

EXPECTED TIMETABLE

If there is any change in the following expected timetable¹ of the Hong Kong Public Offering, we will issue an announcement in Hong Kong to be published in English in the South China Morning Post and in Chinese in the Hong Kong Economic Times.

Application lists open² 11:45 a.m. on December 3, 2010

Latest time for lodging **WHITE** and **YELLOW** Application

Forms and giving **electronic application instructions**

to HKSCC³ 12:00 noon on December 3, 2010

Latest time to complete electronic applications

under the White Form eIPO service through

the designated website www.eipo.com.hk⁴ 11:30 a.m. on December 3, 2010

Latest time to complete payment of White Form eIPO

applications by effecting internet banking transfer(s)

or PPS payment transfer(s) 12:00 noon on December 3, 2010

Application lists close² 12:00 noon on December 3, 2010

Expected Price Determination Date⁵ December 3, 2010

(1): Announcement of the Offer Price, the level of

applications of the Hong Kong Public Offering,

the level of indication of interest in the

International Offering, and the basis of allotment of

Hong Kong Offer Shares under the Hong Kong

Public Offering to be published on the

South China Morning Post (in English) and

the Hong Kong Economic Times (in Chinese)

on or before December 10, 2010

(2): Results of allocations in the Hong Kong Public Offering

(with successful applicants' identification document

numbers, where appropriate) to be available

through a variety of channels (see paragraph headed

"Publication of results" under the section headed

"How to apply for Hong Kong Offer Shares"

in this prospectus) from December 10, 2010

A full announcement of the Hong Kong Public Offering

containing the information in (1) and (2) above

will be published on the website of the Hong Kong

Stock Exchange at www.hkex.com.hk and our Company's

website at www.china-newmaterials.com.hk December 10, 2010

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Dispatch of share certificates/White Form e-Refund
payment instructions/refund cheques in respect of
wholly successful and wholly or partially
unsuccessful applications, pursuant to
the Hong Kong Public Offering on or before⁶ December 10, 2010

Dealings in Shares on the Hong Kong Stock Exchange
expected to commence at 9:30 a.m. on December 13, 2010

Uncollected share certificates and/or refund cheques (if any) will be dispatched by ordinary post at the applicants' own risk to the addresses specified in the Application Forms promptly after the expiry of the time for their collection. Further information is set out in paragraph headed "Dispatch/collection of share certificates and refund of application monies" under the section headed "How to apply for Hong Kong Offer Shares" in this prospectus.

¹ Unless otherwise stated, all times and dates refer to Hong Kong local times and dates. Details of the structure of the Global Offering, including its conditions, are set out in the section headed "Structure of the Global Offering" in this prospectus.

² If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on December 3, 2010, the application lists will not open and close on that day. Further information is set out in the paragraph headed "Effect of bad weather on the opening of the application lists" under the section headed "How to apply for Hong Kong Offer Shares" in this prospectus. If the application lists do not open and close on December 3, 2010, the dates mentioned in this section headed "Expected timetable" may be affected. A press announcement will be made by us in such event.

³ Applicants who apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC should refer to the paragraph headed "Applying by giving electronic application instructions to HKSCC" under the section headed "How to apply for Hong Kong Offer Shares" in this prospectus.

⁴ You will not be permitted to submit your application to the White Form eIPO service provider through the designated website www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

⁵ The Offer Price is expected to be fixed by agreement between the Joint Global Coordinators (on behalf of the Underwriters) and us on the Price Determination Date, which is expected to be on or around December 3, 2010 and, in any event, not later than December 10, 2010. The Offer Price will be not more than HK\$3.33 per Offer Share and is currently expected to be not less than HK\$2.33 per Offer Share. If, for any reason, the Offer Price is not agreed by 5:00 p.m. on December 10, 2010 by the Joint Global Coordinators (on behalf of the Underwriters) and us, the Global Offering will not proceed and will lapse. Notwithstanding that the Offer Price may be fixed at a price below the maximum Offer Price of HK\$3.33 per Hong Kong Offer Share, applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$3.33 for each Hong Kong Offer Share, together with brokerage of 1%, SFC transaction levy of 0.003% and Hong Kong Stock Exchange trading fee of 0.005% but will be refunded the surplus application monies (if any) as provided in the paragraph headed "Dispatch/collection of share certificates and refund of application monies" under the section headed "How to apply for Hong Kong Offer Shares" in this prospectus.

EXPECTED TIMETABLE

⁶ Our Company will not issue any temporary document of title in respect of the Offer Shares. Share certificates for the Hong Kong Offer Shares will only become valid certificates of title at 8:00 a.m. on December 13, 2010, provided that (i) the Global Offering has become unconditional in all respects, and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms. Investors who trade Shares on the basis of publicly available allocation details prior to the receipt of share certificates or prior to the share certificates becoming valid certificates of title do so entirely at their own risk. e-Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful applications, and also in respect of wholly or partially successful applications if the final Offer Price is less than the price payable per Offer Share on application. Part of the applicant's Hong Kong identity card number or passport number, or, if the application is made by joint applicants, part of the Hong Kong identity card number or passport number of the first-named applicant, provided by the applicant(s) may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Banks may require verification of an applicant's Hong Kong identity card number or passport number before cashing the refund cheque. Inaccurate completion of an applicant's Hong Kong identity card number or passport number may lead to delay in encashment of or may invalidate the refund cheque.

Applicants who have applied on **WHITE** Application Forms for 1,000,000 Hong Kong Offer Shares or more under the Hong Kong Public Offering and have indicated in their Application Forms that they wish to collect refund cheques and share certificates in person may do so from our Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on December 10, 2010 or any other date notified by our Company in the newspaper as the date of dispatch of share certificates/e-Refund payment instructions/refund cheques. Individual applicants who opt for personal collection must not authorize any other person to make their collection on their behalf. Corporate applicants who opt for personal collection must attend by their authorized representatives, each bearing a letter of authorization from such corporation stamped with the corporation's chop. Both individuals and authorized representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

Applicants who have applied on **YELLOW** Application Forms for 1,000,000 Hong Kong Offer Shares or more under the Hong Kong Public Offering and have indicated in their Application Forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for Hong Kong Offer Shares is the same as that for applicants who apply on **WHITE** Application Forms for Hong Kong Offer Shares.

Applicants who apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC should refer to the paragraph headed "Applying by giving electronic application instructions to HKSCC" under the section headed "How to apply for Hong Kong Offer Shares" in this prospectus for details.

If you have applied for less than 1,000,000 Hong Kong Offer Shares or have applied for 1,000,000 Hong Kong Offer Shares or more but have not indicated in the Application Form that you wish to collect share certificate(s) and/or refund cheque in person, your share certificate(s) and/or refund cheque will be dispatched by ordinary post at your own risk to the address specified on the Application Form.