
SHARE CAPITAL

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The following is a description of our authorized share capital and our share capital in issue and to be issued as fully paid or credited as fully paid immediately after the completion of the Subdivision, the Capitalization Issue and the Global Offering (without taking into account the exercise of the Over-allotment Option or any options that may be granted under the Share Option Scheme):

	<u>US\$</u>
<i>Number of Shares comprised in the authorized share capital</i>	
2,500,000,000 Shares	50,000,000
460,874,560 Shares in issue (after the Subdivision)	9,217,491
79,125,440 Shares in issue (pursuant to the Capitalization Issue)	1,582,509
Shares to be issued:	
180,000,000 Shares to be issued in the Global Offering	3,600,000
Total shares issued and to be issued in the Global Offering:	
720,000,000 Shares	14,400,000

Assuming the Over-allotment Option is exercised in full, the share capital of our Company immediately following the Global Offering will be as follows:

460,874,560 Shares in issue (after the Subdivision)	9,217,491
79,125,440 Shares in issue (pursuant to the Capitalization Issue)	1,582,509
207,000,000 Shares to be issued in the Global Offering	4,140,000
Total shares issued and to be issued in the Global Offering and the Over-allotment Option:	
747,000,000 Shares	14,940,000

According to Rule 8.08 of the Listing Rules, at the time of the Listing and at all times thereafter, we must maintain the minimum prescribed percentage of 25% of our issued share capital in the hands of the public.

ASSUMPTIONS

The above table assumes the Global Offering become unconditional and the issue of Shares pursuant thereto is made as described herein. It does not take into account any Shares which may be allotted and issued pursuant to the exercise of the options which may be granted under the Share Option Scheme or any Shares which may be allotted and issued or repurchased by our Company pursuant to the general mandate given to the Directors to allot and issue or repurchase Shares referred to in the paragraph headed “Issuing Mandate” or the paragraph headed “Repurchase Mandate” below, as the case may be.

RANKING

The Offer Shares, including the Shares issuable pursuant to the Over-allotment Option, will rank pari passu in all respects with all other Shares in issue as mentioned in this prospectus, and in particular, will rank in full for all dividends and other distributions hereafter declared, paid or made on the Shares after the date of this prospectus.

SHARE OPTION SCHEME

Our Company has conditionally adopted the Share Option Scheme in which certain eligible participants may be granted options to acquire Shares. Our Directors believe that the Share Option Scheme will assist in our recruitment and retention of quality executives and employees. A summary of the principal terms of the Share Option Scheme is set out in the paragraph headed “Share Option Scheme” in Appendix VI to this prospectus.

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ISSUING MANDATE

Our Directors have been granted a general unconditional mandate to allot, issue and deal with Shares with an aggregate nominal value not exceeding 20% of the aggregate nominal value of the share capital of our Company in issue immediately following completion of the Global Offering and the Capitalization Issue and before the Over-allotment Option is exercised plus the aggregate nominal amount of our share capital repurchased by us under the repurchase mandate described below.

This mandate will expire at the earliest of:

- (i) the conclusion of our next annual general meeting;
- (ii) the expiration of the period within which our next annual general meeting is required by the Articles of Association or any applicable laws to be held; and
- (iii) the day on which such mandate is revoked or varied by an ordinary resolution of our Shareholders in general meeting.

For further details of this general mandate, please see the paragraph headed “Resolutions of our Shareholders” in Appendix VI to this prospectus.

REPURCHASE MANDATE

The Directors have been granted a general unconditional mandate to exercise all the powers of the Company to repurchase aggregate nominal amount of Shares which shall not exceed 10% of the total nominal amount of the share capital of the Company in issue immediately following completion of the Global Offering and the Capitalization Issue and before the Over-allotment Option is exercised.

This mandate relates only to repurchases made on the Stock Exchange or any other stock exchange on which the Shares may be listed and which is recognized by the SFC and the Stock Exchange for this purpose, and which are made in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in the section headed “Repurchase of our own securities” in Appendix VI to this prospectus.

This mandate will expire at the earliest of:

- (i) the conclusion of our next annual general meeting;
- (ii) the expiration of the period within which our next annual general meeting is required by the Articles of Association or any applicable laws to be held; and
- (iii) the day on which such mandate is revoked or varied by an ordinary resolution of our Shareholders in general meeting.

For further information about this repurchase mandate, please refer to the paragraph headed “Resolutions of our Shareholders” in Appendix VI to this prospectus.