

# Consolidated Income Statement

For the year ended 31st December 2010

(Expressed in Hong Kong dollars)

	Note	2010 \$ million	2009 \$ million
<b>Turnover</b>	4	<b>10,371</b>	10,395
Direct costs		<b>(3,938)</b>	(3,820)
		<b>6,433</b>	6,575
Other revenue and other net income	5	<b>1,063</b>	815
Other operating costs		<b>(814)</b>	(796)
<b>Operating profit</b>		<b>6,682</b>	6,594
Finance costs	7	<b>(391)</b>	(334)
Share of profits less losses of associates		<b>1,391</b>	898
Share of profits less losses of jointly controlled entities		<b>508</b>	632
<b>Profit before taxation</b>	8	<b>8,190</b>	7,790
Income tax:	9		
Current		<b>(799)</b>	(776)
Deferred		<b>(138)</b>	(143)
		<b>(937)</b>	(919)
<b>Profit after taxation</b>		<b>7,253</b>	6,871
Scheme of Control transfers to:	11		
Tariff Stabilisation Fund		<b>(58)</b>	(174)
Rate Reduction Reserve		<b>(1)</b>	–
		<b>(59)</b>	(174)
<b>Profit attributable to equity shareholders of the Company</b>			
Hong Kong operations		<b>4,659</b>	4,646
Operations outside Hong Kong		<b>2,535</b>	2,051
<b>Profit for the year</b>		<b>7,194</b>	6,697
<b>Earnings per share</b>			
Basic and diluted	12	<b>\$3.37</b>	\$3.14

The notes on pages 75 to 128 form part of these financial statements. Details of dividends payable to equity shareholders of the Company attributable to the profit for the year are set out in note 27(b).