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HUABAO INTERNATIONAL HOLDINGS LIMITED

華寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 00336)

TRANSFER OF SHARES BY THE CONTROLLING SHAREHOLDER

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Huabao International Holdings Limited (“**Company**”) has been informed by Ms. CHU Lam Yiu (“**Ms. Chu**”), a controlling shareholder of the Company, that she has on 28 January 2011 disposed of 200,000,000 shares of the Company at the price of HK\$11.00 per share (“**Transfer**”). Details of Ms. Chu’s shareholdings in the Company before and after the Transfer are as follows:

Before the Transfer: Ms. Chu, through companies wholly owned by her, indirectly held in aggregate 1,387,679,415 shares of the Company, representing approximately 44.06% of the total issued shares of the Company

After the Transfer: Ms. Chu, through companies wholly owned by her, indirectly holds in aggregate 1,187,679,415 shares of the Company, representing approximately 37.71% of the total issued shares of the Company

After the Transfer, Ms. Chu remains a controlling shareholder of the Company as defined in the Listing Rules.

By Order of the Board
Huabao International Holdings Limited
POON Chiu Kwok
Executive Director

Hong Kong, 28 January 2011

As at the date of this announcement, the Board comprises six executive directors, namely Ms. CHU Lam Yiu (Chairman), Messrs. LAU Chi Tak (CEO), POON Chiu Kwok, WANG Guang Yu, XIA Li Qun, XIONG Qing, and three independent non-executive directors, namely Mr. MAK Kin Kwong, Ms. MA Yun Yan and Mr. LEE Luk Shiu.

* For identification purposes only