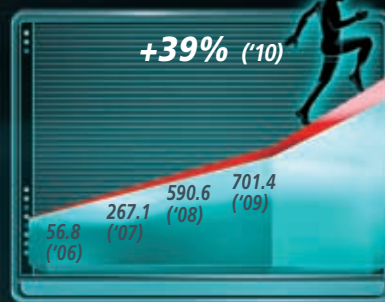
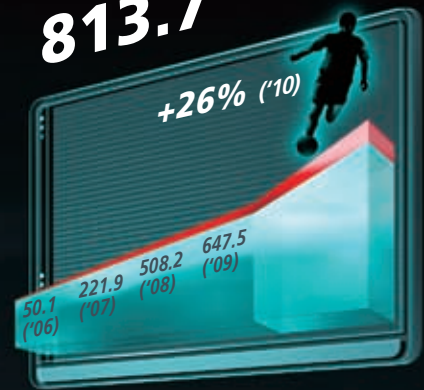
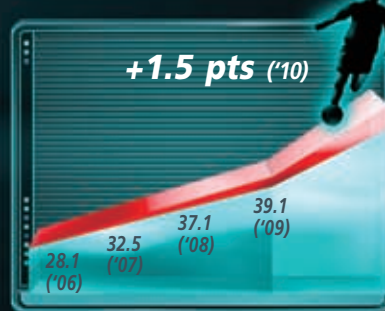


Five-Year Financial Summary

For the year ended 31 December

	2010	2009	2008	2007	2006
Profitability data (RMB million)					
Revenue	4,457.2	3,545.3	2,867.2	1,364.9	483.6
Gross profit	1,811.7	1,387.8	1,064.3	443.1	136.1
Operating profit	978.0	701.4	590.6	267.1	56.8
Profit for the year	813.7	647.5	508.2	221.9	50.1
Basic earnings per Share (RMB cents) (Note 1)	37.42	29.79	26.84	15.11	3.41
Profitability ratios (%)					
Gross profit margin	40.6	39.1	37.1	32.5	28.1
Operating profit margin	21.9	19.8	20.6	19.6	11.8
Net profit margin	18.3	18.3	17.7	16.3	10.4
Effective tax rate	16.8	7.8	12.0	13.1	–
Return on average total equity holders' equity (Note 2)	25.7	23.0	34.8	94.9	31.3
Operating ratios (as a percentage of revenue) (%)					
Advertising and promotion costs	11.7	11.8	9.1	5.6	8.6
Staff costs	4.7	5.3	5.5	8.5	12.1
Research and development costs	1.8	1.6	1.6	1.2	1.3
<i>As of 31 December</i>					
Assets and liabilities data (RMB million)					
Non-current assets	307.6	275.0	198.3	128.6	107.5
Current assets	3,976.6	3,365.6	3,079.9	774.9	414.9
Current liabilities	892.0	629.3	637.6	405.8	335.0
Non-current liabilities	39.9	27.3	2.8	217.9	–
Shareholders' equity	3,352.3	2,984.1	2,637.8	279.8	187.4
Asset and Working Capital data					
Current asset ratios	4.5	5.3	4.8	1.9	1.2
Gearing ratios (%) (Note 3)	0.0	0.0	4.7	41.5	105.1
Net asset value per Share (RMB) (Note 4)	1.54	1.37	1.21	N/A	N/A
Average inventory turnover days (days) (Note 5)	50	47	49	68	133
Average trade and bills receivables turnover days (days) (Note 6)	51	54	48	56	109
Average trade and bills payables turnover days (days) (Note 7)	74	69	44	30	74

Revenue
(RMB million)**4,457.2** (2010)**Operating Profit**
(RMB million)**978.0** (2010)**Profit For The Year**
(RMB million)**813.7** (2010)**Number of Xtep Stores****7,031** (2010)**Gross Profit Margin**
(%)**40.6** (2010)**Net Profit Margin**
(%)**18.3** (2010)**Notes:**

- 1) The calculation of basic earnings per Share is based on the profit attributable to ordinary equity holders of the Company divided by the weighted average number of ordinary shares in issue during the relevant year.
- 2) Return on average total equity holders' equity is equal to the profit for the year divided by the average of opening and closing total equity holders' equity.
- 3) The calculation of gearing ratio is based on the total borrowings divided by the sum of share capital and reserves of the Company at the end of the year.
- 4) The calculation of net asset value per Share is based on the total number of Shares in issue after the Company's listing and at the end of the year.
- 5) Average inventory turnover days is equal to the average of opening and closing inventory divided by costs of sales and multiplied by 365 days (or 366 days in 2008).
- 6) Average trade and bills receivables turnover days is equal to the average of opening and closing trade and bills receivables divided by revenue and multiplied by 365 days (or 366 days in 2008).
- 7) Average trade and bills payables turnover days is equal to the average of opening and closing trade and bills payables divided by cost of sales and multiplied by 365 days (or 366 days in 2008).