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WINSWAY[®]

WINSWAY COKING COAL HOLDINGS LIMITED

永暉焦煤股份有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Global Offering ended on 30 October 2010.

The stabilising actions undertaken during the stabilisation period were:

- 1 over-allocations of an aggregate of 148,500,000 Shares in the International Placing;
- 2 the borrowing of an aggregate of 148,500,000 Shares from Winsway Resources Holdings Limited solely to cover over-allocations in the International Placing;
- 3 the purchase of a total of 64,474,000 Shares in the price range of HK\$3.36 to HK\$3.70 per Share on the market, representing approximately 6.51% of the initial number of Offer Shares available under the Global Offering before any exercise of the Over-allotment Option; and
- 4 the partial exercise of the Over-allotment Option by Goldman Sachs (Asia) L.L.C. (the “**Stabilising Manager**”) on behalf of the International Underwriters on 30 October 2010 in respect of an aggregate of 84,026,000 Shares.

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Global Offering ended on 30 October 2010.

The stabilising actions undertaken during the stabilisation period were:

1. over-allocations of an aggregate of 148,500,000 Shares in the International Placing;
2. the borrowing of an aggregate of 148,500,000 Shares from Winsway Resources Holdings Limited pursuant to the stock borrowing agreement dated 4 October 2010 entered into between Winsway Resources Holdings Limited and Goldman Sachs International solely to cover over-allocations in the International Placing. Such Shares will be returned and redelivered to Winsway Resources Holdings Limited in accordance with the terms of such stock borrowing agreement;
3. the purchase of a total of 64,474,000 Shares in the price range of HK\$3.36 to HK\$3.70 per Share on the market, representing approximately 6.51% of the initial number of Offer Shares available under the Global Offering before any exercise of the Over-allotment Option; and
4. the partial exercise of the Over-allotment Option by Goldman Sachs (Asia) L.L.C. (the “**Stabilising Manager**”) on behalf of the International Underwriters on 30 October 2010 in respect of an aggregate of 84,026,000 Shares.

The last purchase made on the market during the course of the stabilisation period was on 21 October 2010 at the price of HK\$3.65 per Share.

The Over-allotment Option was partially exercised by the Stabilising Manager on behalf of the International Underwriters on 30 October 2010 in respect of an aggregate of 84,026,000 Shares (the “**Over-allotment Shares**”), representing approximately 8.49% of the initial number of Offer Shares available under the Global Offering, at the Offer Price of HK\$3.70 per Share (excluding brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005%). The Over-allotment Shares will be used to facilitate the return in full to Winsway Resources Holdings Limited of 148,500,000 borrowed Shares which were used solely to cover over-allocations in the International Placing. Details of the exercise of the Over-allotment Option are more particularly described in the Company’s announcement dated 31 October 2010.

By Order of the board of Directors
Winsway Coking Coal Holdings Limited
Cao Xinyi
Company Secretary

Hong Kong, 1 November 2010

As at the date of this announcement, the executive Directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Mr. Apolonius Struijk and Mr. Cui Yong, the non-executive Directors of the Company are Mr. Cui Guiyong, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive Directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.