CONTENTS

- 4 Milestones 2010
- 6 Our Awards
- 8 Financial Highlights
- 10 Chairman's Statement
- 17 Business Review
- Financial Review
- 32 Five Year Summary
- 34 Human Resources
- 36 Corporate Social Responsibility
- 40 Corporate Governance
- 46 Directors and Senior Management
- 49 Directors' Report
- 61 Independent Auditor's Report

Financial Statements

- 62 Consolidated Income Statement
- 63 Consolidated Statement of
 - Comprehensive Income
- 64 Consolidated Balance Sheet
- 65 Balance Sheet
- 66 Consolidated Statement of Changes in Equity
- 67 Statement of Changes in Equity
- 68 Consolidated Cash Flow Statement
- Notes to the Financial Statements
- 123 Glossary
- 124 Corporate Information

SERVICES WE PROVIDE







- Providing premium international voice hubbing services to fixed line and mobile operators across the globe.
- Providing circuit switch voice service solution to corporate customers under our regional POPs around the world.
- Handled over 10 billion minutes of voice traffic in 2010.
- Being the top 12 International Carriers, ranked by the international minutes handled by the CITIC Telecom International Holdings Limited in 2009, according to the latest research published by TeleGeography Research.

SMS

- Being one of the main international SMS carriers to China's mobile operators, carrying international SMS in and out of China to the rest of world.
- Being the dominant provider of Hong Kong inter-operator SMS hubbing services and handled over 740 million messages in 2010, which is a substantial portion in Hong Kong.
- Connecting international operators and support SMS exchanges between GSM, CDMA and PHS networks.
- Providing enterprises an effective communication way to send and receive SMS through our platform.



By Chairman Mr. Xin Yue Jiang



MOBILE VAS

- SCCP Roaming Signaling Transit enables mobile operators to provide roaming services in overseas countries.
- Prepaid Roaming provides interface between the operators and seamless connectivity between different prepaid technologies.
- Single IMSI Multiple Numbers (SIMN) enables partner operator's subscribers to hold multiple foreign mobile phone numbers on a single SIM card.

DATA

- Providing instantaneous, reliable and secure connectivity of the International Private Leased Circuit (IPLC).
- Operates a world class Security Operations Centre in Hong Kong, with ISO27001 Information Security Management System Certification.
- Provide fully managed VPN services access to different cities or countries in Asia Pacific, including China, Australia, Japan, Malaysia, Singapore, Vietnam etc.