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中國工商銀行股份有限公司

**INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

## **ANNOUNCEMENT ON RESULTS OF THE A SHARE RIGHTS ISSUE IN 2010**

This announcement is made pursuant to the disclosure requirements under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of Industrial and Commercial Bank of China Limited (the “**Bank**”) dated 10 November 2010 in relation to the proposed Rights Issue (the “**Rights Issue Announcement**”). Terms used in this announcement shall have the same meaning as defined in the Rights Issue Announcement.

As approved by the approval document Zheng Jian Xu Ke [2010] No. 1579 issued by the China Securities Regulatory Commission, the Bank has offered the A Rights Shares on the basis of 0.45 A Rights Shares for every 10 existing A Shares held (involving the entire A share capital of 250,962,348,064 A Shares) to all A Shareholders whose names appeared on the register of members of the Bank maintained by China Securities Depository and Clearing Corporation Limited, Shanghai Branch as of the A Share Record Date after the close of trading hours on 15 November 2010 on the Shanghai Stock Exchange. The online subscription and payment for the A Rights Shares under the A Share Rights Issue were completed on 22 November 2010. The results of the A Share Rights Issue are set out as follows:

### **1. SUBSCRIPTION**

A total of 11,293,305,662 A Shares were available for subscription under the A Share Rights Issue. Based on the online subscription data as calculated by the main server of the trading system of the Shanghai Stock Exchange and verified by China Securities Depository and

Clearing Corporation Limited, Shanghai Branch, details of the public subscription for A Rights Shares under the A Share Rights Issue were as follows:

	<b>Total subscription by A Shareholders</b>	<b>Percentage of the total A Rights Shares under the A Share Rights Issue</b>
Number of valid subscription (Shares)	11,262,153,213	99.72%
Total proceeds from valid subscription (in RMB)	33,673,838,106.87	—

## **2. RESULTS OF THE A SHARE RIGHTS ISSUE**

According to the announcement on the A Share Rights Issue published by the Bank on the website of the Shanghai Stock Exchange and newspapers in the PRC on 11 November 2010, a total of 11,293,305,662 A Shares were available for subscription under the A Share Rights Issue. The A Share Rights Issue was conducted by way of online pricing and issue via the trading system of the Shanghai Stock Exchange, with UBS Securities Co. Ltd. and China International Capital Corporation Limited as the Joint A Share Sponsors and Joint A Share Lead Underwriters and CITIC Securities Co., Limited, Guotai Junan Securities Co., Ltd. and Credit Suisse Founder Securities Limited as the A Share Co-Underwriters. Holders of the existing A Shares of the Bank were entitled to subscribe for 0.45 A Rights Shares for every 10 existing A Shares held at the price of RMB2.99 per A Rights Share. Fractional entitlements which were less than 1 share were rounded to the nearest whole number.

The final results of the A Share Rights Issue are as follows:

1. After the close of trading hours on the A Share Record Date (15 November 2010), a total of 250,962,348,064 Shares were held by A Shareholders of the Bank. As at the last day for subscription and payment under the A Share Rights Issue (22 November 2010), a total of 11,262,153,213 A Shares were validly subscribed for, representing 99.72% of the total A Shares available for subscription under the A Share Rights Issue (11,293,305,662 A Shares) and amounting to a total subscription amount of RMB33,673,838,106.87. The subscription level is higher than 70% of the total number of A Rights Shares available for subscription. Therefore, the A Share Rights Issue had been successfully conducted.
2. The publication of the corresponding domestic announcement regarding the results of the A Share Rights Issue on the website of the Shanghai Stock Exchange and newspapers in the PRC shall be deemed as the service of a notice of allotment to A Shareholders with successful subscriptions for the A Rights Shares.
3. 24 November 2010 shall be the ex-rights basis date for the completion of the A Share Rights Issue, that is, the ex-rights date for A Rights Shares. The listing date for the A Rights Shares issued under the A Share Rights Issue will be announced separately.

4. For details of the A Share Rights Issue, please refer to the “Summary of the A Share Rights Issue Prospectus of Industrial and Commercial Bank of China Limited” and the “Announcement on A Share Rights Issue of Industrial and Commercial Bank of China Limited in 2010” published on the China Securities Journal, Shanghai Securities News, Securities Times and Securities Daily on 11 November 2010. The full text of the “A Shares Rights Issue Prospectus of Industrial and Commercial Bank of China Limited” and the relevant information relating to the A Share Rights Issue are also available on the website of the Shanghai Stock Exchange at <http://www.sse.com.cn>.

By order of the Board of Directors  
**Industrial and Commercial Bank of China Limited**  
**Jiang Jianqing**  
*Chairman*

24 November 2010

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. LI Xiaopeng as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.*