
SHARE CAPITAL

The following is a description of the authorized and issued share capital of our Company in issue and to be issued as fully paid or credited as fully paid immediately before and after completion of the Global Offering.

	(Nominal value)
	HK\$
Authorized share capital:	
10,000,000,000 Shares	1,000,000,000
Issued share capital:	
4,233,435 Shares in issue as of the date of this prospectus	423,343.5
Shares to be issued:	
2,245,766,565 Shares to be issued pursuant to the Capitalization Issue	224,576,656.5
750,000,000 Shares to be issued pursuant to the Global Offering	75,000,000
112,500,000 Shares to be issued on exercise of the Over-allotment Option	11,250,000
Total issued share capital on completion of the Global Offering (prior to the exercise of the Over-allotment Option):	
3,000,000,000 Shares	300,000,000
Total issued share capital on completion of the Global Offering (upon the exercise of the Over-allotment Option):	
3,112,500,000 Shares	311,250,000

ASSUMPTIONS

The above table assumes that the Global Offering becomes unconditional but does not take into account the exercise of any options to be granted under the Share Option Scheme or which may be issued or repurchased pursuant to the general mandate given to the Directors for issue and allotment of Shares referred to in the Statutory and General Information in Appendix VII to this prospectus or the repurchase mandate referred to in the Statutory and General Information in Appendix VII to this prospectus, as the case may be.

RANKING

The Shares are ordinary shares in the share capital of our Company and rank equally with all Shares currently in issue and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this prospectus.

SHARE OPTION SCHEME

Our Company has conditionally adopted the Share Option Scheme on October 26, 2010. The principal terms of the Share Option Scheme are summarized in the paragraphs headed “Share Option” in the Statutory and General Information in Appendix VII to this prospectus.

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GENERAL MANDATE TO ISSUE SHARES

Conditional on the Global Offering becoming unconditional, our Directors have been granted a general unconditional mandate to allot, issue and deal with the Shares (otherwise than pursuant to, or in consequence of, the Global Offering, a rights issue or the exercise of any options under the Share Option Scheme or any scrip dividend scheme or similar arrangements, any adjustment of rights to subscribe for Shares under options and warrants or a special authority granted by our shareholders) with an aggregate nominal value of not more than the sum of:

- 600,000,000 Shares, representing 20% of the aggregate nominal value of the share capital of our Company in issue immediately following the completion of the Global Offering and the Capitalization Issue (without taking into account any Shares to be issued pursuant to the exercise of the Over-allotment Option); and
- the aggregate nominal value of the share capital of our Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to below.

This general mandate to issue Shares will remain in effect until:

- the conclusion of our Company's next annual general meeting;
- the expiration of the period within which our Company's next annual general meeting is required by any applicable law or the Bye-laws to be held; or
- it is varied or revoked by an ordinary resolution of our shareholders in general meeting,

whichever is the earliest.

Particulars of this general mandate to allot, issue and deal with Shares are set forth under "Written resolutions of our Company's shareholders passed on October 26, 2010" of the Statutory and General Information in Appendix VII to this prospectus.

REPURCHASE MANDATE

Conditional on the Global Offering becoming unconditional, the Directors have been granted a general unconditional mandate to exercise all our powers to repurchase Shares (Shares which may be listed on the Stock Exchange) with a total nominal value of not more than HK\$30,000,000 divided into 300,000,000 Shares, representing 10% of the aggregate nominal value of our Company's share capital in issue immediately following the completion of the Global Offering and the Capitalization Issue (without taking into account any Shares to be issued pursuant to the exercise of the Over-allotment Option).

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which the Shares are listed (and which is recognized by the SFC and the Stock Exchange for this purpose), and made in accordance with all applicable laws and the requirements of the Listing Rules. A summary of the relevant Listing Rules is set out in "Written resolutions of our Company's shareholders passed on October 26, 2010" of the Statutory and General Information in Appendix VII to this prospectus.

The general mandate to repurchase Shares will remain in effect until:

- the conclusion of our Company's next annual general meeting;

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- the expiration of the period within which our Company's next annual general meeting is required by any applicable law or the Bye-laws to be held; or
 - it is varied or revoked by an ordinary resolution of our shareholders in general meeting,
- whichever is the earliest.