
WAIVER FROM STRICT COMPLIANCE WITH THE LISTING RULES

Chapter 14A of the Listing Rules – Continuing connected transaction

World Fair Heshan entered into a three-year term residential premises lease agreement with Mr. Wong, a connected person of our Company, which will take effect upon Listing, pursuant to which World Fair Heshan has agreed to lease from Mr. Wong, 28 residential premises in Jiangmen, the PRC, as residences for our senior management and other personnel. Such transaction will, upon Listing, constitute a continuing connected transaction of our Company under the Listing Rules. Accordingly, our Company has applied for, and the Stock Exchange has granted a waiver from strict compliance with announcement requirements under Rule 14A.47 of the Listing Rules in respect of such transaction. For further details in this respect, please refer to the section headed “Connected transaction” in this prospectus.