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## **HYCOMM WIRELESS LIMITED**

**華脈無線通信有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 00499)**

### **ANNOUNCEMENT**

#### **TRANSFER OF SHARES BETWEEN SUBSTANTIAL SHAREHOLDERS**

This is a voluntary announcement made by Hycomm Wireless Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited.

#### **SHARES TRANSFER**

The board of directors of the Company (the “**Board**”) was notified by Regal Power Investments Limited (“**Regal Power**”) that on 8 February 2011, Regal Power transferred (the “**Shares Transfer**”) 60,000,000 shares in the Company (the “**Shares**”) to Solar Fortune Investments Limited (“**Solar Fortune**”). Regal Power is wholly and beneficially owned by Mr. Chan Yuen Ming. Regal Power is a shareholder of the Company holding direct interest of 148,500,000 Shares, representing approximately 29.74% of the issued shares of the Company immediately before the Shares Transfer. Solar Fortune is wholly and beneficially owned by Mr. Kong Lingbiao (“**Mr. Kong**”). Solar Fortune and Mr. Kong do not hold any interest in the Company immediately before the Shares Transfer. To the best knowledge, information and belief of the Board and having made all reasonable enquiries, Solar Fortune and Mr. Kong are third parties independent of the Company and its connected persons within the meaning of the Listing Rules.

After the Shares Transfer, Regal Power and Solar Fortune each holds direct interests of 88,500,000 Shares and 60,000,000 Shares respectively, representing approximately 17.72% and 12.02% of the issued shares of the Company respectively.

\* For identification purposes only

## SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and after the Share Transfer:

	Before the Share Transfer		After the Share Transfer	
	No. of Shares	(%)	No. of Shares	(%)
Regal Power (Note 1)	148,500,000	29.74	88,500,000	17.72
Solar Fortune (Note 2)	0	0	60,000,000	12.02
Mr. Lau Chi Yuen Joseph (Note 3)	77,000,000	15.42	77,000,000	15.42
Billion Gain Development Limited (Note 4)	94,000,000	18.83	94,000,000	18.83
Mr. Choi Chiu Fai, Stanley (Note 5)	28,690,000	5.75	28,690,000	5.75
Other shareholders	<u>151,086,680</u>	<u>30.26</u>	<u>151,086,680</u>	<u>30.26</u>
	<u>499,276,680</u>	<u>100.00</u>	<u>499,276,680</u>	<u>100.00</u>

Notes:

1. Regal Power is wholly and beneficially owned by Mr. Chan Yuen Ming, who is also a director of Regal Power.
2. Solar Fortune is wholly and beneficially owned by Mr. Kong Lingbiao, who is also a director of Solar Fortune.
3. Joy Glory Limited (“Joy Glory”) holds 72,000,000 shares of the Company and is wholly and beneficially owned by Mr. Lau Chi Yuen, Joseph, who holds 5,000,000 shares of the Company and is also a director of Joy Glory.
4. Billion Gain Development Limited (“Billion Gain”) is wholly and beneficially owned by Miss Beh Yong Shin, who is also a director of Billion Gain.
5. Mr. Choi Chiu Fai, Stanley resigned as the deputy chairman and an executive director of the Company on 1 October 2010.

By Order of the Board  
**HyComm Wireless Limited**  
**Liu Shun Chuen**  
Chairman

Hong Kong, 8 February 2011

As at the date of this announcement, the executive directors of the Company are Mr. Liu Shun Chuen and Mr. Yeung Sau Chung and the independent non-executive directors of the Company are Mr. Wu Wang Li, Mr. Ng Wai Hung and Mr. Jacobsen William Keith.