

Unless otherwise defined in this announcement, terms defined in the prospectus dated November 26, 2010 (the “**Prospectus**”) issued by Sateri Holdings Limited (the “**Company**”) have the same meanings when used in this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities. This announcement is not, and is not intended to be, an offer of securities of the Company for sale in the United States. Securities of the Company may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended. There is not and is not currently intended to be any public offering of the Company’s securities in the United States.

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Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the shares being offered.

In connection with the Global Offering, Credit Suisse (the “**Stabilizing Manager**”), its affiliates or any person acting for it or them, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which the Shares commence trading on the Stock Exchange (the “**Listing Date**”). However there is no obligation on the Stabilizing Manager to conduct any such stabilizing activity, which, if commenced, may be discontinued at any time. The stabilizing action which may be taken by the Stabilizing Manager may include primary and ancillary stabilizing action such as purchasing or agreeing to purchase any of the Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in the Shares, liquidating long positions in the Shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Any such stabilizing activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering (i.e., December 31, 2010). A public announcement will be made within seven days after the end of the stabilizing period in accordance with the Securities and Futures (Price Stabilizing) Rules. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 75,800,000 additional Shares through the exercise of the Over-allotment Option expected to be granted to the International Underwriters by the Company, exercisable by the Joint Bookrunners (on behalf of the International Underwriters) from the Listing Date until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering. In the event that the Over-allotment Option is exercised, a public announcement will be made in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the website of the Company at [www.sateri.com](http://www.sateri.com).



**Sateri Holdings Limited**

**賽得利控股有限公司**

*(Incorporated in Bermuda with limited liability)*

## **GLOBAL OFFERING**

Number of Offer Shares under the Global Offering	:	505,330,000 Shares (subject to the Over-Allotment Option)
Number of Hong Kong Offer Shares	:	50,533,000 Shares (subject to reallocation)
Number of International Offer Shares	:	454,797,000 Shares (subject to reallocation and the Over-Allotment Option)
Maximum Offer Price	:	HK\$9.20 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Par value	:	US\$0.05 each
Stock code	:	1768

### **Joint Global Coordinators and Joint Sponsors (in alphabetical order)**

**CREDIT SUISSE** 

**Morgan Stanley**

### **Joint Bookrunners and Joint Lead Managers**

**CREDIT SUISSE** 

**Morgan Stanley**

 **BOC INTERNATIONAL**

Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Wednesday, December 8, 2010. The Shares will be traded in board lots of 500 each. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Company is initially offering 50,533,000 Shares (subject to reallocation), representing 10% of the total number of Shares initially available under the Global Offering, for subscription by way of a public offer in Hong Kong at the Offer Price, along with the International Offering of initially 454,797,000 Shares (subject to reallocation and the Over-allotment Option). The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in the Prospectus.

In connection with the Global Offering, our Company expects to grant the Over-allotment Option to the International Underwriters. Pursuant to the Over-allotment Option, the Joint Bookrunners (on behalf of the International Underwriters) will have the right, exercisable in whole or in part at one or more times from the Listing Date until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering (i.e., December 31, 2010) to require our Company to allot and sell up to an aggregate of 75,800,000 additional Shares, representing not more than 15% of the number of Offer Shares initially available under the Global Offering, at the Offer Price to, among other things, cover over-allocations in the International Offering, if any. In the event that the Over-allotment Option is exercised, a public announcement will be made in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the website of the Company at [www.sateri.com](http://www.sateri.com).

The Offer Price is expected to be determined by agreement between our Company and the Joint Bookrunners (on behalf of the Underwriters) on or before the Price Determination Date. The Price Determination Date is expected to be on or about

Thursday, December 2, 2010 and, in any event, no later than Monday, December 6, 2010. The Offer Price will not be more than HK\$9.20 per Offer Share and is expected to be not less than HK\$6.60 per Offer Share. The Offer Price will fall within the Offer Price range as stated in the Prospectus unless otherwise announced, as further explained below, not later than the morning of the last day for lodging applications under the Hong Kong Public Offering. Applicants under the Hong Kong Public Offering should pay, on application, the maximum price of HK\$9.20 for each Offer Share together with brokerage of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% thereon subject to refund if the Offer Price is lower than HK\$9.20 per Share. The Joint Bookrunners (on behalf of the Underwriters) may, where considered appropriate, based on the level of interest expressed by prospective professional, institutional, corporate and other investors during the book-building process, and with the consent of the Company, reduce the number of Offer Shares and/or the indicative Offer Price range below that stated in the Prospectus at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, the Company will, as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the last day for lodging applications under the Hong Kong Public Offering, cause to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the website of the Company at [www.sateri.com](http://www.sateri.com) notices of the reduction in the number of Offer Shares and/or the indicative Offer Price range. Upon the issue of such a notice, the revised number of Offer Shares and/or Offer Price range will be final and conclusive and the Offer Price, if agreed upon by the Joint Bookrunners (on behalf of the Underwriters) and the Company, will be fixed within such revised Offer Price range. Such notice will also include confirmation or revision, as appropriate, of the working capital statement, the Global Offering statistics as currently set out in the Prospectus and any other financial information which may change materially as a result of such reduction. If the Company and the Joint Bookrunners (on behalf of the Underwriters) are unable to reach agreement on the Offer Price on or before Monday, December 6, 2010, the Global Offering will not proceed and will lapse. In case of such lapse, the Company will as soon as possible publish a notice of lapse in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and on the website of the Company at [www.sateri.com](http://www.sateri.com).

Acceptance of the applications for the Offer Shares pursuant to the Hong Kong Public Offering is conditional on the fulfilment of the conditions as stated in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus. If the conditions are not fulfilled or waived prior to the times and dates specified, all application monies will be returned to the applicants and, in the event that the Offer Price as finally determined is less than the Offer Price of HK\$9.20 per

Offer Share initially paid on application, the surplus application monies together with the related brokerage of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% attributable to the surplus application monies, will be refunded, in each case without interest and on the terms set out in the section headed “How to Apply for the Hong Kong Offer Shares — Refund of Application Monies” in the Prospectus. Refund payments will also be made in respect of wholly or partially unsuccessful applications.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.**

Applicants who wish to be allotted and issued Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Form or (ii) submit applications online through the designated website of the White Form eIPO Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the White Form eIPO service. Applicants who wish to have Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, November 26, 2010 until 12:00 noon on Wednesday, December 1, 2010 from the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or (ii) give **electronic application instructions** to HKSCC via CCASS.

**It should be noted that multiple or suspected multiple applications and any application for more than 50% of the 50,533,000 Shares initially comprised in the Hong Kong Public Offering (that is, 25,266,500 Hong Kong Offer Shares) will be rejected.** Each applicant under the Hong Kong Public Offering will also be required to give an undertaking and confirmation in the Application Form submitted by him that he and any person(s) for whose benefit he is making the application has not applied for or taken up, or indicated an interest for and will not apply for or take up, or indicate an interest for any Offer Shares under the International Offering, and such applicant’s application will be rejected if the undertaking and/or confirmation is breached and/or untrue (as the case may be) or he has been or will be placed or allocated Offer Shares under the International Offering.

The total number of Offer Shares available under the Hong Kong Public Offering (after taking into account any reallocation referred to below) is to be divided into two pools for allocation purposes (subject to adjustment of odd lot size): 25,266,500 Hong Kong Offer Shares in pool A and 25,266,500 Hong Kong Offer Shares in pool B. The Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with an aggregate subscription price

of HK\$5,000,000 (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable) or less. The Hong Kong Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for Offer Shares with an aggregate subscription price of more than HK\$5,000,000 and up to the total value of pool B (excluding the brokerage, the SFC transaction levy and the Stock Exchange trading fee payable). Applicants should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If the Hong Kong Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Hong Kong Offer Shares will be transferred to the other pool to satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of the Hong Kong Offer Shares from either pool A or pool B but not from both pools.

Copies of the Prospectus, together with the **WHITE** application forms, may be obtained during business hours from 9:00 a.m. on Friday, November 26, 2010 until 12:00 noon on Wednesday, December 1, 2010, from the following locations:

1. any of the following addresses of the Hong Kong Underwriters:

Credit Suisse (Hong Kong) Limited	45th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong
Morgan Stanley Asia Limited	46th Floor, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
BOCI Asia Limited	26th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong

3. or any of the following branches of:

(a) **Industrial and Commercial Bank of China (Asia) Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Central Branch	1/F., 9 Queen's Road Central
	Hennessy Road Branch	Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay
	Aberdeen Branch	Shop 7A, G/F, Site 1, Aberdeen Centre

<b>Kowloon:</b>	Tsim Sha Tsui Branch	Shop 1&2, G/F, No. 35-37 Hankow Road, Tsim Sha Tsui
	Wong Tai Sin Branch	Shop 128, Level One, Wong Tai Sin Plaza, 103 Ching Tak Street, Wong Tai Sin
<b>New Territories:</b>	Tsuen Wan Castle Peak Road Branch	G/F., 423-427 Castle Peak Road, Tsuen Wan
	Tai Po Branch	Shop F, G/F, Mee Fat Building, No 34-38 Tai Wing Lane, Tai Po

(b) **Bank of Communications Co., Ltd. Hong Kong Branch**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Hong Kong Branch	20 Pedder Street, Central
	Taikoo Shing Sub-Branch	Shop 38, G/F., CityPlaza 2, 18 Taikoo Shing Road
<b>Kowloon:</b>	Kwun Tong Sub-Branch	Shop A, G/F., Hong Ning Court, 55 Hong Ning Road
	Jordan Road Sub-Branch	1/F., Booman Bldg, 37U Jordan Road
<b>New Territories:</b>	Sha Tsui Road Sub-Branch	122-124 Sha Tsui Road, Tsuen Wan

(c) **The Bank of East Asia, Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Main Branch	10 Des Voeux Road Central, Hong Kong
	Wanchai Branch	Shop A-C, G/F, Easey Commercial Building, 253-261 Hennessy Road, Wanchai
	Shauiwan Branch	G/F, Ka Fook Building, 289-293 Shau Kei Wan Road
<b>Kowloon:</b>	Mongkok North Branch	G/F, Kalok Building, 720-722 Nathan Road, Mongkok
<b>New Territories:</b>	Shatin Plaza Branch	Shop 3-4, Level 1, Shatin Plaza
	Tuen Mun Town Plaza Branch	Shop 2-10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders payable to "ICBC (Asia) Nominee Limited — Sateri Public Offer" should be securely stapled) should be deposited in the special collection boxes provided at any one of the branches referred to above at the following times on the following dates:

**Friday, November 26, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Saturday, November 27, 2010 — 9:00 a.m. to 1:00 p.m.**  
**Monday, November 29, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Tuesday, November 30, 2010 — 9:00 a.m. to 5:00 p.m.**  
**Wednesday, December 1, 2010 — 9:00 a.m. to 12:00 noon**

Applicants applying by **White Form eIPO** may submit applications to the White Form eIPO Service Provider through the designated website **www.eipo.com.hk** from 9:00 a.m. on Friday, November 26, 2010 until 11:30 a.m. on Wednesday, December 1, 2010 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, December 1, 2010, the last application day. Applicants



will not be permitted to submit applications to the White Form eIPO Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing full payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Applicants may apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants may give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.
2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf. CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

**Friday, November 26, 2010 — 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Saturday, November 27, 2010 — 8:00 a.m. to 1:00 p.m.<sup>(1)</sup>**  
**Monday, November 29, 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Tuesday, November 30, 2010 — 8:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Wednesday, December 1, 2010 — 8:00 a.m.<sup>(1)</sup> to 12:00 noon**

<sup>(1)</sup> These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, November 26, 2010 until 12:00 noon on Wednesday, December 1, 2010 (24 hours daily, except on the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Wednesday, December 1, 2010 (or if the application lists are not open on that day, then by 12:00 noon on the next day the lists are open). Please see the section headed “How to Apply for the Hong Kong Offer Shares — When May Applications Be Made” in the Prospectus for further details. No receipt will be issued for application monies.

The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, December 1, 2010 (or such later date as may apply in case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for the Hong Kong Offer Shares — When May Applications Be Made — Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus).

It is expected that the final Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares under the Hong Kong Public Offering will be published on Tuesday, December 7, 2010 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and will be posted on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.sateri.com](http://www.sateri.com) (the contents of the website do not form part of the Prospectus). Results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) are expected to be available through a variety of channels (as detailed in the section headed “How to Apply for the Hong Kong Offer Shares — Publication of Results” in the Prospectus) from Tuesday, December 7, 2010.

Applicants on **White Form eIPO** or **WHITE** Application Forms for 1,000,000 Hong Kong Offer Shares or more who have indicated in their **WHITE** Application Forms that they wish to collect Share certificates (where applicable) personally, may collect Share certificates (where applicable) from the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1.00 pm. on Tuesday, December 7, 2010 or any other date notified by the Company in the newspapers as the date of dispatch/collection of Share certificates/e-Refund payment instructions/refund cheques. Applicants being individuals who opt for personal collection cannot authorize any other person to

make collection on their behalf. Corporations applicants which opt for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's Hong Kong Share Registrar. Uncollected Share certificates (where applicable) will be dispatched by ordinary post on Tuesday, December 7, 2010 to the addresses specified in the relevant **WHITE** Application Forms or **White Form eIPO** application at the applicants' own risk.

In relation to applicants on **WHITE** Application Forms or **White Form eIPO** for 1,000,000 Hong Kong Offer Shares or more who have not indicated on their Application Forms for personal collection and applicants for less than 1,000,000 Hong Kong Offer Shares, their Share certificates (where applicable) will be sent to the addresses on the **WHITE** Application Forms or **White Form eIPO** application on Tuesday, December 7, 2010 by ordinary post at the applicants' own risk.

For applicants who apply through **White Form eIPO** and paid the application monies from a single bank account, refund monies (if any) will be dispatched to the application payment account in the form of e-Refund payment instructions on or around Tuesday, December 7, 2010. Applicants who apply through **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (if any) will be dispatched to the address as specified on their **White Form eIPO** application in the form of ordinary post at their own risk on or around Tuesday, December 7, 2010.

If you are applying for the Hong Kong Offer Shares by using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form on Tuesday, December 7, 2010 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the results of allocations made available by the Company on Tuesday, December 7, 2010 (for CCASS Investor Participants

applying by giving **electronic application instructions** to HKSCC, they can also check the application result via the CCASS Phone System and CCASS Internet System) and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, December 7, 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Hong Kong Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in “An Operating Guide for Investor Participants” as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund monies (if any) credited to your designated bank account.

Applicants who apply for 1,000,000 Hong Kong Offer Shares or more on **WHITE** or **YELLOW** Application Form and have indicated in their application their intention to collect their refund cheque(s) (where applicable) from the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited in person, the procedure for collection of refund cheques is the same as that for collection of Share certificates by **WHITE** Application Form applicants who apply for 1,000,000 Hong Kong Offer Shares or more and have indicated in their application that they wish to collect Share certificates personally. For applicants who apply for (i) less than 1,000,000 Hong Kong Offer Shares using a **WHITE** or **YELLOW** Application Form or (ii) 1,000,000 Hong Kong Offer Shares or more but have not indicated in their application that they will collect their refund cheque(s) (where applicable) in person, it is expected that their refund cheque(s) (where applicable) will be sent to the address in their application on Tuesday, December 7, 2010, by ordinary post and at their own risk.

The Company will not issue temporary documents of title. No receipts will be issued for application monies paid.

Share certificates will only become valid certificates of title at 8:00 a.m. on Wednesday, December 8, 2010 provided that the Global Offering has become unconditional in all respects and the right of termination described in the section entitled “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised.

Assuming that the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on December 8, 2010, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:30 a.m. on December 8, 2010. The Shares will be traded on the Main Board in board lots of 500 Shares each. The stock code of the Shares is 1768.

By order of the board of  
**Sateri Holdings Limited**  
**John Jeffrey Ying**  
*Chairman*

Hong Kong, November 26, 2010

*As at the date of this announcement, our executive Directors are Mr. Will Wee Teng Hoon and Mr. Craig Edward Barker, our non-executive Directors are Mr. Meng See Loh, Mr. John Gin Chung Seto, Mr. Wei Lin Tey and Mr. Rohan Weerasinghe and our independent non-executive Directors are Mr. John Jeffrey Ying, Mr. Jeffrey Kin-fung Lam and Mr. David Hon To Yu.*

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Times** (in Chinese).*