

*For illustrative purposes only, the unaudited pro forma financial information prepared in accordance with Rule 4.29 of the Listing Rules is set out herein to provide prospective investors with further information about (i) how the proposed listing might have affected the consolidated net tangible assets of the Group after completion of the Global Offering; and (ii) how the proposed listing might have affected the forecast earnings per Share of our Company for the year ending 31 December 2010 as if the Global Offering had taken place on 1 January 2010.*

*The accompanying unaudited pro forma financial information of our Company is based on currently available information along with a number of assumptions, estimates and uncertainties. As a result of these assumptions, estimates and uncertainties, the accompanying unaudited pro forma financial information of our Company does not purport to predict our Company's future financial position.*

*Although reasonable care has been exercised in preparing the said information, prospective investors who read the information should bear in mind that these figures are inherently subject to adjustments and may not give a true picture of our Company's financial position following the completion of the Global Offering.*

**(A) UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS**

The following unaudited pro forma adjusted consolidated net tangible assets of our Company have been prepared based on the audited consolidated net tangible assets of our Company attributable to owners of the Company as at 30 June 2010 as extracted from the Accountants' Report, the text of which is set out in Appendix I to this prospectus, and is adjusted as described below.

The unaudited pro forma adjusted consolidated net tangible assets of our Company have been prepared for illustrative purposes only and, because of their nature, they may not give a true picture of the financial position of the Company.

The following unaudited pro forma adjusted consolidated net tangible assets of our Company have been prepared to show the effect on the consolidated net tangible assets of our Company as at 30 June 2010 as if the Global Offering had occurred on 30 June 2010.

## UNAUDITED PRO FORMA ADJUSTED CONSOLIDATED NET TANGIBLE ASSETS

The following is an illustrative statement of our unaudited pro forma adjusted consolidated net tangible assets attributable to owners of our Company which has been prepared for the purpose of illustrating the effect of the Global Offering as if it had been taken place on 30 June 2010 and based on our audited consolidated net tangible assets attributable to the owners of our Company as at 30 June 2010 as shown in the Accountants' Report set forth in Appendix I to this prospectus and is adjusted as follows:

	Audited consolidated net tangible assets attributable to owners of our Company as at 30 June 2010 <sup>(1)</sup>	Estimated net proceeds from the Global Offering <sup>(2)</sup>	Unaudited pro forma adjusted consolidated net tangible assets attributable to owners of our Company <sup>(3)</sup>	Unaudited pro forma adjusted consolidated net tangible assets per Share <sup>(4)</sup>	
	RMB in millions	RMB in millions	RMB in millions	RMB	HK\$ <sup>(5)</sup>
Based on Offer Price of HK\$3.75 per Offer Share .....	484.2	1,008.7	1,492.9	1.12	1.28
Based on Offer Price of HK\$5.35 per Offer Share .....	484.2	1,457.7	1,941.9	1.46	1.67

*Notes:*

- (1) The consolidated net tangible assets attributable to owners of the Company as of 30 June 2010, was determined as follows:

	RMB in millions
Audited consolidated net assets of our Company as set out in Appendix I .....	487.7
Less: Other intangible assets as set out in Appendix I .....	<u>3.5</u>
Consolidated net tangible assets attributable to owners of the Company .....	<u><u>484.2</u></u>

- (2) The estimated net proceeds from the Global Offering are based on the offer price of HK\$3.75 per share and HK\$5.35 per share after deduction of the underwriting fees and other related expenses payable by the Company, and do not take into account of any shares which may be issued upon the exercise of the Over-allotment Option, options granted under the Pre-IPO Share Option Scheme or any options which may be granted under the Share Option Scheme. The estimated net proceeds from the Global Offering are converted at the PBOC Rate from Hong Kong dollars into Renminbi at an exchange rate of RMB0.8724 to HK\$1.00 prevailing on 30 June 2010.
- (3) Details of the valuations of our Company's properties as at 31 August 2010 are set out in "Appendix IV – Property Valuation" in this prospectus. The revaluation surplus or deficit of properties, included in buildings held for own use, assets under construction, land use rights and investment properties, will not be incorporated in our Company's financial statements for the year ending 31 December 2010. If such revaluation surplus is incorporated in our Company's financial statements for the year ending 31 December 2010, the annual depreciation charges would increase by approximately RMB2.5 million.
- (4) The unaudited pro forma adjusted consolidated net tangible assets per Share are determined after the adjustments as described in note 2 above and on the basis that 1,333,334,000 Shares (being the number of shares expected to be in issue immediately after completion of the Global Offering, without taking into account of any shares which may be issued upon the exercise of the Over-allotment Option, options granted under the Pre-IPO Share Option Scheme or any options which may be granted under the Share Option Scheme) are issued and outstanding during the six-month period ended 30 June 2010. If the options granted under the Pre-IPO Share Option Scheme are exercised in full, the unaudited pro forma adjusted consolidated net tangible assets per Share will increase.
- (5) The translation of Renminbi into Hong Kong dollars has been made at the rate of RMB0.8724 to HK\$1.00, the PBOC Rate prevailing on 30 June 2010. No representation is made that the Hong Kong dollar amounts have been, could have been or could be converted to Renminbi, or vice versa, at that rate or at any other rates or at all.

**(B) UNAUDITED PRO FORMA FORECAST EARNINGS PER SHARE FOR THE YEAR ENDING 31 DECEMBER 2010**

The following unaudited pro forma forecast earnings per Share for the year ending 31 December 2010 have been prepared in accordance with Rule 4.29 of the Listing Rules on the basis set out in the notes below for the purpose of illustrating the effect of the Global Offering, as if it had taken place on 1 January 2010. The unaudited pro forma forecast earnings per Share has been prepared for illustrative purposes only and, because of its nature, it may not give a true picture of the financial results of the Group following the Global Offering.

	<b>Forecast for the year ending 31 December 2010</b>
Forecast consolidated profit attributable to owners of our Company (Note 1).....	not less than RMB253.6 million (equivalent to approximately HK\$290.7 million)
Unaudited pro forma forecast earnings per Share (Note 2).....	not less than RMB19.0 cents (equivalent to approximately HK\$21.8 cents)

*Notes:*

- (1) The forecast consolidated profit attributable to owners of the Company for the year ending 31 December 2010 is extracted from the profit forecast as set out in "Financial Information – Profit Forecast for the Year Ending 31 December 2010". The bases and assumptions on which the above profit forecast for the year ending 31 December 2010 has been prepared are summarized in "Appendix III – Profit Forecast" to this prospectus.
- (2) The unaudited pro forma forecast earnings per Share is calculated by dividing the forecast consolidated profit attributable to owners of the Company for the year ending 31 December 2010 by 1,333,334,000 Shares assumed to be issued and outstanding during the entire year ending 31 December 2010, adjusted, as if the Global Offering had occurred on 1 January 2010, but without taking into account any share which may be issued upon the exercise of the Over-allotment Option, options granted under the Pre-IPO Share Option Scheme or any options which may be granted under the Share Option Scheme.
- (3) The unaudited pro forma forecast earnings per Share for the year ending 31 December 2010 is converted at the PBOC Rate from Renminbi into Hong Kong dollars at an exchange rate of RMB0.8724 to HK\$1.00 prevailing on 30 June 2010.

**(C) COMFORT LETTER ON THE UNAUDITED PRO FORMA FINANCIAL INFORMATION**

The following is the text of a report received from the reporting accountants, Ernst & Young, Certified Public Accountants, Hong Kong in respect of the unaudited pro forma financial information.



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3 November 2010

The Directors  
Leoch International Technology Limited  
Citigroup Global Markets Asia Limited

Dear Sirs,

We report on the unaudited pro forma adjusted consolidated net tangible assets and unaudited pro forma forecast earnings per share (the “Unaudited Pro Forma Financial Information”) of Leoch International Technology Limited (the “Company”) and its subsidiaries (collectively the “Group”), which has been prepared by the directors of the Company (the “Directors”) for illustrative purposes only, to provide information about how the global offering of the Company’s shares might have affected the financial information presented, for inclusion in Appendix II to the prospectus of the Company dated 3 November 2010 (the “Prospectus”). The basis of preparation of the Unaudited Pro Forma Financial Information is set out in Parts A and B of Appendix II to the Prospectus.

**Respective Responsibilities of the Directors and Reporting Accountants**

It is the responsibility solely of the Directors to prepare the Unaudited Pro Forma Financial Information in accordance with paragraph 4.29 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and with reference to Accounting Guideline 7 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars” issued by the Hong Kong Institute of Certified Public Accountants (the “HKICPA”).

It is our responsibility to form an opinion, as required by paragraph 4.29(7) of the Listing Rules, on the Unaudited Pro Forma Financial Information and to report our opinion to you. We do not accept any responsibility for any reports previously given by us on any financial information used in the compilation of the Unaudited Pro Forma Financial Information beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

**Basis of opinion**

We conducted our engagement in accordance with Hong Kong Standard on Investment Circular Reporting Engagement 300 “Accountants’ Reports on Pro Forma Financial Information in Investment Circulars” issued by the HKICPA. Our work consisted primarily of comparing the unadjusted financial information with the source documents, considering the evidence supporting the adjustments, and discussing the Unaudited Pro Forma Financial Information with the Directors. This engagement did not involve independent examination of any of the underlying financial information.

Our work did not constitute an audit or a review made in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the HKICPA, and accordingly, we do not express any such audit or review assurance on the Unaudited Pro Forma Financial Information.

We planned and performed our work so as to obtain the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Unaudited Pro Forma Financial Information has been properly compiled by the Directors on the basis stated, that such basis is consistent with the accounting policies of the Group and that the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

Our work has not been carried out in accordance with the auditing standards or other standards and practices generally accepted in the United States of America or auditing standards of the Public Company Accounting Oversight Board (United States) and accordingly should not be relied upon as if it has been carried out in accordance with those standards.

The Unaudited Pro Forma Financial Information is for illustrative purposes only, based on the judgements and assumptions of the Directors, and, because of its hypothetical nature, does not provide any assurance or indication that any event will take place in the future and may not be indicative of:

- the financial position of the Group as at 30 June 2010 or any future dates; or
- the forecasted earnings per share of the Group for the year ending 31 December 2010 or any future periods.

### **Opinion**

In our opinion:

- (a) the Unaudited Pro Forma Financial Information has been properly compiled by the Directors on the basis stated;
- (b) such basis is consistent with the accounting policies of the Group; and
- (c) the adjustments are appropriate for the purposes of the Unaudited Pro Forma Financial Information as disclosed pursuant to paragraph 4.29(1) of the Listing Rules.

Yours faithfully,  
**Ernst & Young**  
*Certified Public Accountants*  
Hong Kong