

*Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated November 8, 2010 (the “Prospectus”) issued by China Rongsheng Heavy Industries Group Holdings Limited (the “Company”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended. The Hong Kong Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Rule 903 or Rule 904 of Regulation S under the US Securities Act. There will not and is not currently intended to be any public offering of securities in the United States.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Prospective investors of the Hong Kong Offer Shares should note that the Joint Global Coordinators (on behalf of the Hong Kong Underwriters) are entitled, after prior consultation with the Company, to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be Friday, November 19, 2010).*

*In connection with the Global Offering, J.P. Morgan as stabilizing manager (the “Stabilizing Manager”), on behalf of the Underwriters, may over-allocate Shares or effect short sales or any other stabilizing transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market. There is no obligation on the Stabilizing Manager, its affiliates or any person acting for them, to conduct such stabilizing action. Such stabilization action, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for them, and may be discontinued at any time, and must be brought to an end after a limited period. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilization and how it will be regulated under the Securities and Futures (Price Stabilizing) Rules of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“SFO”) are contained in the Prospectus.*

*Potential investors should be aware that stabilization action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the day of commencement of trading of the Shares on the Stock Exchange which is expected to be on Friday, November 19, 2010 and ends on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. A public announcement will be made within seven days after the end of the stabilization period in accordance with the Securities and Futures (Price Stabilizing) Rules of the SFO.*

*In connection with the Global Offering, the Joint Global Coordinators may over-allocate up to and not more than an aggregate of 262,500,000 Shares (representing 15% of the total number of the Offer Shares initially available under the Global Offering) to cover over-allocation (if any) in the International Offering by exercising the Over-allocation Option at any time from the date of the International Underwriting Agreement until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering (which is expected to be December 11, 2010), or by making purchases in the secondary market at prices or by a combination of purchase in the secondary market and a partial exercise of the Over-allocation Option. In the event that such Over-allocation Option is exercised, a press announcement will be made on our website at [www.rshi.cn](http://www.rshi.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).*

**CHINA RONGSHENG HEAVY INDUSTRIES GROUP  
HOLDINGS LIMITED**

**中國熔盛重工集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

- Number of Offer Shares** : 1,750,000,000 Shares comprising  
1,400,000,000 new Shares and  
350,000,000 Sale Shares (subject to the  
Over-allocation Option)
- Number of Hong Kong Offer Shares** : 87,500,000 Shares (subject to  
adjustment)
- Number of International Offer Shares** : 1,662,500,000 Shares comprising  
1,312,500,000 new Shares and  
350,000,000 Sale Shares (subject to  
adjustment and the Over-allocation  
Option)
- Maximum Offer Price** : HK\$10.10 per Offer Share (plus  
brokerage of 1.0%, HKSF transaction  
levy of 0.003% and Hong Kong Stock  
Exchange trading fee of 0.005%,  
payable in full on application in Hong  
Kong dollars and subject to refund)
- Nominal Value** : HK\$0.10 per Share
- Stock Code** : 01101

*Joint Sponsors*

Morgan Stanley



J.P.Morgan

*Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*

Morgan Stanley  建银国际 CCB International J.P.Morgan  BOC INTERNATIONAL Deutsche Bank 

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to (i) the Global Offering and the Capitalization Issue; and (ii) the exercise of the options which may be granted under the Pre-IPO Share Option Scheme and the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, November 19, 2010. The Shares will be traded in board lots of 500 Shares each. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus on the Main Board of the Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All necessary arrangements have been made for the Shares to be admitted into CCASS. Applications of the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms.

The Global Offering comprises the Hong Kong Public Offering of initially 87,500,000 Shares, representing 5% of the total number of Shares initially being offered in the Global Offering (subject to adjustment), and the International Offering of initially 1,662,500,000 Shares comprising 1,312,500,000 new Shares and 350,000,000 Sale Shares (subject to adjustment and the Over-allocation Option). The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus.

Pursuant to the International Underwriting Agreement, Fine Profit will grant the Over-allocation Option to the International Underwriters, exercisable by the Joint Global Coordinators on behalf of the International Underwriters. Pursuant to the Over-allocation Option, the Joint Global Coordinators will have the right, exercisable at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering, to require Fine Profit to sell up to an aggregate of 262,500,000 Shares, representing 15% of the total number of the Offer Shares initially available under the Global Offering, to, among other things, cover over-allocation, if any, in the International Offering. If the Over-allocation Option is exercised in full, the Shares sold pursuant to the Over-allocation Option will represent approximately 3.75% of the enlarged

issued share capital of the Company following the completion of the Global Offering and the exercise of the Over-allocation Option. In the event that the Over-allocation Option is exercised, a press announcement will be made on our website at [www.rshi.cn](http://www.rshi.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

In connection with the Global Offering, J.P. Morgan as the Stabilizing Manager, on behalf of the Underwriters, may over-allocate or effect short sales or any other stabilizing transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements including the Securities and Futures (Price Stabilizing) Rules of the SFO. Such stabilization action, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager, its affiliates or any person acting for them, and may be discontinued at any time, and must be brought to an end within 30 days of the last day for the lodging of applications under the Hong Kong Public Offering. The number of Shares that may be over-allocated will not be greater than the number of Shares which may be sold upon exercise of the Over-allocation Option, being 262,500,000 Shares, which is 15% of the Offer Shares initially available under the Global Offering. Details of such stabilization and how it will be regulated under the SFO are contained in the Prospectus.

The Offer Price is expected to be determined by agreement between the Joint Global Coordinators, on behalf of the Underwriters, and the Company on or before the Price Determination Date, when market demand for the Offer Shares will be determined. The Price Determination Date is expected to be on or around Friday, November 12, 2010. The Offer Price will not be more than HK\$10.10 per Offer Share and is currently expected to be not less than HK\$7.30 per Offer Share unless otherwise announced. Investors applying for Hong Kong Offer Shares under the Hong Kong Public Offering must pay, on application, the maximum Offer Price of HK\$10.10 for each Hong Kong Offer Share together with brokerage of 1%, HKSF transaction levy of 0.003% and Stock Exchange trading fee of 0.005%. The Joint Global Coordinators, on behalf of the Underwriters, may, with the consent of the Company, reduce the number of Offer Shares and/or indicative Offer Price range below that stated in the Prospectus (which is HK\$7.30 to HK\$10.10 per Hong Kong Offer Share) at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) or on the Company's website at [www.rshi.cn](http://www.rshi.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) not later than the morning of the last day for lodging applications under the Hong Kong Public Offering. Upon issue of such a notice, the number of

Offer Shares and/or the revised Offer Price range will be final and conclusive and the Offer Price, if agreed upon with the Company, will be fixed within such revised Offer Price range. Such notice will also include confirmation or revision, as appropriate, of the working capital statement, the Global Offering statistics as currently set out in the section headed “Summary” in the Prospectus, and any other financial information which may change materially as a result of such reduction. Share certificate(s) will only become valid certificates of title at 8:00 a.m. on Friday, November 19, 2010 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting — Underwriting arrangements and expenses — Hong Kong Public Offering — Grounds for Termination” of the Prospectus has not been exercised. **If the Joint Global Coordinators (on behalf of the Underwriters) and the Company are unable to reach agreement on the Offer Price by Wednesday, November 17, 2010, the Global Offering will not proceed and will lapse immediately.**

The Global Offering is conditional on the conditions as stated in the section headed “Structure of the Global Offering — Conditions of the Hong Kong Public Offering” of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage, the HKSF transaction levy and the Stock Exchange trading fee received from applicants under the Global Offering, will be returned to the applicants, and in the event that the Offer Price as finally determined is less than the Offer Price of HK\$10.10 per Offer Share initially paid on application, the appropriate portion of the application monies will be refunded, in each case without interest, on the terms set out in the section headed “How to Apply for Hong Kong Offer Shares — XI. Refund of application monies” of the Prospectus. We will publish notices of the lapse of the Hong Kong Public Offering in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company’s website at [www.rshi.cn](http://www.rshi.cn) on the next day following such lapse.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.** Applicants who would like to be allocated the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** Application Forms or submit applications online through the designated website of the **White Form eIPO** Service Provider [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who would like to have the allocated Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Monday, November 8, 2010 until 12:00 noon on Thursday, November 11, 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or their stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, November 8, 2010, until 12:00 noon on Thursday, November 11, 2010 at:

Morgan Stanley Asia Limited  
46/F, International Commerce Centre  
1 Austin Road West  
Kowloon, Hong Kong

CCB International Capital Limited  
34/F, Two Pacific Place  
88 Queensway  
Admiralty, Hong Kong

J.P. Morgan Securities (Asia Pacific) Limited  
28/F, Chater House  
8 Connaught Road Central  
Central, Hong Kong

BOCI Asia Limited  
26/F, Bank of China Tower  
1 Garden Road  
Hong Kong

Deutsche Bank AG, Hong Kong Branch  
48/F, Cheung Kong Center  
2 Queen's Road Central  
Hong Kong

China Merchants Securities (HK) Co., Ltd.  
48/F, One Exchange Square  
8 Connaught Place, Central  
Hong Kong

Cinda International Capital Limited  
45/F, COSCO Tower  
183 Queen's Road Central  
Hong Kong

Wintech Securities Limited  
1603 COSCO Tower  
183 Queen's Road Central  
Hong Kong

or any of the following branches of Bank of Communications Co., Ltd. Hong Kong Branch:

	<u>Branch name</u>	<u>Branch address</u>
<b>Hong Kong Island</b>	Hong Kong Branch	20 Pedder Street, Central
	Central District Sub-Branch	G/F., Far East Consortium Bldg, 125A Des Voeux Road C., Central
	Quarry Bay Sub-Branch	G/F., 981 C, King's Road
<b>Kowloon</b>	Kwun Tong Sub-Branch	Shop A, G/F., Hong Ning Court, 55 Hong Ning Road
	Cheung Sha Wan Plaza Sub-Branch	Unit G04, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road
<b>New Territories</b>	Market Street Sub-Branch	G/F., 53 Market Street, Tsuen Wan

or any of the following branches of China Construction Bank (Asia) Corporation Limited:

	<u>Branch name</u>	<u>Branch address</u>
<b>Hong Kong Island</b>	Central Branch	6 Des Voeux Road Central, Central
	Causeway Bay Plaza Branch	G/F, Causeway Bay Plaza 1, Causeway Bay
	North Point Branch	382 King's Road, North Point

	<u>Branch name</u>	<u>Branch address</u>
<b>Kowloon</b>	Mongkok Nathan Road Branch	788 Nathan Road, Mongkok
	Yaumati Branch	556 Nathan Road, Yaumati
	Mei Foo Branch	Shop N46, G/F, Mei Foo Sun Chuen, Stage 6

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

	<u>Branch name</u>	<u>Branch address</u>
<b>Hong Kong Island</b>	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Wanchai Southorn Branch	Shop C2 on G/F and 1/F, Lee Wing Building, No. 156-162 Hennessy Road, Wanchai
<b>Kowloon</b>	Kwun Tong Hoi Yuen Road Branch	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong, Kowloon
	San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
<b>New Territories</b>	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long



Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders payable to "Bank of Communications (Nominee) Co. Ltd. — China Rongsheng Public Offer" should be securely stapled, should be deposited in the special collection boxes provided at any of the branches and sub-branches referred to above on the following dates during the following times:

**Monday, November 8, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Tuesday, November 9, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Wednesday, November 10, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Thursday, November 11, 2010 — 9:00 a.m. to 12:00 noon**

Applicants applying by **White Form eIPO** may submit their applications to the **White Form eIPO** Service Provider through the designated website **www.eipo.com.hk** from 9:00 a.m. on Monday, November 8, 2010 until 11:30 a.m. on Thursday, November 11, 2010 (24 hours daily, except on the last application day) (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in the section headed "How to Apply for Hong Kong Offer Shares — Effect of bad weather on the opening of the application lists" in the Prospectus). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, November 11, 2010, the last application day, or if the application lists are not open on that day, then by the time and date stated in the section headed "How to Apply for Hong Kong Offer Shares — Effect of bad weather on the opening of the application lists" in the Prospectus. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Investors can also apply for the Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (**https://ip.ccass.com**) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC may also input **electronic**

**application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor Vicwood Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and

2. those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Hong Kong Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

**Monday, November 8, 2010 — 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**

**Tuesday, November 9, 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**

**Wednesday, November 10, 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**

**Thursday, November 11, 2010 — 8:00 a.m.<sup>(1)</sup> to 12:00 noon**

*Note:*

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/ Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Monday, November 8, 2010 until 12:00 noon on Thursday, November 11, 2010 (24 hours daily, except the last application day).

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, November 11, 2010 (or such later date as may apply in case of certain bad weather conditions as described under the section headed “How to Apply for Hong Kong Offer Shares — Effect of bad weather on the opening of the application lists” in the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the Application Forms, applications under the **WHITE** and **YELLOW** Application Forms or those made by **electronic application instructions** to HKSCC or to the **White Form eIPO** service provider via the **White Form eIPO** service must be received by no later than 12:00 noon on Thursday, November 11, 2010 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to apply for Hong Kong Offer Shares — Effect of bad weather on the opening of the application lists” of the Prospectus). Please see the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details. No receipt will be issued for application monies.

For allocation purposes only, the total number of Offer Shares available under the Hong Kong Public Offering (after taking into account any adjustment in the number of the Offer Shares allocated between the Hong Kong Public Offering and the International Offering) is to be divided equally into two pools: 43,750,000 Hong Kong Offer Shares in pool A and 43,750,000 Hong Kong Offer Shares in pool B. The Hong Kong Offer Shares in pool A will be allocated on an equitable basis to successful applicants who have applied for Hong Kong Offer Shares with an aggregate subscription amount of HK\$5 million or less (excluding the brokerage, the HKSFC transaction levy and the Stock Exchange trading fee payable thereon). The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to successful applicants who have applied for Hong Kong Offer Shares with an aggregate subscription amount of more than HK\$5 million (excluding the brokerage, the HKSFC transaction levy and the Stock Exchange trading fee payable thereon) and up to the value of pool B. Applicants should be aware that applications in pool A and in pool B may receive different allocation ratios. If the Hong Kong Offer Shares in one pool (but not both pools) are undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. For the purpose of this paragraph only, the “subscription amount” for the Shares means the price payable on application thereof (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of the Hong Kong Offer Shares from either pool A or pool B but not from both pools.

Multiple or suspected multiple applications and any application for more than 50% of the 87,500,000 Shares initially included in the Hong Kong Offer Shares, being 43,750,000 Hong Kong Offer Shares initially allocated to each pool will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC via CCASS or the **White Form eIPO** Service Provider via the **White Form eIPO** service ([www.eipo.com.hk](http://www.eipo.com.hk)) may be made for the benefit of any person. Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application have not applied for or taken up or indicated an interest for, and will not apply for or take up, or indicate an interest for, and have not received or been placed or allotted (including conditionally and/or provisionally) any International Offer Shares under the International Offering, nor otherwise participate in the International Offering, and such applicant’s application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be).

The Company expects to publish the announcement on the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, November 18, 2010 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on the Company's website at [www.rshi.cn](http://www.rshi.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

**Results of allocations of the Hong Kong Public Offering, and the Hong Kong Identity Card/passport/ Hong Kong Business Registration numbers of successful applicants (where appropriate) and the number of Hong Kong Offer Shares successfully applied for under WHITE and YELLOW Application Forms, by White Form eIPO and by giving electronic application instructions to HKSCC via CCASS, will be made available at the times and date and in the manner specified below:**

- Results of allocations for the Hong Kong Public Offering can be found in the announcement to be posted on the Company's website at [www.rshi.cn](http://www.rshi.cn) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 9:00 a.m. on Thursday, November 18, 2010.
- Results of allocations for the Hong Kong Public Offering will be available from the Company's designated results of allocations website at [www.iporesults.com.hk](http://www.iporesults.com.hk) on a 24-hour basis from 8:00 a.m. on Thursday, November 18, 2010 to 12:00 midnight on Wednesday, November 24, 2010. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result.
- Results of allocations will be available from our Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Thursday, November 18, 2010 to Sunday, November 21, 2010.
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Thursday, November 18, 2010 to Saturday, November 20, 2010 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms" of the Prospectus

Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated on their Application Forms that they wish to collect share certificate(s) (where applicable) and refund cheque(s) (where applicable) in person and have provided all information required by your Application Form, you may collect them in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, November 18, 2010, or such other date as notified by the Company in the newspapers as the date of dispatch/collection of Share certificates/e-Refund payment instructions/refund cheque(s). Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. Uncollected refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) will be despatched by ordinary post to the addresses as specified by the applicants in the Application Forms at their own risk.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their Application Forms that they wish to collect refund cheque(s) (if any) in person may collect their refund cheque(s) (if any) but may not elect to collect their Share certificates (if any), which will be deposited into CCASS for credit to the stock account of their designated CCASS Participant or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheque(s) (if any) for applicants who apply on **YELLOW** Application Forms for Hong Kong Offer Shares is the same as that for **WHITE** Application Form applicants who apply for 1,000,000 or more Hong Kong Offer Shares and have indicated in their application that they wish to collect Share certificates and refund cheque(s) personally. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on their behalf via CCASS. Any Hong Kong Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS Participant as instructed by the applicants.

Applicants who apply on **White Form eIPO** service for 1,000,000 or more Hong Kong Offer Shares and wish to collect Share certificate(s) (where applicable) in person from the Company's Hong Kong Share Registrar, may collect Share certificate(s) in person from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, November 18, 2010. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

For applicants who apply through the **White Form eIPO** service by paying the application monies through a single bank account, refund monies (if any) will be despatched to the application payment account in the form of e-Refund payment instructions. For applicants who apply through the **White Form eIPO** service by paying the application monies through multiple bank accounts, refund monies (if any) will be despatched to the address as specified on the White Form eIPO application in the form of refund cheque(s), by ordinary post and at the applicant's own risk.

In relation to applicants who apply for less than 1,000,000 Hong Kong Offer Shares, or applicants who have applied for 1,000,000 or more Hong Kong Offer Shares but have not elected to collect their (where relevant) refund cheque(s) and/or (where relevant) Share certificate(s) in person, their refund cheque(s) (where relevant) and/or Share certificate(s) (where relevant) will be sent by ordinary post at the applicants' own risk to the addresses specified in the **WHITE** or **YELLOW** Application Forms or in the applications under **White Form eIPO** on or around Thursday, November 18, 2010.

If applicants apply for the Hong Kong Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and their application is wholly or partially successful, their Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Thursday, November 18, 2010 or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Hong Kong Offer Shares allocated to them and (if they apply by giving electronic application instructions to HKSCC via a CCASS Participant) the amount of refund (if any) payable to them with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the announcement published by the Company in the South China Morning Post (in English) and the Hong Kong Economics Times (in Chinese) on Thursday, November 18, 2010 and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, November 18, 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to their account, they can also check their new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to them an activity statement showing the number of Hong Kong Offer Shares credited to their CCASS Investor Participant stock account and (if they apply by giving electronic application instructions to HKSCC) the amount of refund money credited to their designated bank account (if any).

The Company will not issue temporary documents of title or receipt for application money paid. Share certificates will only become valid documents of title provided that the Global Offering has become unconditional and the Hong Kong Underwriting Agreement has not been terminated in accordance with its terms, which is expected to be at 8:00 a.m. on Friday, November 19, 2010.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Friday, November 19, 2010. Our Shares will be traded in board lots of 500 Shares each. The stock code of our Shares is 01101.

By Order of the Board of  
**China Rongsheng Heavy Industries Group Holdings Limited**  
**Zhang Zhi Rong**  
*Chairman and non-executive Director*

Hong Kong, November 8, 2010

*As at the date of this announcement, our executive Directors are Mr. Chen Qiang, Mr. Wu Zhen Guo, Mr. Deng Hui, Mr. Hong Liang, Mr. Luan Xiao Ming, Mr. Wang Tao and Mr. Sean S J Wang, our non-executive Director is Mr. Zhang Zhi Rong and our independent non-executive Directors are Mr. Chen Gang, Mr. Tsang Hing Lun and Mr. Zhang Xu Sheng.*

*Please also refer to the published version of this announcement in The Standard.*