

Consolidated and Company Cash Flow Statements

For the Year Ended 31 December 2010
(All amounts in RMB Yuan unless otherwise stated)
(English Translation for Reference Only)

ITEM	Note 5 (unless otherwise stated)	Year ended 31 December			
		2010 Group	2009 Group	2010 Company	2009 Company
Cash flows from operating activities					
Cash received from sales of goods or rendering of services		22,865,120,700	20,409,051,708	13,171,728,525	10,608,193,849
Refund of taxes and surcharges		105,671,110	116,759,283	—	—
Cash received relating to other operating activities	(52)(a)	924,863,156	718,882,803	446,599,796	78,587,997
Sub-total of cash inflows		23,895,654,966	21,244,693,794	13,618,328,321	10,686,781,846
Cash paid for goods and services		(11,804,187,500)	(10,086,850,256)	(8,815,137,996)	(6,961,165,217)
Cash paid to and on behalf of employees		(1,972,363,366)	(1,750,038,324)	(616,732,497)	(550,551,773)
Payments of taxes and surcharges		(4,302,079,616)	(3,891,678,770)	(1,183,849,759)	(1,079,746,482)
Cash paid relating to other operating activities	(52)(b)	(2,532,996,806)	(2,155,125,129)	(1,453,464,518)	(955,640,350)
Sub-total of cash outflows		(20,611,627,288)	(17,883,692,479)	(12,069,184,770)	(9,547,103,822)
Net cash flows from operating activities	(53)(a), 14(18)(a)	3,284,027,678	3,361,001,315	1,549,143,551	1,139,678,024
Cash flows from investing activities					
Cash received from disposal of investments		—	2,919,164	540,713,389	1,377,311,664
Cash received from returns on investments		7,830	10,646,521	511,142,047	549,719,371
Net cash received from disposal of fixed assets and intangible assets		17,158,103	7,601,662	1,529,049	1,878,189
Net cash received from acquisition of a subsidiary	(53)(b)	1,216,081	943,577	—	—
Cash received relating to other investing activities	(52)(c)	660,726,958	23,613,528	69,049,642	—
Sub-total of cash inflows		679,108,972	45,724,452	1,122,434,127	1,928,909,224
Cash paid to acquire fixed assets, intangible assets and other long-term assets		(1,103,495,951)	(720,350,242)	(153,335,209)	(183,453,589)
Cash paid to acquire investments		(174,160,000)	(206,191,196)	(1,040,320,000)	(1,347,707,227)
Cash paid relating to other investing activities	(52)(d)	(166,271,174)	(29,066,470)	(145,071,174)	(28,844,926)
Sub-total of cash outflows		(1,443,927,125)	(955,607,908)	(1,338,726,383)	(1,560,005,742)
Net cash flows from investing activities		(764,818,153)	(909,883,456)	(216,292,256)	368,903,482

Consolidated and Company Cash Flow Statements (Continued)
 For the Year Ended 31 December 2010
 (All amounts in RMB Yuan unless otherwise stated)
 (English Translation for Reference Only)

ITEM	Note 5 (unless otherwise stated)	Year ended 31 December			
		2010 Group	2009 Group	2010 Company	2009 Company
Cash flows from financing activities					
Cash received from capital contributions		—	1,187,683,825	—	1,187,683,825
Cash received from borrowings		308,795,796	452,248,675	170,000,000	170,000,000
Cash received relating to other financing activities	(52)(e)	14,115,705	269,839,306	—	—
Sub-total of cash inflows		322,911,501	1,909,771,806	170,000,000	1,357,683,825
Cash repayments of borrowings		(309,098,227)	(762,529,338)	(170,000,000)	(272,463,500)
Cash payments for interest expenses and distribution of dividends or profits		(261,674,353)	(398,064,210)	(232,946,183)	(358,010,063)
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries		(29,989,359)	(33,570,460)	—	—
Cash payments relating to other financing activities	(52)(f)	(12,679,296)	(277,622,801)	—	(582,649)
Sub-total of cash outflows		(583,451,876)	(1,438,216,349)	(402,946,183)	(631,056,212)
Net cash flows from financing activities		(260,540,375)	471,555,457	(232,946,183)	726,627,613
Effect of foreign exchange rate changes on cash and cash equivalents		(3,438,213)	3,857,507	(2,414,317)	3,225,278
Net increase in cash and cash equivalents	(53)(a), 14(18)(b)	2,255,230,937	2,926,530,823	1,097,490,795	2,238,434,397
Add: Cash and cash equivalents at beginning of year		5,307,575,041	2,381,044,218	3,646,814,318	1,408,379,921
Cash and cash equivalent at end of year	(53)(a), 14(18)(b)	7,562,805,978	5,307,575,041	4,744,305,113	3,646,814,318

The accompanying notes form an integral part of these financial statements.

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