48	170,323,212.60	186,520,512.00
Finance costs	10,242,377.55	-27,162,964.67	-17,223,805.56	-88,705,358.20
Impairment loss on assets				
Add: Gains from changes in fair value (Loss is indicated by "-")	521,072.75	12,164.26	25,569,611.24	-11,832,397.23
Investment income (Loss is indicated by "-")	1,573,927.78	2,449,416.67	469,501,488.64	19,400,805.56
Including:				
Investment income from associated companies and joint ventures				
2. Operating profit (Loss is indicated by "-")	-64,969,953.08	-28,432,266.88	341,629,911.43	-91,102,790.61
Add: Non-operating income				
Less: Non-operating expenses			136,538.00	136,648.00
Including:				
Loss from disposal of non-current assets				

Item	Amount for the current period (July - September)	Amount for the preceding period (July - September)	Amount from the beginning of the year to the end of the reporting period (January - September)	Amount from the beginning of last year to the end of the reporting period (January - September)
3. Total profits (Total loss is indicated by “-”)	-64,969,953.08	-28,432,266.88	341,493,373.43	-91,239,438.61
Less: Income tax expenses	-422,685.28	-1,615,736.46	9,867,545.72	-12,741,095.49
4. Net profits (Net loss is indicated by “-”)	-64,547,267.80	-26,816,530.42	331,625,827.71	-78,498,343.12
5. Earnings per share:				
(1) Basic earnings per share				
(2) Diluted earnings per share				
6. Other consolidated income				
7. Total consolidated income	-64,547,267.80	-26,816,530.42	311,625,827.71	-78,498,343.12

Person in charge of the unit: Zhang Liang

Chief Financial Officer: He Jiale

Person in charge of the Accounting Institution: Feng Jinhua

4.3 Combined Cash Flow Statement

January — September 2010

Preparing unit: China COSCO Holdings Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	From the beginning of the year to the end of the reporting period (January — September)	From the beginning of last year to the end of the reporting period (January — September)
1. Cash flow generated from operating activities:		
Cash from sale of products and provision of labour services	77,434,958,140.93	53,357,624,091.47
Net increase in deposits from customers and business partners		
Net increase in borrowings from central bank		
Net increase in loans from other financial institutions		
Cash premiums received under insurance policies		
Net cash received from reinsurance business		
Net increase in deposit and investment from the insured		
Net increase in proceeds from disposal of trading financial assets		
Cash received for interest, fee and commission		
Net increase in advances		
Net gain from repurchase of business		
Tax rebate received	87,484,724.11	217,441,093.89
Other cash from operating activities	19,320,659,477.23	18,451,973,556.14
Cash inflow from operating activities — subtotal	96,843,102,342.27	72,027,038,741.50
Cash paid for purchase of products and labour services	63,790,470,060.56	54,186,669,682.58
Net increase in loans and advances to customers		
Net increase in deposits with central bank and other business partners		
Cash benefits paid for insurance policies		
Cash paid for interest, fee and commission		
Cash dividends paid for insurance policies		
Cash paid to and for employees	4,813,925,039.32	4,861,989,873.52
Cash paid for various taxes	1,332,184,708.41	1,458,766,014.72
Cash paid for other operating activities	17,563,783,574.52	18,084,084,896.25
Cash outflow from operating activities — subtotal	87,500,363,382.81	78,591,510,467.07
Net cash flow generated from operating activities	9,342,738,959.46	-6,564,471,725.57

Item	From the beginning of the year to the end of the reporting period (January — September)	From the beginning of last year to the end of the reporting period (January — September)
2. Cash flow generated from investment activities:		
Cash from recovery of investments	99,699,105.45	769,148,713.87
Cash from investment income	531,930,148.13	369,773,554.81
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	641,180,901.82	851,564,069.29
Net cash received from disposal of subsidiaries and other business units	3,068,186.91	15,631,078.79
Cash received from other investment activities	164,311,963.61	607,500,379.89
Cash inflow from investment activities — subtotal	1,440,190,305.92	2,613,617,796.65
Cash paid for acquisition and installation of fixed assets, intangible assets and other long term assets	6,222,616,357.40	7,869,887,805.37
Cash paid for investments	4,574,872,616.06	371,460,946.93
Net increase in secured loans		
Net cash paid for acquiring subsidiaries and other operating entities	6,980,074.42	31,805,912.47
Cash paid for other investment activities	21,442,538.52	2,611,078,882.34
Cash outflow from investment activities — subtotal	10,825,911,586.40	10,884,233,547.11
Net cash generated from investment activities	-9,385,721,280.48	-8,270,615,750.46
3. Cash flow generated from financing activities:		
Cash received from investments	4,267,926,718.80	366,988,720.80
Including: Cash received by subsidiaries from investment by minority shareholders	4,267,926,718.80	161,988,720.80
Cash received from borrowings	11,635,520,176.26	44,177,246,735.26
Cash received from issue of debentures		7,018,275.90
Cash received from other financing activities		
Cash inflow from financing activities — subtotal	15,903,446,895.06	44,551,253,731.96
Cash paid for repayment of indebtedness	9,690,986,747.33	14,132,448,595.76
Cash paid for distribution of dividends, profit or interest	1,813,011,539.98	4,198,158,836.52
Including: Dividends and profit distributed to minority shareholders by subsidiaries	219,752,467.44	322,860,208.07
Cash paid for other financing activities	1,074,757,129.48	162,494,420.47
Cash outflow from financing activities— subtotal	12,578,755,416.79	18,493,101,852.75
Net cash flow generated from financing activities	3,324,691,478.27	26,058,151,879.21

Item	From the beginning of the year to the end of the reporting period (January — September)	From the beginning of last year to the end of the reporting period (January — September)
4. Effects of changes in exchange rates on cash and cash equivalents	-313,722,773.33	18,696,977.47
5. Net increase in cash and cash equivalents	2,967,986,383.92	11,241,761,380.65
Add: cash and cash equivalents at the beginning of the period	44,098,028,045.25	32,355,133,201.21
6. Cash and cash equivalents at the end of the period	47,066,014,429.17	43,596,894,581.86

Person in charge of the unit: Zhang Liang

Chief Financial Officer: He Jiale

Person in charge of the Accounting Institution: Feng Jinhua

Cash Flow Statement of the Parent Company

January — September 2010

Preparing unit: China COSCO Holdings Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	From the beginning of the year to the end of the reporting period (January — September)	From the beginning of last year to the end of the reporting period (January — September)
1. Cash flow generated from operating activities:		
Cash from sale of products and provision of labour services		
Tax rebate received		
Cash received from other operating activities	1,007,942,102.90	792,891,123.10
Cash inflow from operating activities — subtotal	1,007,942,102.90	792,891,123.10
Cash paid for purchase of products and labour services		
Cash paid to and for employees	130,594,463.67	90,128,996.85
Cash paid for various taxes	143,097,155.34	313,340,797.50
Cash paid for other operating activities	218,409,242.36	723,065,619.64
Cash outflow from operating activities — subtotal	492,100,861.37	1,126,535,413.99
Net cash flow generated from operating activities	515,841,241.53	-333,644,290.89
2. Cash flow generated from investment activities:		
Cash from recovery of investments	717,000,000.00	4,182,000,000.00
Cash from investment income	6,691,955.56	4,011,361,295.33
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		

Item	From the beginning of the year to the end of the reporting period (January — September)	From the beginning of last year to the end of the reporting period (January — September)
Cash received from other investment activities	385,276,750.00	
Cash inflow from investment activities — subtotal	1,108,968,705.56	8,193,361,295.33
Cash paid for acquisition and installation of fixed assets, intangible assets and other long term assets		621,742.00
Cash paid for investments	8,278,769,500.00	20,993,000,000.00
Net cash paid for acquiring subsidiaries and other operating entities		
Cash paid for other investment activities		
Cash outflow from investment activities — subtotal	8,278,769,500.00	20,993,621,742.00
Net cash generated from investment activities	-7,169,800,794.44	-12,800,260,446.67
3. Cash flow generated from financing activities:		
Cash received from investments		
Cash received from borrowings	5,000,000,000.00	10,000,000,000.00
Cash received from other financing activities		5,000,759,473.76
Cash inflow from financing activities — subtotal	5,000,000,000.00	15,000,759,473.76
Cash paid for repayment of indebtedness		
Cash paid for distribution of dividends, profit or interest	377,018,899.37	2,963,954,132.43
Cash paid for other financing activities	116,706,666.66	151,515,000.00
Cash outflow from financing activities — subtotal	493,725,566.03	3,115,469,132.43
Net cash flow generated from financing activities	4,506,274,433.97	11,885,290,341.33
4. Effects of changes in exchange rates on cash and cash equivalents	-6,155,047.70	18,550,499.26

Item	From the beginning of the year to the end of the reporting period (January — September)	From the beginning of last year to the end of the reporting period (January — September)
5. Net increase in cash and cash equivalents	-2,153,840,166.64	-1,230,063,896.97
Add: balance of cash and cash equivalents at the beginning of the period	5,580,693,296.55	7,880,066,810.81
6. Cash and cash equivalents at the end of the period	3,426,853,129.91	6,650,002,913.84

Person in charge of the unit: Zhang Liang

Chief Financial Officer: He Jiale

Person in charge of the Accounting Institution: Feng Jinhua