

SUBSTANTIAL SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the Capitalization Issue, the Global Offering, the exchange of the September 2009 Exchangeable Notes by IAM and the exchange of the November 2009 Exchangeable Notes by CCAM and CIG (without taking into account any Shares which may be allotted and issued pursuant to the exercise of the Over-allotment Option and any options that may be granted under the Share Option Scheme), the following persons will have beneficial interests or short positions in any Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company:

Name of Shareholder	Capacity/ Nature of Interest	Number of Shares	Approximate Percentage of Shareholding
Apex Wide ⁽¹⁾	Beneficial owner/ Long position	473,850,000	40.5%
Mr. Zhang ⁽²⁾	Interest of a controlled corporation/ Long position	473,850,000	40.5%
IAM ⁽³⁾	Beneficial owner/ Long position	122,850,000	10.5%
Mr. Yam Tak Cheung ⁽⁴⁾	Interest of a controlled corporation/ Long position	122,850,000	10.5%
Sun Ascent ⁽⁵⁾	Beneficial owner/ Long position	78,975,000	6.75%
Mr. Qin Kebo ⁽⁶⁾	Interest of a controlled corporation/ Long position	78,975,000	6.75%
CCAM ⁽⁷⁾	Beneficial owner/ Long position	70,200,000	6.0%
Well Kent ⁽⁷⁾	Interest of a controlled corporation/Long position	70,200,000	6.0%
China Cinda ⁽⁷⁾	Interest of a controlled corporation/ Long position	70,200,000	6.0%

Notes:

(1) The entire issued share capital of Apex Wide is legally and beneficially owned by Mr. Zhang.

SUBSTANTIAL SHAREHOLDERS

- (2) Mr. Zhang is interested in the entire issued share capital of Apex Wide and is therefore deemed to be interested in the 473,850,000 Shares which Apex Wide will hold upon Listing.
- (3) The entire issued share capital of IAM is legally and beneficially owned by Mr. Yam Tak Cheung.
- (4) Mr. Yam Tak Cheung is interested in the entire issued share capital of IAM and is therefore deemed to be interested in the 122,850,000 Shares which IAM will hold upon Listing.
- (5) The entire issued share capital of Sun Ascent is legally and beneficially owned by Mr. Qin Kebo, a non-executive Director.
- (6) Mr. Qin Kebo is interested in the entire issued share capital of Sun Ascent and is therefore deemed to be interested in the 78,975,000 Shares which Sun Ascent will hold upon Listing.
- (7) The entire issued share capital of CCAM is legally and beneficially owned by Well Kent, which in turn is wholly owned by China Cinda. As such, each of Well Kent and China Cinda is deemed to be interested in the 70,200,000 Shares which CCAM will hold upon Listing.

Save as disclosed above, our Directors are not aware of any other person who will, immediately following completion of the Capitalization Issue and the Global Offering (without taking into account any Shares which may be allotted and issued pursuant to the exercise of the Over-allotment Option and any options that may be granted under the Share Option Scheme), have beneficial interests or short positions in any Shares or underlying Shares which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or be directly and/or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.