

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 8 December 2010 (the “**Prospectus**”) issued by PAX Global Technology Limited (the “**Company**”) for detailed information about the Public Offer, the Preferential Offer and the International Offer described below before deciding whether or not to invest in the Shares thereby being offered.*

This announcement may not be released or circulated directly or indirectly in the United States. This announcement is not an offer of securities of the Company for sale in the United States. Securities may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933, as amended (the “US Securities Act”). There is not and it is currently not intended for there to be any public offer of securities of the Company in the United States. The Offer Shares are being offered and sold only outside of the United States in offshore transactions in reliance of Regulation S under the US Securities Act.

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

Prospective investors in the Public Offer Shares should note that the Global Coordinator (for itself and on behalf of the Public Offer Underwriters and/ or International Underwriters (together, the Underwriters)) may in its sole discretion terminate the Public Offer Underwriting Agreement and/or the International Underwriting Agreement by giving notice in writing to the Company at any time prior to 8:30 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Monday, 20 December 2010), upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Grounds for Termination” in the Prospectus.

*In connection with the Global Offering, CITIC Securities Corporate Finance (HK) Limited (“**Stabilization Manager**”) and/or its affiliates and agents, on behalf of the Underwriters, may, to the extent permitted by applicable laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period from the Listing Date and ending on the 30th day after the last day for the lodging of applications under the Public Offer and the Preferential Offer, being Wednesday, 12 January 2011. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements.*

However, there is no obligation on the Stabilization Manager or its agents to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilization Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Public Offer and the Preferential Offer, being Wednesday, 12 January 2011. The number of Shares that may be over-allocated will not exceed the number of Shares that may be sold under the Over-allotment Option, namely 47,880,000 Shares, which is 15% of the Offer Shares initially available under the Global Offering. In Hong Kong, stabilizing activities must be carried out in accordance with the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

Prospective applicants for and investors in the Shares should note that no stabilizing action can be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date following announcement of the Offer Price, and is expected to end on Wednesday, 12 January 2011, being the 30th day after the last date for lodging applications under the Public Offer and the Preferential Offer. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall. The Company will ensure or procure that a public announcement in compliance with the Securities and Futures (Price Stabilizing) Rules will be made within seven days of the expiration of the stabilizing period.

The Company expects to grant under the International Underwriting Agreement the Over-allotment Option to the International Underwriters, exercisable by the Global Coordinator or their agent on behalf of the International Underwriters at any time from the Listing Date up to (and including) the date which is the 30th day after the last date for the lodging of Application Forms under the Public Offer and the Preferential Offer, being Wednesday, 12 January 2011. Pursuant to the Over-allotment Option, the Global Coordinator or its agents will have the right to require the Company to allot and issue up to an aggregate of 47,880,000 additional Shares, in the aggregate representing 15% of the Shares initially being offered under the Global Offering. These Shares will be issued at the Offer Price. An announcement will be made in the event that the Over-allotment Option is exercised.

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.



PAX Global Technology Limited
百富環球科技有限公司*
(Incorporated in Bermuda with limited liability)

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering : 319,200,000 Offer Shares comprising
260,000,000 new Shares to be offered by
the Company and 59,200,000 Sale Shares
to be offered by the Selling Shareholders
(subject to adjustment and Over-allotment
Option)
- Number of Public Offer Shares : 31,920,000 new Shares (subject to
adjustment)
- Number of International Offer Shares : 285,509,976 Offer Shares (subject to
adjustment and Over-allotment Option)
- Number of Reserved Shares : 1,770,024 new Shares (subject to
adjustment)
- Maximum Offer Price : HK\$3.23 per Offer Share, plus brokerage
fee of 1%, SFC transaction levy of 0.003%
and Stock Exchange trading fee of 0.005%
(payable in full on application in Hong
Kong dollars and subject to refund on final
pricing)
- Nominal Value : HK\$0.10 per Share
- Stock Code : 00327

Sponsor, Global Coordinator and Bookrunner



Joint Lead Managers



* For identification purpose only

The Company is initially offering 319,200,000 Offer Shares comprising 260,000,000 new Shares to be offered by the Company and 59,200,000 Sale Shares to be offered by the Selling Shareholders (subject to the adjustment and Over-allotment Option) under the Global Offering, which consists of, under the Public Offer, 31,920,000 Public Offer Shares (subject to adjustment), and under the International Offer (including the Preferential Offer), 285,509,976 International Offer Shares (subject to adjustment and the Over-allotment Option) and 1,770,024 Reserved Shares being offered pursuant to the Preferential Offer. The number of Offer Shares under the International Offer and the Public Offer, respectively, will initially account for approximately 90% (of which approximately 0.55% is accounted for by the 1,770,024 Reserved Shares available under the Preferential Offer) and 10% of the total number of Offer Shares under the Global Offering (assuming no adjustments and the Over-allotment Option is not exercised).

Application has been made to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in the Shares in issue, the Offer Shares (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option), Shares to be issued pursuant to the Hao Share Swap Agreement and the Capitalisation Issue and any Shares which may be issued upon the exercise of any options to be granted under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 20 December 2010. Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or any other date as HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and in the **WHITE** or **YELLOW** Application Forms and the designated website for **HK eIPO White Form** at **www.hkeipo.hk**. Applications for the Reserved Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and in the **BLUE** Application Form. It should be noted that **multiple applications or suspected multiple applications or any application for more than 15,960,000 Shares, being 50% of the Public Offer Shares initially comprised in the Public Offer, will be rejected**. Only one application (whether joint or individual) may be made for the

benefit of any person on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service at www.hkeipo.hk. Qualifying Hi Sun Shareholders, however, will be entitled to make one application for Public Offer Shares on **WHITE** or **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service at www.hkeipo.hk, in addition to any application for Reserved Shares on their **BLUE** Application Forms. Applicants for any Shares under the Public Offer or the Preferential Offer are required to give an undertaking and confirmation in the application submitted by them that they and the person for whose benefit they are applying have not applied for or taken up or indicated an interest for, or received or been placed or allocated (including conditionally and/ or provisionally) and will not apply for or take up, or indicate an interest for, any Offer Shares under the International Offer (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer), nor otherwise participate in the International Offer.

The total number of Public Offer Shares initially available for subscription by the Hong Kong public under the Public Offer (after taking into account any adjustment referred to below) will be divided equally (to the nearest board lot) into two pools for allocation purposes: Pool A and Pool B. The Public Offer Shares in Pool A will consist of 15,960,000 Offer Shares (being 50% of the total number of Offer Shares initially available under the Public Offer) and will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with a total subscription amount of HK\$5 million or below (excluding brokerage, the SFC transaction levy and Stock Exchange trading fee payable). The Public Offer Shares in Pool B will consist of 15,960,000 Offer Shares (being 50% of the total number of Offer Shares initially available under the Public Offer) and will be allocated on an equitable basis to applicants who have applied for the Public Offer Shares with a total subscription amount of more than HK\$5 million (excluding brokerage, the SFC transaction levy and Stock Exchange trading fee payable) and up to the total initial value of Pool B. Applicants should be aware that applications in Pool A and Pool B may receive different allocation ratios. If the Public Offer Shares in one (but not both) of the pools are undersubscribed, the surplus Public Offer Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly. Applicants can only receive an allocation of Public Offer Shares from either Pool A or Pool B but not from both pools.

In order to enable holders of Hi Sun Shares to participate in the Global Offering on a preferential basis as to allocation only, Qualifying Hi Sun Shareholders are being invited under the Preferential Offer to apply for an aggregate of up to 1,770,024 Reserved Shares (representing approximately 0.55% of the Shares initially available

under the Global Offering and approximately 0.177% of the enlarged issued share capital of the Company upon completion of the Global Offering and assuming that the Over-allotment Option is not exercised). Each Qualifying Hi Sun Shareholder is entitled to apply on the basis of an Assured Entitlement of two Reserved Shares for every 3,000 Hi Sun Shares held by it as of 5:00 p.m. on the Record Date. The Reserved Shares are being offered under the International Offer are not subject to the clawback mechanism as described in the section headed “Structure of the Global Offering — The Public Offer” in the Prospectus.

Qualifying Hi Sun Shareholders are permitted to apply for a number of Reserved Shares which is greater than, less than or equal to, their Assured Entitlements under the Preferential Offer. A valid application in respect of a number of Reserved Shares less than or equal to a Qualifying Hi Sun Shareholder’s Assured Entitlement will be accepted in full, subject to the terms and conditions set out in the Prospectus and in the **BLUE** Application Form. Where a Qualifying Hi Sun Shareholder applies for a number of Reserved Shares which is greater than his or her Assured Entitlement, his or her Assured Entitlement will be satisfied in full, subject as mentioned above, but the excess portion of such application will only be met to the extent that there are sufficient available Reserved Shares resulting from other Qualifying Hi Sun Shareholders with an Assured Entitlement declining to take up all or some of their Assured Entitlement. Any Assured Entitlements not taken up by the Qualifying Hi Sun Shareholders will first be allocated to satisfy the excess applications for the Reserved Shares from other Qualifying Hi Sun Shareholders on a fair and reasonable basis, and thereafter, at the discretion of the Global Coordinator, to other investors in the International Offer. Save for the above, the Preferential Offer will not be subject to the clawback mechanism as described in the section headed “Structure of the Global Offering — The Public Offer” in the Prospectus. If an application is made for a number of Reserved Shares less than the Assured Entitlement of a Qualifying Hi Sun Shareholder, the applicant is recommended to apply for a number in one of the multiples of full board lots stated in the table of multiples and payments on the back page of the **BLUE** Application Form which also states the amount of remittance payable on application for each multiple of full board lots of Reserved Shares; if such applicant does not follow this recommendation when applying for less than the Assured Entitlement, the applicant must calculate the correct amount of remittance payable on application for the number of Reserved Shares applied for by using the formula set out in the table of multiples and payments on the back page of the **BLUE** Application Form. Any application not accompanied by the correct amount of application monies will be treated as invalid in its entirety and no Reserved Share will be allotted to such applicant.

A **BLUE** application form, together with a copy of the Prospectus, are being despatched to each Qualifying Hi Sun Shareholder with an Assured Entitlement to

their address recorded on Hi Sun's register of members as at 5:00 p.m. on the Record Date. Persons who held their Hi Sun Shares as at 5:00 p.m. on the Record Date in CCASS indirectly through a broker or custodian, and wish to participate in the Preferential Offer, should instruct the broker or custodian to apply for the Reserved Shares on their behalf no later than the deadline set by HKSCC or HKSCC Nominees. In order to meet the deadline set by HKSCC, such persons should check with their broker/custodian for the timing on the processing of their instructions, and submit their instructions to their broker/custodian as required by them. Persons who held their Hi Sun Shares as at 5:00 p.m. on the Record Date in CCASS directly as a CCASS Investor Participant, and wish to participate in the Preferential Offer, should give their instruction to HKSCC via the CCASS Phone System or CCASS Internet System no later than the deadline set by HKSCC or HKSCC Nominees. Qualifying Hi Sun Shareholders who require a replacement **BLUE** Application Form should contact Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong.

Qualifying Hi Sun Shareholders should note that Assured Entitlements to Reserved Shares may not represent a multiple of a full board lot of 1,000 Shares. Further, the Reserved Shares allocated to the Qualifying Hi Sun Shareholders will be rounded down to the closest whole number if required, and that dealings in odd lots of the Shares may be at a price below the prevailing market price for full board lots.

Qualifying Hi Sun Shareholders will receive no preference as to entitlement or allocation in respect of applications for Public Offer Shares made on **WHITE** or **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC or to the designated HK eIPO White Form Service Provider through the **HK eIPO White Form** service under the Public Offer. The procedures for application under and the terms and conditions of the Preferential Offer are set forth in the section headed "How to Apply for Public Offer Shares and Reserved Shares" in the Prospectus and on the **BLUE** Application Form.

Assured Entitlements of Qualifying Hi Sun Shareholders to Reserved Shares are not transferable and there will be no trading in nil-paid entitlements on the Stock Exchange. The Global Coordinator has the authority to reallocate all or any of the Reserved Shares not taken up by the Qualifying Hi Sun Shareholders to other investors in the International Offer.

The documents to be issued in connection with the Public Offer and the Preferential Offer (comprising the Prospectus and the Application Forms) will not be registered under applicable securities legislation of any jurisdiction other than Hong Kong. Accordingly, no Reserved Shares are being offered to Overseas Hi Sun Shareholders and no BLUE Application Forms will be sent to such persons. Applications on BLUE Application Forms will not be accepted from Overseas Hi Sun Shareholders or persons who are acting for the benefit of Overseas Hi Sun Shareholders.

The International Offer Shares will consist of an initial offering of 226,309,976 new Shares by the Company for subscription and 59,200,000 Sale Shares by the Selling Shareholders (subject to adjustment and the Over-allotment Option), as further described in the section headed “Structure of the Global Offering — International Offer” in the Prospectus. The allocation of the Offer Shares between the Public Offer and the International Offer is subject to adjustment as stated in the section headed “Structure of the Global Offering — Pricing and Allocation” in the Prospectus. The Reserved Shares are being offered out of the Offer Shares being offered under the International Offer and are not subject to the clawback mechanism as described in the section headed “Structure of the Global Offering - Pricing and Allocation” in the Prospectus.

Acceptance of all applications for the Public Offer Shares pursuant to the Public Offer and the Reserved Shares pursuant to the Preferential Offer are conditional on the conditions as stated in the section headed “Structure of the Global Offering — Conditions of the Public Offer and the Preferential Offer” in the Prospectus.

The Offer Price is expected to be fixed by agreement between the Global Coordinator (on behalf of the Underwriters) and the Company (for itself and on behalf of the Selling Shareholders) on the Price Determination Date. The Price Determination Date is expected to be on or around Tuesday, 14 December 2010 and in any event, no later than Thursday, 16 December 2010. The Offer Price will not be more than HK\$3.23 and is expected to be not less than HK\$2.53. Investors applying for Shares under the Public Offer and/or the Preferential Offer must pay, on application, the maximum Offer Price of HK\$3.23 for each Share together with brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% on each Share. If, for any reason, the Global Coordinator (on behalf of the Underwriters) and the Company (for itself and on behalf of the Selling Shareholders) are unable to reach an agreement on the Offer Price by Thursday, 16 December 2010, the Global Offering will not proceed and will lapse immediately.

In connection with the Global Offering, the Stabilization Manager and/or its affiliates and agents, on behalf of the Underwriters, may, to the extent permitted by applicable

laws of Hong Kong or elsewhere, over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period from the Listing Date and ending on the 30th day after the last day for the lodging of applications under the Public Offer and Preferential Offer, being Wednesday, 12 January 2011. Any market purchases of Shares will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilization Manager or its agent to conduct any such stabilizing activity, which if commenced, will be done at the absolute discretion of the Stabilization Manager and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end within 30 days of the last day for the lodging of applications under the Public Offer and Preferential Offer, being Wednesday, 12 January 2011. The number of Shares that may be over-allocated will not exceed the number of Shares that may be issued under the Over-allotment Option, namely 47,880,000 Shares, which is 15% of the Offer Shares initially available under the Global Offering. In Hong Kong, stabilizing activities must be carried out in accordance with the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

Prospective applicants for and investors in the Shares should note that no stabilizing action can be taken to support the price of the Shares for longer than the stabilizing period which will begin on the Listing Date following announcement of the Offer Price, and is expected to end on Wednesday, 12 January 2011, being the 30th day after the last date for lodging applications under the Public Offer and Preferential Offer. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall. The Company will ensure or procure that a public announcement in compliance with the Securities and Futures (Price Stabilizing) Rules will be made within seven days of the expiration of the stabilizing period.

The Company has granted the Over-allotment Option to the International Underwriters, exercisable by the Global Coordinator or its agent on behalf of the International Underwriters at any time from the Listing Date up to (and including) Wednesday, 12 January 2011, the date which is the 30th day after the last date for the lodging of Application Forms under the Public Offer and the Preferential Offer. Pursuant to the Over-allotment Option, the Global Coordinator or its agent will have the right to require the Company to allot and issue up to an aggregate of 47,880,000 additional Shares, in the aggregate representing 15% of the Shares initially being offered under the Global Offering. These Shares will be issued at the Offer Price. An announcement will be made in the event that the Over-allotment Option is exercised.

Based on the level of interest expressed by prospective institutional and professional investors and other investors during the book-building process, the Bookrunner (on behalf of the Underwriters and with the consent of the Company (for itself and on behalf of the Selling Shareholders)) may reduce the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range below that stated in the Prospectus (which is HK\$2.53 to HK\$3.23 per Share) at any time on or prior to the morning of the last day for lodging applications under the Public Offer and the Preferential Offer. In such a case, the Company will, as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the last day for lodging applications under the Public Offer and the Preferential Offer on Monday, 13 December 2010, cause to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) notice of the reduction in the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range. Such notice will also be available at the website of the Stock Exchange at www.hkexnews.hk and our website at www.paxglobal.com.hk. The Offer Price, if agreed upon, will be fixed within such revised offer price range. Before submitting applications for Public Offer Shares and the Reserved Shares, applicants should have regard to the possibility that any announcement of a reduction in the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range may not be made until the day which is the last day for lodging applications under the Public Offer and the Preferential Offer. In the absence of any notice being published of a reduction in the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range stated in the Prospectus on or before the last day for lodging applications under the Public Offer and the Preferential Offer, the Offer Price, if agreed upon, will under no circumstances be set outside the offer price range as stated in the Prospectus. **Applicants under the Public Offer or the Preferential Offer should still pay the maximum Offer Price stated in the Prospectus of HK\$3.23 per Share, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%.**

The application monies, or the appropriate portion thereof, together with the related brokerage fee of 1%, the SFC transaction levy of 0.003%, and the Stock Exchange trading fee of 0.005%, will be refunded if (a) any application is rejected, not accepted or accepted in part only; (b) the Offer Price as finally determined is less than the initial price of HK\$3.23 per Offer Share (excluding brokerage fee, the SFC transaction levy, and the Stock Exchange trading fee thereon) paid on application; (c) the conditions of the Public Offer and the Preferential Offer are not fulfilled in accordance with the section headed “Structure of the Global Offering — Conditions of the Public Offer and Preferential Offer” in the Prospectus; or (d) any application is revoked or any allotment pursuant thereto has become void. No interest will be paid thereon. All interest accrued on such monies prior to the date of despatch of refund will be retained for the benefit of the Company.

Applicants applying for (i) 1,000,000 Public Offer Shares or more or (ii) 1,000,000 Reserved Shares or more, and have indicated on their **WHITE** or **BLUE** Application Form to collect their Share certificate(s) (if any) and/or refund cheque (if any) in person may collect it/them from: Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. and 1:00 p.m. on Friday, 17 December 2010 or any other date notified by the Company in the newspapers as the date of despatch of Share certificates and refund cheques. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporate applicants which opt for personal collection must attend by their authorized representative bearing a letter of authorization from their corporation stamped with their corporation's chop. Both individuals and authorized representatives (if applicable) must, in any event, produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If the applicants do not collect their Share certificate(s)(if any) and/or refund cheque (if any) within the time for collection specified above, they will be sent to them by ordinary post to the address as specified in their Application Form (or the address of the first-named applicant in case of a joint application) and at their own risk shortly after the time for collection. Share certificates will only become valid certificates of title if the Public Offer and the Preferential Offer have become unconditional in all respects and neither the Public Offer Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms, and the earliest time by which these two conditions can be met is expected to be at around 8:30 a.m., on Monday, 20 December 2010.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their share certificates, which will be deposited into CCASS for credit to their designated CCASS Participant's stock account or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for Shares is the same as that for **WHITE** Application Form applicants.

If the applicants have applied for (i) less than 1,000,000 Public Offer Shares or Reserved Shares or (ii) 1,000,000 Public Offer Shares or Reserved Shares or above and have not indicated on their **WHITE**, **YELLOW** or **BLUE** Application Forms that they will collect their Share certificate(s) (if any) and/or refund cheque (if any) in person, their Share certificate(s) (if any) and/or refund cheque (if any) in respect of the application monies or the appropriate portion thereof, together with the related

brokerage, the SFC transaction levy and the Stock Exchange trading fee (without interest) will be sent to the address on their Application Form (or the address of the first-named applicant in case of a joint application) by ordinary post and at their own risk on the date of despatch.

If the applicants apply for 1,000,000 Public Offer Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk and their application is wholly or partially successful, they may collect their Share certificate(s) (if any) in person from Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 17 December 2010 or any other date notified by the Company in the newspapers as the date of despatch of Share certificates, refund cheques and e-Auto Refund payment instructions. If the applicants do not collect their Share certificate(s) personally within the time specified for collection, they will be sent to the address specified in their application instructions to the designated **HK eIPO White Form** Service Provider promptly thereafter, by ordinary post and at their own risk.

If the applicants apply for less than 1,000,000 Public Offer Shares, their Share certificate(s) (if any) will be sent to the address specified in their application instructions to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk on Friday, 17 December 2010 by ordinary post and at their own risk.

If the applicants apply through the **HK eIPO White Form** service by paying the application monies through a single bank account and applicant's application is wholly or partially unsuccessful and/or the final Offer Price being different from the Offer Price initially paid on their application, e-Auto Refund payment instructions (if any) will be despatched to their application payment bank account on or around Friday, 17 December 2010.

If the applicants apply through the **HK eIPO White Form** service by paying the application monies through multiple bank accounts and their application is wholly or partially unsuccessful and/or the final Offer Price being different from the Offer Price initially paid on their application, refund cheque(s) will be sent to the address specified in their application instructions to the designated **HK eIPO White Form** Service Provider on or around Friday, 17 December 2010, by ordinary post and at their own risk.

For applicants whose payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Offer Shares for which they have applied, or if their application is otherwise rejected by the designated **HK eIPO**

White Form Service Provider, the designated **HK eIPO White Form** Service Provider may adopt alternative arrangements for the refund of application monies to such applicants. Please refer to the additional information provided by the designated **HK eIPO White Form** Service Provider on the designated website at www.hkeipo.hk.

In relation to applicants applying for Public Offer Shares on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS and their applications are wholly or partially successful, their Share certificate(s) will be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them on their **YELLOW** Application Forms on Friday, 17 December 2010 or under certain contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees. In respect of applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) for Public Offer Shares credited to the stock account of their designated CCASS Participants (other than CCASS Investor Participants), they can check the number of Public Offer Shares allocated to them (and the amount of refund money payable to them if they have instructed a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** on their behalf) with their CCASS Participants.

In respect of applicants applying as CCASS Investor Participants on **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS, the Company expects to make available the results of the Public Offer, including the results of CCASS Investor Participants applications, in the manner described in the subsection headed “How to Apply for the Public Offer Shares and Reserved Shares — V. Publication of Results; Despatch/Collection of Share Certificates and Refunds of Application Monies” in the Prospectus on Friday, 17 December 2010. Applicants should check the results made available by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 17 December 2010 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to applicants’ stock account, applicants can check their new account balance via the “CCASS phone system” and the “CCASS internet system” (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to them an activity statement showing the number of Public Offer Shares credited to their stock account and (if the applicants are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to their designated bank accounts.

In respect of applicants applying by giving **electronic application instructions** to HKSCC via CCASS, refund of the application monies (if any) in respect of wholly and partially unsuccessful applications and/or a difference between the Offer Price and the offer price per Share initially paid on application, in each case including brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, will be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Friday, 17 December 2010. No interest will be paid thereon.

Shares credited to the stock accounts of the applicants' designated CCASS Participant or their CCASS Investor Participant stock accounts will only become valid Shares if the Public Offer and the Preferential Offer have become unconditional in all respects and the Public Offer Underwriting Agreement and/ or the International Underwriting Agreement has not been terminated in accordance with its terms, which is expected to be at or around 8:30 a.m. on Monday, 20 December 2010.

Applicants who would like the Public Offer Shares to be issued in their own names should complete and (i) sign the **WHITE** Application Forms or (ii) submit electronic applications to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk. Applicants who would like to have the Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during the normal business hours from 9:00 a.m. on Wednesday, 8 December 2010 until 12:00 noon on Monday, 13 December 2010 (both days inclusive) at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong, or their brokers, who may have the Application Forms and the Prospectus; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 8 December 2010 to 12:00 noon on Monday, 13 December 2010 (both days inclusive) from any of the following addresses of the Public Offer Underwriters:

CITIC Securities Corporate Finance (HK) Limited
26/F., CITIC Tower
1 Tim Mei Avenue
Central
Hong Kong

First Shanghai Securities Limited
19/F., Wing On House
71 Des Voeux Road Central
Hong Kong

CIMB Securities (HK) Limited
25/F, Central Tower
28 Queen's Road Central
Hong Kong

or any of the following branches of:

(i) Industrial and Commercial Bank of China (Asia) Limited

District	Branch Name	Branch Address
Hong Kong Island	Queen's Road Central Branch	122-126 Queen's Road Central, Central
	Wanchai Branch	117-123 Hennessy Road, Wanchai
	Causeway Bay Branch	Shop A, G/F, Jardine Center, 50 Jardine's Bazaar, Causeway Bay
	Aberdeen Branch	Shop 7A, G/F, Site 1, Aberdeen Centre
Kowloon	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui
	Yaumatei Branch	542 Nathan Road, Yaumatei
	Ngau Tau Kok Branch	Shop Nos. G211-214, G/F., Phase II, Amoy Plaza, 77 Ngau Tau Kok Road
New Territories	Tseung Kwan O Branch	Shop Nos. 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O

District	Branch Name	Branch Address
	Kwai Fong Branch	C63A-C66, 2/F, Kwai Chung Plaza, Kwai Fong
	Tai Po Branch	Shop F, G/F, Mee Fat Building, No 34-38 Tai Wing Lane, Tai Po

(ii) Standard Chartered Bank (Hong Kong) Limited

District	Branch Name	Branch Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Central Branch	Shop no. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
	Hennessy Road Branch	399 Hennessy Road, Wanchai
Kowloon	Kwun Tong Hoi Yuen Road	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Lok Fu Shopping Centre Branch	Shop G101, G/F., Lok Fu Shopping Centre
New Territories	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan

District	Branch Name	Branch Address
	Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long

(iii) Wing Lung Bank Limited

District	Branch Name	Branch Address
Hong Kong Island	Head Office	45 Des Voeux Road Central
	Kennedy Town Branch	28 Catchick Street
	North Point Branch	361 King's Road
Kowloon	Mongkok Branch	B/F Bank Centre, 636 Nathan Road
	Tsim Sha Tsui Branch	4 Carnarvon Road
	Sham Shui Po Branch	111 Tai Po Road
New Territories	Shatin Plaza Branch	21 Shatin Centre Street
	Sheung Shui Branch	128 San Fung Avenue

Completed **WHITE** and **YELLOW** Application Forms with payment attached should be lodged in the special collection boxes provided at any of the branches of the receiving banks referred to above at the following times:

- Wednesday, 8 December 2010 — 9:00 a.m. to 5:00 p.m.
- Thursday, 9 December 2010 — 9:00 a.m. to 5:00 p.m.
- Friday, 10 December 2010 — 9:00 a.m. to 5:00 p.m.
- Saturday, 11 December 2010 — 9:00 a.m. to 1:00 p.m.
- Monday, 13 December 2010 — 9:00 a.m. to 12:00 noon

Each Application Form must be accompanied by payment, in the form of either one cheque or one banker's cashier order made payable to "ICBC (Asia) Nominee Limited — PAX Global Technology Public Offer".

Completed **BLUE** Application Forms with payment attached should be lodged in the special collection boxes provided at any of the branches of the receiving banks referred to above or at Tricor Investor Services Limited, 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong at the following times:

Wednesday, 8 December 2010 — 9:00 a.m. to 5:00 p.m.
Thursday, 9 December 2010 — 9:00 a.m. to 5:00 p.m.
Friday, 10 December 2010 — 9:00 a.m. to 5:00 p.m.
Saturday, 11 December 2010 — 9:00 a.m. to 1:00 p.m.
Monday, 13 December 2010 — 9:00 a.m. to 12:00 noon

Each **BLUE** Application Form must be accompanied by payment, in the form of either one cheque or one banker’s cashier order made payable to “ICBC (Asia) Nominee Limited — PAX Global Technology Preferential Offer”.

Applicants applying by **HK eIPO White Form** may submit applications to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Wednesday, 8 December 2010, until 11:30 a.m. on Monday, 13 December 2010, or such later time as described under the subsection headed “How to Apply for the Public Offer Shares and Reserved Shares — 6. When may applications be made — (c) Effect of bad weather conditions on the opening of the application lists” in the Prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Monday, 13 December 2010, the last application day, or, if the application lists are not open on that day, then by the time and date stated in the subsection headed “How to Apply for the Public Offer Shares and Reserved Shares — 6. When may applications be made — (c) Effect of bad weather conditions on the opening of the application lists” in the Prospectus.

Applicants will not be permitted to submit applications to the **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk after 11:30 a.m. on the last day for submitting applications. If applicants have already submitted their applications and obtained their payment reference numbers from the website prior to 11:30 a.m., they will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Investors can apply for Public Offer Shares by giving **electronic application instructions** to HKSCC via CCASS as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained

in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants if they go to the HKSCC Customer Service Centre at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the HKSCC Customer Service Centre; and

2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Public Offer Shares on their behalf. CCASS Clearing Participants and Custodian Participants can input **electronic application instructions** at the following times:

Wednesday, 8 December 2010 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 9 December 2010 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Friday, 10 December 2010 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 11 December 2010 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 13 December 2010 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing Participants or Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 8 December 2010 until 12:00 noon on Monday, 13 December 2010 (24 hours daily, except the last application day).

The application lists will be open from 11:45 a.m. to 12:00 noon on Monday, 13 December 2010, except as provided in the subsections headed “How to Apply for the Public Offer Shares and Reserved Shares — 6. When may applications be made — (c) Effect of bad weather conditions on the opening of the application lists” in the Prospectus.

Subject to the terms and conditions set out in the Prospectus and the Application Forms, applications must be received no later than 12:00 noon on Monday, 13 December 2010 (or if the application lists are not open on that day, then by 12:00 noon on the next Business Day the application lists are open). Please see the section headed “How to Apply for the Public Offer Shares and Reserved Shares” in the Prospectus for further details. The Company will not issue temporary documents of title. No receipt will be issued for application monies.

It is expected that the final Offer Price, the level of indications of interest in the International Offer, the level of applications and the basis of allotment of the Public Offer Shares and the Reserved Shares will be published on Friday, 17 December 2010, in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on the website of the Stock Exchange at www.hkexnews.hk and on the website of the Company at www.paxglobal.com.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Public Offer and the Preferential Offer will be available at the times and date and in various manners as described in the section headed “How to Apply for the Public Offer Shares and Reserved Shares — V. Publication of Results; Despatch/Collection of Share Certificates and Refunds of Application Monies” in the Prospectus.

Dealings in the Shares on the Stock Exchange are expected to commence at 9:30 a.m. on Monday, 20 December 2010. The Shares will be traded in board lots of 1,000 Shares.

By order of the Board
PAX Global Technology Limited
Nie Guoming
Chairman

Hong Kong, 8 December 2010

As at the date of this announcement, the executive Directors are Mr. Nie Guoming, Mr. Jiang Hongchun and Mr. Li Wenjin. The independent non-executive Directors are Mr. Yip Wai Ming, Dr. Wu Min and Mr. Man Kwok Kuen, Charles.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).