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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The full text of the following information published by Aluminum Corporation of China Limited\* on the website of the Shanghai Stock Exchange is set out herein for reference purpose only.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Liu Qiang**  
*Company Secretary*

Beijing, the PRC  
29 December 2010

*As at the date of this announcement, the members of the Board comprise Mr. Xiong Weiping, Mr. Luo Jianchuan and Mr. Liu Xiangmin (executive Directors); Mr. Shi Chungui and Mr. Lv Youqing (non-executive Directors); Mr. Zhang Zhuoyuan, Mr. Wang Mengkui and Mr. Zhu Demiao (independent non-executive Directors).*

\* *For identification purpose only*

**ALUMINUM CORPORATION OF CHINA LIMITED  
ANNOUNCEMENT ON RESOLUTIONS PASSED AT  
THE EIGHTH MEETING OF THE FOURTH SESSION OF  
THE BOARD OF DIRECTORS**

*The Company and all members of the board of directors (the “Board”) warrant the truthfulness, accuracy and completeness of the contents of this announcement, and accept joint responsibilities for any false representations, misleading statements contained herein or material omissions from this announcement.*

The eighth meeting of the fourth session of the Board of Aluminum Corporation of China Limited\* (the “Company”) considered and approved the following proposals by way of written resolution. The consideration and voting procedures for the written resolutions are in compliance with the requirements of laws, rules, regulations, and the Articles of Association.

**I. THE PROPOSAL IN RELATION TO ACQUISITION OF EQUITY INTERESTS IN CHINA ALUMINUM INTERNATIONAL TRADING CO., LTD.\* BY THE COMPANY WAS CONSIDERED AND APPROVED**

- (1) It was approved that the Company will participate in the bidding for 9.5% equity interests in China Aluminum International Trading Co., Ltd.\* (“CIT”) held by China Aluminium Development Co., Ltd. (“Chinalco Development”) and to be transferred by it through China Beijing Equity Exchange by way of open listing.

As Chinalco Development is a wholly-owned subsidiary of Aluminum Corporation of China (“Chinalco”), the controlling shareholder of the Company, the potential acquisition of 9.5% equity interests in CIT held by Chinalco Development upon the successful bidding by the Company will constitute a connected transaction of the Company.

- (2) It was approved that an Independent Board Committee would be established to advise the independent shareholders in respect of the aforesaid connected transaction. The Independent Board Committee will consist of the independent directors of the Company, namely Mr. Zhang Zhuoyuan, Mr. Wang Mengkui and Mr. Zhu Demiao.

- (3) It was approved that the management of the Company would be authorized to deal with all matters and to execute all necessary documents in connection with the aforesaid equity transaction.
- (4) It was approved that the aforesaid matters would be submitted to the general meeting of the Company for consideration and approval.

## **II. THE PROPOSAL IN RELATION TO ISSUANCE OF DEBT FINANCING INSTRUMENTS BY THE COMPANY WAS CONSIDERED AND APPROVED**

- (1) It was considered and approved that during the period from the registration with the National Association of Financial Market Institutional Investors to the date on which the annual general meeting for the year ending 2011 is held, the Company would issue debt financing instruments in inter-bank bond market in one or several tranches and the aggregate outstanding balance of all debt financing instruments shall be not more than RMB47 billion (including the issued short-term bonds and medium-term notes in an aggregate of RMB22 billion).
- (2) It was approved that Chairman of the Company or other person authorized by the Chairman, taking into account the needs of the Company, would be authorized to approve the types, specific terms and conditions of the issue of bonds and other matters relating thereto (including but not limited to, the determination of the type, amount, interest rate, term, rating, use of proceeds), deal with approval matters, engage intermediary institutions, submit relevant application documents to the regulatory authorities for approvals, and execute requisite legal documents in connection with the issuance of the debt financing instruments and make relevant disclosure in accordance with regulatory requirements.
- (3) It was approved that the aforesaid matters would be submitted to the general meeting of the Company for consideration and approval.

Documents available for inspection: Resolution Passed at the Eighth Meeting of the Fourth Session of the Board of Directors of Aluminum Corporation of China Limited\*

**The Board of Aluminum Corporation of China Limited\***

29 December 2010