

SUBSTANTIAL SHAREHOLDERS

OUR SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the Global Offering and the Capitalization Issue and taking no account of any Shares which may be taken up under the Global Offering or which may be allotted and issued pursuant to the exercise of the Over-allotment Option, have beneficial interests or short positions in Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who are directly and/or indirectly interested in 10 per cent. or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial shareholders of our Company under the Listing Rules:

<u>Substantial shareholder</u>	<u>Capacity/ Nature of interest</u>	<u>Number of Shares</u>	<u>Approximate percentage of shareholding⁽¹⁾</u>
Highkeen	Beneficial owner	1,179,000,000	39.30%
CITIC Resources ⁽²⁾	Interest in a controlled corporation	1,179,000,000	39.30%
Keentech Group Limited ⁽³⁾	Interest in a controlled corporation	1,179,000,000	39.30%
Apexhill	Beneficial owner	294,000,000	9.83%
CITIC United Asia	Interest in a controlled corporation	294,000,000	9.83%
CITIC Projects Management (HK) Limited	Interest in a controlled corporation	1,473,000,000	49.13%
CITIC Group ⁽⁴⁾	Interest in a controlled corporation	1,473,000,000	49.13%
Guangxi Dameng BVI	Beneficial owner	776,250,000	25.88%
Guangxi Dameng HK ⁽⁵⁾	Interest in a controlled corporation	776,250,000	25.88%
Guangxi Dameng ⁽⁶⁾	Interest in a controlled corporation	776,250,000	25.88%

Notes:

- (1) The relevant percentages have been calculated by reference only to the aggregate number of Shares expected to be in issue on the Listing Date. We have therefore assumed that no Shares will be issued pursuant to the Share Option Scheme or the Over-allotment Option and that 3,000,000,000 Shares will be in issue on the Listing Date.
- (2) Highkeen is a wholly-owned subsidiary of CITIC Resources.
- (3) Keentech Group Limited is a direct wholly-owned subsidiary of CITIC Projects Management (HK) Limited.
- (4) The interest includes 1,179,000,000 Shares controlled by CITIC Resources and 294,000,000 Shares or 9.83% of the interest in our Company controlled by Apexhill through CITIC Projects Management (HK) Limited, a subsidiary of CITIC Group.
- (5) Guangxi Dameng BVI is a wholly-owned subsidiary of Guangxi Dameng HK, which in turn is wholly-owned by Guangxi Dameng.
- (6) Guangxi Dameng is a PRC state-owned enterprise.

For details of our Director's interests in Shares immediately following the completion of the Global Offering, please refer to the section headed "Further information about Directors and substantial shareholders" of the Statutory and General Information in Appendix VII to this prospectus.

SUBSTANTIAL SHAREHOLDERS

Save as disclosed herein but taking no account of any Shares which may be taken up in the Global Offering (including any Shares that may be issued pursuant to the Over-allotment Option) or any exercise of any options granted or to be granted under the Share Option Scheme, our Directors are not aware of any person (who are not Directors) who will, immediately following the completion of the Global Offering and the Capitalization Issue, have an interest or short position in our shares or underlying shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance, or be directly or indirectly interested in 10% or more of our Company's registered capital. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.