TABLE OF CONTENTS

This prospectus is issued by HL Technology Group Limited solely in connection with the Hong Kong Public Offer and the Hong Kong Public Offer Shares and does not constitute an offer to sell or a solicitation of an offer to subscribe for or buy any security other than the Hong Kong Public Offer Shares. This prospectus may not be used for the purpose of, and does not constitute, an offer to sell or a solicitation of an offer to buy any security in any other jurisdiction or in any other circumstances. No action has been taken to permit a public offering of the Offer Shares or the distribution of this prospectus in any jurisdiction other than Hong Kong.

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. Our Company has not authorized anyone to provide you with information that is different from what is contained in this prospectus and the Application Forms. Any information or representation not made in this prospectus and the Application Forms must not be relied on by you as having been authorized by our Company, the Sole Global Coordinator, the Sole Sponsor, the Underwriters, any of their respective directors, or any other person or party involved in the Global Offering.

	Page
EXPECTED TIMETABLE	i
TABLE OF CONTENTS	iii
SUMMARY	1
DEFINITIONS	16
GLOSSARY OF TECHNICAL TERMS	29
FORWARD-LOOKING STATEMENT	33
RISK FACTORS	34
INFORMATION ABOUT THIS PROSPECTUS AND THE GLOBAL OFFERING	52
DIRECTORS AND PARTIES INVOLVED IN THE GLOBAL OFFERING	57
CORPORATE INFORMATION	61
INDUSTRY OVERVIEW	63
REGULATIONS	101
HISTORY, REORGANIZATION AND GROUP STRUCTURE	111
BUSINESS	132
RELATIONSHIP WITH CONTROLLING SHAREHOLDERS	189
WAIVER	193
DIRECTORS, SENIOR MANAGEMENT AND STAFF	194
SUBSTANTIAL SHAREHOLDERS	204
SHARE CAPITAL	205
FINANCIAL INFORMATION	207
FUTURE PLANS AND USE OF PROCEEDS	275
UNDERWRITING	278
STRUCTURE OF THE GLOBAL OFFERING	287
HOW TO APPLY FOR HONG KONG PUBLIC OFFER SHARES	294

TABLE OF CONTENTS

	Page
APPENDICES	
APPENDIX I — ACCOUNTANTS' REPORT	I-1
APPENDIX II — UNAUDITED PRO FORMA FINANCIAL INFORMATION	II-1
APPENDIX III — PROFIT FORECAST	III-1
APPENDIX IV — PROPERTY VALUATION	IV-1
APPENDIX V — SUMMARY OF THE CONSTITUTION OF OUR COMPANY AND CAYMAN COMPANY LAW	V-1
APPENDIX VI — STATUTORY AND GENERAL INFORMATION	VI-1
APPENDIX VII — DOCUMENTS DELIVERED TO THE REGISTRAR OF COMPANIES IN HONG KONG AND AVAILABLE FOR INSPECTION	VII-1