
SHARE CAPITAL

The authorized share capital of our Company immediately before the Capitalization Issue and Global Offering is HK\$100,000,000, divided into 10,000,000,000 Shares with a nominal value of HK\$0.01 per Share.

Assuming the Over-allotment Option is not exercised, the share capital of our Company immediately after the Capitalization Issue and Global Offering will be as follows:

Issued and to be issued, fully paid or credited as fully paid		Aggregate nominal value of Shares HK\$
40,010,000	Shares in issue at the date of this prospectus	400,100
466,656,000	Shares to be issued pursuant to the Capitalization Issue	4,666,560
<u>160,000,000</u>	Shares to be issued under the Global Offering	<u>1,600,000</u>
<u>666,666,000</u>	Shares	<u>6,666,660</u>

According to Rule 8.08 of the Listing Rules, at the time of the Listing and at all times thereafter, our Company must maintain the “minimum prescribed percentage” of 25% of our Company’s issued share capital in the hands of the public.

ASSUMPTIONS

The above table assumes that the Capitalization Issue and Global Offering become unconditional and will be completed in accordance with the relevant terms and conditions. It, however, takes no account of any Shares which may be issued upon the exercise of the Over-allotment Option and any options which may be granted under the Share Option Scheme, and any Shares which may be allotted and issued, or repurchased by our Company pursuant to the general mandate to issue new Shares and general mandate to repurchase Shares as described below.

RANKING

The Offer Shares will rank *pari passu* in all respects with all Shares now in issue or to be issued as mentioned herein, and will rank in full for all dividends or other distributions declared, made or paid on the Shares after the date of this prospectus save for entitlement to the Capitalisation Issue.

Save as disclosed in this prospectus, no share or loan capital of our Company or any of its subsidiaries is under any option or is agreed conditionally or unconditionally to be put under any option.

SHARE CAPITAL

ISSUING MANDATE

The Directors have been granted a general unconditional mandate to allot, issue and deal with the Shares with a total nominal value of not more than the sum of (i) 20% of the aggregate nominal amount of our Company's issued share capital immediately following the completion of the Capitalization Issue and Global Offering (excluding any Shares that may fall to be issued and allotted pursuant to the exercise of the Over-allotment Option and any options which may be granted under the Share Option Scheme) and (ii) the aggregate nominal value of share capital of the Company repurchased by our Company (if any) under the general mandate to repurchase Shares referred to below.

This mandate will expire:

- at the conclusion of our next annual general meeting following the passing of the written resolutions of our sole Shareholder on 17 December 2010; or
- at the expiration of the period within which our next annual general meeting is required by any applicable law or the Articles of Association to be held; or
- the passing of an ordinary resolution by our shareholders in a general meeting revoking, varying or renewing such mandate,

whichever is the earliest.

Particulars of this general mandate are set forth under "Written resolutions of our sole Shareholder passed on 17 December 2010" in Appendix VI headed "Statutory and general information" to this prospectus.

GENERAL MANDATE TO REPURCHASE SHARES

A general unconditional mandate has been granted to our Directors authorizing them to exercise all the powers for and on behalf of our Company to repurchase Shares with an aggregate nominal value not exceeding 10% of the aggregate nominal value of the share capital of our Company in issue immediately following completion of the Capitalization Issue and Global Offering (but excluding any Shares which may be allotted and issued pursuant to the exercise of the Over-allotment Option and any options which may be granted under the Share Option Scheme).

This mandate only relates to repurchases made on the Stock Exchange, or on any other approved stock exchange(s) on which the securities of our Company may be listed and which is or are recognized by the SFC and the Stock Exchange for this purpose, and which are made in accordance with the Listing Rules. A summary of the relevant Listing Rules is set forth under "Repurchase by our Company of our Shares" in Appendix VI headed "Statutory and general information" to this prospectus.

SHARE CAPITAL

This mandate will expire:

- at the conclusion of our next annual general meeting following the passing of the written resolutions of our sole Shareholder on 17 December 2010; or
- at the expiration of the period within which our next annual general meeting is required by any applicable law or the Articles of Association to be held; or
- the passing of an ordinary resolution by our shareholders in a general meeting revoking, varying or renewing such mandate,

whichever is the earliest.

Particulars of this general mandate are set forth under “Written resolutions of our sole Shareholder passed on 17 December 2010” in Appendix VI headed “Statutory and general information” to this prospectus.

SHARE OPTION SCHEME

Our Company has conditionally approved and adopted the Share Option Scheme. A summary of the principal terms of the Share Option Scheme is set out in the paragraph headed “Share Option Scheme” in Appendix VI headed “Statutory and general information” to this prospectus.