
SUBSTANTIAL SHAREHOLDERS

Immediately following the completion of the Global Offering and the Capitalization Issue, but without taking into account the Shares that may be issued pursuant to the exercise of the Over-allotment Option, options which may be granted under the Share Option Scheme or the stock borrowing arrangements set out under the paragraph headed “Stabilization” in the “Structure of the Global Offering” section, the following persons (not being our Directors):

- will have interests or short positions in any Shares or underlying Shares which would fall to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO; or
- will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group and are therefore regarded as substantial shareholders under the Listing Rules:

<u>Name</u>	<u>Nature of Interest</u>	<u>Number of Shares</u>	<u>Approximate Percentage of Shareholding</u>
Mr. Chi ⁽¹⁾	Interest in controlled corporation	294,283,839	40.9%
Yongchang Joint Stock ⁽³⁾	Registered owner	133,849,094	18.6%
Hongxin Joint Stock ⁽²⁾	Registered owner	36,791,039	5.1%

Notes:

- (1) Mr. Chi owns the entire issue share capital of Chenlin International, which is the beneficial owner of 294,283,839 Shares, representing approximately 40.9% of the issued share capital of our Company upon completion of the Global Offering and the Capitalization Issue, but without taking into account the Shares that may be issued pursuant to the exercise of the Over-allotment Option and options which may be granted under the Share Option Scheme.
- (2) Hongxin Joint Stock held 5.1% interest in our Company in trust for the Employee Shareholders, including three Directors of our Company, namely Mr. Li Jianming who is interested in 1,030,431 Shares, Mr. Mao Wanjun who is interested in 1,486,471 Shares and Mr. Sui Shikai who is interested in 1,026,889 Shares.
- (3) Yongchang Joint Stock held 18.6% interest in our Company in trust for the Minority Shareholders, including Mr. Jiang Taikue, a Director of our Company and who is interested in 16,248,857 Shares.

Save as disclosed above, our Directors are not aware of any other person who will, immediately following completion of the Global Offering and the Capitalization Issue but without taking into account or the Shares that may be issued pursuant to the exercise of the Over-allotment Option, options which may be granted under the Share Option Scheme or the stock borrowing arrangements set out under the paragraph headed “Stabilization” in the “Structure of the Global Offering” section, have an interest or short position in the Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.

For details of the lock-up arrangements restricting some of our Shareholders from selling or otherwise disposing of our Shares, please refer to the section headed “Underwriting” in this prospectus.

The existing Shareholders have no different voting rights in the Shares from those of other Shareholders.