

## CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2010  
(Expressed in Hong Kong dollars)

	Note	2010 \$'000	2009 \$'000
<b>Operating activities</b>			
Cash generated from operations	20(b)	417,060	464,045
Hong Kong Profits Tax paid		(68,270)	(59,876)
Overseas tax paid		(3,749)	(2,047)
Hong Kong Profits Tax refunded		–	196
Overseas tax refunded		1,820	–
<b>Net cash generated from operating activities</b>		<b>346,861</b>	<b>402,318</b>
<b>Investing activities</b>			
Payment for the purchase of property, plant and equipment		(132,786)	(249,055)
Proceeds from sale of property, plant and equipment		412	–
Payment for acquisition of an associate		(410,082)	–
Payment for acquisition of subsidiaries (net of cash and cash equivalents acquired)	27	–	(96,654)
Deposit paid for acquisition of subsidiaries		(65,931)	–
Transaction costs for acquisition of subsidiaries		(3,542)	–
Decrease in pledged deposits		312	–
Interest received		1,245	6,819
<b>Net cash used in investing activities</b>		<b>(610,372)</b>	<b>(338,890)</b>
<b>Financing activities</b>			
Proceeds from new shares issued under share option plan		3,453	–
Dividends paid to equity holders of the Company		(197,624)	(174,040)
Proceeds from loan from an associate	22	96,946	–
<b>Net cash used in financing activities</b>		<b>(97,225)</b>	<b>(174,040)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(360,736)</b>	<b>(110,612)</b>
<b>Cash and cash equivalents at 1 January</b>	20(a)	<b>684,397</b>	<b>794,988</b>
<b>Effect of foreign exchange rate changes</b>		<b>1,838</b>	<b>21</b>
<b>Cash and cash equivalents at 31 December</b>	20(a)	<b>325,499</b>	<b>684,397</b>

The notes on pages 69 to 122 form part of these financial statements.