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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated October 29, 2010 (the "Prospectus") issued by CJ Land Holdings Limited (the "Company") for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), Hong Kong Exchanges and Clearing Limited and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless otherwise defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, Citigroup Global Markets Asia Limited (the "Stabilizing Manager"), its affiliates or any person acting for it, on behalf of the Underwriters may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the day on which the Shares commence trading on the Stock Exchange up to 30 days after the last day for the lodging of applications under the Hong Kong Public Offer. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications (which is expected to be December 3, 2010) under the Hong Kong Public Offer. Pursuant to the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance within 7 days after the end of the stabilizing period, the Stabilizing Manager will ensure that a public announcement containing the information required under the Securities and Futures (Price Stabilizing) Rules is issued, whether by or on behalf of the Company or by the Stabilizing Manager. The number of Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, namely 150,000,000 Shares, which is approximately 15% of the Offer Shares initially available under the Global Offering. Such exercise of the Over-allotment Option will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at [www.cjland.com.cn](http://www.cjland.com.cn) as soon as practicable following such exercise. Further details on stabilization are contained in the Prospectus. Stabilizing action will be entered into in accordance with the laws, rules and regulations in place in Hong Kong on stabilization and stabilization action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance.



## CJ LAND HOLDINGS LIMITED

### 長甲地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

## GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>: 1,000,000,000 (comprising 900,000,000 new Shares to be offered by us and 100,000,000 Shares to be offered by the Selling Shareholder, subject to adjustment and the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 100,000,000 Shares (subject to adjustment)</b>
<b>Number of International Placing Shares</b>	<b>: 900,000,000 Shares (subject to adjustment and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$4.80 per Share plus brokerage of 1%, SFC transaction levy of 0.003% and the Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: HK\$0.10 per Share</b>
<b>Stock code</b>	<b>: 957</b>

*Joint Sponsors*



**BofA Merrill Lynch**

*Joint Global Coordinators,  
Joint Bookrunners and Joint Lead Managers*



**BofA Merrill Lynch**



**BOC INTERNATIONAL**



**MACQUARIE**

The Global Offering consists of (a) the Hong Kong Public Offer of initially 100,000,000 Shares (subject to adjustment) in Hong Kong, and (b) the International Placing of initially 900,000,000 Shares (subject to adjustment and the Over-allotment Option) in the United States with QIBs in reliance on Rule 144A or another exemption under the U.S. Securities Act, and outside the United States in reliance on Regulation S, representing 10% and 90% respectively of the total number of Shares initially being offered in the Global Offering. Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued or sold pursuant to the Global Offering as described in the Prospectus (including the additional Shares to be offered pursuant to the exercise of the Over-allotment Option), as well as compliance with stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange in any trading day is required to take place in CCASS on the second business day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Assuming the Hong Kong Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on November 11, 2010, dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on November 11, 2010.

The Shares will be traded in board lots of 1,000 Shares each. Applicants must pay the maximum Offer Price of HK\$4.80 per Hong Kong Offer Share, plus brokerage fee of 1%, SFC transaction levy of 0.003% and the Stock Exchange trading fee of 0.005% at the time of application. This means that for one board lot of 1,000 Shares, applicants will have to pay HK\$4,848.38. Applications must be for a minimum of 1,000 Shares.

Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their Application Forms that they wish to collect their refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect their refund cheque(s) and/or share certificate(s) (where applicable) in person from 9:00 a.m. to 1:00 p.m. on November 10, 2010 or such other date as notified by the Company in the newspapers as the date of collection/despatch of refund cheques/e-Refund payment instructions/share certificates. Identification and authorization documents (where applicable) acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. If you are an individual, who opts for personal collection, you must not authorize any other person to make collection on your behalf. If you are a corporate applicant, who opts for personal collection, you must attend by your authorized representative bearing a letter of authorization from your corporation stamped with your company's chop.

Applicants who apply by giving **electronic application instructions** to the designated **WHITE Form eIPO** Service Provider through the **WHITE Form eIPO** service by submitting applications online through the designated website at **www.eipo.com.hk** for 1,000,000 or more Hong Kong Offer Shares and who wish to collect their share certificates (where applicable) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect their share certificates (where applicable) in person from 9:00 a.m. to 1:00 p.m. on November 10, 2010. Identification and authorization documents (where applicable) acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who apply by submitting an **electronic application** to the designated **WHITE Form eIPO** Service Provider through the **WHITE Form eIPO** service at [www.eipo.com.hk](http://www.eipo.com.hk) and paid the application monies through a single bank account and the applicants' application is wholly or partially unsuccessful and/or the final Offer Price being different from the maximum offer price initially paid on the applicants' application, may have e-Refund payment instructions (if any) despatched to the application payment account on or around November 10, 2010. Applicants who apply through the **WHITE Form eIPO** service by paying the application monies through multiple bank accounts and the applicants' application is wholly or partially unsuccessful and/or the final Offer Price is less than the maximum Offer Price initially paid on the applicants' application, may have refund cheque(s) (where applicable) sent to the address specified in their application instructions to the designated **WHITE Form eIPO** Service Provider on or around November 10, 2010, by ordinary post and at their own risk.

Applicants who apply for less than 1,000,000 Hong Kong Offer Shares using a **WHITE** Application Form or through White Form eIPO, or for 1,000,000 Hong Kong Offer Shares or more but have not indicated on the Application Form that they will collect their Share certificate(s) (where applicable) in person, their Share certificate(s) (where applicable) will be sent to the address on their Application Forms (or the address of the first-named applicant in case of a joint application) on November 10, 2010 by ordinary post and at their own risk.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their Application Forms that they wish to collect refund cheque(s) in person may collect their refund cheque(s) (if any) but may not elect to collect their share certificates, as they will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for the Hong Kong Offer Shares is the same as that for **WHITE** Application Form applicants. For applicants who apply on **WHITE** or **YELLOW** Application Forms for less than 1,000,000 Hong Kong Offer Shares or for 1,000,000 Hong Kong Offer Shares or more but have not indicated on applications that they will collect their refund cheque(s) (where applicable), their refund cheque(s) (where applicable) will be sent to the address (or in the case of joint applicants, to the address of the first-named applicant) on their Application Forms on November 10, 2010 by ordinary post and at their own risk. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC via CCASS to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on their behalf. Any Hong Kong Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account.

Applicants who would like to have allotted Hong Kong Offer Shares registered in their own names should complete and sign the **WHITE** Application Forms or give **electronic application instructions** to the **WHITE Form eIPO** Service Provider through the **WHITE Form eIPO** service at [www.eipo.com.hk](http://www.eipo.com.hk). Applicants who would like to have allotted Hong Kong Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participants stock account or the stock account of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on October 29, 2010 until 12:00 noon on November 3, 2010 at the depository counter of HKSCC, at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or from their stockbroker who may have such Application Forms and Prospectus available, or (ii) arrange to submit **electronic applications** to HKSCC via CCASS. No receipt will be issued for application monies received.

Copies of the Prospectus, together with **WHITE** Application Forms, may be obtained during normal business hours in the same period from:

The following address of the Hong Kong Underwriters:

**Citigroup Global Markets Asia Limited** 50th Floor, Citibank Tower  
Citibank Plaza  
3 Garden Road  
Central, Hong Kong

**Merrill Lynch Far East Limited** 15th Floor, Citibank Tower  
Citibank Plaza  
3 Garden Road  
Central, Hong Kong

**BOCI Asia Limited** 26th Floor, Bank of China Tower  
1 Garden Road  
Central, Hong Kong

**Macquarie Capital Securities Limited** Level 18, One International Finance Centre  
1 Harbour View Street  
Central, Hong Kong

or at any of the following branches of Bank of China (Hong Kong) Limited, The Hongkong and Shanghai Corporation Limited, The Bank of East Asia, Limited and Wing Lung Bank Limited:

**Bank of China (Hong Kong) Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Bank of China Tower Branch	3/F, 1 Garden Road
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	409 Hennessy Road Branch	409-415 Hennessy Road, Wan Chai
	North Point (Kiu Fai Mansion) Branch	413-415 King's Road, North Point
	Chai Wan Branch	Block B, Walton Estate, 341-343 Chai Wan Road, Chai Wan
Kowloon	Kwun Tong Branch	20-24 Yue Man Square, Kwun Tong
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Humphrey's Avenue Branch	4-4A Humphrey's Avenue, Tsim Sha Tsui
New Territories	Kau Yuk Road Branch	18-24 Kau Yuk Road, Yuen Long
	Metro City Branch	Shop 209, Level 2, Metro City Phase 1, Tseung Kwan O

## **The Hongkong and Shanghai Banking Corporation Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Hong Kong Office	Level 3, 1 Queen's Road Central
	128 Queen's Road Central Branch	V Heun Building, 128-140 Queen's Road Central, Central
	The Westwood Branch	LG01-3, LG Floor, The Westwood, 8 Belcher's Street
	Hopewell Centre Branch	Shops 2A, 2/F, Hopewell Centre, 183 Queen's Road East, Wan Chai
Kowloon	Kwun Tong Branch	No. 1, Yue Man Square, Kwun Tong
	Mong Kok Branch	Basement & U/G, 673 Nathan Road, Mong Kok
	Lai Chi Kok Road Branch	245 Lai Chi Kok Road, Sham Shui Po
	Hung Hom Branch	G/F, Hung Hom Commercial Centre, 37-39 Ma Tau Wai Road, Hung Hom
New Territories	Kwai Hing Branch	Shop 2, 3/F, Sun Kwai Hing Plaza, 166-174 Hing Fong Road, Kwai Chung
	Sheung Shui Centre Branch	Shop 1024-1028 & 1030-1031, Level 1, Sheung Shui Centre, Sheung Shui

## **The Bank of East Asia, Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Main Branch	10 Des Voeux Road Central, HK
Kowloon	Yaumatei Branch	G/F, 526 Nathan Road
	Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong, Kowloon
New Territories	Tai Po Plaza Branch	Units 49-52, Level 1, Tai Po Plaza

## **Wing Lung Bank Limited**

	<b>Branch Name</b>	<b>Address</b>
Hong Kong Island	Head Office	45 Des Voeux Road Central
	North Point Branch	361 King's Road
Kowloon	Mongkok Branch	B/F Bank Centre, 636 Nathan Road
New Territories	Shatin Plaza Branch	21 Shatin Centre Street



To be valid, each Application Form must be, amongst other things, accompanied by either one cheque or one banker's cashier order which is crossed "Account Payee Only" and made payable to "**Bank of China (Hong Kong) Nominees Limited – CJ Land Public Offer**". Both **WHITE** and **YELLOW** Application Forms must be completed in all respects in accordance with the instructions printed thereon (to which cheques or banker's cashier orders should be securely stapled to the top left hand corner of the Application Form) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

<b>Friday, October 29, 2010</b>	<b>– 9:00 a.m. to 4:30 p.m.</b>
<b>Saturday, October 30, 2010</b>	<b>– 9:00 a.m. to 1:00 p.m.</b>
<b>Monday, November 1, 2010</b>	<b>– 9:00 a.m. to 4:30 p.m.</b>
<b>Tuesday, November 2, 2010</b>	<b>– 9:00 a.m. to 4:30 p.m.</b>
<b>Wednesday, November 3, 2010</b>	<b>– 9:00 a.m. to 12:00 noon</b>

Applicants can also apply for Hong Kong Offer Shares through the **WHITE Form eIPO** service by giving **electronic applications** to the designated **WHITE Form eIPO** Service Provider through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) from 9:00 a.m. on October 29, 2010 until 11:30 a.m. on November 3, 2010 or such later time as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in the section headed "How to Apply for Hong Kong Offer Shares – Effect of Bad Weather on the Opening of the Application Lists" of the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on November 3, 2010, the last application day, or if the Application Lists are not open on that day, then by the time and date stated in the section headed "How to Apply for Hong Kong Offer Shares – Effect of Bad Weather on the Opening of the Application Lists" of the Prospectus. Applicants will not be permitted to submit their applications to the designated **WHITE Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If applicants have already submitted their applications and obtained an application reference number from the designated website prior to 11:30 a.m. on November 3, 2010, they will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

#### **Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System**

Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC. CCASS Investor Participants may give **electronic application instructions** through the CCASS Phone System by calling (+852) 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) or go to HKSCC's Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.

Those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Clearing Participants or a CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf. CCASS Clearing/Custodian Participants can input **electronic application instructions** through CCASS at the following times on the following dates:

<b>Friday, October 29, 2010</b>	<b>– 9:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Saturday, October 30, 2010</b>	<b>– 8:00 a.m. to 1:00 p.m.<sup>(1)</sup></b>
<b>Monday, November 1, 2010</b>	<b>– 8:00 a.m. to 8:30 p.m.<sup>(1)</sup></b>
<b>Tuesday, November 2, 2010</b>	<b>– 8:00 a.m.<sup>(1)</sup> to 8:30 p.m.<sup>(1)</sup></b>
<b>Wednesday, November 3, 2010</b>	<b>– 8:00 a.m.<sup>(1)</sup> to 12:00 noon</b>

<sup>(1)</sup> These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on October 29, 2010 until 12:00 noon on November 3, 2010 (24 hours daily, except the last day of application).

The application lists will be open from 11:45 a.m. to 12:00 noon on November 3, 2010 (or such later date as may apply in case of certain bad weather conditions as described under the section headed “How to Apply for Hong Kong Offer Shares – Effect of Bad Weather on the Opening of the Application Lists”) of the Prospectus.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC, must be lodged no later than 12:00 noon on November 3, 2010 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed “How to Apply for Hong Kong Offer Shares” of the Prospectus for further details. If the conditions to the Global Offering are not fulfilled or waived prior to the times and dates specified, the Global Offering will not proceed and will lapse and the Hong Kong Stock Exchange will be notified immediately. The Company will cause notice of the lapse of the Global Offering to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.cjland.com.cn](http://www.cjland.com.cn) on the next day following such lapse. In such eventuality, all application monies will be returned, without interest, on the terms set out in the section headed “How to Apply for Hong Kong Offer Shares” of the Prospectus.

For allocation purposes only, the Hong Kong Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Hong Kong Public Offer and the International Placing) will be divided equally (to the nearest board lot) into two pools of 50,000,000 Shares each: Pool A and Pool B, both of which are available on an equitable basis to successful applicants. The Hong Kong Offer Shares in Pool A will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate subscription price of HK\$5,000,000 (excluding the brokerage, SFC transaction levy and Hong Kong Stock Exchange trading fee payable) or less. The Hong Kong Offer Shares in Pool B will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate subscription price of more than HK\$5,000,000 (excluding the brokerage, SFC transaction levy and Hong Kong Stock Exchange trading fee payable) and up to the total value of Pool B. Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the

other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Hong Kong Offer Shares from either Pool A or Pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 50% of the Hong Kong Offer Shares available for allocation under Pool A or Pool B are liable to be rejected.

The Offer Price is expected to be fixed by agreement between the Company, the Selling Shareholder, and the Joint Bookrunners (on behalf of the Hong Kong Underwriters) on the Price Determination Date. The Price Determination Date is expected to be on or around November 4, 2010 and, in any event, not later than November 11, 2010. The indicative Offer Price range is HK\$3.20 to HK\$4.80 per Offer Share. If, for any reason, the Offer Price is not agreed by November 11, 2010, the Global Offering will not proceed and will lapse. In case of such lapse, the Company will, as soon as practicable following such lapse, publish a notice of lapse of the Global Offering in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the Company's website at [www.cjland.com.cn](http://www.cjland.com.cn). It is expected that the level of indication of interest in the International Placing, the Offer Price, the level of applications and the basis of allotment under the Hong Kong Public Offer will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on November 10, 2010. The results of allocation (with identification document numbers of successful applicants and the number of the Hong Kong Offer Shares successfully applied for) will be made available at the times and dates and in the manner specified below:

1. Results of allocations will be available from the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk);
2. Results of allocations will also be available from our website at [www.cjland.com.cn](http://www.cjland.com.cn) and our results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. on November 10, 2010 to 12:00 midnight on November 16, 2010. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
3. Results of allocations will be available from our Hong Kong Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from November 10, 2010 to November 13, 2010; and
4. Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from November 10, 2010 to November 12, 2010 at all the receiving bank branches and sub-branches at the addresses set out above.

If applications for Shares under the Hong Kong Public Offer are partially successful, wholly unsuccessful or if the Offer Price is less than the maximum Offer Price of HK\$4.80, application monies (or the relevant portion of it) will be refunded to applicants without interest on terms set out in the section headed "How to Apply for Hong Kong Offer Shares – Despatch/Collection of Share Certificates and Refund of Application Monies" of the Prospectus.



If applicants are applying using **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC and their applications are wholly or partially successful, their share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participant giving **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Forms on November 10, 2010 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Hong Kong Offer Shares allocated to them (and the amount of refund monies payable to applicants if they have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on their behalf) with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the announcement published by the Company on November 10, 2010 and report any discrepancies to HKSCC before 5:00 p.m. on November 10, 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to the applicants' stock accounts, they can also check their new account balances via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to applicants an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock accounts and the amount of refund monies (if any) credited to their designated bank accounts (if applicants are applying by giving **electronic application instructions** to HKSCC).

In connection with the Global Offering, Citigroup Global Markets Asia Limited, the Stabilizing Manager and/or its affiliates and agents, on behalf of the International Underwriters and the Hong Kong Underwriters may, to the extent permitted by applicable laws of Hong Kong, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period from the Listing Date and ending on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offer. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager or any person acting for it to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilizing Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offer. The number of Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, namely 150,000,000 Shares in aggregate, which is approximately 15% of the Offer Shares initially available under the Global Offering. Further details on stabilization are contained in the Prospectus. Stabilizing action will be entered into in accordance with the laws, rules and regulations in place in Hong Kong on stabilization and stabilization action permitted in Hong Kong pursuant to the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance.

Prospective applicants for and investors in the Offer Shares should, among other things, note that no stabilizing action can be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date following announcement of the Offer Price, and is expected to expire on December 3, 2010, being the 30th day after the last date for lodging applications under the Hong Kong Public Offer. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:30 a.m. on November 11, 2010. The Company will not issue any temporary document of title. The share certificates for the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on November 11, 2010 provided that (i) the Global Offering has become unconditional in all respects, and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms.

By order of the Board  
**CJ Land Holdings Limited**  
**Mr. Zhao Changjia**  
*Chairman*

Hong Kong, October 29, 2010

*Please also refer to the published version of this announcement in the **South China Morning Post**.*

*As of the date of this announcement, the executive Directors are Mr. Zhao Changjia, Mr. Zhang Fan, Mr. Zhang Wenhao and Mr. Zhao Hongyang and the independent non-executive Directors are Mr. Xiao Zhiyue, Mr. Wang Wei and Mr. Zhu Rongen.*