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**北京首都國際機場股份有限公司**  
**Beijing Capital International Airport Co.,Ltd.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 00694)

**ANNOUNCEMENT**  
**TERMINATION OF SUBSCRIPTION AGREEMENT**  
**AND**  
**CANCELLATION OF EGM AND CLASS MEETING**

Reference is made to the circular of Beijing Capital International Airport Company Limited (the “**Company**”) dated 16 November 2010 in relation to the Subscription (the “**Circular**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular.

After communication between the Company and the H Shares Shareholders, the Board understands that certain H Shares Shareholders are not able to make an informed decision on the Subscription proposal since the current policy relating to the civil airport construction and management fee (the “**Airport Fee Policy**”) of the Beijing Airport issued by the State Council of the PRC (details of which please refer to page 50 of the annual report of the Company for the year ended 31 December 2009) will expire on 31 December 2010, however the Company has not yet received any formal notice nor any definite information on the arrangement relating to the Airport Fee Policy after its expiration as at the date of this announcement.

After understanding the above concerns of such H Shares Shareholders, the Parent Company issued a written notice to the Company on 20 December 2010 to suggest to terminate the Subscription Agreement. The Company understood the concerns of the Parent Company and agreed to the termination of the Subscription Agreement. The Company and the Parent Company will have further discussion about the relevant matters after the position relating to the Airport Fee Policy has become more certain.

The Board respects and supports the decision of the Parent Company which is made after considering the concerns of the H Shares Shareholders and the long-term development of the Company. The Board considers that the termination of the Subscription will not have any material adverse impact on the financial and operational positions of the Company. The Board will consider to adopt other measures to improve the financial structures of the Company and to reduce the risks from fluctuations of interest rates.

In view of the above, the Board hereby announces that (i) the EGM which was originally scheduled to be held at 8:30 a.m. on Tuesday, 21 December 2010; and (ii) the Class Meeting of H Shares Shareholders which was originally scheduled to be held at 9:00 a.m. on Tuesday, 21 December 2010 for the consideration and approval of the Subscription Agreement and the transaction contemplated thereunder will be cancelled.

By the order of the Board

**Shu Yong**

*Secretary to the Board*

Beijing, the PRC, 20 December 2010

As at the date of this announcement, the directors of the Company are:

<i>Executive Directors:</i>	<i>Mr. Dong Zhiyi and Mr. Zhang Guanghui</i>
<i>Non-executive Directors:</i>	<i>Mr. Chen Guoxing, Mr. Gao Shiqing, Ms. Zhao Jinglu and Mr. Yam Kum Weng</i>
<i>Independent Non-executive Directors:</i>	<i>Mr. Kwong Che Keung, Gordon, Mr. Dong Ansheng, Mr. Japhet Sebastian Law and Mr. Wang Xiaolong</i>

*An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited website at <http://www.hkex.com.hk> under “Latest Listed Companies Information”, at the website of the Company at <http://www.bcia.com.cn/> and the website of Irasia.com at <http://www.irasia.com/listco/hk/bcia/>.*