

*Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 26 November 2010 issued by China Auto System Technologies Limited (the “Prospectus”).*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended. There will not and is not currently intended to be any public offering of securities in the United States.*

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*Prospective investors of the Public Offering Shares should note that the Sole Global Coordinator (for itself and on behalf of the other Public Offering Underwriters) is entitled, in its sole and absolute discretion, to terminate the obligations of the Public Offering Underwriters under the Public Offering Underwriting Agreement by notice in writing to the Company, upon the occurrence of any of the events set out in “Underwriting — Underwriting arrangements and expenses — Public Offering — Grounds for termination” in the Prospectus, at any time at or prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in Shares first commence on the Stock Exchange (which is currently expected to be on Thursday, 9 December 2010).*

*In connection with the Global Offering, DBS Asia Capital Limited, as the Stabilising Manager, or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate Shares or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. There is no obligation on the Stabilising Manager or any person acting for it to do this. Such stabilisation action, if commenced, will be conducted at the absolute discretion of the Sole Global Coordinator, its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements. The details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilizing) Rules of the Securities and Futures Ordinance are contained in the Prospectus.*

*Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which begins on the day of commencement of trading of the Shares on the Stock Exchange (which is expected to be on Thursday, 9 December 2010) and ends on the 30th day after the last day for the lodging of applications under the Public Offering.*

*In connection with the Global Offering, the Sole Global Coordinator may over-allocate up to and not more than an aggregate of 37,500,000 additional Shares (representing 15% of the total number of the Offer Shares initially available under the Global Offering) to cover over-allocations (if any) in the International Offering by exercising the Over-allotment Option at any time from the date of the Listing Date until 30 days from the last day for the lodging of applications under the Public Offering (i.e., 31 December 2010), or by making purchases in the secondary market at prices that do not exceed the Offer Price or through the stock borrowing agreement or a combination of these means. In the event that such Over-allotment Option is exercised, a press announcement will be made.*



**China Auto System Technologies Limited**  
**中國汽車系統技術有限公司**  
*(incorporated in the Cayman Islands with limited liability)*

**GLOBAL OFFERING**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 250,000,000 Shares</b> (subject to the Over-allotment Option)
<b>Number of Public Offering Shares</b>	<b>: 25,000,000 Shares</b> (subject to adjustment)
<b>Number of International Offering Shares</b>	<b>: 225,000,000 Shares</b> (subject to adjustment and the Over-allotment Option)
<b>Offer Price</b>	<b>: not more than HK\$3.05 per Offer Share and expected to be not less than HK\$2.35 per Offer Share</b> (payable in full on application in Hong Kong dollars, subject to refund on final pricing, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%)
<b>Nominal Value</b>	<b>: HK\$0.01 per Share</b>
<b>Stock Code</b>	<b>: 1283</b>

*Sole Global Coordinator, Sole Bookrunner and Sole Lead Manager*



*Joint Sponsors*



Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to (i) the Global Offering (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option) and Capitalisation Issue; and (ii) the exercise of the options which have been granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 9 December 2010. The Shares will be traded in board lots of 2,000 Shares each. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus on the Main Board of the Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Offer Price will not be more than HK\$3.05 per Offer Share and is currently expected to be not less than HK\$2.35 per Offer Share unless otherwise announced.

The Global Offering comprises the Public Offering of initially 25,000,000 Public Offering Shares, representing 10% of the total number of Shares initially being offered in the Global Offering (subject to adjustment), and the International Offering of initially 225,000,000 International Offering Shares (subject to adjustment and the Over-allotment Option). For allocation purposes only (subject to adjustment of odd lot size), the total number of Public Offering Shares available under the Public Offering (after taking into account any adjustment in the number of Offer Shares allocated between the Public Offering and the International Offering) is to be divided into two pools: pool A and pool B (i.e., 12,500,000 Shares for each of Pool A and Pool B). The Public Offering Shares in pool A will be allocated on an equitable basis to applicants who have applied for Public Offering Shares with an aggregate subscription price of HK\$5 million or below (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable). The Public Offering Shares in pool B will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate subscription price of more than HK\$5 million and up to the total value of pool B (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable). Applicants should be aware that applications in pool A and in pool B may receive different allocation ratios. If the Public Offering Shares in one (but not both) of the pools are undersubscribed, the surplus Public Offering Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of the Public Offering Shares from either pool A or pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 50% of the Public Offering Shares initially included in the Public Offering will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC via CCASS or the **HK eIPO White Form** Service Provider via the **HK eIPO White Form** service ([www.hkeipo.hk](http://www.hkeipo.hk)) may be made for the benefit of any person. Each applicant under the Public Offering will also be required to give an undertaking and confirmation in the application submitted by him that he and any person(s) for whose benefit he is making the application have not applied for or taken up or indicated an interest in or received or been placed or allocated (including

conditionally and/or provisionally) and will not apply for or take up or indicate an interest in any International Offering Shares under the International Offering, and such application will be rejected if the said undertaking and/or confirmation is breached and/or untrue (as the case may be) or he has been or will be placed or allocated International Offering Shares under the International Offering.

Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Public Offering Shares and have indicated in their Application Forms that they wish to collect Share certificate(s) (where applicable) and refund cheque(s) (where applicable) in person from the Company's Hong Kong Share Registrar, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, may collect Share certificate(s) (where applicable) and refund cheque(s) (where applicable) in person from 9:00 a.m. to 1:00 p.m. on Wednesday, 8 December 2010, or such other date as notified by the Company in the newspapers as the date of despatch/collection of Share certificates/e-Auto Refund payment instructions/refund cheque(s). Identification and (where applicable) authorisation documents acceptable to Tricor Investor Services Limited must be produced at the time of collection. Uncollected refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) will be despatched shortly after the time specified for the collection on the date of despatch by ordinary post to the addresses as specified by the applicants at their own risk.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Public Offering Shares and have indicated in their Application Forms that they wish to collect refund cheque(s) (if any) in person may collect their refund cheque(s) (if any) but may not elect to collect their Share certificates (if any), which will be deposited into CCASS for credit to their designated CCASS Participant's stock account or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheque(s) (if any) for applicants who apply on **YELLOW** Application Forms for Public Offering Shares is the same as that for **WHITE** Application Form applicants. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offering Shares on their behalf via CCASS. Any Public Offering Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account as instructed by the applicants.

Applicants who apply on **HK eIPO White Form** service for 1,000,000 or more Public Offering Shares and wish to collect Share certificate(s) (where applicable) in person from the Company's Hong Kong Share Registrar, may collect Share certificate(s) in person from Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Wednesday, 8 December 2010. Identification and (where applicable) authorisation documents acceptable to Tricor Investor Services Limited must be produced at the time of collection.

For applicants who apply through the **HK eIPO White Form** service by paying the application monies through a single bank account and the applicant's application is wholly or partially unsuccessful and/or the Offer Price as finally determined is less than the Offer Price initially paid on the applicant's application, e-Auto Refund payment instructions (if any) will be despatched to the application payment bank account on or around Wednesday, 8 December 2010. For applicants who apply through the **HK eIPO White Form** service by paying the application monies through

multiple bank accounts and the applicant's application is wholly or partially unsuccessful and/or the Offer Price as finally determined is less than the Offer Price initially paid on the applicant's applications, refund cheque(s) will be sent to the address specified in the applicant's application instructions to the designated **HK eIPO White Form** Service Provider on or around Wednesday, 8 December 2010, by ordinary post and at the applicants' own risk.

In relation to applicants who apply for less than 1,000,000 Public Offering Shares, or applicants who have applied for 1,000,000 or more Public Offering Shares but have not elected to collect their (where relevant) refund cheque(s) and/or (where relevant) Share certificate(s) in person, their refund cheque(s) (where relevant) and/or Share certificate(s) (where relevant) will be sent by ordinary post at the applicants' own risk to the addresses specified in the **WHITE** or **YELLOW** Application Forms or in the applications under **HK eIPO White Form** on or around Wednesday, 8 December 2010.

Applications for the Public Offering Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allocated the Public Offering Shares in their own names should complete and sign the **WHITE** Application Forms or submit applications online through the designated website of the **HK eIPO White Form** Service Provider [www.hkeipo.hk](http://www.hkeipo.hk) under the **HK eIPO White Form** service. Applicants who would like to have the allocated Public Offering Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 26 November 2010 until 12:00 noon on Wednesday, 1 December 2010 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or by their stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Pursuant to the International Underwriting Agreement, the Company will grant the Sole Global Coordinator the right, exercisable at any time from the date of the Listing Date until 30 days from the last day for lodging applications under the Public Offering, to require the Company to allocate and issue up to an aggregate of 37,500,000 additional Shares, representing 15% of the total number of the Offer Shares initially available under the Global Offering, to, among other things, cover over-allocation, if any, in the International Offering. In the event that the Over-allotment Option is exercised, a press announcement will be made.

In connection with the Global Offering, DBS Asia Capital Limited, as the Stabilising Manager, or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilising or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. Such transactions may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements including those of Hong Kong. Such stabilisation, if commenced, will be conducted at the absolute discretion of the Sole Global Coordinator, its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end within 30 days of the last day for the lodging of applications under the Public Offering (i.e., 31 December 2010). The number of Shares that may be over-allocated will not be

greater than the number of Shares which may be sold upon exercise of the Over-allotment Option, being 37,500,000 Shares, which is 15% of the Offer Shares initially available under the Global Offering. Details of such stabilisation and how it will be regulated under the SFO are contained in the Prospectus.

The Offer Price is expected to be determined by agreement between the Sole Global Coordinator, for itself and on behalf of the Underwriters, and the Company on or before the Price Determination Date, when market demand for the Public Offering Shares will be determined. The Price Determination Date is expected to be on or around Thursday, 2 December 2010 and in any event, no later than Tuesday, 7 December 2010. Investors applying for Public Offering Shares under the Public Offering must pay, on application, the maximum Offer Price of HK\$3.05 for each Public Offering Share together with a brokerage fee of 1%, SFC transaction levy of 0.003%, and Stock Exchange trading fee of 0.005%. The Sole Global Coordinator, for itself and on behalf of the Underwriters, may, with the consent of the Company, reduce the number of Offer Shares and/or indicative Offer Price range stated in the Prospectus (which is HK\$2.35 to HK\$3.05 per Public Offering Share) at any time on or prior to the morning of the last day for lodging applications under the Public Offering. In such a case, notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese) or on the Company's website at [www.chinaautosystem.com](http://www.chinaautosystem.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) not later than the morning of the day which is the last day for lodging applications under the Public Offering. Share certificate(s) will only become valid certificates of title at 8:00 a.m. on Thursday, 9 December 2010 provided that the Public Offering has become unconditional in all respects and the right of termination described in "Underwriting — Underwriting arrangements and expenses — Public Offering — Grounds for termination" of the Prospectus has not been exercised. **If the Sole Global Coordinator (on behalf of the Underwriters) and the Company are unable to reach agreement on the Offer Price on or before Tuesday, 7 December 2010, the Global Offering will not become unconditional and will lapse immediately.**

The Global Offering is conditional on the conditions as stated in "Structure and Conditions of the Global Offering — Conditions of the Public Offering" of the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified in the Prospectus, the Global Offering will thereby lapse and all application monies, together with the brokerage, the SFC transaction levy and the Stock Exchange trading fee received from applicants under the Global Offering, will be returned to the applicants, without interest, on the terms set out in the section headed "How to apply for Public Offering Shares — Refund of application monies" of the Prospectus. We will publish notices of the lapse of the Public Offering in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese), and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company's website at [www.chinaautosystem.com](http://www.chinaautosystem.com) on the next day following such lapse.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 26 November 2010, until 12:00 noon on Wednesday, 1 December 2010 at:

1. **DBS Asia Capital Limited**, 22nd Floor, The Center, 99 Queen's Road Central, Hong Kong; or
2. **CIMB Securities (HK) Limited**, 25th Floor, Central Tower, 28 Queen's Road Central, Hong Kong; or

3. **Guotai Junan Securities (Hong Kong) Limited**, 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong; or
4. **Mizuho Securities Asia Limited**, 12th Floor, Chater House, 8 Connaught Road Central, Hong Kong; or
5. **Celestial Capital Limited**, 21st Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong; or
6. any of the following branches of **DBS Bank (Hong Kong) Limited**:

	<b>Branch</b>	<b>Address</b>
<b>Hong Kong Island</b>	Head Office	G/F, The Center, 99 Queen's Road Central
	United Centre Branch	Shops 1015–1018 on 1/F, United Centre, 95 Queensway, Admiralty
	North Point Branch	G/F, 391 King's Road, North Point
	Wanchai Branch	G/F, 191–193 Johnston Road, Wanchai
<b>Kowloon</b>	Nathan Road Branch	G/F, Wofoo Commercial Building, 574–576 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 22–24 Cameron Road, Tsimshatsui
	Yue Man Square Branch	Shop 3–5 & G/F, Mido Mansion, 51–63 Yue Man Square, Kwun Tong
	Amoy Plaza Branch	G45–48, Amoy Plaza, 77 Ngau Tau Kok Road, Ngau Tau Kok
<b>New Territories</b>	Yuen Long Branch	G/F, 1–5 Tai Tong Road, Yuen Long
	Shatin Plaza Branch	Shop 47 & 48, Level 1, Shatin Plaza, No. 21–27 Sha Tin Centre Street, Shatin
	Tsuen Wan Branch	G/F, 23 Chung On Street, Tsuen Wan

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders payable to "**Ting Hong Nominees Limited — China Auto System Public Offer**" should be securely stapled, should be deposited in any of the special collection boxes provided at any one of the branches referred to above on the following dates during the following times:

**Friday, 26 November 2010 — 9:00 a.m. to 4:30 p.m.**  
**Saturday, 27 November 2010 — 9:00 a.m. to 12:00 noon**  
**Monday, 29 November 2010 — 9:00 a.m. to 4:30 p.m.**  
**Tuesday, 30 November 2010 — 9:00 a.m. to 4:30 p.m.**  
**Wednesday, 1 December 2010 — 9:00 a.m. to 12:00 noon**

Applicants applying by **HK eIPO White Form** may submit their applications to the **HK eIPO White Form** Service Provider through the designated website [www.hkeipo.hk](http://www.hkeipo.hk) from 9:00 a.m. on Friday, 26 November 2010 until 11:30 a.m. on Wednesday, 1 December 2010 (24 hours daily,

except on the last application day) (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal being in force as described in “How to Apply for Public Offering Shares — Effect of bad weather on the opening of the application lists” in the Prospectus). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 1 December 2010, the last application day, or if the Application Lists are not open on that day, then by the time and date stated in “How to Apply for Public Offering Shares — Effect of bad weather on the opening of the application lists” in the Prospectus. Applicants will not be permitted to submit applications to the **HK eIPO White Form** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

The Company expects to publish the announcement on the Offer Price, the level of applications in the Public Offering, the level of interest in the International Offering, the basis of allocations and the results of applications of successful applicants under the Public Offering on Wednesday, 8 December 2010 in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese), on the Company’s website at [www.chinaautosystem.com](http://www.chinaautosystem.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocations of the Public Offering, and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) will be made available at the times and date and in the manner specified below:

- Results of allocations for the Public Offering will be available from our designated results of allocations website at [www.tricor.com.hk/ipo/result](http://www.tricor.com.hk/ipo/result) on a 24-hour basis from 8:00 a.m. on Wednesday, 8 December 2010 to 12:00 midnight on Tuesday, 14 December 2010. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result.
- Results of allocations will be available from our Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offering Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 8 December 2010 to Monday, 13 December 2010 (excluding Saturday and Sunday in Hong Kong).
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Wednesday, 8 December 2010 to Friday, 10 December 2010 at all the receiving bank branches at the addresses set out in “How to Apply for Public Offering Shares — Applying by using an Application Form — Where to collect the Application Forms” of the Prospectus.
- Results of allocations for the Public Offering can be found in the announcement to be posted on the Company’s website at [www.chinaautosystem.com](http://www.chinaautosystem.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on Wednesday, 8 December 2010.

Investors can also apply for the Public Offering Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC may also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. Those who are not CCASS Investor Participants may instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for the Public Offering Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

**Friday, 26 November 2010 — 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Saturday, 27 November 2010 — 8:00 a.m. to 1:00 p.m.<sup>(1)</sup>**  
**Monday, 29 November 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Tuesday, 30 November 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Wednesday, 1 December 2010 — 8:00 a.m.<sup>(1)</sup> to 12:00 noon**

*Note:*

- (1) These times are subject to changes as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 26 November 2010 until 12:00 noon on Wednesday, 1 December 2010 (24 hours daily, except the last application day).

The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 1 December 2010 (or such later date as may apply in case of certain bad weather conditions as described in "How to Apply for Public Offering Shares — Effect of bad weather on the opening of the application lists" of the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the Application Forms, applications under the **WHITE** and **YELLOW** Application Forms or those made by **electronic application instructions** to HKSCC must be received by no later than 12:00 noon on Wednesday, 1 December 2010 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a "black" rainstorm warning signal being in force as described in "How to Apply for Public Offering Shares — Effect of bad weather on the opening of the application lists" of the Prospectus).

If applicants apply for the Public Offering Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and their application is wholly or partially successful, their Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on their behalf or as instructed by them in their **YELLOW** Application Form on Wednesday, 8 December 2010 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If applicants are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Public Offering Shares allocated to them (and the amount of refund monies payable to them if they have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on their behalf) with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the announcement published by the Company on Wednesday, 8 December 2010 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 8 December 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offering Shares to their account, they can also check their new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to them an activity statement showing the number of Public Offering Shares credited to their CCASS Investor Participant stock account and (if they are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to their designated bank account.

No receipt will be issued for application monies paid. The Company will not issue temporary documents of title. Share certificates will only become valid documents of title provided that the Global Offering has become unconditional and neither the Public Offering Underwriting Agreement and the International Underwriting Agreement has been terminated in accordance with its terms before 8:00 a.m. on the Lising Date, which is expected to be on Thursday, 9 December 2010.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 9 December 2010.

By Order of the Board of Directors  
**China Auto System Technologies Limited**  
**Zhang Yichen**  
*Chairman*

Hong Kong, 26 November 2010

*As at the date of this announcement, our chairman and non-executive Director is Mr. Zhang Yichen, our executive Director and chief executive officer is Mr. Qian Yonggui, our non-executive Directors are Mr. Fang Kenneth Hung, Mr. Gao Chunhe, Mr. Liu Xiaoping and Mr. Wang Zhenyu, and our independent non-executive Directors are Mr. Cheung Man Sang, Mr. Lai Ni Hium and Mr. Zhao Chunming.*

*Please also refer to the published version of this announcement in **South China Morning Post**.*