

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, the following persons will, immediately following the completion of the Global Offering and the Capitalization Issue taking no account of any Shares which may be issued pursuant to the exercise of the Over-allotment Option or Shares which may be issued upon the exercise of any options granted under the Share Option Scheme and the Pre-IPO Share Option Scheme, have beneficial interests or short positions in our Shares or underlying Shares which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name	Nature of Interest	Number of Shares	Approximate percentage of interest in our Company immediately following the completion of the Global Offering and the Capitalization Issue
Mr. Liem	interest of a controlled corporation	419,949,888	52.49% ⁽¹⁾
Yihua Crown	interest of a controlled corporation	419,949,888	52.49% ⁽¹⁾
Parent Company	beneficial owner	419,949,888	52.49%
China Renaissance Capital Investment II GP	interest of a controlled corporation	180,050,112	22.51% ⁽²⁾
China Renaissance Capital Investment II, L.P.	interest of a controlled corporation	180,050,112	22.51% ⁽³⁾
China Harvest Fund II, L.P.	interest of a controlled corporation	180,050,112	22.51% ⁽⁴⁾
Trophy Group	beneficial owner	180,050,112	22.51%

Notes:

- (1) Mr. Liem is indirectly interested in the Company through Yihua Crown, which in turn is indirectly interested in our Company through Parent Company.
- (2) China Renaissance Capital Investment II GP is the general partner of China Renaissance Capital Investment II, L.P. pursuant to a partnership agreement.
- (3) China Renaissance Capital Investment II, L.P. is the general partner of China Harvest Fund II, L.P.
- (4) China Harvest Fund II, L.P. is the sole shareholder of Trophy Group.

Except as disclosed in this prospectus, our Directors are not aware of any person who will, immediately following the completion of the Global Offering and the Capitalization Issue (assuming the Over-allotment Option is not exercised and no Shares are to be issued upon the exercise of any options granted under the Share Option Scheme and the Pre-IPO Share Option Scheme), have beneficial interests or short positions in any Shares or underlying Shares, which would be required to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in the circumstances at general meetings of any member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.