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CJ LAND HOLDINGS LIMITED

長甲地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 957)

CLARIFICATION ANNOUNCEMENT

This announcement is made by the Company at the request of the Stock Exchange.

The Directors wish to clarify certain information about the Company as reported in some articles in various newspapers dated 29 October 2010, following the Company’s press conference held on 28 October 2010 (the “**Press Conference**”).

In particular, the statements made by Mr. Zhao Changjia (“**Mr. Zhao**”) that (a) the Group’s forecast gross profit for the year ending 31 December 2010 will be approximately 70%, which is much higher than that of its comparable companies was inaccurate and represented Mr. Zhao’s personal view, and hence should not be interpreted as the opinion of the Company, and (b) the Group’s land costs only accounted for 6% of its property’s average selling price was intended to describe the Group’s land acquisition costs for the year ended 31 December 2009, which was approximately 6.5% of the revenues from the sale of properties of the Company.

In addition, the statement made by Mr. Chia Tze Kun, Vincent (“**Mr. Chia**”) that the Group’s gross profit margins for years 2010 to 2015 will be maintained at a relatively high level was inaccurate and represented Mr. Chia’s personal view, and hence should not be interpreted as the opinion of the Company.

The Directors wish to affirm the statements made in the Prospectus. The Company is of the view that all material information relevant to the Global Offering and the Group has been disclosed in the Prospectus. The Company does not currently have any additional information relating to its operational and financial performance or other information that would warrant an amendment to the Prospectus or issuance of a supplemental prospectus.

The Directors would like to remind the Shareholders and potential investors in the Shares that any information or representations relating to the Group, the Shares or the Global Offering not included in the Prospectus or the Application Forms must not be relied upon as having been authorised by the Company, the Joint Sponsors or any of their respective directors, employees, agents or representatives or any other person or party involved in the Global Offering. Shareholders and potential investors are urged to rely only on information contained in the Prospectus before making investment decision in respect of the Shares.

The Directors noted that there were some articles in various newspapers dated 29 October 2010 which contained statements that (a) the Group's forecast gross profit for the year ending 31 December 2010 will be approximately 70%, which is much higher than that of its comparable companies; (b) the Group's land costs only accounted for 6% of its property's average selling price; and (c) the Group's gross profit margins for years 2010 to 2015 will be maintained at a relatively high level. It was reported that such statements were made during the Press Conference by Mr. Zhao, the Chairman and an executive Director, and Mr. Chia, the chief financial officer of the Company.

The Directors wish to clarify that the statements made by Mr. Zhao that (a) the Group's forecast gross profit for the year ending 31 December 2010 will be approximately 70%, which is much higher than that of its comparable companies was inaccurate and represented Mr. Zhao's personal view, and hence should not be interpreted as the opinion of the Company; and (b) the Group's land costs only accounted for 6% of its property's average selling price was intended to describe the Group's land acquisition costs for the year ended 31 December 2009, which was approximately 6.5% of the revenues from the sale of properties.

In addition, the Directors wish to clarify that the statement made by Mr. Chia that the Group's gross profit margins for years 2010 to 2015 will be maintained at a relatively high level was inaccurate and represented Mr. Chia's personal view, and hence should not be interpreted as the opinion of the Company.

The Directors wish to affirm the statements made in the Prospectus. The Company is of the view that all material information relevant to the Global Offering and the Group has been disclosed in the Prospectus. The Company does not currently have any additional information relating to its operational and financial performance or other information that would warrant an amendment to the Prospectus or issuance of a supplemental prospectus.

The Directors would like to remind the Shareholders and potential investors in the Shares that any information or representations relating to the Group, the Shares or the Global Offering not included in the Prospectus or the Application Forms must not be relied upon as having been authorised by the Company, the Joint Sponsors or any of their respective directors, employees, agents or representatives or any other person or party involved in the Global Offering. Shareholders and potential investors are urged to rely only on information contained in the Prospectus before making any investment decision in respect of the Shares.

By the order of the Board
CJ Land Holdings Limited
Zhao Changjia
Chairman

Hong Kong, 29 October 2010

As at the date of this announcement, the executive Directors are Mr. Zhao Changjia, Mr. Zhang Fan, Mr. Zhang Wenhao, and Mr. Zhao Hongyang; and the independent non-executive Directors are Mr. Xiao Zhiyue, Mr. Wang Wei and Mr. Zhu Rongen.