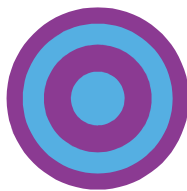


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## **MASCOTTE HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 136)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Mascotte Holdings Limited (the “**Company**”) announces that on 26 November 2010, the Company offered to grant an aggregate of 177,050,304 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for the ordinary shares of HK\$0.10 each (the “**Shares**”, each a “**Share**”) in the capital of the Company, subject to the acceptance of the grantees (the “**Grantees**”) under the share option scheme adopted by the shareholders of the Company on 21 August 2003 (“the “**Share Option Scheme**”). A summary of such grant is set out below:

Date of grant	:	26 November 2010 (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options granted	:	HK\$0.382, which presents the highest of (i) the closing price of HK\$0.365 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on 26 November 2010, being the Date of Grant; (ii) the average closing price of HK\$0.382 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.
Total number of Share Options granted	:	177,050,304 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)

- Closing price of the Shares : HK\$0.365 per Share  
on the Date of Grant
- Validity period of the Share : 26 November 2010 to 25 November 2020 (the  
Options **“Option Period”**)
- Exercise period of the Share : The Share Options may be exercised in whole or in  
Options part by the respective Grantee at any time during the  
Option Period, and in each case, not later than 25  
November 2020

None of the Grantees is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined in the Listing Rules).

By order of the Board of  
**Mascotte Holdings Limited**  
**Lo Yuen Wa Peter**  
Acting Chief Executive Officer

Hong Kong, 26 November 2010

*As at the date of this announcement, the Executive Directors of the Company are Mr. Peter Temple Whitelam (Chairman), Mr. Lo Yuen Wa Peter (Acting Chief Executive Officer), Mr. Lam Suk Ping, Ms. Song Jiajia and Mr. Eddie Woo; and the Independent Non-executive Directors of the Company are Mr. Frank H. Miu, Dr. Agustin V. Que and Mr. Robert James Iaia II.*